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THE TIMES

Is the Constitution wearing thin?
Lord Hailsham, p 14

Mr Wilson seeks new approach by TUC, CBI and Government

Prime Minister spoke yesterday tackling inflation by holding ular talks between the Govern-nt, the TUC and the CBI to ee on the nation's income and to apportion it. Mr Len Murray, the TUC general secretary, gave the idea a qualified welcome. Mr Wilson, who was speaking on independent television, also said he would insist on Cabinet unity being restored after the referendum.

Ministers 'must toe Cabinet line'

David Wood
ical Editor
esenting himself on pendent television conten-y smoking his pipe in the hs of a rose and white chair at Chequers, the e Minister devoted a full on the programme *Week-World* yesterday to his acterization of Dr Pang-

lthough all was not quite the best in the best of all ible worlds—consider ris-unemployment in Germany the United States—he shed aside any talk of a ernment crisis or a sterling is, and set out to foster the ression that although there serious problems, the most nted Government of lern times stood undaunted fully in control. It was ier like a series of pages n Mr Harold Macmillan's pbook of 17 years ago.

Ir Wilson saw no need for of a coalition government, rejected again any sugges-that the social contract uld be developed into a sta-ry wages policy. If the inet seemed to be at sixes sevens, it was because of democratic relaxation of cipline for the referendum, when that was over the inet would be orchestrated in.

the referendum said "yes", isters would either accept have to resign. "If it said ", he would regret the fact democratically accept it.

here was scarcely a threat-g cloud anywhere in Mr on's sky, except the Tory s, the American broadcaster Eric Sevareid, and a group aristocrats and businessmen he House of Lords who had ed in selling Britain short. r Wilson had made himself rously available yesterday both television and radio nels because he had been ned that serious damage been done to confidence, nany of his senior ministers week anxiously admitted. he insisted that he saw no d for a crisis of confidence, nal or external. Nevertheless much of what he said ned to be addressed to ain's foreign lenders.

What of inflation and wage lements that persistently ke the social contract? Mr lson had a suggestion, al-ugh he pointedly made clear t he was not going beyond ything the Chancellor of the Exchequer had already said. He developed a rather vague plan for a revision of the contract. Mr Healey, he explained, had said that if wage settlements were excessive there had to be higher taxation or social expenditure would have to be cut.

Mr Wilson spoke of a system whereby, as part of a process of leadership and education, employers and unions should join with the Government in agreeing the total national income for the year, and then by consensus apportioning it slice by slice to personal incomes, the social services, defence, and all the rest.

It sounded like a return to Labour's old concept of a *national dividend*, formerly associated with the name of Lord George-Brown. At intervals of two or three months during the year, Mr Wilson added, the total cake and the slices would be monitored.

Asked by the interviewer on *Weekend World*, Mr Peter Jay, about the activities of Mr Wedgwood Benn, Secretary of State for Industry, and other unbiddable members of the Cabinet, Mr Wilson smartly cracked the whip. He made clear that Mr Benn must come to heel on June 6, the day after the referendum, or get out of the Government. He said:

Mr Benn has, I think, some of the qualities of an Old Testament prophet, without a beard, who talks about the New Jerusalem he looks forward to at some future time; but the policy is decided quite clearly by the Cabinet, and on all these questions about the mixed economy, about the National Enterprise Board, about public ownership and these other things, the Cabinet has decided and we shall stick quite clearly to the Cabinet decisions.

That confirmed the kites flown in what appeared to be a leak story last week one thousand miles away from the Commonwealth prime ministers' conference in Jamaica.

Mr Wilson said that British industry certainly needed investment, although he would not set a figure on it. But he denied that it was government policy to force insurance companies, pension funds, and so on to channel their money into particular areas, and he had made that quite clear.

He added it was an idea put forward (as it happens by Mr Benn) for party discussion, and he saw no prospect of its becoming government policy.

Having dealt with Mr Benn, Mr Wilson dealt with a favourite idea of Labour's left wing. He said the Government had also rejected the idea of artificial interference with imports, except where imports were subsidized, as in textiles, clothing, and perhaps some other industries.

Questioned on whether Labour differences over membership of the EEC portended a much more fundamental economic debate between social democrats and all-out socialists, Mr Wilson said the Cabinet he led was generally acknowledged to be the most talented, representing every point of view in the party and almost every point of view in the country as a whole. They all had their freedom in the EEC debate.

But after June 6 there will be one Cabinet and one Cabinet view. One problem is we have no opposition policy at all . . . so we are maintaining within our own party this essential national debate. Get the referendum over and the debate will continue, but there will be no doubt about the Government's position on that and on everything else.

In fact (here was another knock for Mr Benn), "there is no doubt now so far as industrial policy is concerned".

On *The Times's* leading article "Near the End of the Line", Mr Wilson referred to the newspaper's record on appeasement in 1938 and its lack of policies on unemployment then. He did not think the editor of *The Times*, who had lost two elections in a mining constituency, understood the people. But certainly, he said, no coalition.

He was not sure that a leavening of the Cabinet of the kind mentioned would improve the level of its intelligence or administrative ability. He supposed there would have to be Conservatives in a coalition although they were in no policy. "So what could we expect from a coalition except what you always get from a coalition other than in wartime?" Mr Wilson's answer was drift and faction. He continued:

No, this is a prescription for national disaster and no one except someone living in a monastic cell, far remote from realities, would ever put forward that suggestion seriously. No, I would have none of it. Nor would my party.

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Apple blossom at Crowhurst farm, East Peckham, on the Blossom Route through Kent.

'The war has reached an end', Premier of Laos tells nation

Vientiane, May 11.—Prince Souvanna Phouma, the Prime Minister, today as good as conceded communist victory in Laos.

"The upheavals which have agitated our country for 20 years have clearly resulted in a new situation," he said in a Constitution Day speech to a gathering that included the diplomatic corps and officials of the Pathet Lao faction.

"It is necessary to look at the facts and prepare to arrive at an accord with history," he added. Addressing the nation as a whole, he said: "Dear compatriots. Important changes have taken place which some had not expected so suddenly, but they are here.

"It is our great chance to preserve our country from further bloodshed which surely would take place if one continued to ignore the march of historical events.

"Our population understands the situation well by instinct. We must stop the fighting. The war has reached an end."

Bruce Palling writes from Vientiane: As Prince Souvanna Phouma spoke about the success of the 1973 Laos peace accords, 150 officer cadets were occupying a technical school saying that they no longer wanted to belong to the Vientiane side. This, coming after the resignations of almost all the leading rightist ministers in the Vientiane faction of the coalition Government spells the end of rightist hopes that they could maintain their hold over the bulk of the population in the Vientiane.

Within days hundreds, if not thousands, of Vietnamese and Chinese merchants, not to mention minor Laotian Government officials, have left for Thailand after fears that the Pathet Lao would soon take over the 20 per cent of Laotian territory they did not already control.

The chief factor behind this sudden about face is the defeat of the Saigon and Phnom Penh governments in recent weeks. This, combined with the increased activism of the "Twenty One Organizations", a mixture of trade unions and student groups who have called for the removal of rightist figures and a reduction of the American presence in Laos, has sent a shiver of fear up the spines of normally hardened rightists who have withstood for years even stronger campaigns against them by the Pathet Lao.

However, the final American defeats in Indo-China made the rightists realize how vulnerable they were without the slightest chance of any American reprisals against the Pathet Lao, although this has been known ever since the signing of the peace accords.

The strategic crossroads of *Sala Phou Khoun*, between Vientiane and the royal capital of Luang Prabang, were abandoned by Vientiane troops after exaggerated reports of fighting in the area. Since then Vientiane forces have retreated many miles to the south-west, sometimes leaving a gap of five miles between them and the advancing Pathet Lao forces.

Coupled with this success, Pathet Lao forces are reported to have moved into another crossing closer to Vientiane, which brauches off to the headquarters of General Vang Pao's army

Continued on page 5, col 6

Fears about influence of left in Civil Service

By Peter Hennessy

Senior civil servants are becoming increasingly anxious about the growth of left-wing influence in the Civil Service. There are fears that the leakage of confidential documents relating to the Queen's private income to the *Morning Star* in February might indicate the pattern of future breaches of security.

Scotland Yard's report on the purloining of the Civil List documents from the Department of Industry is expected to reach the Director of Public Prosecutions this week.

The hundred security officers in the Ministry of Defence who are responsible for checking civil servants in 30 home departments and for the operation of the leaks procedures when breaches of security occur face a different situation from that in the 1950s and 1960s, when the main preoccupation was with espionage conducted on behalf of the Soviet block countries.

Leaks of the type involved in the *Morning Star* case are thought to be designed primarily to discredit the British Government.

A Whitehall source said: "There is a difference in outlook. These people do not look on it as espionage. If you said they were traitors to their country they would deny it. They are not foreign agents but simply people pursuing a left-wing philosophy. It is much more difficult to put a finger on them than on foreign agents."

Almost all new Civil Servants are subjected to a check, usually without their knowledge. Additional positive checking, involving the thorough investigation of the political, sexual and behaviour details of a person's background, is given to all officials who come into contact, in whatever capacity, with classified material.

An official said: "It is not a smear campaign to vilify people but an investigation of their blackmailability to protect the individual as well as the Government. The hard things that happened in the 1950s with Philby and Vassall have made everybody sensitive. The real Philby of tomorrow is not going to be one of the little girls with left-wing views in the typing pool but probably one of the people responsible for the positive checking. But given what happened in the 1950s, one cannot ignore the typists or anybody else."

Fears within the Civil and Public Services Association, the largest white-collar civil service union, representing 215,000 officials in the clerical grades, about some members of the association's 40-strong national executive committee (comprising full-time officials and 26 elected officers) were made the subject of a motion submitted to conference in Margate last week by the Central London branch of the Ministry of Defence.

The motion, which was not debated through lack of time, stated:

This conference reminds the national executive committee of previous decisions that no full-time appointments should be made of individuals whose extreme political views would place them in the category of security risks and prevent them from operating effectively for CPSA anywhere in the civil and public services.

Troops out to guard King Husain at Heathrow

By Henry Stanhope
Defence Correspondent

King Husain of Jordan arrived in London by air yesterday for a private visit, to be greeted by the most public display of military preparedness yet mounted at Heathrow airport for a visiting head of state.

The King, who is on the way home from the United States, is expected to stay in Britain for several days. Queen Alia arrived here eight days ago.

Although the King's stay in Britain is essentially private, he will have talks with Mr Callaghan, the Foreign Secretary, on the Middle East situation, and might also see Mr Wilson. He certainly will see Mr Roy Mason, the Defence Secretary—a meeting which will give rise to speculation over possible arms sales to Jordan. Britain remains one of its principal sources of military equipment.

Armed police and troops moved into position at Heathrow long before the flight was due from Miami. They did so amid general concern about possible terrorist activity, and after a newspaper report of a Black September plot to assassinate the King.

Road blocks were set up along the airport's perimeter road and two Saracen armoured troop carriers patrolled the central area near the terminal buildings. Other soldiers watched from a temporary base on the north side.

Armed police and troops were also positioned on the Terminal Three building, the point where the aircraft was due to halt.

Apart from the King, the Jordanian party included at least one other man who had been the victim of an attempted assassination in London in 1971, it was reported yesterday.

President Sadat's tour, page 6

£9,000 stolen in motorway raid

Two raiders held up a woman cashier and her husband yesterday and stole £9,000 in takings from the M4 service station at Membury, Wiltshire. One of the men was wearing a stocking mask and apparently carrying a pistol.

The money was taken from the night safe and the woman and her husband were left bound and gagged.

Chrysler talks today hold key to future

Chrysler union officials and shop stewards will hold a crucial meeting today in an attempt to end the strike which has closed the key engine plant at Stoke, Coventry. Weekend talks with the employers ended in deadlock over the Stoke shop stewards' demand for an immediate £8 increase on their basic £53.57 a week, with the rest of the £15 claim to be paid on July 1. Chrysler has said it can make no cash offer until May 23. If agreement is not reached 10,000 will be laid off and all Chrysler output paralysed

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Grant-in-aid for new museum and library purchases cut by half

National museums, galleries and libraries for the next three years will receive grant-in-aid purchases of "just about half" what the Standing Commission on Museums and Galleries recommended as their minimum needs.

Page 3

Doctor retracts statement about alleged Cambodian atrocities

A statement of atrocities by the Khmer Rouge has been retracted by Dr Bernard Biquart, the former chief surgeon of the French hospital in Phnom Penh. He had claimed to have seen hundreds of corpses, to be certain of the killing of leaders of the former regime and to have treated French women raped by soldiers.

Page 5

Council housing may be cut

Mr Crosland, Secretary of State for the Environment, is to make an important Government statement on housing finance early next month. It is suggested that sooner or later virtually all new council house building may have to stop.

Page 4

'Franco-German EEC' criticized

Mr Shore, Secretary of State for Trade, yesterday described the EEC as a group of nations centred on a Franco-German alliance and pursuing their own economic interests. Mr Mason, Secretary of State for Defence, gave a warning that Britain's defence position would decline if it left the EEC.

Page 4

Kidnapped judge still held

Dr Giuseppe di Gennaro, the kidnapped Italian judge, was still being held yesterday by extreme left-wing urban guerrillas, although the authorities had met the kidnappers' first demands and transferred three prisoners from Viterbo jail to northern prisons. The terrorists announced three new demands.

Page 5

England struggle

England extended their lead in Group One of the European Association football championship yesterday when they beat Cyprus 1-0 in Limassol. Keegan scored after six minutes, but a bumpy pitch and determined tackling prevented any further score. Geoffrey Green, page 8

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Royal tour: The Queen sees Japan's holiest shrine during a day of sightseeing in the west of Japan 6

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Two Army men die on Himalaya peak

By Henry Stanhope
Defence Correspondent

Two British Army officers have been killed in the Himalayas while training for an attempt on Everest next spring.

They died on Nuptse, a 25,850 ft peak, while testing clothing, food and equipment and breathing apparatus in readiness for the Everest assault.

The two men were Major Gerald Francis Owens, aged 37, of the Worcester and Sherwood Foresters Regiment, whose home was at Romney Marsh, Kent, and Captain Richard Alexander Summerton, 29, of the Royal Engineers, who came from Bognor Regis. Both were engaged to be married.

The accident happened on Friday at 23,500 ft when they appeared to be struck by falling rocks. Their bodies were later sighted more than 4,000 ft below on the mountain.

They were members of a team of 24 mountaineers which also includes a climber from the Royal Navy, one from the RAF, three from the Royal Nepalese Army and a number of Gurkhas as well as a contingent from Britain.

TUC to warn unions on pay

Paul Routledge
bour Editor

TUC leaders are to try to ffset the operation of the cial contract by reminding ade union summer con-rences of the need to take e wage restraint guidelines to account when formulating r claims.

That became clear last night the TUC gave a cautious and ualified welcome to the Prime inister's proposal for an nual, pre-Budget tripartite greement on wages, profits, cial services and government pending.

The TUC economic committee is likely to decide at its eeting on Wednesday to draw a brief but stern reminder affiliated unions of the need stand by the commitment to age restraint made in the cial contract.

Assuming that it is endorsed the TUC General Council May 21, the reminder would o out immediately. The timing is intended to influence age debates at trade union onferences, most of which are eld in late May, June, and uly.

Although it will be interpreted as being particularly imed at the miners, whose onference in early July is being asked to back a militant call from Yorkshire to claim £100 a week for coalface workers, the reminder would also affect the General and Municipal Workers, the National and Local Government Officers, the Amalgamated Union of Engineering Workers, the transport workers, and the National Union of Railwaymen.

After that the TUC is expected next month to reappraise the whole social contract and examine the options for a revised version. A policy document would be prepared for the congress in Blackpool in September.

All this activity is designed to convince the Government that the unions have not wholly defaulted on their side of the political bargain, and it partly explains the deeply cautious nature of a statement made last night by Mr Len Murray, general secretary of the TUC, on Mr Wilson's television proposals. Mr Murray said:

There is obviously a lot of sense in the idea of the Government, the TUC and the CBI sitting down together to try to reach a common view of what each can do and what we might jointly do to improve the nation's economic fortunes. That is what the National Economic Development Council was set up for, and the TUC and the CBI last week put forward a joint programme for improving the effectiveness of the NEDC and Britain's economic track record.

Our further reactions will depend on the form of the Government's proposals, and on the willingness of the CBI to change some of their doctrinaire attitudes. But it may well be recognized from the outset that the nation's economic problems are not going to be solved by a formula for permanent and negative wage restraints.

The Prime Minister is clearly recognizing the truth of the TUC's argument that the Government itself needs to put its cards and information on the table for discussion instead of the Chancellor of the Exchequer descending from the isolation of the mountain once a year with the Budget tablets ready carved out.

Sounding a more encouraging note, Mr David Basnett, general secretary of the General and Municipal Workers' Union and one of the TUC General Council's representatives on the NEDC, said: "The idea of looking at our methods of economic planning and our involvement in them is a welcome development."

It would also be useful for the unions to take part in an investigation of the "social wage", which took account of social service spending as well as money in the pay packet.

Mental patient escapes into crowd

From Our Correspondent
Nottingham

Police were searching yesterday for a patient from the top-security Rampton mental hospital who escaped near Newark, Nottinghamshire during an outing on Saturday. The man, Ronald Maurice Scargill, aged 42, had been in Rampton since 1952 under a mental health order for offences including violence. He was due to be released in a month's time.

Police said yesterday that a party of patients had been taken to the Newark and Nottinghamshire agricultural show under the supervision of staff. Mr Scargill said he wanted to go to the lavatory and disappeared into the crowd of 30,000 at the Winthorpe showground.

Killing of RUC man by Provisionals puts Ulster ceasefire to the test

From Stewart Tendler
Belfast

The ceasefire by the Provisional IRA faces a severe test after the killing of an RUC constable in Londonderry on Saturday. Today the situation will be closely examined when Mr Rees, Secretary of State for Northern Ireland, holds his weekly meeting with his security advisers.

They will have before them police and intelligence reports on whether the killing of Constable Paul Gray, aged 20, was the independent action of a Provisional group or whether it was approved by Provisional leaders.

The first deliberate killing of a member of the security forces during the present ceasefire brought swift contact between government negotiators and the Provisionals over the weekend.

The feeling at Stormont yesterday was one of consternation. There were fears that the days of the ceasefire could be numbered if the Provisionals were prepared to allow such killings.

On Saturday two men and two women held up a shoe shop in Waterloo Street, Londonderry. One of the men went upstairs to a back room and waited for Constable Gray and another officer to appear on patrol along the city walls. He shot the constable twice in the back at a range of 70 yards with an Armalite rifle.

Late on Saturday night the Provisionals' brigade in Londonderry issued a statement saying the killing was "a direct result of breaches in the truce over the past two weeks when two houses were raided by the Army and one by a squad of plain clothes RUC men".

The statement added: "In the raid by the RUC a member of the republican movement was arrested, subjected to severe mental torture in the Victoria barracks and charged. This last breach was the most serious and therefore retaliatory action was directed on the RUC. We reiterate that we reserve the right to take defensive action if serious breaches of the truce occur."

Later they issued a second statement, saying that the man arrested by the RUC had been dragged from his house wearing only jeans and slippers and that his relations had had difficulty visiting him. They had made their position perfectly clear.

The RUC said a man was arrested last week and was being held in the Crumlin Road prison. The use of torture was denied.

A reflection of good taste
Blue Nun from SICHEL
right through the meal.

HOME NEWS

Mr Wilson's calm view of confidence crisis

By David Wood
Political Editor

Back in London after nearly a fortnight's absence to find his Government and the pound threatened by both an internal and an external crisis of confidence, Mr Wilson yesterday went into television and radio programmes to face the dangers with a display of calm, complacency, and defensiveness that even he has never excelled.

It does not make sense that he should have seized the proferred opportunities to speak to the nation and stop the rot had he not been convinced by senior Cabinet colleagues that a crisis of Cabinet and public confidence existed, and that some special effort was needed to bolster up faith in the Government and the pound.

But, while admitting that the situation was serious, he chiefly busied himself in spooning out soothing syrup. Some politicians, in all parties, thought he had fed rather than damped down widespread and growing anxieties, and both misjudged the public mood and misused his opportunity.

"I have been away for two weeks", he said, "at what has been the most successful Commonwealth conference—33 nations—I have ever attended. While I have been away, in fact nothing has happened." There had not been a single new problem, "but I come back and find not only journalists, commentators, but some politicians rushing around like wet hens as though some devastating crisis has hit the country".

He deduced that it could all be laid at the door of Mr Sevareid, the American broadcaster, who had been talking "to the kind of cocktail circuit in the square mile of London", though not "so far as I know", to the people who were doing a job of work either in London or elsewhere. And then it came right back to Britain, and people suddenly felt things were a lot worse than they are.

The problems were as great as ever, Mr Wilson conceded, "but nothing has happened that in any way affects our ability to overcome them".

Mr Peter Jay, of *The Times*, who served as a faintly incredulous interviewer in *Weekend World*, protested that Mr Wilson would not wish to make light of the people's anxieties. The pound had reached new low levels and not all the worried people were on the cocktail circuit.

Mr Wilson replied that some of the people who spoke in the House of Lords last week, industrialists and so on, were the kind of people who had been feeding that. The pound fell in New York on Friday because of Mr Sevareid's television programme, which was "very sensational and cataclysmic and not related to the real facts or the trouble our people are taking to put these things right". The critics were paying no attention to the things that were going right, "because of the kind of press we have got".

Mr Wilson admitted there was a very long way to go. It was going to take all Britain's efforts and all the restraint the country had, "including restraint in selling Britain short—people have a vested interest in that".

When Mr Jay questioned Mr Wilson's tactics in arguing that it was all got up by American television and the Tory press, Mr Wilson began to yield a little ground. He insisted that the efforts of management, middle management and workers to get exports was substantial, and that had not been mentioned in the Sevareid broadcast, but was it not right that when people were making a great effort to get exports and eliminate our deficit "it is necessary to say so"?

Then he spoke of inflation and the danger of unemployment, with inflation as "the father and mother of unemployment". Unemployment was increasing all over the industrial world, much more in Germany and violently so in the United States. Of inflation, he said:

It is true that many people, not just workers and the wicked trade unions, had awarded themselves pay increases that broke the social contract, including the television channels. So let us not all attack one another, white-collar workers, blue-collar workers—far too many people are insisting on wage rates that cannot be afforded in relation to the criteria.

Mr Wilson said that we should do very well this year to maintain living standards, and the severity of Mr Healey's Budget was partly governed by the fact that if some people awarded themselves more wages some of it had to be taken back in tax.

If people said that the taxes, on drink, tobacco, cars, increased the cost of living index, they could not have it back in wages, because "that is what we cannot afford."

What, then, was the Government going to do?

"It is serious", Mr Wilson answered. He was making no excuses, but in part the Government was unwinding a statutory wage freeze in which some people got out of line. There had to be belated justice, "but it is my settled view and long experience that although it is easy to talk about fixing wages by law, it does not work."

Therefore, it was necessary to do it by leadership and persuasion. Ours was a democracy and there was no other way.

Then Mr Wilson said we had to go farther (presumably than the present social contract) if too much was not to be taken out in wages, salaries, profits, and whatever it might be—the Lords did not condemn property speculation and asset stripping and they had devalued their ability to pontificate.

What the Chancellor said was that if purchasing power, through wages, or any other kind of income, ran ahead of what could be afforded, it had to be taken back either by tax or cutting the social wage.

"He is absolutely right and I agree something has to be done", Mr Wilson said. He would like to see the Government set down at the beginning of each financial year, and add inflation thereafter, what the trade unions, employers and other useful people in the country could say the total income of the country was going to be for the next year.

So much would be committed to the social services, defence, and so on; and then if anybody was going to take more in salaries, wages, profits, capital gains or anything, then either the Government had to take it back in tax or insurance stamp contributions, or cut the social services. The point was to get some Budget consensus of what the country can afford and what they will work to, and having done that, monitor it every two or three months".

Mr Wilson here was obviously returning to his 1964-66 theory of the national dividend. He described his proposal as filling out the social contract, basing it on consent and relying on leadership and education. He went on:

If you are going to ask the people to work their guts out, as they need to, to forgo the luxury of strikes we cannot afford, then I think the more we can have in the way of consultations nationally of what the country can afford—and also right down to every factory level—of methods of production and cheaper production and the rest, then I think the better.

It would then be possible for government to decide whether to give up or raise some social service expenditure, or say cuts would not be necessary if there could be more restraint in incomes. That was what the Chancellor of the Exchequer had been talking about, and Mr Wilson remarked that he was saying no more except that "we ought to do more about it".

The Prime Minister being interviewed yesterday on London Weekend television's "Weekend World" programme.

Equity chief fears 'destructive' union clash

By Our Arts Reporter

A strong warning on the dangers of militant attempts to reshape Equity was given by Mr Andre Morell, outgoing president, yesterday.

He told the annual meeting of the actors' union in London that any "last-ditch" stance on restructuring would bring bitterness and destruction.

The differing parties must put the unity of Equity before any dogmatic determination to impose a system not broadly acceptable to the membership as a whole.

Checks and balances built into the union's structures were now much questioned, but they were necessary to preserve democracy. Not only was the union's structure in question; so were the way of life and conditions of employment of members.

Mr Peter Plouviez, the general secretary, said the future of the union and the profession it served depended on the policy it had adopted of seeking guarantees of general levels of employment in all fields of work while at the same time exercising effective, but reasonable and responsible control of entry into the profession.

Mr Plouviez said he regretted that the Government had failed to maintain the high standard of concern for and interest in the arts shown during Lady Lee of Asheridge's period as minister responsible for the arts.

He said the Government must be urged, while there was still time, to provide the support for the entertainment arts necessary if Britain was to retain its position of pre-eminence throughout the world.

Equity was losing £115 a day and had a deficit of £42,000, Mr Milton Johns, the union treasurer, told the meeting. Financial collapse was firmly on the cards if present trends continued.

Diary, page 14

Society 'may cut help to spastic children'

The Spastics Society is running into losses possibly amounting to £500,000 this year, Mr James Loring, the society's director, told charity workers yesterday in Blackpool.

He expressed fears that, as a result of the difficulties facing charities, dozens of handicapped children might grow up deprived of essential care and help because Britain could not afford to spend more money on them.

Fewer children, he said, would be able to go to spastic day centres and residential homes in future. "If hyper-inflation takes over, and the signs are all there, many important charities could go to the wall. It is a sobering thought that 1976 could prove crisis year for Britain's famous voluntary movement."

Mr Loring said drastic cuts had had to be made in spending by local councils which until now had helped to pay for children to go to the special centres. "We are having to put up our fees to local authorities. With their own problems, they will be unable to sponsor as many children as in the past.

"The society used to provide 25 per cent of the cost of each place. Now we can pay only 5 per cent."

Four hundred children go to the society's residential homes and a thousand to day centres.

Mr Loring blamed the Government for "not understanding" the charity movement's problems. He promised that the society would do everything "to bear our troubles". The spastics football pool was now reestablishing itself.

Union avoids vote against the social contract

From a Staff Reporter
Bournemouth

A motion opposing the social contract "and all that it entails in the sphere of wage and salary restraint" was referred back to the executive committee of the Association of Scientific, Technical and Managerial Staffs at its annual conference in Bournemouth yesterday. But the general secretary, Mr Clive Jenkins, made it clear that the union was against any voluntary or statutory form of wage restraint.

Mr Edward Brandon, the delegate who moved the motion, said: "At no time has the age-old conflict inherent in our society between the employer and employee ever been settled in our favour under a policy of wage restraint, either voluntarily or statutorily."

He said that free collective bargaining backed by a trade union conscious of the justice of its case and the determination and confidence that came from the effective organization and muscle of a militant union was the only way for workers to ameliorate their financial difficulties.

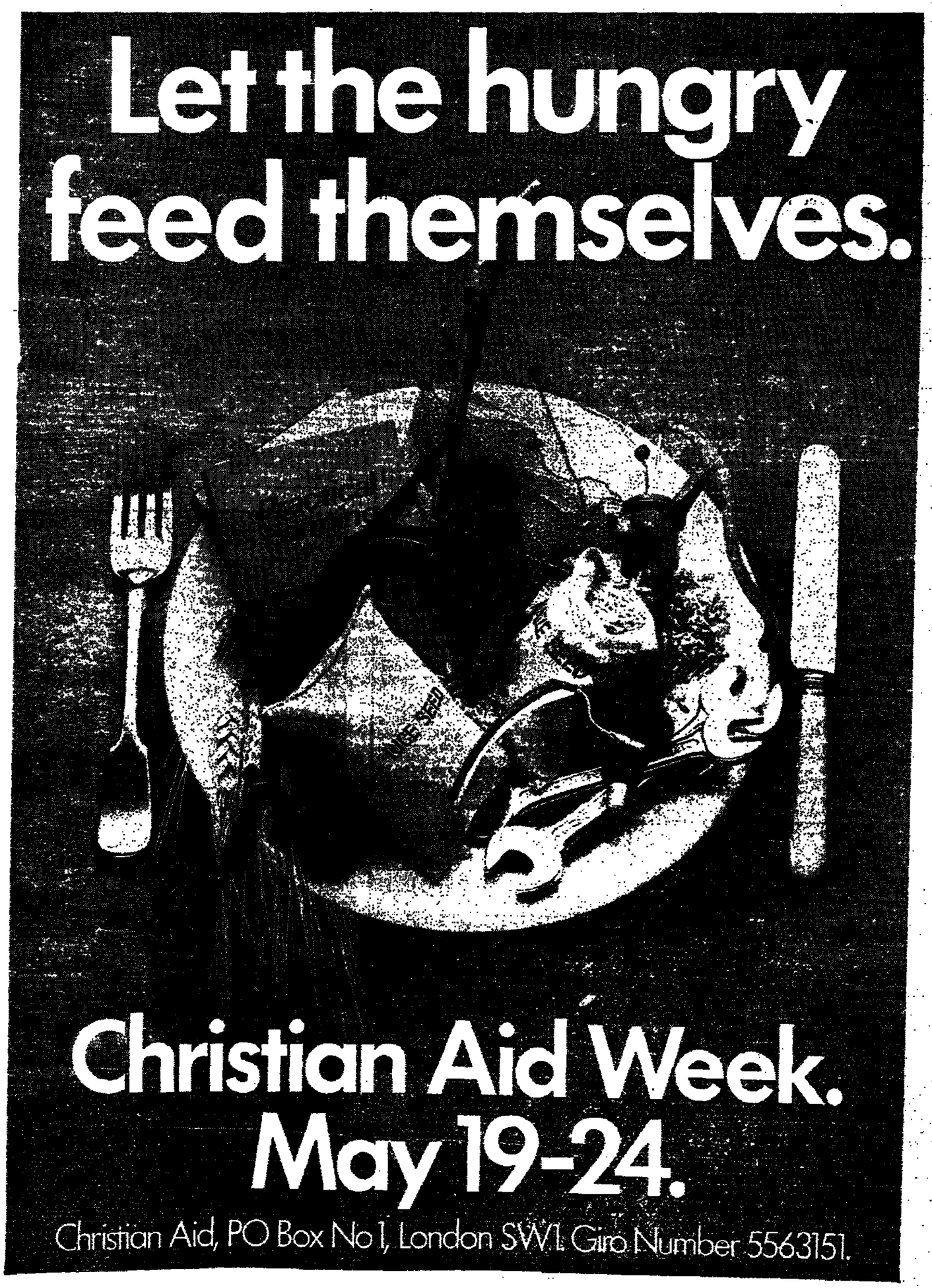
Dr John Parke argued that a proper use of the social contract by unions would enable them to hold the Government to its election pledges. "If you welsh on the contract, do you expect Mr Healey to pat you on the back or something?"

He added: "This union cannot go on running away from the fact that there is a connexion between large increases in wages and large increases in prices." Unless they could find some sort of new and viable social contract, there was going to be a smash, and it would not be socialism that emerged.

During the debate Mr Jenkins called for the resignation of Mr Healey, Chancellor of the Exchequer, and said the country needed "a proper five-year plan.

"Our country needs targets. Our country needs a sense of direction", he said. The skills and ingenuity of British people should be harnessed properly.

Let the hungry feed themselves.



Christian Aid Week.
May 19-24.

Christian Aid, PO Box No 1, London SW1. Giro Number 5563151.

Snags seen in register of possible baby batterers

From Peter Evans
Home Affairs Correspondent
Newcastle

The creation of early warning registers of parents likely to batter their babies caused controversy at the annual conference of the National Association of Probation Officers, which ended in Newcastle yesterday.

The concern goes deeper than was expressed publicly, although the registers are widely recognized as a genuine attempt to anticipate violence and to encourage liaison with health visitors and other social workers.

One member told me: "People do not know they have been put on the register. And some people who ought to be on are not. You do not know where the information will end up."

He said that middle-class people should be put on the register and not simply the working-class. Other officers told me that they were looking for signs of desperate stress that might lead to people "taking it out" on the children.

It was clear at the conference that members were deeply anxious that there should be further safeguards against baby battering. But Mr Peter Simpson, of the association's north-west branch, criticized what he called the bureaucratic answers for non-bureaucratic problems.

They were, he said, a largely irrelevant set of demands ranging predictably from more paper work to instant imprisonment of suspected baby batterers and instant removal of the children from the home, despite years of well-researched criticism of the potential ill effects of local authority care.

In his presidential address yesterday Lord Hunt said that anyone who, notwithstanding the handicap of adverse circumstance, denied an element of personal responsibility for wrongdoing, would not earn public credibility or confidence. "The conduct of our society may be at the crossroads between democracy as we enjoy it now and of some form of authoritarianism. The signs do not bode well for the kind of progress you and I believe in regarding penal reform.

"In this situation, there is a premium on the confidence which the public must be persuaded to have in your service if you are to be given the essential resources to do your job, and if the criminal law is to be progressive."

Proposed forces cuts 'would cost 350,000 jobs'

The *Tribune* group of Labour MPs' demand for a £1,000m cut this year in defence spending could mean the loss of more than 350,000 jobs, Mr Robert Brown, Under-Secretary of State for the Army, said yesterday.

"Shipbuilding, the aircraft industry, defence equipment and electronic firms would lose substantial orders", he told Labour Party members at Pontelaet, Northumberland. "We should be falling head over heels down a bumpy flight of stairs."

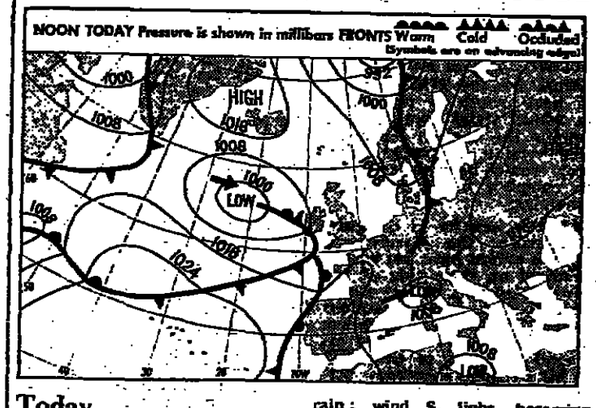
Wheel kills boy

Darren Edwards, aged three, was killed in the garden of his home in How Clough Close, Worsley, near Manchester, yesterday when a motor wheel propped against a wall fell on him.

River escape from van

Mr Peter Hale, aged 22, of Basingstoke, Hampshire, made an underwater escape on Saturday when his van and caravan left the road and crashed into the river Hart at Hartley Wintney, Hampshire.

Weather forecast and recordings



Today

Sun rises: 5.15 am Sun sets: 8.40 pm
Moon rises: 5.51 am Moon sets: 10.13 pm
First quarter: May 18
Lighting up: 9.10 pm to 4.43 am.
High water: London Bridge, 3.8 am, 6.9m (22.6ft); 3.30 pm, 7.0m (23.0ft). Avonmouth, 8.48 am, 12.7m (41.7ft); 9.3 pm, 12.9m (42.4ft). Dover, 12.16 am, 6.2m (20.5ft); 12.33 pm, 6.2m (20.4ft). Hull, 7.37 am, 7.0m (22.9ft); 7.55 pm, 6.9m (22.8ft). Liverpool, 12.27 am, 8.9m (29.2ft); 12.44 pm, 8.9m (29.3ft).

A depression will move slowly E towards the N of the British Isles and associated troughs of low pressure will advance over W and S districts.

Forecasts for 6 am to midnight:

London, SE England, East Anglia: Sunny spells at first but becoming increasingly cloudy with some rain in places; wind variable, light, becoming S, moderate; max temp 14°C (57°F).

Central S, Central N, E England, Midlands, Channel Islands: Bright at first but becoming cloudy with rain; wind S, light, becoming moderate; max temp 14°C (57°F).

Wales, SW England: Cloudy with rain at times but mostly dry at first; wind S, veering SW, moderate; max temp 13°C (55°F).

NW England, Lake District, Isle of Man, SW Scotland, Glasgow: Cloudy with rain at times but dry in places at first; wind S, light, becoming moderate; max temp 13°C (55°F).

Outlook for tomorrow and Wednesday: Cloudy with outbreaks of rain in most places.

Sea passages: S North Sea: Wind W, backing S, light; sea smooth.

Strait of Dover, English Channel (E): Wind W, light, backing S, moderate; sea smooth, becoming slight.

St George's Channel, Irish Sea: Wind S, veering SW, moderate or fresh; sea moderate.

Saturday

London: Temp: max, 7 am to 7 pm, 15°C (59°F); min, 7 pm to 7 am, 9°C (48°F).
Humidity 7 pm, 68 per cent.
Rain, 24 hr to 7 pm, trace.
Sun, 24 hr to 7 pm, 0.4 hr.
Bar, mean sea level, 7 pm, 1,007.8 millibars, rising.

Yesterday

London: Temp: max, 7 am to 7 pm, 13°C (55°F); min, 7 pm to 7 am, 9°C (48°F).
Humidity, 7 pm, 56 per cent.
Rain, 24 hr to 7 pm, trace.
Sun, 24 hr to 7 pm, 2.4 hr.
Bar, mean sea level, 7 pm, 1,014.5 millibars, rising.
1,000 millibars = 29.53 in.

At the resorts

24 hours to 6 pm, May 11

	Sun hrs	Rain in	Max temp °C	°F	
E COAST					
Scarborough	8.9	.14	14	57	Sun rain
Bridlington	7.1	.10	10	50	Sun rain
Gorleston	2.1	—	10	50	Cloudy
Clacton	—	.01	11	52	Cloudy
Margate	6.4	—	11	52	Cloudy
S COAST					
Eastbourne	1.5	—	15	59	Cloudy
Brighton	3.5	—	15	59	Sun rain
Worthing	3.6	—	15	59	Sun rain
Bognor R	4.1	—	15	59	Sun rain
Sandown	5.2	—	15	59	Sun rain
Bournemouth	8.2	—	15	59	Sun rain
Exmouth	10.2	—	15	59	Sunny
Torquay	12.9	—	14	57	Sunny
W COAST					
Douglas	10.9	—	11	52	Sunny
Morecambe	4.2	.01	12	54	Sun rain
Blackpool	6.6	.06	11	52	Sun rain
Southport	4.5	.04	11	52	Sunny
Ilfracombe	8.6	—	12	54	Sun rain

Overseas selling prices

Austria, Sch 15; Belgium, BFr 25; Denmark, Dkr 2.50; Finland, Fmk 3.50; France, Frs 2.80; Germany, DMk 2.50; Greece, Dr 20; Holland, Dfl 2.50; Italy, Lire 400; Luxembourg, Lf 25; Malta, 16; Malta, 9c; Norway, Kr 4.50; Portugal, Esc 17.50; Spain, Pes 35; Sweden, Skr 3.50; Switzerland, Sfr 2.50; USA/Canada $1.00.

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; f, fair; r, rain; s, sun; th, thunder.

		C	F			C	F			C	F			C	F
Algiers	f	29	84	Cologne	c	18	64	L Palmas	f	24	75	New York	s	24	75
Amsterdam	c	15	59	Copenhgn	c	15	59	Lisbon	f	21	70	Nice	s	23	73
Athens	s	28	82	Dublin	c	11	52	Locarno	r	14	57	Nicosia	s	28	82
Barcelona	f	24	75	Edinburgh	c	12	54	London	c	16	61	Paris	f	23	73
Belfast	f	13	55	Florence	f	25	77	Luxembg	r	16	61	Perth	f	15	59
Belfast	f	11	52	Funchal	f	24	75	Madrid	f	24	75	Reykjavik	s	11	52
Berlin	c	20	68	Geneva	r	18	64	Majorca	r	21	70	Rome	c	19	66
Biarritz	c	23	73	Gibraltar	f	24	75	Malaga	s	26	79	Salzburg	c	17	63
Birmingham	c	16	61	Guernsey	s	15	59	Malta	s	27	81	Stockholm	r	11	52
Bristol	c	15	59	Helsinki	f	20	68	Manchester	r	11	52	Tel Aviv	s	32	90
Brussels	c	16	61	Innsbruck	c	17	63	Moscow	s	18	64	Vienna	s	21	70
Budapest	f	21	70	Istanbul	s	19	66	Munich	r	18	64	Venice	s	21	70
Cardiff	s	13	54	Jersey	s	10	50	Naples	c	23	73	Warsaw	c	16	61
												Zurich	c	16	61

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Industrial spying 'is costing companies millions every year'

By Clive Borrell

Industrial espionage is said to be costing British industry tens of millions of pounds every year. Some companies have been forced to employ counter-espionage specialists.

Mr Vincent Carratu, a former Scotland Yard fraud squad detective and now a director of one of Europe's largest investigation agencies, says today in the *CBI Review* that unless internal security is tightened some small or medium size companies may be forced out of business.

He continues:

However far-fetched it may be thought, it must be of concern to everyone in industry and commerce that many companies are adopting what they describe as "aggressive" market research to keep an eye on their competitors as their markets contract; that bugging devices are being found in company boardrooms and that there is growing evidence of the use of industrial "sleepers"—spies planted in a company to steal commercial information when the occasion arises.

Quite apart from the damage all this can do to company morale, there is the actual cost to industry, estimated in tens of millions of pounds in this country alone by an authoritative survey to be published later this year.

Targets of industrial espionage were confined until recently to the activities of the research and development departments of companies. Those are still priorities but now other departments, such as management, personnel and production, are coming into the orbit of the industrial spy.

The results of market surveys, sales strategy, inventories, commission details and lists of home and overseas agents are valuable to competitors, Mr Carratu says.

The spies, he says, fall into three categories. The disgruntled employee, the largest and fastest growing category, is virtually impossible to guard against.

He becomes dissatisfied because of pay or status and decides to take his revenge. If he is working in one of the sensitive areas he is unlikely to find much difficulty in obtaining vital information of interest to an outside competitor. He will also find it surprisingly easy to locate a buyer.

The second category embraces the "political agencies" which, are "set on undermining British industry". Some large companies have been forced to employ experts to guard industrial secrets and find the spies.

Professional agencies form the third group, many carrying out espionage under the guise of market research, Mr Carratu says:

If a company wants to discover what new products its competitors are working on, or wants to know the basis of a particular formula, it can find out; and from my own experience companies pay as much as £12,000 for a preview of a competitor's new products. Indeed, there are agencies in this country which are, in effect, saying, "Give us £10,000 and we'll find out anything you want."

Elsewhere in Western Europe that form of industrial espionage has been taken a stage farther and has virtually turned into a market for industrial secrets. Instead of waiting to be hired by a client, the industrial espionage agency picks its victim and finds out everything it possibly can about the company concerned. The information is offered to the highest bidder.

The amount of money that kind of activity can raise is remarkable and in many cases it comes from the victims themselves, who are often prepared to pay virtually any price to stop the information being released.

CBI Review, spring edition (£1.25).

Minister wants fresh foods to be priced by weight

By Hugh Clayton

Shopkeepers will be required by law to sell cauliflowers, lemons, avocado pears and many other fresh foods by weight, if proposals by Mrs Shirley Williams, Secretary of State for Prices and Consumer Protection, can be put into practice. She wants all fresh foods now priced according to size or some other criterion to be priced by weight, and have the price for the unit of weight marked on them. So a shopkeeper who is now allowed to mark, say, a dozen chicken, simply with the price of the whole bird, will also have to display the price a pound.

The plan has won strong support from consumer groups on the ground that it will help shoppers to compare the value offered by different retailers. But Mrs Williams has met strong opposition from some trade interests.

The National Food and Drink Federation, which represents independent grocers, said that it supported unit pricing, as well as selling according to the price per pound is called. But the British Poultry Federation said it opposed the plan because it would be complicated, expensive to operate and useless to housewives. It took no account of differences in quality that led to different prices for similar products.

That point was amplified by the National Federation of Meat Traders, which represents butchers. "It is essential that one should compare like with like", a spokesman said.

Mrs Williams has recognized the difficulties of the meat trade by agreeing to a pilot scheme for unit pricing of fresh meat to be held for several months in England or Wales. But on other foods she wants to introduce unit pricing orders before the summer parliamentary recess.

Defence of livestock: The first detailed reply from farmers to people advocating smaller meat consumption in the West as a way of providing more food in less developed countries came in a statement on Saturday from Mr James Reccy, [illegible] of information at the National Farmers' Union.

He said that the only solution was to establish institutions able to direct money and resources with which poor nations could create sophisticated agricultural industries of their own. "The transfer of income to enable the poor to buy the food that is already available would be a more practical approach than 'pop' publicity appeals to reduce livestock production", he said.

Union card as condition of BBC job, journalists urge

By Staff Reporter

Ways of improving the BBC's industrial relations system, which the National Union of Journalists describes as "an anachronism", should be considered by the Committee on the Future of Broadcasting, the union says today in evidence to the committee.

It criticizes the BBC's refusal to recognize it directly for journalistic categories of staff, saying it is "wholly unsatisfactory" for NUJ journalists to have to maintain the pretence that they are also represented by another union, the Association of Broadcasting and Allied Staffs.

The NUJ believes that trade union membership should be a condition of employment. It wants the introduction of a 100 per cent union shop, already working in practice in several areas of broadcasting, would guarantee to employers that the union spoke for the whole of their staff and not just the proportion that had elected to join them.

The NUJ prescribes "a dose of industrial democracy", with half the BBC's governors and board of management to be employee representatives, via the trade unions, and the same principle to be extended down through the corporation.

It wants to see the same process for independent television and radio.

Among other points are that a broadcasting council should be set up on similar lines to the Press Council; and better training for journalists should be organized jointly by the BBC and IBA.

The Future of Broadcasting: NUJ Policy Guide (National Union of Journalists, 314 Gray's Inn Road, London, WC1X 8DP).

Science report

Entomology: Acoustics and the cricket

Species of South African tree cricket seems to have found an ingenious way of adapting its feeding behaviour to increase the already conspicuous discrepancy between its size and the volume of the sound its makes. By gnawing a pear-shaped hole in the centre of a leaf, and then singing from inside the hole, *Oecanthus burmeisteri* can effectively use the leaf as a baffle, amplifying its song by a factor of two.

That behaviour of the leaf cricket was noticed by entomologists in Pretoria. Seeing a solitary singer in a small sunflower leaf, they took a microphone to it to find out whether there could be more to the arrangement than met the eye. By holding the microphone 12 centimetres away from the singer, first when the insect was calling from inside the hole, and then when it was calling from the surface of the leaf, the South African scientists established that the former arrangement increased the volume of sound by between two-and-a-half and three-and-a-half times.

Further measurements showed that the hole in the leaf is eight millimetres by 14 millimetres, so that when the cricket sits in it, the front wings are pressed against the inner edge. It is the stridulation of the front wings that produces the characteristic cricket chirp: the stridulatory file, which is a row of teeth on one wing, is scraped against the edge of the other wing.

The amplifying effect of the leaf is due to the relationship of the leaf size with the pitch, or frequency, at which the cricket sings. The frequency of the cricket's song is about 2,000 cycles a second, corresponding to a wavelength of 170 millimeters, and the typical size of the leaf is about half that. Acoustic theory shows that a baffle is most efficient when its diameter is about half the wavelength of the sound.

By Nature-Times News Service

Source: *Nature*, May 8 (255, 142; 1975)

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Nature, the international science journal, is published weekly in London by Macmillan Journals Ltd.

Teachers in campaign to save posts under threat

By a Staff Reporter

Representatives of the main teachers' organizations in Derbyshire are to meet members of Derbyshire County Council's policy committee tomorrow to protest about proposed reductions in staffing.

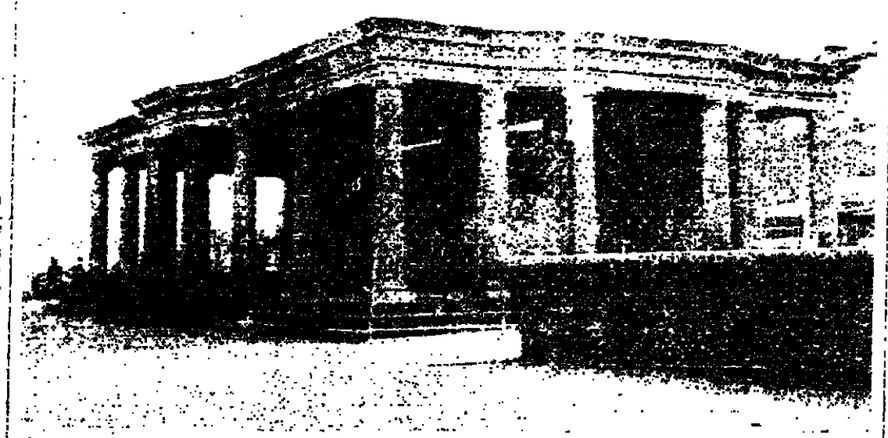
Although details of the council's 1975-76 proposals have not been disclosed, it is understood that full-time staffing in primary and secondary schools would be reduced to about 7,500, 500 below the quota specified by the Department of Education and Science.

The National Union of Teachers has called a press conference to announce the results immediately after the meeting. The Derbyshire teachers' militant stand may make local authorities wary of making education bear the brunt of their spending cuts.

Mr Leslie West, a member of the NUT executive and secretary of the Derbyshire branch of the union, said yesterday that unless the policy committee agreed to think again, the union would publicize information on the effects of the cuts on individual schools and groups of children.

He said an action committee had been formed to prepare contingency plans for the campaign, possibly involving the disputes procedure.

"It is a strange thing that in a family children are always the last to suffer when money is tight, but in the country or a local authority area the schools are the first to be affected."



The Edwardian ladies' lavatory in Herne Bay, Kent, which is under threat of demolition because it is considered unsound and possibly dangerous.

Threat to 750 buildings in heritage year

By Our Planning Reporter

In the first four months of what has been designated European Architectural Heritage Year, applications were made to demolish more than 750 buildings in England either listed as of historic or architectural interest or else within conservation areas.

That melancholy claim was made at a meeting in Trafalgar Square yesterday, organized by the Save London Action Group. Despite exhortations made from the top deck of a vintage London bus, and the attractions of a pipe band and a Cockney folk-singing group, only a few hundred people attended the meeting.

In a petition to the Prime Minister the organizers express surprise and consternation at the continued destruction of listed buildings. "We demand that you, as leader of the Government, make a strong statement, which you have so far failed to do, in support of European Architectural Heritage Year and its aims", they add.

A second petition, addressed to Mr Crosland, Secretary of State for the Environment, urges more publicity for planning applications. The design for any proposed new building should be on display at the site, it suggests.

Demolition plan: Save Britain's Heritage, the campaign to save historic buildings, are trying to preserve a building containing women's lavatories in Herne Bay, Kent, which is under threat of demolition because Canterbury City Council believe it to be unsound and possibly dangerous.

The campaign organizers consider that the building's proportions and Doric columns merit preservation.

Mr Timothy Cantell, secretary, said: "The council has a unique opportunity of celebrating both European Architectural Heritage Year and International Women's Year in a single public-spirited project. It is strange that the 'ladies' has not been officially listed. Perhaps the investigator selecting buildings was a gentleman and felt unable to carry out a proper inspection of the architecture."

Museums get half the buying cash needed

By Kenneth Gosling
Arts Reporter

Britain's national museums, galleries and libraries will have to manage for the next three years on only half the money they require for new acquisitions to maintain their activities.

The total grant-in-aid for purchases contained in the supply estimates shows an increase from £1.5m to £3.25m for each of the next three years. That is described by Mrs B. Cranger-Taylor, Secretary of the standing Commission on Museums and Galleries, as "quite a lot less than the actual rise in costs of the kinds of things they buy" and "just about half" what the commission recommended.

Costs have risen considerably since the start of the last quinquennium, she said, and at the commission's suggestion the figures are given now on a three-year basis because of inflation uncertainties.

Mrs Granger-Taylor said the total was fixed "by the Treasury and the Department of Education and Science getting together and trying to find something not too far distant from the kinds of factors used to calculate other costs."

Museum acquisitions being more flexible than building costs, could be cut down, she said. But the yardstick was erroneous. The price of modern art was up by 250 per cent in the kind bought by the Tate Gallery, whose purchase grant had risen from £278,000 to £570,000. Modern art, especially fine art, was scarce and efforts to build up collections, especially in Wales and Scotland, would be thwarted.

Some larger English institutions have had to take slightly less in grant so as to benefit Scotland and Wales, but the commission was anxious that even these, badly off as they are, should not fall behind.

"The sum we recommended", Mrs Granger-Taylor said, "was based on consultation with the museums on just what they needed, and we engaged in a good deal of requestioning. It took account of the difficulties of the past five years and the real rise in prices.

Worst to suffer are the Scottish and Welsh libraries, for which the commission made a special plea; to carry on at all they would need their costs covered and the commission thinks they have come off very badly in that respect.

The National Library of Scotland will receive, inclusive of its purchase grant, £692,000, compared with £547,000; its Welsh counterpart sees its total grant up from £669,000 to £923,500.

Mrs Granger-Taylor said: "We said that if one thing should not be cut, it was the libraries."

The National Gallery purchase grant is £990,000 for the next three years, but for each of the first two it will receive £150,000 less through repayment of a special advance made in 1972-73.

The Victoria and Albert Museum purchase grant rises from £236,961 to £309,500; the grant to the fund which the museum administers, from which local museums and art galleries draw, drops from £420,000 to £400,000.

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Engine: 1990 cc, 4 cylinder[illegible]
Performance: [illegible]
[illegible] 10.5 secs [illegible] mpg DIN.
Price: £[illegible]

BMW 525
Engine: [illegible] cc, 6 cylinders, 145 BHP.
Performance: [illegible]
0-60 in 10 secs, 27 mpg DIN.
Price: £4440 Automatic option £[illegible]

BMW 528
Engine: [illegible] cc, 6 cylinder, [illegible]
Performance: [illegible]
[illegible] in 9.2 secs, 26 mpg DIN.
Price: £4699 Automatic option £[illegible]

Where to see the exciting 5 series

London
Camberwell [illegible]
Chelsea [illegible]
City Fulham [illegible]
Chiswick [illegible]
Edgware [illegible]
Forest Gate [illegible]
Holland Park [illegible]
Knightsbridge [illegible]
Mayfair [illegible]
Stoke Newington [illegible]

Home Counties
Brentford [illegible]
Brookside Market [illegible]
Chipstead [illegible]
Cobham Central [illegible]
Croydon [illegible]
Farnsgdon [illegible]
Gerrards Cross [illegible]
Great Dunmow [illegible]
Guildford [illegible]
Halstead [illegible]
High Wycombe [illegible]
Hindhead [illegible]
Hungerford Hungerford [illegible]
Leigh on Sea [illegible]
Luton [illegible]
Maidenhead [illegible]
Maldon [illegible]
Oxford [illegible]
Radlett [illegible]
Reading [illegible]
Reading [illegible]
Romford [illegible]
Sherc [illegible]
Slough [illegible]
Stevenage [illegible]
Kingston & Surbiton [illegible]
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Tonbridge [illegible]
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Channel Islands
Guernsey [illegible]
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HOME NEWS

Crosland statement next month may lead to big cuts in council house building

By John Young
Planning Reporter

An important Government statement on housing finance will be made early next month. Mr Crosland, Secretary of State for the Environment, who has been working on the subject with a special advisory group, said last night that he did not foresee a suitable opportunity until after the EEC referendum.

He added that the Government would not be announcing any new housing policies for the time being, but he wanted to set out exactly what the facts were and make everybody aware of them.

The economic crisis, for perhaps the first time, has focused public attention on the enormous and ever-growing cost of public housing programmes. On March 31, 1973, the local authorities' housing debt totalled £8,889 million. By the end of the current financial year it is estimated that the figure will be some £16,500 million.

It is being suggested that sooner or later the Government will be forced to call a halt to virtually all new council building. Such a move would be politically disastrous, but there is a real possibility that if things go on as they are councils will find themselves unable to service their debts.

The scale of inflation in building prices can be illustrated by the experience of the London borough of Croydon. In 1965 the average cost of a new council dwelling was £3,959. Last year each home in one project was reckoned to cost £17,738.

Those who claim that local authorities simply cannot continue spending on this scale suggest that it is time they turned their attention to rehabilitating older houses, particularly the thousands that are left needlessly empty.

But there are difficulties, such as finding firms capable of undertaking the work, and councils like Camden and Islington, in London, claim that the costs can be as high or even higher than new building.

It has been argued that if the Government intends to phase out subsidies on various commodities, including food, then the same should go for housing.

But again such a move would represent a complete about-face for the Labour Party, which campaigned bitterly against the Conservatives' "fair rents". Moreover, it would almost certainly have to be accompanied by the abolition of tax relief on private mortgages, and both moves would add substantially to the cost of living.

The light at the end of the tunnel is claimed by Government supporters to be the Community Land Bill, which will provide profits which at present accrue to owners and developers. But it is calculated that in the first year after the Bill becomes fully operational councils will need to borrow a further £1,500m to finance the initial acquisitions.

Cash crisis warning for members of WEA

From Our Correspondent
York

The 170,000-strong Workers' Educational Association (WEA) has a deficit of more than £4,100, and another such deficit could exhaust its reserve funds within two years, the association's annual conference at Harrogate was told yesterday.

The warning was contained in *The Financial Crisis*, a WEA booklet circulated at the conference. It said that six years ago the Government backed the Russell report, which outlined proposals for future developments within the association. But the report had gone by the board because of lack of cash to implement any modernization in the WEA, the booklet added.

Sir Lionel Russell, who wrote the report, said after the conference: "The disappointment to many of us is not really the lack of money but the declaration of non-intent by the Government."

The Government is to hold immediate discussions with the WEA about the deficit, Mr H. D. Hughes, the movement's president, said.

The association relies on grants from the Department of Education and Science, but they cover only three quarters of the teaching costs.

Last year the association spent more than £1m. Mr Reg Jefferies, WEA general secretary, said at the meeting: "An estimated £130,000 is needed just to keep things ticking over."

EEC REFERENDUM

Franco-German alliance pursues own interests, Mr Shore says

From Roger Berthoud
Bournemouth

Three days of booming by the big guns of the anti-EEC brigade in south-west England ended yesterday with an appeal to vote "no" to continued membership from Mr Shore, Secretary of State for Trade.

In Bristol on Friday Mr Benn, Secretary of State for Industry, had appealed skilfully to the sentiments of the Labour movement. Speaking in Bournemouth on Saturday evening, Mr Enoch Powell called for national self-confidence, and accused the pro-EEC side of making a class issue of EEC membership.

Yesterday, also in Bournemouth, Mr Shore appealed principally to reason when addressing a conference of the Association of Scientific, Technical and Managerial Staffs.

His main theme was that the European Community was not a genuine community of like-minded nations anxious to help and accommodate each other. It was a group of nations, centred on a Franco-German alliance, pursuing its own economic interests with a system of highly protected agriculture and open competition in industrial trade, in which the strong flourished and the weak declined.

In some of its member states there was, he said, no particular affection for Britain or its people, as the two vetoes on our application to join, the rigidity shown in the interim negotiations, and the imposition of an unequal and burdensome Treaty of Accession had shown. Nothing symbolized that basic lack of community more than Britain's harsh contribution to the EEC budget, which was totally unrelated to any concept of a fair share of expenses, he said.

Mr Shore calculated in some detail that even with the potential refund of £125m negotiated at the Dublin summit, Britain's net contribution was likely to reach £500m a year in 1980, on top of an increased trade gap, an outflow of capital to the EEC and the obligation to buy high-cost food.

Introducing Mr Powell on Saturday night in Bournemouth's packed town hall, Mr Christopher Frere-Smith, chairman of the Get Britain Out Campaign, said those opposing the EEC were pitting themselves against the might of the Establishment, which was waging a campaign reminiscent of Goebbels and Senator Joseph McCarthy.

Mr Powell had evidently been brought to Bournemouth to swing some of the city's elderly Conservatives against his old party's pro-EEC line. He appealed to them to repudiate the present collapse of national morale. "It is the mark of decadence and defeat", he said, "to argue for merging this nation in a superstate, not for the sake of greater power, however imaginary, but in order that we may be prevented from exercising our own constitutional freedom of choice."

Mr Powell said that the EEC controversy was turning into a class issue "where to be pro-Market and anti-referendum is regarded as the badge of the middle and other ranks of society, who feel more affinity with the management of the new superstate than with their own fellow citizens, and who effect to deride the idea that in such a complex matter as the EEC 'the poorest he that is in England' has as good a right as the richest or cleverest to decide whether to give up the right to be ruled and taxed and legislated for through his own representatives in the Parliament of his own country."

As he listened to voices raised to persuade electors to surrender their birthright, he thought he discerned the shape of a Conservative Party which was a party of a class and not the nation. "That Conservative Party would be doomed to extinction", he said, at which a voice cried from the hall: "It already is."

MP's reply: Mr Michael Spicer, Conservative MP for Worcestershire, South, replied yesterday to allegations from Mr Frere-Smith that he had prevented another Conservative MP, Mr Richard Body (Holland with Boston) from speaking in the Worcestershire constituency (our Political Staff writes). Mr Spicer said: When asked by Mr Body whether I had any objections to his speaking at an independent rally against the Common Market in my constituency, I said "Yes", passionately committed as I am and is my local party association to Britain's continued membership of the Common Market. I have of course no influence whatsoever over Mr Body's movements, let alone whether or not he speaks at an independent meeting. It is ridiculous hyperbole for Mr Frere-Smith to suggest that I have."

Powell profile, page 7
Roy Jenkins, page 14

Chemical plant disaster still costs millions

The Flixborough chemical plant disaster last June is still costing Britain millions of pounds. The plant was the sole United Kingdom producer of caprolactam, used in manufacturing nylon, and supplies have since had to be imported.

Nypro UK Ltd said yesterday that no steps had been taken yet to build a new factory. The official report on the explosion, due to be published today, could clear the way to a decision.

'Scots policies for Scots Tories' plea

From Ronald Faux
Edinburgh

Scottish Conservatives have a duty to defend Scottish interests even at the risk of challenging the Tories in England, a pamphlet published today from the Conservative political centre in Scotland declares. That hint that healthy contention might improve the party's prospects north of the border is accompanied by an analysis of what now ails the Conservative Party in Scotland.

The document is the work of Mr Ian Lang, twice a Conservative candidate, and Mr Barry Henderson, MP for Dunbartonshire, East, from February to October, 1974. The Scottish party point out that the pamphlet does not represent official policy. It does, however, provide one of the closest assessments yet of why the Conservatives in Scotland have lost 20 parliamentary seats in as many years and half their share of the popular vote.

It calls for a stronger Scottish approach to issues. "We must be seen as Scots who are Conservative rather than Conservatives who happen to be Scots", the authors argue.

"This is a time as never before for the Scottish Conservative Party to strike out on its own in the field of policy and to stake out a large share of the new political terrain in Scotland. New, distinctively Scottish policies must be articulated."

In fields controlled by the new Scottish assembly the Conservatives must demonstrably show complete autonomy.

Devolution reaffirmed: The Welsh Labour Party renewed its commitment to the concept of an elected assembly for the Principality at its annual conference at Llandudno at the weekend

The Scottish Conservatives—a past and a future, by Ian Lang and Barry Henderson (Conservative Political Centre in Scotland, 11 Atholl Crescent, Edinburgh; 20p).

ISSUED BY THE HOME OFFICE, THE SCOTTISH HOME AND HEALTH DEPARTMENT AND THE NORTHERN IRELAND OFFICE

REFERENDUM on 5th June

VOTING BY POST

Applications must arrive by **Monday 19th May**

If you cannot vote at your polling station at the Referendum on 5th June 1975 you may be entitled to vote by post. The main grounds on which you can apply to do this are:

1 **If you have moved to an address in another electoral division since 10th October 1974 (in Northern Ireland 15th September).**

2 **If you are ill, disabled or blind.**

3 **If you will be away on polling day because of the general nature of your job (but *NOT* because you are on holiday).**

If you think you qualify for a postal vote on any of these grounds, the Electoral Registration Officer‡ (whose address is displayed in main Post Offices) can give you the proper form to apply for a postal vote, a franked envelope in which to return it and any information or advice you need.

You can, however, for convenience use one of the forms below, but it must be delivered to the Electoral Registration Officer‡ for the *area in which you are registered*, preferably by first class mail (7p stamp) or by hand, **not later than 19th May.**

If you wish to apply on other grounds (such as religious observance, or because a sea or air journey is needed to get you from your home to your polling station, or as a postal proxy voter) ask the Electoral Registration Officer‡ for a *special* form.

If you were granted a postal vote before or since the last election you may be able to vote *only* by post and a ballot paper will be sent to the address you gave for this purpose. If you want to make any change inform the Electoral Registration Officer‡ for the area in which you are registered as an elector.

There is no postal voting from overseas. If you will be at sea or out of the U.K. on polling day because of your job, you may be entitled to appoint a proxy to vote for you. Ask the Electoral Registration Officer‡ for Form RPF 10A.

Please follow these instructions when filling in either form

USE A SEPARATE FORM FOR EACH PERSON · PRINT CLEARLY IN BALLPOINT PEN · GIVE FULL POSTAL ADDRESSES · APPLICATIONS MUST BE SIGNED · BE CERTAIN YOU USE THE CORRECT FORM · DO NOT APPLY FOR MORE THAN ONE REASON · DIRECT ANY QUERIES TO THE ELECTORAL REGISTRATION OFFICER‡ WHOSE ADDRESS IS IN YOUR MAIN POST OFFICE

If you think you qualify under 2 or 3 above apply on this form.

CUT HERE

Application to be treated as an absent voter because of occupation or physical incapacity

I, (*Surname, block letters*) _____
(*Other names, block letters*) _____
_____
am qualified to be registered as an elector for
(*address in full, in block letters*)
_____
_____
I apply to be treated as an absent voter at the referendum and parliamentary and local government elections because I am likely to be unable to go in person to the polling station (or, where (c) or (d) below applies, to vote unaided)
* (*a*) by reason of the general nature of my occupation, service or employment as
_____
_____
(*Give full reasons for application*)
*(*b*) by reason of the general nature of the occupation, service or employment of my *husband/wife as
_____
and my resulting absence from my qualifying address until
_____ (*insert likely date of return*)
to be with my *husband/wife
*(*c*) by reason of blindness † (in respect of which I have been registered as a blind person by the _____
_____ Council)
*(*d*) by reason of physical incapacity (Note on right)

Signed _____ Date _____
Address in the United Kingdom to which ballot paper is to be sent (if different from address given above).
(*Block letters*) _____
_____
**Delete whichever is inapplicable.*

†If the applicant is not registered as a blind person, the words in brackets should be deleted and the certificate below completed.
Note: Where the ground of application is blindness (and the applicant is not registered as a blind person) or other physical incapacity, the certificate/declaration below will be accepted if it is signed by a doctor (or by a Christian Science practitioner).
It *may* be refused if it is signed by someone else.

MEDICAL CERTIFICATE/DECLARATION
(For use where (*c*) or (*d*) on left applies, unless the applicant is registered as a blind person).
I certify/declare that—
(*a*) the statement at (*c*) or (*d*) on left is correct;
(*b*) the applicant's inability is likely to continue
for _____ months/indefinitely*
**It is important to indicate which alternative applies.*

Signature _____
Occupation _____
Address _____
_____
_____
Date _____

Send this form to the Electoral Registration Officer‡ for the area in which you are registered. Mark the envelope "1st Class Post—Referendum".

RPF7X

If you think you qualify under 1 above apply on this form.

CUT HERE

Application to vote by post owing to change of residence

I, (*Surname, block letters*) _____
(*Other names, block letters*) _____
_____
am registered as an elector for (*old address in full, in block letters*)
_____
_____
_____
I apply to be treated as an absent voter at the referendum and parliamentary elections because I no longer reside there. My new address is (*new address in full, in block letters*)
_____
_____
_____
Signed _____ Date _____

NOTES
(1) This application, if allowed, will continue in force for all parliamentary elections so long as you remain registered for your old address.
(2) Temporary absence e.g., on holiday, does NOT constitute a change of residence.

Send this form to the Electoral Registration Officer‡ for the area in which you are registered, *not* where you are living now. Mark the envelope "1st Class Post—Referendum".

RPF8X

‡Deputy Returning Officer in Northern Ireland.

Withdrawal would affect defence, Mr Mason says

By Our Political Staff

A warning about Britain's defence position if we withdrew from the European Community was given yesterday by Mr Mason, Secretary of State for Defence. He said Britain would no longer be a member of the Western European community, with which our other friends in the United States, in the Commonwealth, in Japan and throughout the developing world had become used to doing business and towards which they would continue to look.

"This is a fact of the changing world scene and we will ignore it at our peril", he said in Barnsley. "This is a distinctive change and more clearly marked since our entry."

The Community would be stronger than Britain in military as well as economic terms. He saw no more likelihood of our being able to reconstruct a special military relationship with the United States than he saw of our being able to reconstruct a special economic relationship with our former Efta partners.

"If we were to withdraw from the Community (our European partners) would see our decision as motivated by a 'little England' mentality", he said. "They would be bound to wonder about our continuing commitment to the alliance. If the British can withdraw from one treaty, they would say, how sure can we be that they will respect their obligations under another?"

He feared that that could bring about a loss of confidence in the solidarity of Western Europe within the alliance, which could in turn lead to a reduction of Western European defences to a level at which the present rather precarious balance of security in Europe could not be maintained.

If there is one lesson which I can draw from recent events in South-East Asia, it is not that the United States are unwilling to support their allies, but that they may find it difficult to do so if those allies are unwilling or unable to make a sufficient effort in their own defence.

If such a collapse of confidence came about, it would not matter how loudly or sincerely we might convey our intention to remain good allies: the consequences would be felt by us as severely as by our European friends.

The problems of security and the challenges of our détente will still be there whether or not we remain members of the Community. But we and our European partners will be very much better placed to face them if we stay in. This form of European cohesion and strength is a continuing necessity—we remember only too well the quarrels and conflicts that have broken out between us during this century—and I believe this expanding Community in Europe, and our presence within it, can help prevent that happening again.

BBC accused of manipulating news coverage

By Our Political Staff

The BBC was accused yesterday by the Get Britain Out Campaign of deliberately manipulating news coverage to the campaign's disadvantage. The charge was made by Mr Christopher Frere-Smith, chairman of the campaign, in a letter to Sir Michael Swann, chairman of the BBC. He alleged that the BBC did not report what was described as a major speech by Mr Enoch Powell on Saturday.

"I cannot and do not believe that this glaring omission was other than deliberate", Mr Frere-Smith wrote. "The charge I make is a grave one and that is that someone at some level in the BBC is deliberately manipulating the coverage of news to the disadvantage of the anti-market campaign."

Welsh Labour 'no'

The Welsh Labour Party, at its annual conference on Saturday, decided to oppose British EEC membership by a card vote of 310,000 to 166,000.

'Support grows' in unions for staying

By Our Political Staff

Mr David Warburton, chairman of the Trades Union Alliance for Europe, believes that support for a "yes" vote by trade unionists in the referendum is growing. If the average of the opinion polls was correct, and if all 10 million trade unionists voted, the breakdown would be 6,250,000 in favour of remaining within the EEC, 3,750,000 against, he says.

Support for the alliance has come from many members of unions still on record as being against the EEC. It should be remembered that many unions who originally opposed British membership had not reconsidered the issue since renegotiation had been completed, he said.

"No trade unionist can be logically bound by decisions of a union conference three, four or five years ago on this issue, particularly those which have made no attempt to consider fully the new situation we now face."

Mr Benn insists on danger to Leyland and steel

From Ronald Kershaw
Barnsley

Mr Wedgwood Benn on Saturday repeated his assertions on the dangers to the future of British Leyland and the British Steel Corporation under the EEC, dismissed as untrue on Friday by Mr Hattersley, Minister of State at the Foreign Office, and Mr George Thomson, EEC Commissioner for Regional Policy.

Mr Benn insisted that decisions taken under the treaties of Paris and Rome would affect the two undertakings and could lead to increased unemployment.

The Secretary of State for Industry told 600 Yorkshire miners at Barnsley that under the Treaty of Paris power over the British steel industry had been transferred to Europe.

Article 58 of the treaty declared that, "if a situation of manifest crisis is declared due to a decline in the demand for steel, then the Community has power to order cutbacks in production in the steel companies of the Common Market". Last week the French Government had asked the Community to declare such a state of crisis.

That request was refused because of the June 5 referendum. The Community did not want to be put in a position of laying off British steelworkers until Britain was safely inside the EEC.

Mr Benn said the future of 1 million people working for British Leyland and dependent industries would be affected by continued membership. He said: "We put forward a proposal for big public investment but the decision will be taken by the Commission in Brussels under Article 92 of the Treaty of Rome, which says you are allowed to help so long as you do not interfere with fair competition."

Pay packet propaganda: *The Director*, the magazine of the Institute of Directors, suggests in a leading article that companies should put messages promoting the case for EEC membership in workers' pay packets (the Press Association reports).

WEST EUROPE

Outcry in Italy over prison link with judge's kidnappers

From Peter Nichols
Rome, May 11

Confidence in institutions erected at upholding law and order took a sharp blow with the realization today that the initiative in a confused story of a kidnapped judge and a prison riot rested with the Italian urban guerrilla movement.

The kidnapped judge, Dr Giuseppe di Gennaro, head of the research department at the Ministry of Justice, vanished in the middle of last week. Nothing more was heard of him until photographs showing him manacled were produced by three inmates of the prison at Viterbo, some 60 miles north of Rome, after they had taken a guard hostage.

The prisoners claimed that the friends of the extreme left urban guerrilla movement would release the judge if the three were transferred to prisons in northern Italy. Their demands were accepted and they released the guard.

A new demand was then made for legal aid for a member of the movement said to have been wrongly arrested, but identified only as "Sergio D". His condition was dropped almost immediately, to be replaced by another three today.

The timing of the challenge could scarcely have escaped notice coming between the approval by the Chamber of Deputies of a governmental Bill aimed at containing violent crime, and the important regional elections next month in which law and order would be a leading issue.

The Communists were quick today to interpret these events in support of their demands for an entirely new approach to governing the country. Opinion far removed from communism is openly suggesting a mysterious mechanism of complicity" according to the Turin newspaper *La Stampa*.

The three new conditions for the release of the judge are the guaranteed security for the three men already removed to northern prisons, good treatment of 19 prisoners still demonstrating today on the roof of the prison at Viterbo despite pouring rain, and that no police investigations would be held after the release of the judge.

The implications of the drama are widely seen to go deep. The governing Christian Democratic Party, which is leading the demands for more effective measures of law and order, is meeting this weekend to prepare its programme for the elections.

There is much feeling abroad that too little concern for unification and reform shown in the past by the Christian Democrats has allowed situations of this kind to develop. The Government is certain to hear renewed accusations on these lines when the law and order Bill is debated in the Senate.

It is already being pointed out that the overcrowded prisons have become the breeding ground not only of more hardened criminals but, it is feared, also of political extremists. The men involved in the extreme left-wing urban guerrilla movement make no secret of having chosen to operate in the prison because they constitute one of the more vulnerable links in the capitalist system.

The authorities will have to answer questions in Parliament about how the three prisoners in the Viterbo prison who had committed serious offences, were able to possess arms, explosives, radio receivers and transmitters enabling them to keep in touch with their friends outside and smuggle into the prison the photographs of the chained judge.

The Milan newspaper *Corriere Del la Sera* says today: "The bitterness of having to descend to compromise is profound. It is the consequence of a police system incapable of guaranteeing public order, of a judiciary which is losing credibility and of an unworthy prison system."

All in all this was a black weekend for the country's institutions. Tax officials have called a strike to begin tomorrow and last indefinitely until their terms for better pay and conditions are met.

Defector says Russia devised Senhor Cunhal's strategy

Soviet grip on Lisbon communists

By Our Foreign Staff

A statement describing Soviet plans for a communist takeover in Portugal has been sent to *The Times* by Mr Jan Sejna, formerly a major-general in the Czechoslovak Army, who is believed to be the highest ranking officer to defect to the West from a Warsaw Pact country.

Mr Sejna now lives in the Washington area in a house paid for by the Central Intelligence Agency, which has looked after him since his defection. He left Czechoslovakia on February 25, 1968, amid reports that he had been involved in a plot to use the army to prevent President Novotny being replaced by Mr Dubcek as party leader in January.

At the time he was in the very powerful position of party secretary in the Defence Ministry. On February 27 Prague radio accused him of embezzling a large sum of money and said that he had been deprived of his parliamentary immunity.

He strongly opposed the reforms introduced by Mr Dubcek and is still regarded as a Stalinist by intelligence men, with whom he has had some differences because of his criticisms of American foreign policy.

He told the Washington Correspondent of *The Times* last week that his statement is based on information brought with him when he defected.

The following is a shortened version of his statement:

The development of the Portuguese revolution has been a long standing concern of the Soviet Union, working through the Portuguese Communist Party (PCP) and its present leader, Senhor Alvaro Cunhal. I knew Cunhal when he lived in exile in Prague from 1960 to 1968. He left Prague for Moscow after the Soviet invasion, to which he gave public support.

As party secretary in the Czechoslovak Ministry of Defence, I was also aware of the Soviet long-term plan for Portugal which envisages the establishment of a "progressive democratic government" under communist control by 1976-77.

The Czech Communist Party, to which the supervisory and financial responsibility for the PCP had been entrusted by the Soviets, discovered that Cunhal's planning was based on the assumption that the revolution would take place on the death of Salazar. The Czechs informed the Soviets. Mr Boris Ponamarev, of the Soviet Central Committee, then instructed Cunhal in the "correct" Soviet line.

Senhor Cunhal at a Portuguese Communist Party rally.

The Russians believed that the fascists would still be too strong in the period immediately after Salazar's death and would foil any attempt at power by the PCP. However, the post-Salazar regime would inevitably take some steps towards liberalization, which would trigger pressure for further change and would lead to the break-up of Portugal's colonial empire.

This in turn would have its effect on metropolitan Portugal. Soviet support of the freedom organizations in Africa should be viewed in this context.

According to the Soviets the existing state and security apparatus could be smashed only by "progressive" military forces; it was therefore essential for the PCP to penetrate the armed forces.

This analysis was incorporated into the overall Warsaw Pact strategic plan which grouped Portugal with Italy, Greece and Turkey as the weakest links in Nato.

The plan envisaged, however, that Portugal should not withdraw from Nato immediately after the collapse of the old regime, because continued membership would provide the Warsaw Pact with intelligence sources in Nato, disrupt the workings of the Nato organization, and contribute to the *de facto* dissolution of Nato.

This process would be assisted in due course by the arrival in power of the Italian Communist Party. Within Portugal, continued adherence to Nato would still the fears of the Portuguese bourgeoisie, remove any pretext for intervention by the United States and win time for the PCP to consolidate its hold on the armed forces and bureaucracy.

During Cunhal's exile in Prague, Soviet control over the PCP was exercised direct to Cunhal through the Soviet Ambassador, Mr Chervonenko, and the Counsellor, Udalisov (ostensibly deputy to Chervonenko but in fact a senior KGB officer), as well as through the Czech leadership.

Czech military and intelligence support for the PCP was approved by the military committee of the Central Committee, of which I was a member, on Politburo instructions.

I recall that the military committee budgeted 2m crowns (about £153,800) in 1963 for arms supplies to the PCP and the freedom organizations in Africa. I estimate that a further 3m to 4m crowns were spent in cash each year on the maintenance of the PCP leadership and support to the underground in Portugal.

The Czech Communist Party, acting on Soviet instructions, printed the PCP underground newspaper and pamphlets, provided false documentation for underground organizers and couriers and organized contacts between the PCP and the leader of the African freedom organization.

The Czechs regarded Cunhal as a good organizer who had nevertheless to be pushed—against his natural inclinations—to work with the intelligentsia. He preferred to work among the masses and the military. He was considered a completely trustworthy Marxist and an unquestioning instrument of the Soviet Communist Party.

OVERSEAS

Pathet Lao regard Vientiane as easy prey

Continued from page 1

south of the Pathet Lao controlled Plain of Jars, 90 miles north-east of Vientiane.

These two actions appear to be aimed at controlling General Vang Pao's former "secret army" which, although it has on paper been integrated into the Vientiane armed forces, remains independent.

The ease with which the Pathet Lao achieved their objectives at the two crossroads had been interpreted in Vientiane as the start of an assaut on Vientiane itself which is highly unlikely, given the degree of Pathet Lao control in the capital already.

There are 2,000 Pathet Lao soldiers in Vientiane and another 1,000 policemen in order to enforce the neutralization provisions of the ceasefire accords. The Pathet Lao could walk over the entire country tomorrow, says almost every Western diplomat and observer here.

The reason they do not is thought to be because of caution over the lack of highly trained cadres in their zone which they could trust to operate all the ministries, and also because at present they are able to determine the speed at which they wish to increase their influence in the Vientiane zone.

The 150 officer cadets have said they want to be re-formed directly under the control of Prince Souvanna Phouma, one of the few Laotian politicians who can claim the title of "neutralist".

Western diplomats here believe that Prince Souvanna will appoint faceless figures to replace rightists who have resigned in order not to disturb the prevailing mood of support for Laotian nationalism and the Pathet Lao.

Last Friday's demonstrations against the continued United States presence in Laos are likely to be repeated until the American Embassy withdraws most of its aid and field representatives and reduces the size of its embassy staff of about 200.

The Pathet Lao in Vientiane have shown no sign of wanting the Americans to leave altogether, and Western diplomats say Pathet Lao ministers show every sign of appreciating the continued American support for the foreign exchange operations fund which keeps the Laotian currency above water. Otherwise it would have almost no monetary value whatever.

Cambodia atrocities statement retracted

From Charles Hargrove
Paris, May 11

Dr Bernard Piquart, the former chief surgeon of the French hospital in Phnom Penh, has retracted his sensational statement made two days ago about atrocities by the Khmer Rouge after the fall of the capital.

He had said that Mr Long Boret, the Prime Minister in the Lon Nol Government, and Prince Sirik Matak, a former prime minister, had been shot; that he had seen 300 corpses with their throats slit on the market place; and that he had to operate on French women who had been raped and had bottles introduced into their bodies and broken.

Dr Piquart is expected in Paris from Bangkok this week; and he was to have been interviewed on television But there is doubt whether he will appear.

In a statement made in Bangkok to Agence France-Presse, he has admitted that the facts he had mentioned were second hand, and that he could not confirm what he had said about atrocities.

"I talk too much", he admitted. "I never saw all that." But he insisted that a lieutenant of the Khmer Rouge had told him of the killing of Mr Long Boret and General Sak Suksakhan.

"As I knew the general had fled to Bangkok I was very suspicious of this statement", he added.

As for the corpses on the market place, he admitted that he had only seen soldiers looting shops there. A few Cambodian junior doctors at the French hospital, who fled to the French Embassy compound, reported seeing some bodies. He had observed none.

However, he did confirm that he had had to operate on some wounded Khmer Rouge with a grenade held in his back. But the French women allegedly raped now appeared to have been former prostitutes.

Dr Piquart acknowledged that all evidence of alleged atrocities should be handled with great caution. The people in the Embassy compound had no chance of leaving it and could not therefore know how the "traitors" and "super traitors" had been treated.

A second group of 59 French refugees arrived from Cambodia this morning including children and babies. Three were admitted to hospital; 20 were sent to a refugee centre near Paris, and the rest were met by friends or relatives. A third group of about 80 is due to arrive Tuesday.

Saigon friendly to all, says new leader

Saigon, May 11.—Lieutenant General Tran Van Tra, the first man to emerge as one of the new rulers of South Vietnam, says the country will have friendly relations with all nations and will not take sides in the Sino-Soviet dispute.

General Tra, aged 57, short, muscular and bespectacled, and a seasoned guerrilla, was field commander for the Tet offensive in Saigon in 1968 and overall commander in the Vietcong's 1972 offensive.

Now he has responsibility for the Greater Saigon area, and he was the man answering all the questions at the new regime's first press conference last week.

He said the Vietcong's Provisional Revolutionary Government (PRG) was in the country, but he declined to specify its whereabouts. His military management committee would step down as soon as the Government installed itself in Saigon.

He continued to refer to the capital as Saigon, in spite of reports that the name would be changed to Ho Chi Minh City. —Reuter.

Thais demand expulsion of Vietnamese

Bangkok, May 11.—About 2,000 people demonstrated in a town in north-east Thailand today demanding the expulsion of all Vietnamese from the country. Police said shops owned by Vietnamese were attacked and at least one person was injured in clashes between demonstrators and members of the Vietnamese community of 5,000 in Muang Sakon Nakhon.

Mr Sorn Sutthisarn, the town governor, said that about 1,000 people staged a demonstration against the Vietnamese yesterday but, unlike today's demonstration, it was peaceful. He said his office was investigating the motives behind the demonstration.

About 70,000 North Vietnamese refugees settled in Thailand after Vietnam was divided in 1954.

The demonstrators were demanding that the Vietnamese be expelled from Thailand within a year, the governor said. They also demanded that the Bangkok Government send a representative to the town tomorrow to discuss the situation.—Reuter.

Terrorists threaten rocket attack on Stuttgart

From Dan van der Vat
Bonn, May 11

Threats of a rocket attack on Stuttgart and against the lives of prominent people in Sweden were made in a letter sent from Hamburg to a Swedish newspaper at the weekend.

The trial of the four alleged leaders of the Baader-Meinhof group of terrorists is due to begin in a specially fortified courtroom in the Stuttgart suburb of Stammheim on May 21.

The letter purports to come from a "Siegfried Hausner commando" and threatens the lives of Princess Christina of Sweden, her husband, and Mrs Anne-Greta Leijon, the Swedish Labour Minister.

Siegfried Hausner was one of six terrorists alleged to have been involved in the atrocity at the West German Embassy in Stockholm last month, in which two diplomats were murdered and the building was blown up. He died shortly after his transfer from Sweden to West Germany—the second of the six to die.

The rocket threat, is similar to one made by the "Red Army Faction", the Baader-Meinhof group's name for itself, before the World Cup football championship in West Germany last year. The letter threatens the use of Soviet Sam 7 missiles, which are easily transportable by hand and fired by means of a bazooka-like launcher. The Swedish police are guarding the threatened people.

Another development at the weekend was the release from custody of Herr Siegfried Haag, a defence lawyer in the Stammheim case, after his arrest on Friday on suspicion of supporting a criminal association and procuring arms for terrorists.

The police said inquiries were continuing, but Herr Haag had been set free as there was no discernible risk that he would attempt to flee the country.

Mafia man shot dead in Sicily

Palermo, May 11.—Pasquale Marino, an accomplice of Luciano Liggio, believed by police to have headed the "new Mafia", was shot dead in the centre of Palermo tonight.

A car carrying three men passed Signor Marino as he was about to enter his home. The men fired shots and their victim died almost immediately, police said. Signor Liggio is at present in prison, convicted of association to commit crime.—Reuter.

Four die in air crash near cemetery

Geneva, May 11.—A light aircraft on a flight from Annemasse, in France, to Geneva crashed into a wood behind a cemetery a mile from the Geneva airport. All four people on board died.—Reuter.

Homes shot up in reply to Basque murders

Madrid, May 11.—In a reaction against recent murders of police, right-wing extremists in the Basque country have shot up at least 16 business premises or homes, Spanish newspapers reported today. The targets belong to people believed to be supporters of separatist guerrilla groups.

The Basque separatist organization ETA has admitted responsibility for murdering six police officers in the past five months.

Between 3 am and 6 am on Thursday gunmen in cars began firing on shops and homes in Bilbao belonging to people connected with the ETA. The attacks went on for two more nights. There were no casualties.—UPI.

Community trade pact is a breakthrough for Israel

From Michael Hornsby
Brussels, May 11

Israel scored a considerable diplomatic coup today by signing a new preferential trade agreement with the European Economic Community, thereby taking the first important step towards realization of the Community's grand design for a Mediterranean free trade area. The agreement takes effect from July 1.

It had originally been intended that similar agreements with Algeria, Tunisia and Morocco should take effect on the same date but negotiations with these countries ran into difficulties.

Speaking to journalists after today's ceremony, Mr Yigal Allon, Israel's deputy Prime Minister and Foreign Minister, said that the decision to press ahead with the signing of the agreement was evidence of "greater courage and readiness to live up to European standards". It showed that Europe had no time for the "nonsense about discrimination and economic warfare" against Israel.

In a formal address, Mr Garret FitzGerald, the Irish Foreign Minister and President of the EEC's Council of Ministers, carefully described the agreement with Israel as the first fruit of the Community's "balanced overall approach" to the Mediterranean. He hoped that the agreements being negotiated with other littoral countries would be signed soon.

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Ref			Per doz btts inc VAT
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145	200	doz bottles CH. LE PRIEURE, Bordeaux Superieur (A brilliant and exciting 'find' perfect for 1977,78. Deep and full of delightful flavour)	£15.50
146	150	doz bottles CH. LA TOUR PUYBLANQUET, St. Emilion. (Firm—shows real class of St. Emilion)	£15.50

1970 Vintage

147	300	doz bottles CLOS PIN DE FLEURS, St. Emilion (Wait till 1978,79 before full development)	£15.00
148	200	doz bottles CH. PLINCE, Pomerol (1970 Pomerol are considered outstanding—Two years to wait)	£17.00

Chateau Bottled Claret—Bourgeois Growths
1971 Vintage

149	240	doz bottles CH. DES ARRAS, Bordeaux Superieur (Highly recommended over next two years)	£14.75
150	200	doz bottles CH. CARUEL, Cotes de Bourg	£15.00
151	300	doz bottles CH. DU MASS, Bordeaux Superieur (Exceptional—has class of much higher growth)	£15.50
152	250	doz bottles CH. REBEYMONT, Cotes de Bourg	£15.50

1970 Vintage

153	200	doz bottles CH. BORDIEU, Bordeaux Superieur (Dark and lasting flavour—classic taste)	£15.50

1967 Vintage

154	50	doz bottles CH. BORDIEU, Bordeaux Superieur (A mature wine, admirable for most occasions)	£19.50

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157	150	doz bottle 1972 PIESPORTER GOLDTROPFCHEN. Q.W., Deinhard	£15.25
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161	50	doz bottles 1962 CH. FIGEAC, Grand Cru, St Emilion	£41.00
162	100	doz bottles 1964 CH. MEYNEY, St. Estephe	£29.00
163	100	doz bottles 1965 CH. MALESCOT, Margaux (Again an "off" vintage but very drinkable	£14.00
164	40	doz halves 1966 CH. DE PEZ, St. Estephe	£24.00
165	120	doz bottles 1966 CH. TALBOT	£28.00
166	120	doz bottles 1966 CH. GRUAUD LAROSE	£41.00
167	75	doz bottles 1967 CH. BELLEGARDE, Margaux	£15.50
168	50	doz bottles 1967 CH. MARGUAX (In our opinion, the best first growth of 1967)	£52.00
169	25	doz bottles 1968 CH. LATOUR	£32.00
170	100	doz bottles 1971 CH. GRUAUD LAROSE (This is a magnificent wine which will mature into greatness)	£55.00

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173	100	doz bottles 1970 MERCUREY, Pommelle	£18.00
174	50	doz bottles 1971 SAVIGNY LES BEAUNE, Pommelle	£16.50
175	100	doz bottles 1971 VOLNAY, Pommelle	£24.00
176	90	doz bottles 1970 CHARMES, CHAMBERTIN, Lebegue	£27.00
177	20	doz magnums 1970 CHARMES CHAMBERTIN, Lebegue (Beautifully—fully developed in one year—great finesse)	£38.00
178	30	doz bottles 1970 NUITS ST. GEORGES "Les Damodes", Lebegue	£29.00
179	10	doz magnums 1970 NUITS ST. GEORGES "Les Damodes" Lebegue (Ready now—elegant and delicate flavour)	£30.00
180	10	doz bottles 1970 CH. CORTON GRANCEY, Latour,	£38.00

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186	17	doz bottles 1970 OFFLEY "BOA VISTA"	£39.00

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OVERSEAS

President Sadat sets out on tour to rally the Arab ranks

From Our Correspondent
Cairo, May 11

President Sadat sets out tomorrow on a four-nation tour for consultations on the Middle East crisis and Arab political, military and economic developments.

The President will visit Syria, Iraq, Kuwait and Jordan. His stops at Baghdad and Amman will be the first by an Egyptian head of state. The tour is designed mainly to canvass further support for his policy to resolve the Arab-Israel conflict.

Mr Sadat is expected to explain to President Hafez al Assad, Syria—his partner in the 1973 war against Israel—Egypt's commitment to the Arab cause, its backing of the Palestinian people's rights and the reasons for no partial settlement with Israel.

Syria objects to the Kissinger step by step approach to solve the Middle East crisis and wants it to be settled at the Geneva conference. The Sadat-Assad talks also will determine co-ordinating stands at Geneva.

President Sadat is expected to urge Syrian leaders to improve their relations with Iraq, which have deteriorated, chiefly because of a dispute over the waters of the Euphrates river. The Egyptian leader is likely to emphasize to Baghdad and Damascus that their rift may jeopardize the unity of Arab ranks at a time when all efforts should be concentrated on recovering occupied lands.

His talks with King Husain in Amman probably will cover the monarch's conflict with the Palestinian resistance movement, and ways of ending it. King Husain is expected to brief the Egyptian President on his talks in Washington.

Mr Sadat's Kuwait visit, it is hoped, will bring further political and economic coordination. Kuwait provided Egypt with generous assistance during and after the 1973 war with Israel. Mr Sadat also is expected to hold consultations in the four Arab countries on his forthcoming meeting with President Ford at Salzburg on June 1 and 2.

Cairo, May 11.—The leaders of Egypt, Saudi Arabia, the United Arab Emirates and Qatar yesterday signed an agreement to forge an Arab industrial combine to be based in Cairo—with armaments as one of its main products.

The joint venture, financed mainly by oil revenues, came to fruition after years of planning, bargaining and bickering. The partners will contribute an equal share of the organization's $1,040m (about £45m) working capital.

An official announcement last night said the organization would be a base for advanced industries, which would serve the economic interests of member states. *Observers in Cairo* believe the scheme will strengthen the Arabs' military position and boost Egypt's economy, drained as a result of wars with Israel.

The organization will be exempt from tax and free to transfer funds inside or outside member states. It will not be subject to nationalization or sequestration. It will have branches in the states concerned and be controlled by a joint ministerial committee.

One of the wooden carvings by craftsmen of Frelimo, the Mozambique Liberation Front, on show at the weekend at Hampstead Town Hall.

US oil company denies bribe to protect interests in Bolivia

From Jane Monahan
La Paz, May 11

A spokesman for Gulf Oil, one of the most powerful American corporations, today announced that his organization could provide no assurances that Bolivia had not received political contributions—but it was not the country involved in a $4m (about £1.3m) bribe to protect the corporation's interests during 1966 and 1973.

The statement, after a week of intense speculation, was made in response to a 48-hours time limit set by the Bolivian Government. Under this either the corporation would speak out on allegations of bribery or face losing the $57.2m still owed by Bolivia to Gulf in compensation for the nationalization of its operations in 1969.

The dispute started a week ago, when the president of Gulf Oil told the American Security ties and Exchange Commission, that $4.2m in bribes had been paid by the company to an unnamed country. The *Wall Street Journal*, which picked up the news, then speculated that the country referred to was Latin American. When *Gulf*, as a result, assured both Venezuela and Ecuador that they were not involved, attention at once focused on Bolivia, the only other Latin American country where *Gulf* used to have large investments.

Local reaction to Gulf's statement today was mixed. Neither the Bolivian press nor all officials appeared satisfied, and speculation about the time in which the bribes are reported to have been made continues.

President Banzer, however, does not share the mood for speculation. He was not even in the capital at the time of *Gulf's announcement*, and has said that his Government no longer sees the necessity of carrying out its own investigations into alleged bribery, adding: "We *must assume* that the politicians who preceded us were honest.".

This laisser faire attitude coincides with that felt by many observers who wonder why the revelations on Gulf have attracted so much attention. Corruption, either in the form of bribes or heavy commissions, is recognized as being almost endemic in Latin America, as well as in the *United States*, particularly when large foreign investments or projects are involved.

However, the difference is that now these practices are again being exposed. For the first 10 years of its existence, from 1930 to 1940, the Securities and Exchange Commission was vigorous in its investigations into malpractices by American companies; but it became ineffective during the 1950s and 1960s.

Now with a growing anti-corruption mood in America after the Watergate scandals, the commission and other investigating committees have a renewed strength.

Queen sees Japan's most holy shrine

From Peter Hazelhurst
Tokyo, May 11

The Queen and the Duke of *Edinburgh travelled* along the south-western coast of Japan today to visit the famous seventeenth century Ise shrine and watch women divers recovering baskets of oysters containing cultivated pearls.

The royal couple, completing a six-day state visit to Japan, left Tokyo by air yesterday to visit the ancient capital of Kyoto and the surrounding Kansai area, about 220 miles south-west of Tokyo. A strike by railway workers had forced the royal party to abandon plans to travel to Kyoto by the 130 mph "bullet" train.

The strike was called off last night and the Queen and the Duke are expected to return to Toyko by rail tomorrow.

Earlier today the Queen and the Duke visited the Kyoto imperial palace which served as the seat of power from 133 until 1868 when the court moved to Tokyo. The palace, which was used as the Emperor's residence, is surrounded by earthen walls and tiled gateways. The actual palace comprises a number of buildings including the Shishinden (coronation room) where Emperor Hirohito was crowned.

The Queen and the Duke watched a demonstration of *kemari*, an *ancient form* of football.

The royal couple also visited the Nishi Hongganji Buddhist temple, the headquarters of *the Jodo Shinshu Buddhist sect* which wielded political and economic power throughout the Middle Ages. The sect claims some ten trillion *adherents today*.

After travelling by train from Kyoto to the coastal town of Ise past the town of Nara, the site of Japan's first permanent capital between years 710 and 794, the Queen and the Duke, accompanied by the Lord Privy Seal and Lady Shepherd and an entourage of 12 visited the Grand Shrine of Ise, considered to be the most sacred place in Japan.

The shrine, the spiritual centre of the Shinto religion, consists of small simple wooden buildings in courtyards. The shrine is served by a chief priestess who is a member of *the royal family*. It still serves as the centre for imperial religious life. Members of the imperial family and the political leaders of Japan usually pray *at the shrine and only the Emperor* is permitted into the inner recesses of the temple.

The Queen later visited the Mikimoto pearl island off the coast near Toba.

Arrest of priests deepens rift with church in Chile

From Florencia Varas
Santiago, May 11

Recent arrest of a number of priests in Chile is exacerbating a latent crisis between the Roman Catholic Church, one of the most progressive in Latin America, and the ruling military Junta.

Father Diaz, the private secretary of the Archbishop of Santiago, Cardinal Silva Henriquez, has been arrested together with 50 youths belonging to the Catholic Workers' Youth movement in the working class district of Conchali, where he has worked for many years.

Father Diaz identified himself as a priest and the Cardinal's private secretary, whereupon the police officer in charge allegedly treated him *rudely*.

Later one of the boys told a policeman that the priest was the son of an army general in active service. This resulted in *an offer of immediate release*. The priest, however, preferred to spend the night with the boys.

Father Ronaldo Muñoz, a professor of theology at Santiago's Catholic University, and Father Manuel Donoso, a parish priest, were arrested with 20 parishioners in a shanty-town district where they were rehearsing a play to be presented on 1 May.

Father Muñoz was allegedly hit with a pistol butt and Father Donoso was said to have been tied close to a dog that tore his trousers and bit his legs.

On April 20, Father Mariano Puga was accused by his parishioners of preaching "in a political manner" and was detained for 24 hours.

In his sermon he had referred to the love that Christians must have for their enemies, even if these were Marxists. At this point 12 members of the congregation left the church shouting: "Why do you keep on talking politics, why not refer to Vietnam?"

After the service security agents called by some of the congregation *took Father Puga* away.

A Chilean priest, explaining the reasons for the friction, told me: "The strained relations between the Church and the military junta are due to the fact that a dictatorial government cannot tolerate priests denouncing the extreme poverty in which vast sectors of the Chilean people are living, and that a private body receives accusations of injustices *committed by the Government*." He was referring to the Peace Committee composed of members of all the Christian churches in Chile.

"But the Church cannot renounce its work of guiding the country's youth, or denouncing poverty and the arbitrary way in which the police sometimes act."

Crisis in Dominican Republic

Santo Domingo, May 11—Extra troops today guarded the presidential palace after the *chiefs of the Dominican* Republic's armed services resigned in a struggle with President Balaguer for control of the police.

The military leaders who had backed the President throughout his nine years of power resigned yesterday when he rejected their demand for the removal of the *police chief* appointed last week. It was the first big crisis for President Balaguer since he took power in 1966 after United States Marines quelled a civil war in the Caribbean republic.

Troops, believed to be loyal to the President, last night redoubled their strength and took up rooftop positions inside the presidential palace compound, while police reinforcements patrolled the streets.

In appointing one of his most loyal supporters to head the police, the President appears to have been trying to *balance the power of the military* commanders who had become increasingly rich and influential and had opposed a number of his economic reforms.

Military sources said the outgoing Army chief, Major-General Enrique Perez, was with an infantry brigade just outside Santo Domingo

Saboteurs derail goods train near Jerusalem

From Our Correspondent
Tel Aviv, May 1

Saboteurs derailed a goods train approaching Jerusalem early today, disrupting the capital's rail link with the rest of the country.

An engine driver and his assistant were injured. Normal traffic is to resume tomorrow.

Saboteurs removed about 18 yards of rail near Bar Giora at a bend, apparently expecting the engine to crash into a gulley. It overturned and a second engine, added for the climb to Jerusalem, remained upright. The train comprised 20 wagons.

The sabotage was part of a wave of terrorist acts in the Jerusalem area this weekend. Israelis considered it seasonal and connected with the approach of May 14, the Gregorian independence.

An empty bus was set on fire yesterday in Ramallahand was gutted while the Arab driver was lunching in a local restaurant.

US disarray worries Mr Lee

From Fred Emery
Washington, May 11

Mr Lee Kuan Yew, the *Singapore Prime Minister*, today suggested that Americans were suffering from a "cancer-like virus" of masochistic self-examination while the *West in general* was affected by the "corroding influence of affluence".

In a television interview he said a remedy might be found for America, but he sounded uncertain about the recovery prospects for the rest.

Mr Lee suggested that the *leaders of Britain, Canada*, Australia and others whom he had met at the Commonwealth conference in Jamaica shared, to varying degrees, his concern *that the President and Con*gress should reconcile their differences over foreign policy to avert further disaster in the months before the 1976 ...

The Prime Minister evaded straight answers to questions about whether Asians believed that the United States had betrayed its allies. But the concern he attributed to the Commonwealth leaders was dramatic enough.

"All of them are, to some extent—some greater some less—extremely concerned that this hiatus between now and the next presidential elections should not see more large pieces being lost because of this inability to reconcile what are both well expounded views—expounded with great clarity and conviction but sometimes completely contradicting each other."

In response to persistent questioning about the situation in Asia, Mr Lee said he thought *that after a lull the* next test would come most likely in the northern area of Thailand

Peter Strafford writes from New York: Americans are *still* prepared to give help to allies and friends who are attacked by communist forces, a survey ... terday. The poll records only a slight drop in readiness to do this since similar soundings were made in 1971.

The country most favoured is Canada, for which 57 per cent of the sample would be prepared to send in American troops and 19 per cent would send in just supplies. Next comes Mexico, with 42 per cent and 25 per cent respectively, and third is Britain, with 37 per cent and 30 per cent.

The biggest drop in support is for West Germany. According to Gallup, 27 per cent would send in American troops, 32 per cent would send in only supplies, and 33 per cent would not want to get involved. This compares with 28 per cent, 41 per cent and 22 per cent respectively four years ago.

In every country listed, there was a rise in the number of people who said they would not want to get involved. In the case of Britain, for instance, 24 per cent would not want to get involved, compared with 19 per cent in 1971.

In the case of ... per cent would send in American troops, compared to 11 per cent in 1971, but 42 per cent would send supplies (44 per cent in 1971). Thirty-seven per cent would not want to get involved (33 per cent in 1971).

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Guerrilla terror on Africans continues

From Our Correspondent
Salisbury, May 11

African guerrilla atrocities have continued unabated against Rhodesia's blacks since the announcement of the cessation of hostilities last December. According to Government figures just released, there have been a total of 290 incidents in the past four months, including 41 murders, nine cases of attempted murder, 15 cases of assault and 12 cases of intimidation and death threats. There have also been 87 incidents involving land mines and numerous cases of arson and robbery.

A Government spokesman said that this deliberate campaign of murder, rape, arson, assault and intimidation has become so much a fact of life for the tribes people who live in Rhodesia's northern border area that any talk of an end to hostilities was less than meaningless.

The spokesman gave as an example the case of one kraal in the Pfungwe tribal trust land, where guerrillas picked out one man, accused him of being an informer and then bayoneted him repeatedly in the back. In the same area another man was bludgeoned to death after being accused of being an informer.

Many more villagers were bayoneted or shot after being beaten.

On March 19, three guerrillas visited a kraal in the Chikwizo tribal trust land. They picked out two Africans, stood them against a wall and then threw grenades at them.

Since Mr Ian Smith, the Prime Minister, announced a cessation of hostilities on December 11, a total of 60 guerrillas have been killed and 11 members of the security forces lost their lives.

Plans to revive armed struggle if talks fail

From Our Correspondent
Nairobi, May 11

The liberation committee of the Organization of African *Unity* at a meeting in Dar es Salaam has prepared what are described as contingency plans for a resumption of the armed struggle in Rhodesia and Namibia *strategy after the special* efforts to achieve a negotiated settlement there fail.

Details of the plans are not disclosed but the Dar es Salaam meeting was called to plan strategy after the special OAU ministerial meeting there last month resolved to support guerrilla warfare and other forcible methods if efforts to achieve majority rule by peaceful means failed.

One of the factors increasing African determination has been the realization that South African forces are not being withdrawn from Rhodesia this month although the OAU ministers were told last month at Mr Vorster, the South Africa Prime Minister, had undertaken to do this.

The liberation committee has granted £175,000 to the Rhodesian African National Council and about £55,000 to the South-West Africa Peoples' Organization (Swapo). It is understood to have also agreed plans for the supply of military equipment and training to the liberation groups.

Dar es Salaam, May 11.—Britain and Mozambique have agreed to establish diplomatic relations immediately after the former Portuguese colony becomes independent on June 25, Mrs Hart, the British Minister of Overseas Development said tonight.

She left for London after a brief weekend visit to Dar es Salaam to complete arrangements for British aid to the new Frelimo Government which will rule Mozambique.

Angolan 'No' to summit

Tunis, May 11.—*The leader* of one of Angola's three liberation movements has categorically rejected Portugal's call for a summit meeting to avert *a civil war in the* West African territory.

Mr Holden Roberto, leader of the National Front for the Liberation of Angola (FNLA), now on a Middle East tour, stated: "Given the evident partiality and lack of objectivity shown by certain members of the Government of Lisbon to our movement ... the FNLA categorically refuses to take part in a meeting of the three Angolan movements with which a member of the Portuguese Government will be associated."—Reuter.

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OVERSEAS

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...Chinese leader likely to press for European ...unity while in Paris

From David Bonavia
...eking, May 11

Mr Teng Hsiao-ping, China's ...ading Deputy Prime Minister, ...aves by air tomorrow for an ...fficial visit to France. The visit ... in exchange for one paid to ...hina in 1973 by the late Presi...ent Pompidou, whose host at ...he time was Mr Chou En-lai, ...e Prime Minister. Mr Chou, ...ho is 77 is unable to travel be...ause of a chronic heart ail...ent.

Mr Teng, who is 70 and a ...ember of the Politburo, is the ...ost senior Chinese party ...ader ever to visit Western ...urope. High on the agenda for ...is talks with the French will ...e the future of the European ...ommunity, with which China ...as just decided to enter into ...fficial relations. He is expected ... emphasize China's view that ... stronger and more united ...urope is essential for security ...gainst the Soviet Union.

As far as bilateral affairs are ...oncerned, the visit should ...*estore some cordiality to a* ...elationship which reached its ...eak in the mid 1960s under ...eneral de Gaulle's presidency ...nd which later cooled off some...hat because of France's eager...ess to promote détente with ...e Soviet Union. The pro...loscow orientation of some ...ctors of the French left has ...so stood in the way of more ...riendly relations with China.

The Chinese no longer see much virtue in France's anti-American tendencies since they regard Nato as an important *contribution to the restraint of* the Soviet Union as long as Europe has not organized its own defences more effectively.

On a good many world problems, Mr Teng will find a fair measure of agreement with the French. Peking is strongly in favour of a more pro-Arab *policy on the part of the European countries and agreements* between them and the oil producing nations.

France's attitude with regard to Indo-China has also been appreciated in Peking, and the growth of a cordial relationship between France and Algeria *gives Paris a direct link with* the activist section of the Third World which China so strongly supports.

Both countries have an interest in opposing a Soviet-American monopoly of nuclear weapons and they have seen eye to eye on the question of nuclear tests in the atmosphere.

None the less the Chinese are believed still to entertain doubts about the wisdom of France's attitude towards Moscow and its cautious approach to questions of European unity. They are anxiously awaiting the results of the referendum on British membership of the EEC and Mr Teng can be expected to speak bluntly about the dangers of a withdrawal.

Japan pays for survey of Malacca Strait

From Richard Hughes
...ongkong, May 11

Japan and Indonesia initiated ...is weekend a joint survey of ...e Malacca Strait to study the ...owing hazards for oil tankers ... The survey will also cover ...e Lombok Strait and will take ...ur months to complete at a ...st of $1.27m (£552,000). Six ...donesian and 10 Japanese ex...erts on board an Indonesian ...aval vessel are conducting it.

Malaysia and Singapore share ...donesian concern over safe ...avigation in the Malacca ...trait, but significantly the ...panese, whose vital oil sup...ies from the Middle East must ...w use the strait, have ...anced the joint survey with ...donesia.

Hongkong police ...hief suspended

...Hongkong, May 11.—...perintendent Roy Sturgeon, ...ad of the crime prevention ...ice of the Hongkong police, ...s been suspended from duty. ...A police spokesman declined ... give further details. Mr ...urgeon formerly served in the ...yal Ulster Constabulary.

...or Fre...

Sydney protest over Lords' ruling on rape

Sydney, May 11.—About 50 women demonstrated today outside Government House, the residence of Sir Roden Cutler, the Governor of New South Wales, against the recent British House of Lords ruling on rape.

The demonstrators, members of the women's electoral lobby and the Sydney Rape Crisis Centre, which offers legal aid for rape victims, handed out leaflets and carried a banner reading: "Mother England raped by Law Lords."

They claimed that the ruling that a man cannot be convicted or rape if he honestly believed that the woman had consented to intercourse, reaffirmed the concept of women as "Property", leaving it to the male to decide what constituted consent.—Reuter.

Entertainer ill with food poisoning

Auckland, May 11.—Andy Stewart, the Scottish entertainer, who is in an Auckland hospital with food poisoning, is expected to be discharged in the next two days. He arrived in New Zealand for a three-week concert tour.—Reuter.

In brief

CIA 'old boys' association

Washington, May 11.—Mr David Phillips, who recently resigned as chief of the Central Intelligence Agency's Latin America operations, stated here yesterday that he had ordered his agents in Chile to cease contact with anti-Allende plotters five months before the Marxist President was overthrown in 1973.

Mr Phillips held a press conference to launch his establishment of an association of former CIA officers with the aim of defending the agency against its critics and to restore "perspective" to its activities.

News channel

Kuwait, May 11.—The Kuwait cabinet has approved the launching of a *national* news agency which is expected to be a semi-independent corporation rather than fully Government-controlled.

£20m bonds in river

Chicago, May 11.—Divers have found a strongbox containing *stolen* bonds worth more than $50m (£20m). They were not negotiable because they lacked one signature.

Cyclone deaths

Singapore, May 11.—A cyclone which lashed the port of Bassein, at the mouth of the *Irrawaddy delta in* Burma last week, killed 33 people.

The unkindest cuts

Washington, May 11.—The celebration of an annual Day of Human Kindness here was marred by 230 armed robberies and assaults in which 110 people were injured and 18 arrested.

Sakharovs eat again

Moscow, May 11.—Dr Andrei Sakharov, the dissident Soviet physicist, and his wife Yelena, today ended a three-day hunger strike. They were protesting against official refusal to allow Mrs Sakharov to travel to Italy for medical treatment.

Art dealer murdered

New York, May 11.—Mr Jon Streep, aged 57, an international art dealer who was in New York buying pictures for the Shah of Iran, was found stabbed to death in his hotel today. A man has been charged with murder.

Not so lucky

Lagos, May 11.—A tribunal at East Central State, Nigeria, has sentenced a man to three years' jail with hard labour for bringing into court such magic charms as candles, animal horns, dried leaves and *kola nuts*.

Mr Kosygin in Libya

Moscow, May 11.—Mr Kosygin, the Soviet Prime Minister, left Moscow today on a visit to Libya at the invitation of its Revolutionary Command Council.

Greek diplomatic drive to end country's isolation

From Our Correspondent
Athens, May 11

Greece is making a determined effort to increase bilateral contacts at high level to end the country's international isolation caused by seven years of dictatorship and to elicit support for its external problems.

The drive began with an official visit by Mr Constantine Karamanlis, the Prime Minister, to France on April 16. Mr Dimitirios Bitsios, the Foreign Minister, has just paid an official *visit to* Rome, and he will accompany the Prime Minister to Bonn this week.

Britain is on next week's schedule and some important visits to Balkan capitals are to follow.

The Greek leaders are well aware of Bonn's concern about the country's withdrawal from Nato's integrated military structure. They expect a good deal of pressure to reconsider their stand if they wish to have West German support for the smooth and rapid admission of Greece into the European Economic Community.

The Greek reaction to this pressure was outlined by Mr Karamanlis himself in an interview with the news magazine *Der Spiegel*, which was released here today. He said that Greece had withdrawn from the military command because the alliance had proved incapable to avert the aggressive action of a member state which had resulted in the Cyprus tragedy.

"If Nato can prove in future that it is able and willing to avert such tragedies, then, and only then, will Greece reconsider its position", Mr Karamanlis stated.

In reply to another question, however, the Prime Minister emphasized that Greece wanted to belong to a "united, Atlantic Europe, sovereign and independent, which would cooperate with the United States on an equal footing".

Within the framework of the current diplomatic drive Mr Bitsios was to have met Mr Ihsan Sabri Caglayangil, his Turkish opposite number, in a neutral city on May 18, but the Greeks decided to change the date because it coincided with the constitutional referendum proclaimed by the Turkish Cypriot state. The Greeks are strongly opposed to the Turkish Cypriot efforts to assert *their separateness in occupied* Cyprus.

The two foreign ministers were to have met in order to draft the joint text referring their dispute on the Aegean continental shelf to the International Court in The Hague. The main object of their contact, however, will be to prepare the ground for a meeting of their prime ministers in the context of the Nato summit in Brussels later this month.

Before the Nato summit Mr Karamanlis will be visiting Bucharest on May 26 as part of Greece's efforts to improve relations with its Balkan neighbours. The next step will be an official visit to Belgrade

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A Times Profile

Enoch Powell

A would-be leader deserted by destiny

Enoch Powell, long a leading anti-marketeer, broke his self-imposed silence at Bournemouth this weekend.

It is just seven years since Sunday, April 21, 1968, when Enoch Powell was sacked from the Conservative Shadow Cabinet. Two days earlier, *shortly after a meeting on what* the Conservative line should be over the proposed Race Relations Bill, he had delivered his famous address on race in Birmingham, having given no prior warning of his intention to speak. "As I look ahead", he said, "I am filled with foreboding. Like the Roman 'I seem to see the river Tiber foaming with much blood'." It was not just a question of keeping the blacks out of England; his suggestion was that they should be helped to go home. And overnight Enoch Powell changed from being a relatively obscure Tory politician, in a black Homburg, with a respectable if unexceptional career behind him, to a man of the people, a possible contender for the leadership *of the Conservative Party. More than* 100,000 letters poured through his letter box; the meat porters from Smithfield and the dockers from Tilbury marched to Parliament in support of him. It was heady stuff.

Since that day Enoch Powell has been an intensely isolated political figure. He spent six years as a Tory MP with no governmental job, and with ever diminishing intellectual support within the party. Then followed—after the February, 1974, election at which he gave up the Wolverhampton South West seat he had held for 24 years and advised his supporters to vote Labour—a period of stunned rejection. In October he returned to Westminster—this time as an Ulster Unionist, an *appointment that earned him criticisms* of political expediency, but it was nevertheless a party whose views he had supported for some years.

During these past seven years he has spoken up and down the country on a whole range of issues—Ulster, race, economics—where, in sharp contrast to his standing in the House of Commons, he continues to collect an impressive number of listeners. After the sacking he leapt to a higher rating in the polls than the leader who had sacked him; four years later he topped the Man of the Year poll organized by BBC radio's *World at One*. And 7,000 people had to be turned away from a meeting arranged in the midlands during the February election campaign last year.

Such is the extraordinary persuasiveness of his manner and the power of conviction he puts across in his arguments that he appears able, with no political organization behind him, none of the sustenance he could once draw on from a loyal band of followers, and very few friends, to sustain a coherent picture of a man who not only could, *but feels he should, lead the country.* It is as if, as long as he has a platform in the form of his seat in South Down, and the security of House of Commons procedure—for he has been an avid Parliamentarian all his life—he can and will go on exploiting his unshakable self-confidence for ever. And if past colleagues talk of him with disdain, the marvel of it is that there are still *enough people in the country who see* him as a political saviour.

But it may also be wrong to see in Enoch Powell a man, who, with a sudden burst of demagogery over immigration, chose for himself a political wilderness from which it is impossible to return. It may be true, as one friend says, that since 1968, "he is aping St John the Baptist".

During a political career that started with the end of the war he has been remarkable for his sudden switches of position. He was an intense imperialist, for seven years after the independence of India; and then became as intensely little Englander; he has been against the Common Market; pro the Common Market, and now fanatically opposed *to it. He was, as a young man,* a Christian; later an atheist; now a stern puritan Christian who, not content with practising his religion, has become a theologian and preaches it, providing evidence, say his friends, of a tortured, troubled soul. There is nothing moderate about him.

A growing antagonism to Heath had him perpetually sniping at the leader. "There was a profound hostility between them", says a colleague. Such was the growing unease in the Shadow Cabinet, in fact, that had Enoch Powell not been sacked in April, 1968, several shadow Cabinet Ministers would have resigned. "He had sat through our drafting of an amendment to the Race Relations Bill. When he left I asked him if it was put fairly, and he said, 'yes, very fairly'. The next thing I knew he was on television with his speech.", says a former minister today. It was the last in a long line of provocations, and it was too much to take.

So that the sacking merely highlighted *the fact that the political* cocoon that Enoch Powell weaves for himself is not easy for his colleagues to share; all his principles seem well thought out in advance, with total disregard for what anyone else is thinking, and are not modified by contact with others. His isolation had admittedly served to make the leaders of the causes he champions today, while welcoming his ability to draw votes, exceedingly wary of his support. "He is supporting us, not the other way round", say the anti-marketeers. "It may look like George Best playing for Dunstable, but he just fits nicely into our team", says an Ulster Unionist. But the sacking and his resulting popularity did in fact do something far more radical to his political convictions: they gave him a sense of being a natural leader in a way that ordinary politics had not. And nothing has really happened since to make him change his mind.

Since the subject of immigration is the one that placed him on the pedestal he occupies today it is worth while tracing in some detail the events of the years leading up to the 1968 speech. The first curious thing is that until that time Enoch Powell had been strangely unagitated on the subject of race. Until 1962 when the Commonwealth Immigrants Act was passed, Commonwealth immigration into this country continued without legislative control. After the Act 40,000 vouchers each year were issued to would-be immigrants, and dependants continued to enter the country free of control. When in 1967 the Kenyan Asians began to arrive, rather stricter controls were imposed.

However as Paul Foot, in *The rise and fall of Enoch Powell* convincingly argues, Enoch Powell's contention that "the principal political issue in Wolverhampton over 10 years has been immigration" is highly suspect, and designed to cover an embarrassing coincidence: that, despite Smethwick, immigration only became the principal political *issue in Wolverhampton after it had* become the principal political issue in the speeches of Enoch Powell.

When there were what were described as race riots in Notting Hill in 1958, Enoch Powell was silent on the subject; when the number of immigration schools doubled from 1,000 to 2,000 between 1962 and 1964, he was again silent. It was in 1964 *that he said:* "I will always set my face like flint against making any difference between one citizen of this country and another on grounds of his origin." As Minister of Health between 1960 and 1963 he was better placed than anyone to know about the problems created by immigration. So that his sudden passionate conversion to strict control appears to have been due not so much to new facts as to a canny reappraisal of the political situation.

"What surprised me was that something that I had been saying in similar terms for some two years was suddenly heard to be said", Enoch Powell says today. The point was precisely that it *was* heard, and that it was made at an extraordinarily sensitive moment, in *clearer and less ambiguous terms than* ever before, by a reputable and respected member of the Tory party.

The real difference between his Birmingham speech and the ones that preceded it was not so much his vision of what was to come, as the fact that he gave publicity to cases of bad (and as it turned out unproven) immigrant *behaviour in a way that politicians had* hesitated to in the past.

"Until then we had only been known for our football team. Overnight we seemed to become a synonym for racialism", says an inhabitant of Wolverhampton. "What can it have been like for a black boy of 15, anyway, feeling insecure, to have heard a leading politician speak of him as if he were invisible, and an inescapable incubus?" asks Mark Bonham-Carter, chairman of the Community Relations Commission.

He gave people the feeling that they had been hoodwinked, and that facts about immigration had been kept dark on purpose (which was nonsense as published research findings and indeed the whole policy of the Race Relations *Board at the time show*). As a result of his speech, there suddenly seemed to some people nothing disreputable about expressing prejudice on the grounds of race and colour alone. To this day colleagues are unable to decide whether the speech was in fact the cry of a man who saw no other way of winning mass support, or the words of someone who *genuinely* believed that immigration was the most important problem facing his country, and could no longer keep silent. The highly emotive anti-market line he is taking today is seen by some as mainly a desperate attempt to regain that kind of popularity.

Until the early 1950s Enoch Powell reacted like other imperialists on the *right of the Conservative Party becom*ing a member of the Suez group which fought against pulling British forces out of bases in Europe and remaining emotionally hostile to the idea of dismantling the Empire. But once the Suez group failed he took the view that there was not much to be saved, and so retrenched to Europe.

In 1961 and 1962 "*I believed that the* Common Market, despite its political garb, was essentially a free trade area", he explains. But as the 1960s went on it became increasingly apparent to him that the "political interpretation of the EEC was not merely dominant but exclusive of all alternative", so he came to feel that that most sacred of all things, the "English National Identity" was being threatened, and so membership became impossible. Stemming from a key belief that an effective Parliament can only be based on a homogeneous nation he came to see that membership would be a dilution of the magic of Britain. "Its membership requires that we should cease to be a parliamentary self governing nation. . . . It is like the decision whether one will die for queen and country. . . . It is not capable of being rationalized."

However sincere he was in espousing the EEC cause, his obsession with British sovereignty and what friends talk of as a growing concern with political purity, led him implacably towards the events of the February 1974 election.

made him a 'pariah' for many had liberal British voters, his counsel to the Tory voters of Wolverhampton to vote *Labour alienated a diminishing band* of Tory parliamentary supporters.

He chose the day the election was announced to tell his party in Wolverhampton that he was not standing as their MP. "It was a devastating blow to local Conservatives; most of them worshipped the ground he stood on. They admired him as a man of integrity and intelligence", says Mrs Helene Hayman, then local Labour candidate.

The blow was made worse by the way it was delivered: though MP for Wolverhampton South West for 24 years Enoch Powell did not give his *resignation in person, and since the* chairman could not immediately be found to open the letter containing it, many local party members heard of it first from the newspapers. He also orchestrated his campaign very carefully. He arranged a postal vote for himself, so that when asked whether he would vote Labour, two days before the election, he was able to reply: "I have done so already".

The irony of the election is that despite the immense Tory majority in Wolverhampton South West, the seat would probably have gone to Labour, had it not been for a redefinition of the boundaries. As it was, at least one leading Tory believes that his campaign contributed significantly to the Conservative defeat. A few supporters also suggest that had he played his part differently, stating he thought it was a dishonest election called on fraudulent prospectuses and then remained loyal, he would be leader of the party today.

"You must remember that it doesn't upset me to be alone". Enoch Powell told *a supporter after the* February election. "I have no fear of heights. I am happy on the precipice." He was not alone for long. He had for some time displayed sympathy for the Ulster Unionists, and voted with them in the House of Commons. So when Captain L. P. Orr decided in the summer not to stand again in South Down, Enoch Powell was given his chance to return to Westminster. He got in with a respectable majority. "Enoch Powell came to Ulster like a conquering hero, a man who seemed steady when all our friends had melted into the night", says John Laird of the Unionist Party. "People began to see a parallel between him and Carson, and ask, is he the *second coming of* Carson?"

For someone who had gone so far out of his way to alienate and infuriate those around him, the packed halls and enthusiastic reception in co. Down must have been balm. "The people here thought of him as an international figure: there was an air of royalty about him, and he helped foster it", says John Laird. But he was not always temperamentally very well-suited to his new constituents. The machine-like precision of his campaigns clashed with the rather more happy-go-lucky approach of his followers, and once when his car broke down "he became frantic, bad-tempered". Constituents, who admire his learning, remark on his lack of warmth, his insistence that all questions he written to him in the House of Commons, and not delivered verbally in the street.

Only the annual Unionist meeting in the autumn will show just how well Enoch Powell has done locally. Unionists agree that they do not mind what policies he pursues elsewhere as long as he keeps up his image of a rational Ulster Unionist, though his attitude on capital punishment did lose him some votes. Undoubtedly he has done most *so far for the party at Westminster*, where he appears in the light of a professor with his new students and is said to be turning the Unionists into a very effective parliamentary party. "He's our team manager", says H. J. Heslip. "He has opened doors we didn't even know were there."

It is not all that surprising that Enoch Powell should be exercising such an influence on his party in parliamentary procedure. The rituals of the House of Commons have been one of the mainstays of his political life (as minister he was noticeably helpful to the chief whip about arrangements).

Even now that he is an isolated figure, newcomers seek him out for advice in the library (knowing that they will *not find him in the smoking room, since* he has always considered it a waste of time). "There is no subject that he does not handle with distinction", says a colleague. "It is his judgment that is so suspect."

"For a man so obviously keen on power, he has done all he can to ensure he never gets any", says a friend, repeating the paradox that baffles all Enoch Powell's former colleagues. One does not have to look far for instances of influence—the immigration debate that brought racial arguments into the mainstream of British politics, the part he played when he, Peter Thorneycroft and Nigel Birch all resigned from the Treasury over government spending. And yet in terms of actual influence he has probably had *most following among* parliamentary colleagues with his economic policies—the one branch of his thinking least considered by the mass of his supporters.

Even today, in many parts of the country, Enoch Powell stands out as the incorruptible man of principles, the honest politician, striving for purity in politics. But growing numbers of former admirers have come to see a profoundly calculating mind behind the inflexible façade.

Disillusioned Powellites point to his presentation of the figures on immigration. They say he has calculated the timing of his speeches to ensure maximum disruption and publicity; that far from being the logical thinker he professes *to be he expresses conclusions in* language that defies logic.

But behind the "almost monkish austerity" as a friend puts it, there is a man who hunts, in full regalia, a considerable Greek scholar, once the youngest Professor of Greek in the Commonwealth, a linguist who in his time as passionate imperialist spoke fluent Urdu, a poet (whose most quoted lines are "I hate the ugly, hate the old,/I hate the lame and weak . . . I only love the strong and bold,/the flashing eye, the reddening cheek . . ."), a man whose literary mentors were for a long time the Germans, and in particular the wab... *whose three friends* with his versatility and learning, and impressed listeners by the clarity and *precision of his thought. He is also* remembered among many Tories for his stirring speech on the indivisibility of human rights, made in 1959 when 11 Mau Mau detainees were beaten to death by their warders in the Hola camp in Kenya, and for the fact that he is an opponent of hanging, and supported homosexual law reform.

To meet he is rather less daunting than his pictures suggest: slighter in build, his eyes cold but less fanatical and far less blue; his voice more ordinary. He talks with precision, in long archaically constructed sentences which flow on and on, in the clear and careful English that has so impressed his audiences. His terrace house in South Eaton Place, in *Belgravia, is impersonally furnished:* dull gold brocade chairs, little side tables, a small glass chandelier. There is a meticulously orderly study, where he files away for posterity the well over half a million letters he has received since 1958.

He has been married for 23 years to the daughter of a former lieutenant-colonel in the Indian army, a woman much admired by their friends for her warmth, and has two daughters, one a farm secretary, the other reading medieval history at university. He determinedly keeps them away from the public gaze. Greek scholars say that he would have had a distinguished career ahead of him in textual criticism and philology, though *they criticize his translation of* Herodotus for its lack of flair, its biblical style. Friends talk of his wit, but add that he has no sense of humour.

Of his own tastes he said to me: "I can remember only a few other days in my life like the one I discovered Proust: the day I discovered Islamic architecture: the day I entered the cathedral at St Gallen and discovered baroque: the day I opened Nietzsche's *Zarathustra*. They were like discovering another room in the house. . . ." It is an elaborately decorated room, of flowery and intellectually complicated tastes, contrasting strangely with the bald simplicity of some of his political statements.

And yet, for all his conviction, and his continuing appeal for many people throughout the country, few people I talked to see a political future for Enoch Powell, other than as a respected but ineffectual father figure advising on parliamentary procedure in the House of Commons. Those who do remember Churchill's comeback, and talk of a scenario of total economic gloom, in which he alone will have the forcefulness and the following to unite the country. But there are very few of them.

Most colleagues do not believe that he has the necessary humility to make his peace with the Conservative Party. "He has simply become an irritant", says one. "The demonic force has spent itself." They add that his recent speech on immigration, in which he inconsistently declared that it was a "problem infinitely more grave and intractable than energy or inflation or the balance of payments" was a bid to win back fast diminishing popularity.

At 62 Enoch Powell gives every appearance of a man who still expects to be called. "Yet his dreams are the dreams of a vanished world", says a colleague. "That is why I cannot see him as the saviour of a run-down society. He would just turn the clocks back."

Caroline Moorehead

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SPORT

Football

England lose rhythm on uneven pitch

From Geoffrey Green
Football Correspondent
Limassol, May 11

Cyprus 0 **England 1**

Five-nil at Wembley last month. Now only 1—0 in the Tsirion Stadium here today which was christened with this opening international match and full honours. So Cyprus, the island of Aphrodite, made a fight of it with their backs to the wall from beginning to end. But in truth this was a parody of class football by England. In spite of the stimulus of an early goal by Keegan in only six minutes in the end they had achieved little.

So England with another win marched on—or rather tottered on—in the European championship. They have stretched their lead in Group One of the tournament over Czechoslovakia and Portugal without having conceded a goal. Yet they have still to visit those two countries in the autumn when their record of three victories and one draw in four matches could be spoilt.

Today, although in full command, they were unable to press home the ball and finally resembled carol singers without an idea of a tune between them. Cyprus were courageous and to be admired as they put up their shutters in massed defence. To be admired particularly after recent events in their fruitful island. But at the end as the sun plummetted behind the brooding Troodos mountains, taking with it flaming streamers of the day, it was clear that David had no real chance to upset Goliath with a surprise win.

The statistics of 14 corners to England against none with three shots taken off the line tells most of the story. Cyprus never had much of a chance even with their rough and unready pitch as an ally. For England it was just another job. They merely had to be careful in awkward conditions of the pitch. Yet they never really settled to a smooth rhythm as the ball bobbled and spun away on a surface heavily sanded in areas. To add to English difficulties were the determination and character of a side tackling hard and quickly in defence.

But it should have all been so much better with that quick start. After only six minutes it was Keegan who forced a corner on the left. Thomas took it and there was Keegan taking advantage of some loose marking and the failure of the goalkeeper to cut out the ball to send a backward header glancing to the far top corner. After that there were shots by Macdonald and Channon blocked on the line and five minutes from the interval Hughes substituted for Beattie who suffered a groin injury and is now out of the home international championship which begins next Saturday.

At the change of ends Channon and Thomas switched wings. Almost at once Channon bore in from the left on one of his probing runs only to hit a post and then midway through the half Macdonald again found a back header blocked on the line by Covis, the right back. With a quarter of an hour left Tueart substituted for Thomas thus earning his first international cap.

The Cypriots had brought on two substitutes, but still Clemence was an unemployed goalkeeper handling only a few back passes. What remained in the memory was the atmosphere of the afternoon. Balconies were awash with happy faces waving to the crowds on their way to the stadium. The stadium was light-headed with flags and there were some 5,000 British troops in the shirt-sleeved crowd of 21,000, a record.

Cyprus really were as exposed as a fly against wallpaper with Michael, T. Constantinou and Savva (who may soon join Fulham) their best players. For England Watson and Todd earned their medals. Their eyes, like concealed cameras, photographed the situation and then they dealt with it. Ball, too, had his moments with Bell, but the attack for all its service from behind never really adjusted. They should have had half a dozen goals and came out of it without conviction.

In the distance the blue Mediterranean called gently. How one wished to be floating there than watching what passed for a match.

Keegan: gave England a sixth minute lead with a header.

CYPRUS: A. Constantinou; C. Covis, D. Kyzas, S. Stylianou, N. Pantziaras, S. Michael, T. Constantinou, A. Miamiliotis (sub, C. Papetas), G. Savva, N. Charalambous, A. Panayiotou (sub, G. Antoniou).

ENGLAND: R. Clemence (Liverpool); S. Whitworth (Leicester City), K. Beattie (Ipswich Town) (sub, E. Hughes, Liverpool) C. Bell (Manchester City), D. Watson (Sunderland), C. Todd (Derby County), A. Ball (Arsenal), M. Channon (Southampton), M. Macdonald (Newcastle United), K. Keegan (Liverpool), D. Thomas (Queen's Park Rangers) (sub, D. Tueart, Manchester City).

Referee: S. Stanev (Bulgaria).

Group one

Cyprus (0) 0 England (1) 1
(20,000) Keegan

	P	W	D	L	F	A	Pts
England	4	3	1	0	9	0	7
Czech'slovakia	3	2	0	1	9	3	4
Portugal	2	0	1	1	0	5	1
Cyprus	3	0	0	3	0	10	0

Group four

Romania (2) 6 Denmark (0) 1
Georgescu (2) Dahl
Crisam (2) (60,000)
Lucescu
Dinu

	P	W	D	L	F	A	Pts
Spain	4	2	2	0	6	4	6
Romania	3	1	2	0	7	2	4
Scotland	2	0	1	1	2	3	1
Denmark	3	0	1	2	2	8	1

Group six

Eire (2) 2 Switzerland (0) 1
Martin Muller
Treacy (50,000)

	P	W	D	L	F	A	Pts
Eire	3	2	1	0	6	2	5
Turkey	4	1	2	1	4	6	4
USSR	2	1	0	1	3	3	2
Switzerland	3	0	1	2	3	5	1

Rugby League

An absorbing final and one which maintained the image

By Michael Hardy

A crowd of 37,000, who could be trusted to sing *Abide With Me* in the original version: record receipts of £140,000; and victory for the underdogs, though not by so much that the issue could not have swung almost to the end of the match. That was the situation at Wembley on Saturday, and it must have brought much comfort to the Rugby League authorities, *gentlemen who are sometimes said* to worry about the image of their game.

On the face of it they have cause. A contest where possession is 10 parts of the law, and progress is often achieved only by short battering-ram bursts, conducted by players who appear impervious to hurt, would seem to invite such disasters as generally attend the [illegible]

Yet it was not so. In an absorbing match, Widnes beat Warrington by a try, five goals and a drop goal (14 pts) to a try and two goals (7) to win the Rugby League Cup for the fourth time at Wembley, and to avenge the occasion 25 years ago when they lost to their close neighbours by 19—0.

It was a tactical triumph for the Widnes coach, Vince Karalius, who led Widnes to their last cup final victory in 1964 and who now gives his services to the club to repay to the game something of what he got out of it. For Widnes had the greater endurance, the better attacking ideas, and the speed and skill to put them into effect.

They had much against them. After only five minutes, and the first exchanges of flying fists, Bevan, who not long ago was accepted the gift of a try when Ashcroft's through chip rebounded into his arms from a defender's legs. It looked odds on a handsome win for the favourites. Bevan evidently thought so, though on reflection he may wish he had kept his gladiatorial gestures for the end of the game. Whitehead converted and Widnes were shaken.

Dutton, their full back, began the recuperative process with a penalty goal from 45 yards. In all, Dutton kicked five goals, four of them penalties, and dropped a goal. He earned himself the Lance Todd trophy as man of the match, but the real architect of the Widnes revival was Laughton, their loose forward and captain.

What Karalius could only do off the field, Laughton did on it. Wherever the going was toughest, Laughton was there. He was great [illegible] it was appropriate that the try that put Widnes ahead, and kept them there, should have been scored by the effervescent *Mills, though Aspey, Anderson, the* winger brought back from Australia for this match, and Hughes had a part in the build-up.

The other outstanding Widnes player was Bowden, one of nature's indestructible scrum halves, who was never far from the action. Both he and Mills gave away penalties in the second half, from the first of which Whitehead scored, but always the Widnes defence held out. Even Bevan, put clear away through an interception, could make only 20 yards before he was brought down.

WARRINGTON: D. Whitehead; M. Philbin, D. Noonan, F. Reynolds (sub, W. Briggs), J. Bevan; A. Whittle, P. Gordon; D. Chisnall, K. Ashcroft, W. Wanbon, T. Conroy, T. Martyn, B. Philbin.

WIDNES: R. Dutton; A. Prescott, M. George, M. Aspey, C. Anderson; E. Hughes, R. Bowden; J. Mills, K. Elwell, B. Sheridan, J. Foran, J. Adams (sub, N. Nelson), D. Laughton.

Referee: P. Geraghty (York).

Golf

Shearer's tenacity shows up hole in British game

By Peter Ryde
Golf Correspondent

Steadier play at the finishing holes enabled Bob Shearer, of Australia, to overtake his semi-final and final opponents and win the Piccadilly medal at Finham Park on Saturday. In the morning he was two strokes behind Alex Caygill with four holes left, and against Oosthuizen in the final he was three behind with five to play.

In the last few holes are two short ones with well shaped greens, which leave little room for error; and a long one which can be turned into a birdie four. It was above all in the playing of the short holes that Shearer made up ground. He took his six iron again and then again, aiming each time for the fat of the green. Such wind as there was was behind and accuracy at that stage was more a matter of nerve. His opponents missed both greens and that virtually was that, especially since Shearer threw in a two from 4ft at one of them against Oosthuizen.

Shearer had the edge in experience to back his cool nerve. Top money winner last winter in Australia with knowledge of this country from last year when he lost a play-off in one tournament, he gave an impression, as did his 21-year-old opponent in the final, of durability. He may be counted lucky to have won the Madrid Open, cut off at the halfway stage, but he survived the inconveniences of that tournament, finished 11th in Paris a week later, with a strong last round after two days of high wind, and faced defeat with equanimity three times in the Piccadilly before winning through.

From the second round on he was under par every time and in the final both were round in three under, with another birdie at the 19th giving Shearer victory. Once the wind had dropped the real par for the course at this level became something like 70, but to have played to that par throughout the week indicated a steady swing that refused to be affected by the wind. Probably the best round Shearer played was his one over par 74 against Carr in the first round in a gale, when he again escaped that extra hole.

With Caygill's run coming to an end under the relentless finishing power of the Australian, the British effort looked weak, especially considering how little Caygill plays on tour. Watching the two finalists—Oosthuizen—has the dimensions of a rugby forward and at a distance could be mistaken for Nicklaus in the transition stage between adolescence and full maturity—one came back to the durability which they showed in contrast to some of our players. The ability to solder on, one felt, was having its reward.

The British malaise may be deeper than that—it may even involve technique—but now is hardly the time to judge it. This form of knock out is tricky—medal is a cloak for what is still match-play in the sense that there is no *second chance for the second best.* The Piccadilly has some fine winners on its list, and the warmth with which the crowd received two comparative strangers, showed the power of this format to entertain, but it is not a reliable guide to form. Nor for that matter is the Madrid Open or any stretch of golf played under consistently high winds. More time is needed to form a true judgment on the state *of British golf. That makes no* less depressing the latest order of merit with three Britons in the first 10, seven in the first 20, of whom three are Irish.

SEMI-FINAL ROUND: R. Shearer (Australia) 71 beat A. Caygill (GB) 72; A. Oosthuizen (SA) 71 beat S. Hobday (Rhodesia) 73.

FINAL: Shearer 70 beat Oosthuizen 70, at 19th.

ORDER OF MERIT: R. Shearer (Australia), 5,803pts; B. Barnes, 4,257pts; A. Palmer (US), 3,731pts; J. Fourie (SA), 3,659pts; D. Hayes (SA), 3,485pts; N. Wood, 3,432pts; V. Barrios (Spain), 3,098pts; N. Coles, 2,845pts; V. Fernandez (Argentina), 2,533pts; H. Underwood (US), 2,148pts; S. Hobday (Rhodesia), 2,468pts; J. O'Leary, 2,207pts; G. Hunt, 2,064pts; S. Ballesteros (Spain), 1,988pts; A. Garrido (Spain), 1,919pts; E. Darcy, 1,731pts; J. Benito (Spain), 1,382pts; L. Higgins, 1,317pts; A. Gallardo (Spain), 1,237pts; A. Henning (SA), 1,364pts.

Brian Barnes leads the Ryder Cup points system with 4237.72 points after five tournaments. Another Scot, Norman Wood, is second with 3432.8 and Neil Coles third with 2845.43. John O'Leary, Guy Hunt, Eamon Darcy, Liam Higgins and Bernard Gallacher, fill the other four positions. The leading eight players in August will be automatically selected for the team to meet America next September.

Rowing

Sixteen are selected as national training team

By Jim Railton

While the competitors arena was mainly occupied by club crews at Nottingham's Holmepierrepont over the weekend, the British rowing selection board chose the occasion to announce the British national training team to open the international season. Altogether, 12 oarsmen, two scullers and two coxswains have been selected who will compete in five events in Mannheim (May 31-June 1) and Ratzeburg (June 14-15) in West Germany.

Six of the silver medal winning eights in the 1974 world rowing championships retain their places to form a powerful nucleus for this year's British eight. Silver medal winners Matheson and Smallbone returned to the eight *shortly after its record-breaking* win in the recent Head of the River race at the expense of Irving (Leander) and Cusack (Wallingford) who will compete in coxless fours. Newcomers to the eight for the international season albeit they competed in the Head of the River race are Ayling (Leander) and Keron (London University).

The British eight with a long build-up to the world championships in Nottingham (August 26-30) will compete as an eight and two coxed fours in Mannheim and Ratzeburg. Apart from a coxless four, the British National training team is completed with another front runner, Baillieu and Hart (Leander) in double sculls, the 1973 European and 1974 world bronze medal winners. This powerful double will surely make a strong bid this year to upgrade *the colour of their medal in the* world championships.

After trials on the best of three basis over the weekend, six clubs' crews have been nominated to receive a government grant towards expenses for Mannheim and Ratzeburg including Kenneth Dwan (Poplar, Blackwall and District) in the single sculls. In addition, three lightweight crews—Zeun (Peterborough) in the single sculls, the London-Oxford University-Tideway Scullers coxless four, and the national training team lightweight eight—have been invited to join the party travelling to the two West German regattas.

The weekend concluded at Holmepierrepont with two races over 2,000 metres with a variety of crews in each handicapped according to their relative standard times. The shining light in the exercise was lightweight sculler Zeun, who started off 10 seconds ahead of Dwan and finished half a length ahead at the finish of this experienced international sculler.

Zeun looks an interesting prospect for the world lightweight single sculls championships in Nottingham (August 21-24) to follow Potts, who finished in fourth place in this event last year. The potential, too, of the British team looks promising for the international circuit after which overall prospects can be assessed for August's world championships.

NATIONAL TRAINING TEAM: Eight: L. D. Robertson (Thames Tradesmen) bow, F. J. Smallbone (Thames Tradesmen), J. Clark (Thames Tradesmen), N. S. Keron (London University), R. J. Ayling (Leander), J. C. Yallop (Leander), H. P. Matheson (Leander), T. J. Crooks (Leander) stroke, P. J. Sweeney (Thames Tradesmen) cox; D. E. Webb (Thames Tradesmen) reserve cox. Coxless four: A. E. Richardson (Wallingford), C. Cusack (Wallingford), S. G. Irving (Leander), R. C. Lester (Leander). Double sculls: M. J. Hart and C. L. Baillieu (Leander).

NOMINATED CREWS: Single sculls: K. V. Dwan (Poplar, Blackwall and District). Coxless pair: Marsden and Glenn (Henley). Coxed pair: Wilde and Carruthers (City Orient). Coxless four: Leander. Coxed four: London University. Quadruple sculls: Tideway Scullers-Leander-Wallingford. Lightweight crews: Single sculls: P. Zeun (Peterborough). Coxless fours: London-Oxford University-Tideway Scullers. Eight: ARA.

Boxing

Johnson plans bouts abroad

By Neil Allen
Boxing Correspondent

Bunny Johnson, the British and Commonwealth heavyweight champion, hopes for his twentieth successive victory when he boxes Obie English from Philadelphia at *the Anglo-American Sporting Club* in London this evening.

If Johnson does win, then, George Francis, his manager, tells me he will probably take Johnson either to the United States or to continental Europe for contests instead of staying basically on the private club circuit in Britain; where rewards generally cannot be as high as in public promotions.

English is 6ft 4in and weighs 15st, compared with the 6ft and 13st 5lb Johnson and the American showed plenty of aggression on previous visits here, even though he was beaten on all occasions by British opponents. Johnson tells me: "I want to win entertainingly enough to make more public impact as British champion and he seems the kind of man who will make me box at my best."

Real tennis

Doubles pair retain title

Charles Swallow and Norwood Cripps retained the Cutty Sark open doubles championship when they beat the amateur pair Howard Angus and David Warburg in the final at Queen's Club yesterday. The final was the only match in the championship which went to five sets, as the initiative changed hands regularly.

The first set went to Angus and Warburg, 6—3, as Swallow and Cripps struggled to settle into a rhythm. However, the second set was won by the holders, who lost a 3—0 lead before taking the set 6—4. The third was also taken by Swallow and Cripps. Cripps's accurate shots were finding their mark well, and he won the set with an excellent backhand into the dedans.

They lost their grip in the fourth set. The left-handed Angus was serving well and he and his partner took the set to love. Swallow produced three successive winning services to win the first game of the final set, but the outcome was in doubt until the ninth game. Angus narrowly lost a chase, which gave the holders match point and then Warburg volleyed into the net to give Swallow and Cripps the championship, once more.

RESULT: C. J. Swallow and N. A. R. Cripps (Queen's Club) beat H. R. Angus and D. J. Warburg (5—6, [illegible]

Unofficial world shot putt record with discus throw

El Paso, May 11.—Brian Oldfield, with a delivery similar to the discus throw, beat the official world record in the shot putt three times here on Saturday. Oldfield's best throw using the unorthodox method reached the 75 foot mark, more than three feet further than the record.

However, Oldfield, who weighs about 19 stone, will not officially hold the world record because he is a professional and records are kept by an Amateur Track and Field Federation. The 27-year-old passed Feuerbach's record of 71 feet 7 inches and said: "It's the style of the future. No one can touch me unless they adopt it".

Oldfield's performance overshadowed that of Milburn, who equalled his own world record in the 120-yard hurdles with a time of 13 seconds.—AP.

Cricket

Denness and Luckhurst do everyone a favour

By Gerald Sinstadt

FOLKESTONE: Kent (4 pts) beat Middlesex by eight wickets.

In weather which gave no pleasure to players or spectators, Kent had an easy victory at Folkestone yesterday. The temperature was more suited to March than May and Luckhurst and Denness did everyone a favour by putting on 119 in 22 overs to hasten our departure—ironically just as the misty drizzle that had rolled in from the downs gave way to the first sunshine of the day.

The target of 143 was a modest one for Kent on a good wicket, and Middlesex's hopes did not last much beyond the dismissal of Johnson to a fine catch by Ross. That brought Denness to join Luckhurst, a pair who work together in one-day cricket with the timing and certainty of a Morecambe and Wise.

Kent reached 50 in the 10th over, and 100 in the 20th when Luckhurst passed his own 50 with six and four off successive balls from Titmus. Denness was bowled by Selvey for 47, but Luckhurst went on to hit two more sixes in an admirable unbeaten 85.

Smith, captaining Middlesex in the absence of Brearley, who has pulled a leg muscle, won the toss and set the tempo by striking Elms and Julien for two boundaries apiece. He lost two partners cheaply, but was still going well when Luckhurst ran him out with a direct hit from backward square leg.

The stand between Barlow and Featherstone which followed was the most substantial of the innings, adding 48 runs in 12 overs. Elms could have nipped it off at the start when he got both hands to a difficult chance from Barlow.

In the conditions almost any dropped catch was excusable, and Elms made generous amends with his ground fielding. For a while, though, the lapse proved costly. Asif was pulled out of the ground by Featherstone, and when Underwood came on he was hit for six by Barlow.

Two balls later Underwood had his revenge; Knott took the catch, and the Middlesex innings began to totter. Rain provided an interruption after Asif, on the boundary, had given the umpires a hint by borrowing a spectator's umbrella. *The innings itself* became 36 overs, but when the teams came out again Kent took the remaining wickets with 11 balls to spare.

Murray made 19 before he was well caught by Shepherd, the first of four wickets to fall in successive overs; Featherstone, top scorer with 40, slashed a full toss to Asif, and the last two fell to leg-side catches by Knott—one taken at full stretch left-handed.

MIDDLESEX

*M. J. Smith, run out	24
C. T. Radley, l-b-w, b Elms	4
N. P. D. Ross, c Graham-Brown, b Elms	8
N. G. Featherstone, c Asif, b Shepherd	40
G. D. Barlow, c Knott, b Underwood	33
†J. T. Murray, c Shepherd, b Underwood	19
P. H. Edmonds, b Shepherd	5
F. J. Titmus, b Underwood	1
M. W. W. Selvey, c Knott, b Shepherd	1
M. J. Vernon, not out	1
Extras (l-b 5, w 1)	7
Total (34.1 overs)	143

FALL OF WICKETS: 1—13, 2—33, 3—37, 4—85, 5—131, 6—134, 7—135, 8—139, 9—141, 10—143.

BOWLING: Julien, 7—1—29—2; Elms, 8—0—42—2; Asif, 4—0—21—0; Shepherd, 7.1—1—18—3; Underwood, 8—2—26—3.

KENT

B. W. Luckhurst, not out	85
G. W. Johnson, c Ross, b Lamb	1
*M. H. Denness, b Selvey	47
Asif Iqbal, not out	3
Extras (l-b 5, w 2, n-b 2)	7
Total (2 wkts, 29 overs)	144

A. G. E. Ealham, J. N. Shepherd, †A. P. E. Knott, B. D. Julien, J. M. H. Graham-Brown, D. L. Underwood, R. B. Elms did not bat.

FALL OF WICKETS: 1—5, 2—122.

BOWLING: Vernon, 5—0—34—0; Lamb, 5—0—34—1; Selvey, 8—0—27—1; Titmus, 5—0—30—0; Edmonds, 6—0—33—0.

Umpires: A. E. G. Rhodes and P. Rochford.

Heavy gunfire heard in Edgbaston match

By John Woodcock
Cricket Correspondent

BIRMINGHAM: Warwickshire (4 pts) beat Lancashire by four wickets.

There was the sound of heavy gunfire in the John Player-League match at Edgbaston yesterday, first when Clive Lloyd was making 89 for Lancashire, and then when Jameson was capping this with 111 for Warwickshire. At the end of it Warwickshire had won their fifth one-day victory of the season with 13 balls to spare, and 5,000 people went home with a spectacular tale to tell.

Chasing 209, Warwickshire had made only 42 after 15 overs; Jameson, in the first 13 overs, scored 19: Lancashire, thus far, were in full control. But in his desperation Jameson produced a display of almost primitive violence. In 17 overs he scored 97 out of the 122 which he and Smith added for Warwickshire's third wicket.

Jameson's runs came mostly to leg, from mighty pulls which went anywhere between midwicket and fine leg. All told, he hit 10 fours and five sixes, and when eventually he was brilliantly caught at short extra cover by Hughes, diving to his right, Warwickshire had another 10 overs in which to make 48, still with seven wickets standing.

Smith's part in all this is scarcely reflected in the runs he scored. He made Jameson a perfect partner, and when Jameson was out Smith took charge himself. Jameson has lost weight; quite a lot of it. Otherwise, I think, he could hardly have managed all the short singles that he did, to keep the strike, or summon the energy to hit Wood for three enormous sixes in one over. Smith, of course, never carried much weight. Although rising 42, he played just as he might have done at any time in the last 24 years, which is how long he has been playing county cricket.

By the time Smith was out, in the 36th over, only 18 were needed. Kanhai and Murray were lost while they were being made, on a bright and breezy evening with the crowd in a state of high excitement. Warwickshire scored their last 165 runs in 23.5 overs against one of the strongest attacks in the country and one of the best fielding sides. For doing that they deserved to win what of its kind was a wonderful match.

Until he got his 100 against Surrey at the Oval last Thursday, Clive Lloyd had been having a bad run. Yet he is playing now as though he believes that no one on earth could bother him. After David Lloyd and Hayes had fallen to successive balls from Rouse, in the third over of Lancashire's innings, Clive Lloyd made 50 in 40 minutes. He stood there, a more towering figure than Jameson, putting the ball much where he wanted it, with no greater effort than he felt inclined to use.

Lloyd's acolyte in a third wicket partnership of 133, scored in 72 minutes, was Wood, whose share was 42. Wood spent a good deal of his time down at Lloyd's end, dusting the pitch for him or asking him his secret. Wood's own best strokes were through the covers. The two of them were out within a short time of each other, Lloyd caught at the wicket sparring at a wide one, and Wood caught in the country off a skier. In the 10 overs after Lloyd was out only 39 were scored while four wickets fell, but with a great flailing of the bat Hughes and Simmons made sure that Warwickshire, to win, would have to score at more than five runs an over.

LANCASHIRE

*D. Lloyd, b Rouse	6
B. Wood, c Bourne, b Hemmings	51
F. C. Hayes, l-b-w, b Rouse	0
C. H. Lloyd, c Murray, b Perryman	89
†F. M. Engineer, c Murray, b Brown	4
A. Kennedy, b Rouse	6
B. W. Reidy, b Rouse	12
J. Simmons, not out	21
D. P. Hughes, not out	13
Extras (l-b 3, w 2, n-b 1)	6
Total (7 wkts)	208

P. Lever, P. Lee did not bat.

FALL OF WICKETS: 1—11, 2—11, 3—144, 4—150, 5—162, 6—162, 7—182.

BOWLING: Brown, 8—1—38—1; Rouse, 8—0—51—4; Perryman, 8—1—38—1; Bourne, 8—0—37—0; Hemmings, 8—0—38—1.

WARWICKSHIRE

J. A. Jameson, c Hughes, b C. Lloyd	111
D. L. Amiss, c Lloyd, b Lever	3
A. I. Kallicharran, b Wood	16
M. J. K. Smith, c C. Lloyd, b Lever	48
R. B. Kanhai, c Engineer, b Lever	9
†D. L. Murray, c Wood, b C. Lloyd	1
W. A. Bourne, not out	8
E. E. Hemmings, not out	6
Extras (b 3, l-b 5, n-b 2)	9
Total (6 wkts, 37.5 overs)	210

S. J. Rouse, *D. J. Brown, S. P. Perryman did not bat.

FALL OF WICKETS: 1—9, 2—39, 3—161, 4—191, 5—196, 6—196.

BOWLING: Lever, 7.5—1—34—3; Lee, 8—0—39—0; Simmons, 6—0—26—0; Wood, 8—0—60—1; Hughes, 3—0—26—0; C. Lloyd, 5—0—25—2.

Umpires: J. F. Crapp and D. G. L. Evans.

Brave try in chase for forlorn objective

By Alan Gibson

BRISTOL: Somerset (4 pts) beat Gloucestershire by 15 runs.

Somerset and Gloucestershire between them at the Imperial ground here scored more runs than have ever been made in a John Player League match before and in so doing gave great pleasure to a large crowd on a sunny afternoon. The sympathies of the crowd were divided, for although it was a home match for Somerset, the greater part of Bristol lies (or used to, before the county of Avon was invented) within Gloucestershire. Rivalries were high, cheerful and noisy, especially after tea.

Somerset's score of 270 (for only four wickets) beat their 265, also in Bristol—but on the Gloucestershire ground—last year. That was also a remarkable match, when first Close and then Procter played an innings to remember. The heroes yesterday were Richards for Somerset, and Sadiq for Gloucestershire. Both of them scored hundreds. Just as happened last year, Gloucestershire made a brave attempt at a forlorn objective.

Once again they came so near to it that at one stage the result looked open.

Close began the match as if he planned to leave no doubt about the fastest televised 50 of the season, but both he and Taylor were out by the fourteenth over. Though 65 had been scored, this was by no means an overwhelming start on so true a wicket, with so fast an outfield, against an inexperienced attack. Both wickets were taken by Julien Shackleton, Derek's son.

Denning, however, was going well, and Richards, as soon as he came in, made fast scoring look not so much safe as inevitable. When Denning was out in the twenty-sixth over, the score was 157. Burgess did not time his strokes as well as he can, and took rather more than his share of the bowling during his partnership with Richards, but once Rose came in playing his subordinate part admirably, Somerset raced along. Richards hit sixes, a sensible policy on a small ground with the field deep. His batting was daring but essentially orthodox, founded upon the drive.

Sadiq, who was dropped at slip early in his innings, relies more on cutting and glancing, and finds *it hard to hit sixes. This was* perhaps the crucial difference between the two innings. Nevertheless Sadiq scored his runs fast enough, faster than Stovold in a first wicket partnership of 125. Zaheer began with a flawless cover drive for four, and when he was in with Sadiq Gloucestershire hopes were rising strongly. Then Zaheer was out to Jones, who produced a ball really worthy of his grunt, with the score *at 183, in the* twenty-eighth over. Nobody else settled in with Sadiq, and Somerset gradually regained their poise. Only one ball of the 40 overs was left when the last wicket fell.

SOMERSET

†D. J. S. Taylor, c Stovold, b Shackleton	[illegible]
*D. B. Close, c Shepherd, b Shackleton	[illegible]
P. W. Denning, c Foat, b Dixon	[illegible]
I. V. A. Richards, not out	[illegible]
G. I. Burgess, c Dixon, b Knight	[illegible]
B. C. Rose, not out	[illegible]
Extras (b 1, l-b 8)	[illegible]
Total (4 wkts)	270

I. T. Botham, D. Breakwell, H. R. Moseley, A. A. Jones, R. J. Clapp did not bat.

FALL OF WICKETS: 1—?, 2—65, 3—157, 4—175.

BOWLING: Elnan, 4—1—25—0; Shackleton, 8—0—24—2; Knight, 8—0—61—1; Graveney, 4—0—38—0; Dixon, 8—0—64—1; Brown, 8—0—59—0.

GLOUCESTERSHIRE

Sadiq Mohammad, c sub, b Clapp	131
†A. W. Stovold, l-b-w, b Breakwell	38
Zaheer Abbas, b Jones	28
R. D. V. Knight, c and b Jones	5
D. R. Shepherd, c Richards, b Moseley	11
*A. S. Brown, b Moseley	2
J. H. Dixon, c Taylor, b Moseley	0
J. C. Foat, run out	3
D. A. Graveney, c Burgess, b Clapp	14
N. Finan, c Taylor, b Clapp	6
J. H. Shackleton, not out	0
Extras (b 1, l-b 6, w 7, n-b 3)	17
Total (39.5 overs)	255

FALL OF WICKETS: 1—125, 2—183, 3—190, 4—206, 5—2?1, 6—?, 7—230, 8—2?5, 9—255, 10—255.

BOWLING: Jones, 8—0—31—2; Moseley, 8—0—56—3; Burgess, 8—0—48—0; Clapp, 7.5—0—52—3; Breakwell, 1—0—35—1; Botham, 8—1—46—0.

Umpires: H. Horton and A. G. T. Whitehead.

Glamorgan gain their first league win over Surrey

Majid Khan hit a stylish 93 off 76 balls to steer Glamorgan at Swansea to their first ever win in the John Player League against Surrey. Majid took charge from the start; altogether hitting one six and 12 fours. Glamorgan won by four wickets.

Surrey batted soundly but without the sparkle Majid gave to Glamorgan. Their best stand was 50 for the third wicket by Howarth and Owen-Thomas.

Huddersfield: Hectic hitting by Yorkshire (229 for four) in 39 overs gave them victory by 104 runs against Derbyshire at Huddersfield. After Boycott had included a six and seven fours in 58, Old hit five sixes and two fours while racing to 57, and Lumb cracked six fours in his 57.

Derbyshire never looked capable of even a token bid to get the runs against accurate seam bowling in which Stevenson, Nicholson and Oldham all claimed cheap wickets.

Northampton: Bishen Bedi, the Indian spin bowler, inspired Northamptonshire's victory by 24 runs over Sussex. After Northamptonshire had scored 159 for eight, Bedi rattled Sussex by taking their first three wickets to fall at a personal cost of 13 runs in eight overs. Bedi was well supported by Sarfraz Nawaz who took two for 21.

Mushtaq Mohammad dominated the Northamptonshire innings with a lively 41, and was helped by Steele (35), Cook (22) and Watts (28). The best Sussex bowling came from Barclay, who took three for 27.

Schools results

Bedford 95, *Haileybury 96—3; *King Edward's, Bath 26 (A. D. Bromley 8—12), Colston's 27—2; Mill Hill 51 (G. Turner 7—17), *Merchant Taylors' 38 (A. Freeman 7—16); Tonbridge 148 (S. N. Watson 5—55), *Christ's Hospital 59; Bradfield 79, *Sherborne 80—2; *Brentston 168, Dauntsey's 49; Canford 114, *Downside 115—1 (A. R. Bernard 72 not out); *King Henry VIII Coventry 118, *Bablake 69; Truro 175 (K. Ratnasingham 61), *Emanuel 104; Bancroft's 101, *Eltham 102—4; Hurstpierpoint 167—5 dec (A. Stewart 84), *Whitgift 148—6; *Raynes Park 181—3 dec (S. Curry 106 no), Woking 78; *Wycliffe 160—6 dec, Monmouth 56; *Allhallows 114 (P. Carter 53), Hardye's 113—9 (A. May 5—13); Bromsgrove 156—7 dec (A. Duffield 58, A. Nicks 50 not out), *Cheltenham College 102—4 (R. Gubbins 54); Dulwich 177—2 dec, *King's, Canterbury 65; Grafham 97—9 dec, *King Edward's, Witley 98—9; *Queen Elizabeth's, Barnet 123—5 dec (C. Steele 100 not out), Hitchin 48—4; St Edmund's, Ware 167—5 dec (B. Wight 62), *Purse 125—5 (M. L. Sanders 65 not out); Stonyhurst 163—9 dec (R. W. D. Birchenall 7—39), *Sedbergh 154—4 (R. A. E. Umbers 84 not out); *Blundell's 110—6 dec (D. M. Pridham 58 not out), Sholon CC 60; *Haberdashers' Aske's, Hatcham 84 St Olave's 48 (N. Widehead 5—8); *Sevenoaks 107—9 dec, St Dunstans 54—4; *Sir Roger Manwood's 107—4 dec (J. Powley 50 not out, J. Burton 5—35), Queen Elizabeth's Faversham 98—7; *Taunton 108, Millfield 104—4 (C. Durchell 80 not out); Wellington School 109—8 dec, *King's, Taunton 110—5; Alleyn's 165—5 dec (C. Bangay 100 no), *Bullish 75—8; *Chatham House 126—6 dec, Simon Langton 40 (D. Royum 5—9); Haberdashers' Aske's, Elstree 180—5 dec (R. Moulding 102 no), *Royal Masonic 146—9 (S. Markland 60); QEGS Wakefield 88, *Hymers 45; *King Edward's, Stourbridge 120—4 dec, RGS Worcester 127—2 (T. Curtis 60); KCS Wimbledon 152—9 dec, *Epsom 154—3 (N. R. Warder 69 no); *Reigate GS 147—7 dec, Guildford RGS 46 (C. Wise 6—13); Royal Russell 153 (J. Ratnarajah 68), *John Fisher 115—9 (C. Churchley 56); St George's, Weybridge 106, *St John's, Leatherhead 107—7; *Trinity, Croydon 317—8 dec, UCS 166—6; Merchant Taylors', Crosby 113, *Ellesmere 32 (K. Olson 5—18); *St Paul's 127—9 dec, The Leys 128—9.

Saturday's scores

BENSON & HEDGES CUP

CHESTERFIELD: Derbyshire 159 (52.2 overs) (A. J. Harvey-Walker 69); Nottinghamshire 157 (54.5 overs) (M. Hendrick 5 for 30). Derbyshire won by two runs.

CARDIFF: Surrey 136 (55 overs) (J. H. Edrich 70; M. A. Nash 4 for 12); Glamorgan 82 (44.5 overs). Surrey won by 49 runs.

CANTERBURY: Kent 124 (51.5 overs) (A. G. E. Ealham 50); Sussex 128 for 6 (54.4 overs). Sussex won by four wickets.

LEICESTER: Combined Universities 190 for 8 (50 overs) (Imran Khan 69, C. J. Tavare 61); Leicestershire 192 for 3 (49.2 overs) (J. C. Balderstone 89 not out). Leicestershire won by seven wickets.

SCUNTHORPE: Yorkshire 218 for 3 (55 overs) (G. Boycott 54); Minor Counties North 189 (42 overs) (S. Oldham 5 for 37). Yorkshire won by 36 runs.

BEDFORD: Essex 261 (53 overs) (K. D. Boyce 125, K. W. R. Fletcher 51); Minor Counties South 85 (50 overs) (S. Turner 4 for 22). Essex won by 176 runs.

NORTHAMPTON: Warwickshire 239 for 6 (55 overs) (R. B. Kanhai 119 not out); Northamptonshire 211 (54.2 overs). Warwickshire won by 28 runs.

STREET: Gloucestershire 169 for 9 (55 overs) (J. C. Foat 73 not out); Somerset 172 for 1 (48.3 overs) (D. J. S. Taylor 83 not out, B. C. Rose 68). Somerset won by nine wickets.

OTHER MATCH

MANCHESTER: Lancashire 273 (56 overs) (C. H. Lloyd 91, D. Lloyd 60; N. Gifford 4 for 48); Worcestershire 155 for 7 (35 overs) (J. Simmons 4 for 35). Lancashire won by 20 runs (in match reduced to 35 overs).

Benson & Hedges Cup tables

	P	W	L	Pts
North:				
Lancashire	3	3	0	6
Derbyshire	3	2	1	4
Yorkshire	3	2	1	4
Minor Counties North	2	0	2	0
Nottinghamshire	2	0	2	0
South:				
Essex	3	3	0	6
Middlesex	2	1	1	2
Sussex	2	1	1	2
Kent	2	1	1	2
Minor Counties South	2	0	2	0
Midlands:				
Warwickshire	3	3	0	6
Leicestershire	3	2	1	4
Comb. Universities	2	1	1	2
Northamptonshire	2	0	2	0
Worcestershire	2	0	2	0
West:				
Hampshire	3	3	0	6
Somerset	3	2	1	4
Surrey	3	2	1	4
Glamorgan	3	1	2	2
Gloucestershire	3	0	3	0

Northants v Sussex

AT NORTHAMPTON

Northamptonshire (4 pts) beat Sussex by 24 runs.

NORTHAMPTONSHIRE

*R. T. Virgin, b Snow	2
G. Cook, st Mansell, b Spencer	22
Mushtaq Mohammad, st Mansell, b Barclay	41
P. J. Watts, c Phillipson, b Waller	28
D. S. Steele, c Mansell, b Snow	35
W. Larkins, b Barclay	7
†G. Sharp, b Barclay	14
Sarfraz Nawaz, run out	5
R. M. H. Cottam, not out	4
Extras (b 3, l-b 6)	9
Total (8 wkts)	159

B. S. Bedi, J. C. J. Dye did not bat.

FALL OF WICKETS: 1—3, 2—42, 3—86, 4—88, 5—125, 6—148, 7—152, 8—159.

BOWLING: Snow, 8—2—38—2; Spencer, 8—1—19—1; Greig, 5—0—28—0; Phillipson, 3—0—19—0; Waller, 8—0—32—1; Barclay, 8—0—27—3.

SUSSEX

J. D. Morley, b Bedi	7
J. R. T. Barclay, lbw, b Mushtaq	34
P. J. Graves, lbw, b Bedi	3
*A. W. Greig, b Bedi	27
J. J. Groome, c Virgin, b Cottam	7
A. E. W. Parsons, b Sarfraz	6
J. A. Snow, c Mushtaq, b Dye	31
†A. W. Mansell, not out	9
C. E. Waller, lbw, b Sarfraz	7
J. Spencer, not out	6
Extras (l-b 6, w 1, n-b 2)	9
Total (8 wkts)	135

C. P. Phillipson did not bat.

FALL OF WICKETS: 1—15, 2—21, 3—37, 4—74, 5—76, 6—101, 7—124, 8—124.

BOWLING: Sarfraz, 8—1—21—2; Dye, 8—0—36—1; Bedi, 8—1—13—3; Mushtaq, 8—0—27—1; Cottam, 8—0—27—1.

Umpires: A. E. Fagg and C. Cook.

Glamorgan v Surrey

AT SWANSEA

Glamorgan (4 pts) beat Surrey by four wickets.

SURREY

G. P. Howarth, b Solanky	40
†L. E. Skinner, c E. Jones, b Nash	6
Younis Ahmed, c Davis, b Armstrong	1
D. R. Owen-Thomas, c E. Jones, b Solanky	22
G. R. J. Roope, l-b-w, b Ellis	31
*J. H. Edrich, c E. Jones, b Ellis	5
Intikhab Alam, c Solanky, b Cordle	16
A. R. Butcher, c Llewellyn, b Nash	22
R. D. Jackman, c Ellis, b Nash	17
G. G. Arnold, not out	12
P. I. Pocock, run out	3
Extras (l-b 13, n-b 2)	15
Total	182

FALL OF WICKETS: 1—10, 2—21, 3—71, 4—83, 5—?, 6—11?, 7—121, 8—147, 9—167, 10—182.

BOWLING: Armstrong, 8—0—34—1; Nash, 8—2—31—3; Cordle, 8—1—37—1; Solanky, 8—2—30—2; Ellis, 8—0—45—2.

GLAMORGAN

A. Jones, c Pocock, b Jackman	13
A. L. Jones, l-b-w, b Intikhab	14
*Majid Khan, b Jackman	93
M. J. Llewellyn, st Skinner, b Pocock	7
R. C. Davis, st Skinner, b Roope	31
J. W. Solanky, not out	10
†E. W. Jones, c Skinner, b Jackman	0
M. A. Nash, not out	2
Extras (l-b 2)	2
Total (6 wkts, 37.1 overs)	185

G. P. Ellis, A. E. Cordle, G. D. Armstrong did not bat.

FALL OF WICKETS: 1—17, 2—39, 3—68, 4—128, 5—180, 6—180.

BOWLING: Arnold, 8—3—13—0; Jackman, 8—1—37—3; Butcher, 4—0—35—0; Intikhab, 4—1—16—1; Roope, 8—1—30—1; Pocock, 5—0—43—1; Younis, 0.1—0—1—0.

Umpires: D. J. Constant and K. E. Palmer.

Yorkshire v Derby

AT HUDDERSFIELD

Yorkshire (4 pts) beat Derbyshire by 104 runs.

YORKSHIRE

*G. Boycott, c Harvey-Walker, b Russell	58
J. H. Hampshire, c Russell, b Ward	11
R. G. Lumb, b Hendrick	57
C. M. Old, c Harvey-Walker, b Hendrick	57
†D. L. Bairstow, not out	[illegible]
G. B. Stevenson, not out	[illegible]
Extras (b 5, l-b 7, w 1, n-b 1)	14
Total (4 wkts, 39 overs)	229

C. Johnson, B. Leadbeater, A. G. Nicholson, S. Oldham, A. L. Robinson did not bat.

FALL OF WICKETS: 1—33, 2—107, 3—187, 4—217.

BOWLING: Hendrick, 8—0—59—2; Ward, 8—0—45—1; Swarbrook, 8—1—?—0; Russell, 8—0—40—1; Rhodes, 7—1—41—0.

DERBYSHIRE

R. G. A. Headley, b Nicholson	10
P. J. Sharpe, run out	31
*J. B. Bolus, c Oldham, b Nicholson	31
G. Miller, l-b-w, b Stevenson	0
A. J. Harvey-Walker, c Bairstow, b Stevenson	4
F. W. Swarbrook, c Bairstow, b Stevenson	10
†R. W. Taylor, b Oldham	1
P. E. Russell, c Hampshire, b Oldham	0
A. Ward, not out	10
M. Hendrick, not out	3
Extras (b 1, l-b 4, w 2)	7
Total (8 wkts, 39 overs)	110

H. J. Rhodes did not bat.

FALL OF WICKETS: 1—35, 2—44, 3—45, 4—53, 5—71, 6—81, 7—81, 8—84.

BOWLING: Old, 8—0—20—0; Nicholson, 8—1—21—2; Stevenson, 8—2—17—3; Robinson, 8—?—?—0; Oldham, 7—1—22—2.

Umpires: T. W. Spencer and T. W. Phillipson.

Today's cricket

SECOND XI COMPETITION

ANDOVER: Hampshire II v Somerset II.
HAYWARDS HEATH: Sussex II v Essex II.
KIDDERMINSTER: Worcestershire II v Warwickshire II.
MANCHESTER: Lancashire II v Northamptonshire II.

MINOR COUNTIES

CARLISLE: Cumberland v Lincolnshire.

For the record

Football

GLASGOW CUP: Final: Celtic 2, Rangers 2.

KUALA LUMPUR: Tour match: Malaysian XI 2, Arsenal 0.

ATHENIAN LEAGUE: First Division: Alton Town 2, Erith and Belvedere 1; Letchworth Town 1, Hornchurch 1; Lewes 2, Marlow 2; Worthing 2, Rainham Town 1. Second division: Wisbech 2, Faversham 0; Uxbridge 3, Eastbourne 1. League Cup: Final: Cheshunt 1, Redhill 0.

ISTHMIAN LEAGUE: First division: Bishop's Stortford 1, Walton and Hersham 0; Clapton 1, Sutton United 0; Dulwich Hamlet 3, Oxford City 1; Hayes 0, Barking 0; Hitchin Town 1, Leatherhead 1; Tooting and Mitcham United 1, Wycombe Wanderers 1; Woking 3, Ilford 2. Second division: Harwich and Parkeston 3, Wokingham Town 1; Hertford Town 3, Horsham 1. Surrey Senior Cup: Carshalton 2, Slaters 1; Chertsey 0, Hampton 0; St Albans 0, Finchley 1.

RUGBY LEAGUE: Cup final: Widnes 14, Warrington 7.

Golf

DALLAS: 203, B. Crampton (Australia) 66, 70, 67. R. Eastwood, 73, 65, 65. H. Funseth, 69, 68, 66; 204: M. Barber, 68, 69, 67. R. Smith, 67, 68, 69. T. Watson, 72, 63, 69. GB score: 231, P. Oosterhuis, 72, 66, 73.

WALTON HEATH: 142, M. F. Bonallack, 75, 64; 145, J. K. Tate, 76, 67; 144, G. R. D. Eyles, 71, 73; 146, G. Lundqvist, 73, 73, P. G. Bonnis, 73, 73; 147, C. Godwin, 76, 71, C. L. Francis, 77, 70, P. B. Morry, 76, 71.

Judo

LYONS: European championships, quarter-final round: France beat Britain, 5—0 with two bouts drawn.

Lacrosse

NORTH OF ENGLAND LEAGUE: Division I: Urmston 11, Sheffield University 6.

Motor cycling

HOCKENHEIM: West German Grand Prix: 50cc, 11 laps: 1, A. Nieto (Spain), Kreidler, 32min 38.4sec; 125cc, 17 laps: 1, P. Pileri (Italy), Morbidelli, 44:18.9. 250cc, 19 laps: 1, W. Villa (Italy), Harley-Davidson, 47:10.8. 350cc, 20 laps: 1, J. Cecotto (Venezuela), Yamaha, 47:52.6. 500cc, 20 laps: 1, G. Agostini (Italy), Yamaha, 46:32.1. 500cc world championship points: 1, H. Kanaya (Japan), 31; 2, P. Read (GB), 30; 3, Agostini, 30.

Yachting

COWES: Royal London Yacht Club Pimm's Cups: Saturday: One Ton: Golden Apple (J. Ewart), elapsed time 5hr 13min 13sec. Three-quarter Ton: Wayward Crest (J. Colwell), 5hr 41min 35sec. Half-Ton: Sunstorm II (J. R. Adams), 5hr 44min 50sec. Quarter Ton: Thunder (R. Hopkins), 6hr 0min 40sec. Yesterday: One Ton: Golden Apple, 2hr 57min 58sec. Half-Ton: Windy of Hamble (R. Ewart Smith), 3hr 31min 11sec. Quarter Ton: Oddjob (J. Knights), 3hr 27min 35sec.

Equestrianism

GOODWOOD: John Pinches international dressage championship: FEI Grand Prix: 1, Reima (Miss D. d'Esme, France), 1,699 pts; 2, Wilhelm Tell (G. Theodorescu, West Germany), 1,629; 3, Duccas (Miss B. M. Pracht, West Germany), 1,618.

Fencing

CARDIFF: England beat Wales 21—15. Scotland [illegible] and N. Ireland 30—6. Scotland beat Wales 19—17 and N. Ireland 24—12. Wales beat N. Ireland 24—12. 1, England (holders), 2, Scotland; 3, Wales; 4, N. Ireland.

SPORT

Tennis

Orantes and Taylor in decisive singles

Barcelona, May 11.—Roger Taylor and Manuel Orantes will resume their decisive singles match in the European one A Davis Cup quarter-final round tomorrow. Rain halted play here today, after Orantes was leading 4—3 in the first set.

Britain earlier levelled the match at 2—2 when Christopher Mottram defeated Jose Higueras 6—1, 6—0, 6—3 in the first of the reverse singles. Mottram, whose nerves had faltered when losing to Orantes on the first day, was much calmer against Higueras. He avoided rash errors and relied on his powerful service, precise backhand and clever passing shots to win in 87 minutes.

Higueras, who at 22 is two years older than Mottram, held his service in the first game, but did not take another game until the final set. The winners of the match will meet Romania in the zone A semi-final round.

Spain had taken a 2—1 lead by winning the doubles yesterday. Orantes and Juan Gisbert directed their volleys mostly at Mottram, the weaker of the British pair, and won the match 6—4, 6—4, 4—6, 6—0 after an hour and 52 minutes.

Errors by Mottram's partner, 33-year-old Taylor, helped the Spaniards, who have played together for three years. About 3,000 spectators cheered the Spanish pair, who broke Taylor's service in the tenth game and went on to win the first set after Mottram failed to return a lob which he thought would go out.

A double fault in the second set lost Taylor his service and light rain began to fall, troubling Mottram even more. Gisbert dropped his first service game in the third set when he double faulted, and the Britons led 3—0. Although the Spaniards levelled at 4—4, Taylor then produced a string of winners to take the set.

In the decisive fourth set, the British pair fell to pieces, apparently exhausted by their rally in the previous set. The Spaniards concentrated their returns on the shaky Mottram, who lost his service twice while Taylor hit repeatedly into the net.

Christopher Mottram: Confidence and power restored.

Ashe fights back to beat Borg

Dallas, May 11.—Arthur Ashe overcame the loss of the first set and his own carelessness to defeat the Swede Bjorn Borg, 3—6, 6—4, 6—4, 6—0, for the World Championship Tennis title. Ashe made an uncharacteristically large number of mistakes at the net throughout the match, but came up with the key shots late in the third set and early in the fourth to dispose of his 18-year-old challenger.

Ashe won £20,800 for his first WCT championship, boosting his year's earnings to £73,750. Borg, who reached the finals for the second successive year, earned £8,300.

Watched by a crowd of 9,000 in Moody Coliseum, Ashe overran Borg in the fourth set, breaking his service three times to win in six straight games. Ashe had three consecutive aces in the fifth game, giving him 10 aces for the match which lasted two hours and 15 minutes.

Besides taking the money prize, Ashe also won a diamond ring, a diamond bracelet for his mother, a Cadillac and a £400 wardrobe.

Borg, who became the youngest player to reach the final last year, beat Laver, of Australia, 7—6, 6—5, 5—7, 6—6, 6—2 in a semi-final which lasted four hours. Ashe beat John Alexander 3—6, 7—1, 6—3, 6—4 in his semi-final. Laver won the third place match beating his fellow Australian, Alexander, 6—4, 6—2.

PADDINGTON. Finals: P. McNamara (Australia) beat R. Drysdale, 6—3, 6—2; Miss L. Mottram beat Miss J. Tayter, 6—5, 7—5; B. Mitton and I. Schneider (South Africa) beat F. van der Merwe (South Africa) and R. Fawcett (Rhodesia), 7—5, 6—3; Mrs Wooman and Miss R. Whitehouse (South Africa) beat Mrs C. Doerner and Miss C. O'Neil (Australia), 7—6, 6—2.

OXFORD: University match, first day: Cambridge lead Oxford 8—1. R. Noote and G. Appleton (Cambridge) beat J. Johnson and P. Seabrook (Oxford), 6—3, 6—2; R. Frost and B. Brook (Cambridge) beat B. Griffin and C. Cridner (Oxford), 8—1, 8—6; M. Cornish and R. Bradon (Cambridge) beat I. Goulty and D. Ross (Oxford), 5—7, 6—2, 6—1; R. Jooste (Cambridge) beat B. Griffin (Oxford), 6—3, 6—2; M. Cornish (Cambridge) beat P. Colvin (Oxford), 6—5, 6—4; P. Brook (Cambridge) beat P. Seabrook (Oxford), 6—2, 8—6; R. Frost (Cambridge) beat I. Johnson (Oxford), 6—1, 6—1; I. Goulty (Oxford) beat P. Blakburn, 3—6, 6—2, 6—4; G. Appleton (Cambridge) beat D. Ross (Oxford), 6—4, 6—4.

Australia lose Federation Cup to Czechoslovakia

From Rex Bellamy
Tennis Correspondent
Aix-en-Provence, May 11

Czechoslovakia have won the Federation Cup competition, the women's team championship of tennis, for the first time. They had never previously reached the final and had not even taken part in the past four competitions. Is it possible that the advent of a potential winning team led the Czechoslovak Government to reconsider their attitude to an event in which South Africa are regular contestants? That may seem a sharp question. But it is pertinent.

All that matters for the moment, however, is that two relatively inexperienced but muscular youngsters today gained a winning lead over Australia, the holders, without losing a set. Renata Tomanova beat Helen Gourlay 6—4, 6—2 in 76 minutes and Martina Navratilova, aged 18, then subdued Evonne Goolagong by 6—3, 6—4 in 51 minutes.

Czechoslovakia are only the fourth team to win the championship (Australia, the United States and South Africa are the others) in the 13-year history of a competition that is packed into one week: by contrast with the corresponding men's event for the Davis Cup, which rambles on through the year.

It was breezy today and this probably encouraged the hard-hitting Czechoslovaks. Miss Navratilova, a left-hander whose weight tends to hover round 11st, seemed almost incapable of error as she cracked her way to a 5—0 lead against Miss Goolagong. But Miss Goolagong then came to terms with her timing and proceeded to play with a graceful facility that no other woman can match. She increased the pressure when she could, but always with a velvet touch. After that the match was closely and delightfully disputed. On the one hand was Miss Goolagong, purring about the court and often creating beauty in adversity. On the other was Miss Navratilova, with her fierce service and smash and *her boldly aggressive passing shots* on both flanks.

Miss Navratilova, 4—3 and 40—0 up in the second set, finished that game with a rally in which she showed incredible reflexes to challenge and frustrate the incoming volleyer. That exchange must have told both players all they needed to know. Miss Goolagong held her service for 4—5. Then Miss Navratilova held her service to 15 for the match, which she finished with a service winner to the forehand.

Miss Tomanova, aged 20, arrived on court wrapped in a huge blanket, rather like a prizefighter climbing into the ring. Considering her disadvantage in experience and the tension of the occasion, she played a fine match. By contrast, Miss Gourlay began nervously, could never depend on her service (she served eight double faults), and was not allowed to play herself into form.

Miss Tomanova's drop shots were an important factor. They won her three crucial points in the last three games of the first set. The heart of the second lay in the third and fourth games. At 1—1 Miss Tomanova was 0—40 down but saved four break points. In the next games Miss Gourlay served two double faults and went 1—3 down. She played well in the next game but from 2—3 scored only six more points. Miss Tomanova had already demonstrated that she could play good tennis. At the end she also demonstrated that, on a big occasion, she could face the prospect of victory without being dazzled by it.

Semi-final round

AUSTRALIA beat UNITED STATES 2—1. E. Goolagong (Australia) beat J. Heldman (US), 6—3, 6—2; K. Kuykendall (US) beat H. Gourlay (Australia), 7—5, 6—4; Goolagong and Gourlay (Australia) beat Heldman and J. Newberry (US), 11—9, 6—1.

CZECHOSLOVAKIA beat FRANCE 3—0. M. Navratilova beat G. Chanfreau, 6—3, 6—2; R. Tomanova beat N. Fuchs, 6—3, 3—6, 6—4; Navratilova and Tomanova beat Chanfreau and R. Darmon, 6—4, 6—3.

Final

CZECHOSLOVAKIA beat AUSTRALIA 3—0. R. Tomanova beat H. Gourlay, 6—4, 6—2; M. Navratilova beat E. Goolagong, 6—3, 6—4; Navratilova and Tomanova beat E. Fromholtz and Gourlay, 6—3, 6—1.

PARIS: Davis Cup: France beat Belgium 4—1.

MUNICH: K. Meiler beat I. Nastase (Romania), 7—5, 6—2, 7—6; G. Vilas beat U. Pinner, 6—3, 6—0, 6—0. Final: Vilas beat Meiler, 2—6, 6—0, 6—3, 6—1.

LOUISVILLE: K. Rosewall beat S. R. Smith, 7—6, 7—6.

Miss Mottram's path at Bournemouth

Beaten only once this season, Linda Mottram could be Britain's dark horse in the national hard courts championships, sponsored by Coca-Cola, which open in Bournemouth today. If she overcomes the American, Robin Tenney, in the first round she will open up a path to the quarter-final and a close look at the £2,000 first prize.

Miss Mottram is playing so confidently that she may celebrate her 18th birthday next Saturday by appearing in the final. She has found new aggression in her first full season since leaving school and it is paying handsomely. She achieved senior ranking for the first time early this year at 11, but has already beaten her seniors, including Glynis Coles, ranked three, and Jacqueline Fayter, ranked sixth.

Miss Mottram's close rival is Susan Barker, who on the strength of results at the end of last year, has been seeded fourth. Miss Barker has recently returned from the Federation Cup matches in Aix-en-Provence, where the British team was beaten in the quarter-final round by France. It was her first competition since she broke a bone *in her foot in March* and, on arrival at Bournemouth yesterday, said she still felt the injury.

The women's singles will be without Virginia Wade, who has won the title four times, and is the reigning champion. Her place as the top seed is taken by Gail Chanfreau, the French-based Australian.

The men's entry contains several illustrious names such as the defending champion, Ilie Nastase, Guillermo Vilas of Argentina, who was last year's grand-prix winner, Jan Kodes, of Czechoslovakia, the 1973 Wimbledon champion, and Manuel Orantes, the stylish Spanish international.

Vilas returns to Bournemouth where three years ago he was made to qualify and was beaten in the second round. Now he is undisputed favourite and, if form runs true, should play Orantes in the semi-final round *before meeting Nastase* for the £3,000 top prize.

In today's qualifying competition, the main British casualty was the former Davis Cup international, Graham Stilwell. He gave a poor centre-court performance and was beaten 7—5, 6—3, by Jorge Andrew from Venezuela.

ORDER OF PLAY: Centre court: Miss L. Mottram v Miss R. Tenney (US); P. Jauffret (France) v P. Cornejo (Chile); Miss S. Mappin v Miss P. S. A. Hogan (US); P. Dominguez (France) v A. Panatta (Italy); Mrs K. Wooldridge v Miss K. Sawamatsu (Japan); G. Goven (France) v O. Parun (New Zealand); Miss L. Charles and Miss S. Mappin v Mrs C. Doerner and Miss W. Turnbull (Australia).

Equestrianism

French champion shows her superiority

By Pamela Macgregor-Morris

Dominique d'Esme, the French national champion from Calvados in Normandy who won the freestyle dressage test at Goodwood on Saturday from all the high-powered German specialists, went on to underline her superiority yesterday. *Riding the gay, but obedient, bay gelding Reims,* she performed a beautiful test for 1,699 points to win the grand prix for the John Pinches championship.

Second place went to Georg Theodorescu, of West Germany, on Wilhelm Tell, with 1,629 points, and last year's winner, Eva-Marie Pracht, the daughter of the Olympic rider, Josef Neckermann, was only third on Duccas with 1,618 points. Last year Frau Pracht, on the short list for the next Olympic team, won on Van Eick.

Britain were represented by Laura Johnstone on El Farruco, the only British rider to reach the ride-off for the medals at Munich, but Britain's chances went when Jennie Noriston-Clarke withdrew her Dutch thoroughbred Kadett, whom she could not induce to settle.

The result was a triumph for the light-in-hand style of training and riding, over the rigid Germanic style which has been well rewarded, to the consternation of many, in the international arenas for many years. The trend was halted at the last Olympic Games when the team gold medals were won by the Soviet Union, who ride in the French style of lightness, sympathy and free forward movement.

The West German judge, Herr Pollay, who won a medal at the 1936 Olympics, gave the highest marks to the German riders, but was consistently overruled by his four colleagues, one of whom was Colonel Nyblaeus of Sweden, the chairman of the International Equestrian Federation's dressage committee, and as such responsible for the forming of all the international tests.

John Massarella, who likes to show a good heavyweight hunter when he comes across one—Arksey, who jumped two clear rounds for Tim Grubb in the Rome Nations Cup, started his career in the show ring—sprang a surprise at Newark on Saturday. Judy Bradwell, the combined training points champion for three years, produced *Massarella's seven*-year-old liver chestnut, South Lodge, to win the hunter championship from last year's heavyweight champion, Douglas Bunn's Selsey Bill, and Frank Furness's home bred winning middleweight, Seta Pike, the holder of the Horse and Hound Cup at the Royal and the Champion of England Cups at Peterborough.

The senior hunter judge, Colonel C. R. Spencer, the champion West Country point-to-point rider until he retired two years ago when he was 64, got a better ride from Selsey Bill than did his co-judge, which clearly had *some* bearing on the outcome. Mrs George Gibson was called in as referee and cast her vote for the newcomer, who has been hunted with the Belvoir all season.

Derek Ricketts and Beau Supreme won the first area trial of the season and qualified to jump for the King George V Cup. They were nearly four seconds faster than Graham Fletcher on Tauma Dora, and Penwood Forgemill, last of 14 to jump off, threw away his advantage when he took the last fence by the roots. Harvey Smith was a notable absentee. With David Broome and Willie Halliday, he spent the weekend in Stockholm, where there were two £400 classes a day, and where they hoped to sell some of their second string horses, even if they failed to hold at bay the strong German force of Winkler, Steenken and Schockemöhle.

JOHN PINCHES GRAND PRIX: 1, Miss D. d'Esme's Reims (France); 2, G. Theodorescu's Wilhelm Tell (WG); 3, Mrs E. M. Pracht's Duccas (WG). RADIO RENTALS STAKES: 1, D. Ricketts's Beau Supreme; 2, D. Fletcher's Tauna Dora; 3, R. Sumner's Ballymacaw.

GEVELIA GRAND PRIX: 1, H. Snoek (West Germany), Gay Lord, 41.1sec (no faults in either round); 2, G. Wiltfang (West Germany), Abadon, 47.4 (0—0); 3, P. Weier (Switzerland), Wolf, 47.8 (0—0); 4, A. Schockemoehle (West Germany), Rex the Robber, 47.9 (0—0); 5, H. Steenken (West Germany), Erle, 42.9 (0—4); 6, D. Broome (GB), Healwave, 44.7 (0—4).

RELAY JUMPING: 1, H. Smith and D. Broome (GB), Santos and James Cailey, 1min—35.5sec; 2, H. Simon (Austria) and H. Steenken (West Germany); Royal Can and Dodo, 1:42.00; 3, L. Nilsson and E. Naeltergvist (Sweden), Max and Good Looking, 1:43.5; 4, H. Smith and W. Halliday (GB), Panther and Johnny Walker, 1:49.6.

Racing

Val de l'Orne enhances claims for French Derby with easy victory

From Pierre Guillot
French Racing Correspondent
Paris, May 11

Val de l'Orne scored an effortless victory in the Prix Hocquart at Longchamp today, striding past his opponents on the run down to the straight and never being in the slightest danger thereafter. He must have an excellent chance of reversing *the Grand Criterium* form with Mariacci when they meet in the Prix du Jockey-Club (the French Derby) at Chantilly on June 8. The Rothschild colt who beat Val de l'Orne by two lengths over the Longchamp mile in October returned to the course on April 6 to win the Prix Greffulhe by a nose, a head and three lengths from Good Point, Top Gear and Cap Martin.

His three victims were all in opposition to Val de l'Orne today. Top Gear did best, chasing the winner throughout the final furlong and a half, though never being able to make any impression. He was beaten two lengths. Cap Martin, who was ridden by Lester Piggott in both races, again finished fourth beaten a total of eight and a half lengths. Good Point, who had been completely unfancied when second in the Greffulhe, finished only seventh of nine this time.

The performance of these three suggest that Val de l'Orne might well be better than Mariacci now, but we shall know more about that when Mariacci reappears in next Sunday's Prix Lupin. He will probably be opposed by Val de l'Orne's stable companion, Green Dancer, the Epsom Derby favourite, so a *fine race is in prospect*.

The disappointment of the Prix Hocquart was Easy Regent. The son of Prince Regent was in fourth place as his pacemaker, Pacific Sun, took a six lengths advantage over Malbay and Parako, with Val de l'Orne and Blocus at the rear. When Val de l'Orne went to the front pressed by Parako and Top Gear, Easy Regent dropped back without ever looking dangerous.

In his previous race, the Prix Daru, three weeks ago, Easy Regent had won by six lengths from Sanctum with Parako fourth, a further four lengths and a half away. Today Parako, who had been badly hampered in the Daru, ran an excellent race to finish third, five lengths and a half in front of Easy Regent.

Lester Piggott was less busy than usual on a Sunday at Longchamp, having only one other ride, but he must have been well satisfied with the all-the-way victory of Flirting Around in the Prix de Saint-Georges. A son of Round Table, whose progeny are better known for their achievements over much longer distances than this five furlongs, Flirting Around was always in command.

Fred Head, who put up 2lb overweight *on Princesse Lee,* gave his filly an extremely hard ride in his efforts to catch the leader, but only succeeded in mastering Myosotis for second place—one length behind Flirting Around—by a short neck in the final strides. Princesse Lee, who is by Habitat, won over six furlongs as a two-year-old and probably found this distance a little sharp.

Both winner and second were running for the first time this year. Flirting Around, who was coupled with Raise A Lady in the win betting, won four races last season including the Prix du Gros Chêne and de Meautry, both group three events, but finished only fifth behind Moubariz in the Prix de l'Abbaye de Longchamp on his final appearance. His regular jockey, Gerard Thiboeuf, is at present out of action with a broken leg. The two English representatives Wren's Hill and Silver God finished sixth and seventh divided by four lengths. Wren's Hill, who ran on after a slow start, was beaten a little over five lengths by Flirting Around.

The Head family, successful with Val de l'Orne, should have had another winner in the Prix Daphnis *at Evry yesterday. Their Orange,* who started a hot favourite did not have a clear run in the final furlong. He finished fast to be beaten only half a length and a neck by Wronsky and Tip Moss.

PRIX DAPHNIS (Group III: 3-y-o colts: £7,678: 1m 1f)
Wronsky, b c, by In Reality—Winking Star (Mrs M. Parrish), 9-2 .... J. Taillard 1
Tip Moss, ch c, by Luthier—Top Twig (P. Guichou), 9-2 J. Dupin 2
Orange, b c, by Bold Bidder—Mock Orange (J. Wertheimer), 9-2 .... F. Head 3
ALSO RAN: Noces de Saphir, Sea Moor, Prince Show, Chemin d'Amour.
PARI-MUTUEL: Win, 9.70 francs; places, 4.70, 4.00. R. de Tarragon. ½l, nk. 2min 0 5sec.

PRIX DE SAINT-GEORGES (Group III: £8,600: 5f)
Flirting Around, b c, by Round Table—Happy Flirt (Z. Yoshida), 3-9-9 .... L. Piggott 1
Princesse Lee, b f, by Habitat—Princesse Tora (J. Wertheimer), 3-8-5 .... F. Head 2
Myosotis, b c, by Mr Leader—Pet Child (Mrs A. Plesch), 3-8-6 .... H. Samani 3
ALSO RAN: Tolonlico (4th), Wrens Hill, Cassoum, Silver God, Soyez Brave, Li Hobson, Raise A Lady.
PARI-MUTUEL: Win, 2.70 francs; places, 1.90, 1.60, 3.10. R. Carver. 1l, sht nk. 1min 0.0sec.

PRIX HOCQUART (Group II: 3-y-o: £19,200: 1½m)
Val de L'Orne, b c, by Val de Loir—Aglae (J. Wertheimer), 9-2 .... F. Head 1
Top Gear, b c, by Yelapa—Toffee (D. Wildenstein), 9-2, Y. Saint-Martin 2
Parako, gr c, by Reliko—Paracelle (Count G. D'Ornano), 9-2 .... P. Auge 3
ALSO RAN: Cap Martin (4th), Good Point, Pacific Sun, Easy Regent, Blocus, Malbay.
PARI-MUTUEL: Win, 2.10 francs; places, 1.10, 1.20, 2.60. A. Head. 2l, 2l. 2min 5?.3sec.

Value of Patch's form cannot be questioned

By Jim Snow

The sands of time are now running out for the recognized Derby and Oaks trials. There remains the Dante Stakes and Musidora Stakes at York tomorrow and Wednesday, the Irish 2,000 and 1,000 Guineas at the Curragh at the weekend, and the Predominate Stakes at Goodwood next week. On Sunday the present Derby favourite, Green Dancer, runs in the Prix Lupin at Longchamp, and when these races are over a picture that at present is distinctly blurred will assume some sort of positive shape.

That shape might not point the way to finding the Derby and Oaks winners, but at least by Sunday all the necessary evidence will be available. In the last 10 Derbys, the form of Sea Bird II, Royal Palace, Sir Ivor, Nijinsky, Mill Reef, and Roberto was there for all to see. They started strong favourites and duly won.

Peter Walwyn has a problem on his hands with Grundy, Patch, *Corby, and No Alimony, for the* Derby. It must be a long time since one stable sheltered so many colts all with the right sort of credentials behind them. A problem it may be, and Pat Eddery will share it, but it is a problem that any trainer would like to confront him.

Grundy will have Eddery up as usual in Saturday's Irish 2,000 Guineas and tomorrow he will be on Corby in the Dante Stakes. Walwyn will decide after the Irish classic whether to run Grundy in the Derby, for which he is a somewhat uncertain second favourite at between 10 to 1 and 12 to 1, or keep him for the St James' Palace Stakes at Royal Ascot and then the Eclipse Stakes.

If Grundy wins at the Curragh on Saturday, and is staying on at the finish, then he will probably go to Epsom. But should Corby win with authority at York tomorrow, he could also be in the Derby field, and Peter Walwyn will have very much in the forefront of his mind Patch, the 10-length winner of the Derby Trial at Lingfield on Saturday.

By the 1960 Derby winner, St Paddy, Patch returned a fast time for the Lingfield mile and a half, five seconds better than Juliette Marny took in the Oaks Trial on *Friday and seven seconds* better than Tudor Crown in the Mid-Day Sun Handicap.

Patch is now 16-1 for the Derby after being offered at 50-1 on Saturday morning. There were some who questioned the value of the Lingfield form, but if a colt covers a mile and a half as fast as he did, and wins by 10 lengths, dealing smoothly with the undulations and left-hand bends, what more can be asked?

On Friday Edward Hide goes to Newbury to ride Mendham for Arthur Budgett in the Shaw Stakes. This half-brother to Morston, on whom Hide won the 1973 Derby for Budgett, has not yet seen a racecourse, but bookmakers have not overlooked the fact that another half-brother, Blakeney, also won the Derby. They cautiously put him up at 33-1. It would be remarkable if the dam, Windmill Girl, were to produce three Derby winners within six years. Her value would be beyond calculation.

If Green Dancer in the Prix Lupin on Sunday adds to his victory in the French 2,000 Guineas he will remain an assured favourite for the Derby. However, were he to fail the Derby market would sink deep into the melting pot, *and it would be a case of 6-1 or* 7-1 the field.

STATE OF GOING (official): Worcester: Hard. Ayr: Good. Nottingham: Good to firm. Windsor: Good to firm. York (tomorrow): Good. Brighton (tomorrow): Good to firm.

Windsor programme

6.10 LADY CAROLINE PLATE (2-y-o fillies; £690; 5f)
1 001 Square Halo (D) (J. Burns), B. Swift, 8-13 .... P. Cook 5
3 Amberdonna (R. Clifford-Turner), P. Nelson, 8-8 G. Baxter 11
5 Bella Rosolta (P. Valli), T. Gosling, 8-8 .... B. Rouse 8
7 Bridie Lane (C. Hill), M. Delahooke, 8-8 .... L. Hannigan 7 2
8 Cereum (E. Benjamin), R. Armstrong, 8-8 ...... W. Carson 4
10 Drop of a Hat (P. Mellon), I. Balding, 8-8 .... J. Matthias 3 10
13 Lucky Mascot (C. Hill), M. Delahooke, 8-8 .... D. McKay 9
14 Miss Geraldine (M. Reay), P. Haslam, 8-8 .. A. Holland 7 12
18 43 Some Jewel (J. Ratcliffe), M. Haynes, 8-8 .... L. Piggott 3
19 Songful (W. Douglas-Home), J. Astor, 8-8 .... J. Mercer 5
20 Staryllis Girl (P. Payne), R. Smyth, 8-8 .... T. Cain 3 7
21 0 Tudor Sally (M. Ryan), T. Gosling, 8-8 .... M. Kettle 1
9-4 Square Halo, 4-1 Drop of a Hat, 6-1 Amberdonna, Some Jewel, 8-1 Staryllis Girl, 10-1 Tudor Sally, 12-1 Songful, 20-1 others.

6.40 TORRISH HANDICAP (£470; 1¼m 22yd)
2 00030-0 Octopus (P. Hamlyn), M. Haynes, 4-9-7 .... L. Piggott 10
4 0040- Lunariver (W. Jones), P. Robinson, 5-9-2 .... B. Taylor 20
5 000400- Court Circus (R. Muddle), B. Hanbury, 5-9-2 .. R. Muddle 7 11
6 210-000 Landpot (S. Hinder), J. Holt, 4-9-2 .... P. Perkins 21
7 20000-0 Willie My Son (Mrs Sharp), G. Harwood, 5-9-1 .. G. Starkey 13
8 000-000 Weepers Rose (D. Robinson), R. Cray, 4-8-13 .. G. Sexton 6
10 000040- Early Morning (A. Sims), F. Wiles, 6-8-12 .... B. Raymond 5
11 0000-3 Molas (J. Sadler), S. Norton, 5-8-12 .... M. Wood 7 19
12 00000-0 Reversal (J. Ramsden), A. W. Jones, 5-8-10 .... B. Rouse 12
13 000-0 Second Hand (D. Hill), T. Taylor, 5-8-10 .... F. Morby 2
14 03004-4 Dawn Affair (R. Pattenden), I. Gates, 5-8-10 .. M. Kettle 14
16 0- Super Mex (J. Adam), M. McCourt, 5-8-9 .... I. Johnson 5 23
18 000-0 Little Jessie (Mrs Bird), E. Goddard, 4-8-8 ...... G. Baxter 22
19 00000-0 Black Stream (D. Whelan), Whelan, 5-8-8 .... G. Lewis 9
21 0040- Fire Fairy (R. Sturdy), Sturdy, 5-8-5 .... R. Edmondson 17
23 0040-03 The Golden Rule (BF) (Mrs Murphy), P. Haslam, 3-8-0 A. Holland 7 15
24 Nemikilo (Mrs Hughes), A. W. Jones, 5-7-12 .... C. Moss 8
25 0000-03 Straw House (J. McNamara), C. Benstead, 5-7-12 D. Cullen 4
29 003000- Last Winter (Mrs Goldstein), R. Akehurst, 5-7-9 .. M. Thomas 16
31 030- Tycoons Belle (R. Sturdy) Sturdy, 5-7-8 .... J. Reid 5 7
33 0000- Barbary Prince (B. Stanion), R. Sturdy, 5-7-7 A. Cressy 5 18
34 0030-22 Philmont (P. Gallagher), W. Marshall, 5-7-7 .. A. Major 7 24
36 00000-0 Lady Losley (J. Bridger), C. Dingwall, 3-7-7 .... A. Fox 5 1
37 4000-04 Beyond A Dream (P. Cane), C. Dingwall, 3-7-7 C. Rodrigues 3
7-2 Philmont, 4-1 Molas, 6-1 Straw House, Dawn Affair, 8-1 The Golden Rule, 9-1 Beyond a Dream, 10-1 Willie My Son, 13-1 Landpot, Lunariver, 20-1 others.

7.10 DUSTY MILLER HANDICAP (£714; 1m 3f 150yd)
1 3200-00 Promote (Lady Beaverbrook), I. Balding, 7-9-10 .. J. Mercer 2
4 4030-30 Tattenham Fair (A. Bolton), W. O'Gorman, 5-9-4 P. Eddery 5
7 02200-0 Market Report (Mrs Heron), R. Vibert, 4-9-2 I. Johnson 3 6
8 024-302 Midsummer Lad (Mrs Davies), B. Hanbury, 4-9-1 L. Piggott 7
9 203222- Just Jolly (F. Hunt), V. Cross, 4-8-13 .... F. Morby 4
12 3430- Welsh Count (M. Bryant) S. Woodman, 4-8-9 J. Matthias 5 3
13 0020-21 March Crusader (Exors of late Mrs Trimmer), G. Smyth, ... G. Lewis 13
16 30-004 Old Man Dimplex (E. Wade), W. Marshall, 8-8-7 R. Marshall 8
17 4241-41 Modom (Mrs Edwards), W. Wightman, 4-8-7 .... M. Thomas 1
18 0000-23 Princely Review (Sir D. Clague), C. Benstead, 5-8-6 B. Rouse 11
20 002040- Glenpatrick (J. Murdoch), F. Cundell, 4-8-2 .... P. Cook 9
22 00412-0 Future Chance (W. Cox), D. Marks, 4-8-2 ...... W. Jesse 12
26 320003- King Caspar (Miss Hildlich), W. Swainson, 5-8-1 G. Baxter 15
28 144010- Tiger Mask (C) (W. Neskell), M. Francis, 5-8-1 .. R. Fox 5 14
29 100400- Rajmatal (M. Barrett), M. Masson, 4-8-0 .... A. Bond 3 10
32 221310- Age of Consent (Miss Yeatman), G. Hunter, 4-7-13 .... — 16
6-4 Midsummer Lad, 4-1 Promote, 6-1 March Crusader, 8-1 Modom, 10-1 Princely Review, Just Jolly, 12-1 Tattenham Fair, 14-1 Tiger Mask, 20-1 others.

7.40 BLUE CHARM PLATE (2-y-o; £483; 5f)
1 41 African Winner (D) (Mrs Wade), C. Brittain, 9-2 L. Piggott 1
2 0010 Chief Constable (D) (L. Clark), B. Swift, 9-2 J. Smith 7 17
3 01 Gimri (D) (R. Ades), R. Smyth, 9-2 ...... I. Jenkinson 5 14
4 21 Tengarios (CD) (Mrs Harris), A. Pitt, 9-2 .... A. Bond 3 16
5 01 John Gay (D) (C. Hill), M. Delahooke, 8-13 .... P. Cook 5
8 Cartridge Speed (R. Tikkoo), B. Hanbury, 8-11 S. Richardson 10
9 0 Chesterking (F. Galbraith), W. Marshall, 8-11 ...... — 12
10 0 Corn On The Cob (Mrs Poyser), H. Price, 8-11 .. M. Germon 2
12 0 Doris's Choice (J. Broadhurst-Huggins), D. Underwood, 8-11 J. Curant 13
13 Green Hope (D. Robinson), M. Jarvis, 8-11 .. B. Raymond 8
14 Hay Ride (E. Benjamin), R. Armstrong, 8-11 .... W. Carson 15
18 Our Anniversary (Mrs Hegard), R. Smyth, 8-11 G. Ramshaw 11
19 0 Pass the Port (Mrs Bowman-Vaughan), B. Hobbs, 8-11 G. Lewis 4
20 00 Proper Toff (H. C. Harvey), R. Smyth, 8-11 .. T. Cain 3 3
21 Rampion (Miss Sheriffe), J. Tree, 8-11 .... S. Eccles 6
22 0 Tuesday Blitz (P. Hamilford) R. Smyth, 8-11 .. J. Mercer 9
24 Dear Dorothy (T. Langton), G. Hunter, 8-8 .... — 18
25 0 Fiona's Chance (Mrs Emmerson), P. Taylor, 8-8 A. Launchbury 7
11-4 African Winner, 4-1 Gimri, 9-2 Tengarios, 6-1 Chief Constable, 8-1 Pass the Port, 10-1 Green Hope, 12-1 Corn on the Cob, John Gay, 20-1 others.

8.10 JOCK SCOTT HANDICAP (3-y-o: £1,111: 6f)
3 3143-0 Carlton House (D) (The Queen), W. Hern, 9-0 J. Mercer 21
6 13410-0 Peteona (D) (Lady FitzAlan-Howard), J. Dunlop, 8-10 Ron Hutchinson 2
7 32120- Queezy (J. Pope), H. Candy, 8-10 .... P. Waldron 10
8 32010-0 Musical Piece (D) (R. Prettie), B. Hanbury, 8-9 L. Piggott 14
9 23200-0 Court God (D. Robinson), M. Jarvis, 8-8 .... B. Raymond 5
10 0100-30 Morning Wonder (D) (F. Hunt), A. Stevens, 8-5 R. Weaver 5 17
11 1 Gulliver Lad (D) (Mrs Blott), P. Bailey, 8-5 .... R. Fox 5 16
14 04410-0 Mythical Lady (D) (D. Toomey), R. Smyth, 8-2 T. Cain 3 9
15 000000- Farewell Bleep (Exors of late G. van der Ploeg), W. Marshall 8-2 .... R. Marshall 11
16 34303-0 The Opportunist (A. Hall), W. Wharton, 8-2 .... P. Cook 7
17 2200-01 Gold Mark (D) (S. Harmsworth), S. Ingham, 8-1 W. Carson 19
18 430023- Conifleur (C. Bothway), B. Hanbury, 8-0 ...... E. Johnson 8
19 02140-0 Tefta (D) (Mrs Buchele), M. Haynes, 8-0 H. Ballentine 5 4
21 020-00 London Cry (F. Thrush), D. Whelan, 7-13 .... G. Baxter 6
23 4004-0 Flying Trapeze (A. Smith-Bingham), M. Smyly, 7-12 M. Thomas 3
24 200410- Glen Clanis (N. Henderson), Thomson Jones, 7-11 R. Wernham 5 18
25 00243-0 Boscobel (Lord Fairhaven), B. Hobbs, 7-10 .. C. Rodrigues 5 13
27 000-0 Bay Mask (W. Muskell), M. Francis, 7-8 .... D. Maitland 15
31 0000-20 King Drifter (M. Hill), N. Callaghan, 7-3 ...... D. East 1
33 00003-0 Song's First (L. Hall), Hall, 7-1 .... D. McKay 12
35 001-0 Laurel De (Miss Thorne), W. Charles, 7-0 ...... D. Cullen 20
7-2 Gold Mark, 4-1 Musical Piece, 9-2 Carlton House, 6-1 Queezy, Peteona, 8-1 Boscobel, 10-1 King Drifter, 12-1 Conifleur, 20-1 others.

8.40 MAR LODGE PLATE (3-y-o: £483: 1¼m 22yd)
1 40-1 Attorney General (D. Davidson), P. Walwyn, 9-7 P. Eddery 9
2 30340-1 Exquisite (Mrs de Rothschild) B. Hobbs, 9-4 .... G. Lewis 16
4 040030- Pale Bambino (R. Muddle), B. Hanbury, 9-0 .... L. Piggott 1
9 0 High Cloud (Mrs Ryder) C. Dingwall, 9-0 .... J. Lynch 8
13 030- Love Rocket (D. Robinson), M. Jarvis, 9-0 .... B. Raymond 6
20 000-0 Tricky Nicky (J. Payne), R. Smyth, 9-0 ...... T. Cain 3 5
22 00-0 Yellow Brick Road (A. Spence), A. Pitt, 9-0 ...... B. Rouse 7
24 0 Aspen (R. Horton), D. Gandolfo, 8-11 .... J. Curant 13
26 0000- Examount (J. Fisher), P. Robinson, 8-11 ...... B. Taylor 11
27 3023-0 Fairmantha (G. James), P. Bailey, 8-11 .... I. Johnson 5 12
29 00 Mistaya (D. Leonard), R. Armstrong, 8-11 ...... W. Carson 2
33 3d4003- Red Ambion (M. Sanderson), Miss Sinclair, 8-11 M. Thomas 3
34 00000- Satchman (Mrs Reavey), E. Reavey, 8-11 .... M. Drewery 7 15
38 Summer Wonder (F. Hunt), V. Cross, 8-11 ...... P. Perkins 4
41 000000- Valid (Mrs House), D. Thom, 8-11 .... W. Hood 10
42 0000-0 White Mink (Mrs Baines), T. Gosling, 8-11 ...... P. Cook 14
7-4 Attorney General, 9-4 Exquisite, 6-1 Love Rocket, 8-1 Yellow Brick Road, 10-1 Tricky Nicky, 12-1 Mistaya, Fairmantha, 20-1 others.

Windsor selections

By Our Racing Staff
6.10 Square Halo. 6.40 Philmont. 7.10 March Crusader. 7.40 African Winner. 8.10 GOLD MARK is specially recommended. 8.40 Exquisite.

By Our Newmarket Correspondent
6.10 Cereum. 7.10 Midsummer Lad. 7.40 African Winner. 8.10 Court God. 8.40 Exquisite.

Lingfield Park results

1.30: 1, La Chat (6-1); 2, Dreaming (33-1); 3, Heply Paid (20-1). 11 ran. Landed Lady (4-6 fav). Maid To Order did not run.

2.0: 1, Noble Bay (14-1); 2, Night Sky (14-1); 3, Prebihas (16-1). 13 ran. Flame Tree (7-2 fav).

2.30: 1, Patch (9-1); 2, Anne's Pretender (10-1); 3, Romper (4-5 fav). 8 ran.

3.0: 1, Tudor Crown (11-8 fav); 2, Great Birnam (15-2); 3, Knight Templar (7-2). 8 ran.

3.30: 1, Yamadori (6-1); 2, Fighting Brave (8-1); 3, Hill Too (5-1 fav). 17 ran.

4.0: 1, Brave Panther (6-5 fav); 2, Rehearsal (15-8); 3, Another Pal (8-11). 6 ran.

4.30: 1, Majoroy (20-1); 2, Klairio (10-11 fav); 3, Moonstrike (20-1). 18 ran. Wel-A-Lad (10-1) was withdrawn without coming under starter's orders. Rule four applies to board prices prior to withdrawal but not SP bets. Deduct 10p in £.

5.0: 1, Baronet (7-1); 2, Kings Royale (10-1); 3, Benefit (20-1). 16 ran. Movie Idol (2-1 fav). Dial-A-Lad, Galley Girl, Sacre Bleue did not run.

Ayr

1.30: 1, Murita Crags (8-1); 2, Sky Tour (6-1); 3, Pyromallion (4-1 jt fav). 12 ran. Lochrinnas (4-1 jt fav).

2.0: 1, Big Venture (10-1); 2, King Zeus (6-1); 3, Mascalero (12-1). 12 ran. Gaelic (10-1 fav).

2.30: 1, Immortal Knight (6-4 fav); 2, Wanlockhead (9-2); 3, Ardoom (8-1). 6 ran.

3.0: 1, Mister Geoffrey (2-1 fav); 2, Outpoint (9-2); 3, Grey God (9-3). 8 ran.

3.30: 1, Hell'and Jamie (11-2); 2, Sunir Saphire (6-1); 3, Two Ronnies (4-1). 9 ran. Pal Dan (100-30 fav).

4.0: 1, Abercorn (10-1); 2, Rubydar (4-1); 3, Jamie Boy (14-1). 15 ran. Charta Pearl (15-8 fav). Coaster did not run.

4.30: 1, Coming Closer (7-2); 2, Palmyinna (6-4 fav); 3, Scorton Girl (13-2). 8 ran.

Ripon

1.45: 1, Squires Vine (8-1); 2, Deighton Prince (10-1); 3, Colditz (20-1). 22 ran. Sons of Solomon (9-2 fav).

2.15: 1, Jeune Premier (7-1); 2, Clear Melody (11-2); 3, Fair Tactics (13-2). 8 ran. Dutch Gold (5-2 fav).

2.45: 1, Candy Royal (5-1); 2, Hell's Gate (1-1); 3, Cadogan Lane (15-8 fav). 5 ran.

3.15: 1, Stark Ribot (5-2 fav); 2, Kalpa (14-1); 3, Sunny Jim (8-1). 16 ran. Quick Result Wheatclose did not run.

3.45: 1, Doonside (5-2 fav); 2, Sackville (6-1); 3, Akyade (11-1). 12 ran.

4.15: 1, Leinster House (5-4 fav); 2, Butterfly Boy (8-1); 3, Cheeny Boy (33-1). 18 ran.

4.45: 1, Blimey (33-1); 2, Full Value (16-1); 3, Spectateur (10-1). 28 ran. Admiral Wolf (11-4 fav).

Bath

2.0: 1, Quick Attraction (9-1); 2, Successor (2-1 fav); 3, Portopen (5-2). 19 ran.

2.30: 1, Ascot Blue (5-2 fav); 2, Nighttime Glory (5-1); 3, Tubular Bells (4-1). 14 ran.

3.0: 1, First Footman (7-1); 2, Paveh Star (20-1); 3, Barmy (4-1). 15 ran. Apple of My Eye (9-4 fav). Something to Hide did not run.

3.30: 1, The Tista (5-1); 2, Pink Note (5-2 fav); 3, Phred (20-1). 19 ran.

4.0: 1, The Gaysor (9-2); 2, Doubtful Lad (33-1); 3, Taracross (9-4 fav). 10 ran.

4.30: 1, Light Laughter (evens fav); 2, Gypsy Forecast (14-1); 3, Norfolk Light (13-8). 6 ran.

5.0: 1, Greek Monarch (10-1); 2, Thunder Run (20-1); 3, High Blaze (2-1 jt fav). 13 ran. Palace (2-1 jt fav). Dunretz did not run.

National Hunt programmes and results

Nottingham

5.30 JUNIOR HURDLE (Div I: Novices: £340: 2m)
00G Aston George, 5-11-7 .. J. James
010 Castle Pride, 6-11-7 J. Beaton 5
0-00 Goldspur, 6-11-7 C. O'Neill 7
00-0 Nigg Bay, 6-11-7 J. Thompson 7
000 Pirate Gold, 6-11-7 .. P. James
022 High Wire, 5-11-0 .. J. Glover
003 Karatina, 4-11-0 .... R. Atkins
f32 Kibenkus, 4-11-0 .. M. Gifford
0p0 Linario, 4-11-0 .... A. Webber
001 Naval Whistler, 4-11-0 .. —
000 No Salute, 4-11-0 B. R. Davies
040 Persian Way, 4-11-0 B. Brogan
000 Palderic, 4-11-0 Mr G. Kersey 7
000 Ring Morley, 4-11-0 I. Watkinson
5-2 High Wire, 100-30 Naval Whistler, 4-2 Kibenkus, 6-1 Karatina, 8-1 Castle Pride, Pirate Gold, 12-1 Nigg Bay, 20-1 others.

6.0 WOODSBOROUGH STEEPLECHASE (Div I: Novices: £340: 2m)
000 Devon Satyr, 10-12-0 D. Sunderland
004 Easter Parade, 7-12-0 R. Dickin 5
p0p Khalciptic, 8-12-0 R. F. Davies
400- Medicine Hat, 8-12-0 Mr M. Lowry 7
Spinning Prince, 8-12-0 V. Soane
000 Spy Glass, 6-12-0 Mr R. Carter 7
r Tor Flash, 7-12-0 .... J. James
000 Medina Prince, 6-11-9 A. Mawson
0-10 Caradoc, 7-11-9 D. Cartwright
0fu Gay Kempley, 8-11-9 B. Brogan
402 Lavender Trousers, 9-11-9 R. Weaver
b32 Morey St Denys, 6-11-9 R. Champion
p Mountain Stream, 10-11-9 D. Munro
00- Paddyvall, 8-11-9 .. R. Pitman
p0-0 Starmount, 7-11-9 Mr J. Hayes 7
403 Thorton Fire, 5-11-7 P. O'Brien 7
13-8 Morey St Denys, 5-2 Thorton Fire Prince, 10-1 Medicine Hat, Spinning Prince, Spy Glass, 20-1 others.

6.30 JUNIOR HURDLE (Div II: Novices: £340: 2m)
400 Adversary, 5-11-7 .. P. Broderick
000 Country Cousin, 6-11-7 R. Weaver
304 Ebony Dancer, 5-11-7 B. Powell 5
p00 Esterel, 5-11-7 .... D. Goulding
0 Jungle Rhythm, 6-11-7 P. Salmon 7
00p Kalamitous, 6-11-7 C. Jones 7
400 Silver Festival, 5-11-7 .. —
0-0 Thrustle Nest, 6-11-7 J. Beaton 5
000 Coffee Bob, 4-11-0 R. Owen 7
2d1 Connecticut, 4-11-0 .. S. Holland
0 General Mile, 4-11-0 B. Brogan
p0 King of Swing, 4-11-0 .. —
0pp Ronorn, 4-11-0 J. Marshall 5
000 Sister Pat, 4-11-0 Mr R. Simms 7
400 Spanish Tango, 4-11-0 Mr M. Bourn 7
6-4 Connecticut, 3-1 Ebony Dancer, 11-2 Esterel, 8-1 General Mile, Silver Festival, 12-1 Spanish Tango, 16-1 others.

7.0 BOTTESFORD HURDLE (Handicap: £476: 2¼m)
p Parthenon, 9-13-6 .. I. Watkinson
020 Tremendous, 6-11-5 B. R. Davies
005 Stan's Boy, 6-11-5 .. R. Pitman
0-p0 So Noble, 6-10-12 .. G. Glover
410 Old Chad, 4-10-12 .. S. Holland
200 Some Hazard, 10-10-5 ..
00 Leeward, 8-10-2 .. R. Dickin 5
-000 Craigavon, 9-10-0 .... V. Soane
000 Santella, 6-10-0 .. G. Shoemark
040 Master Blarney, 6-10-0 P. Campbell 7
0n0 March of Time, 11-10-0 P. James
331- Sally's Choice, 6-10-0 D. Goulding
040 Derravar, 6-10-0 .. R. F. Davies
f31 Birdcage Walk, 5-10-0 D. Munro
f31 Double Pearl, 4-10-0 Mr N. Tinkler 5
000 Manor House 6-10-0 Mr G. Jones 5
502 Ballymoy, 6-10-0 Mr G. Kersey 7
0-0 Brother Owen, 9-10-0 J. Suthern
203 *Charlie Tip, 5-10-0 A. Webber*
0f0 Just Paddy, 10-10-0 P. Barton 5
0f0 Spring Dreamer, 8-10-0 R. Crank
7-2 Old Chad, 4-1 Stan's Boy, 5-1 Master Blarney, 13-2 Tremendous, 8-1 Double Pearl, Sally's Choice, 10-1 Charlie Tip, 12-1 Ballymoy, 16-1 others.

7.30 WOODSBOROUGH STEEPLECHASE (Div II: Novices: £340: 2m)
323 Another Lad, 9-12-0 G. Thorner
onf Arctic Scholar, 7-12-0 B. Brogan
00-0 King's Robe, 7-12-0 R. F. Davies
2f0 Saint-Lo, 7-12-0 .... P. Barton 5
0f0 Tabby, 9-12-0 .... P. McCardle 7
0- Cambridge Cuckoo, 8-11-9 M. Gifford
441 Dunhigh, 7-11-9 Mr M. Lowry 7
030 Golden Festival, 7-11-9 T. Stack
-03f Inycarra, 8-11-9 .. C. Brown 7
205 Kathy's Boy, 6-11-9 .. J. Doyle
-0n0 Nordell, 8-11-9 .. P. Morris
-f00 Penllenorm, 7-11-9 .. M. Gibson
352 Most Obliging, 5-11-3 G. Faulkner 7
f0f Royal Joke, 5-11-3 D. Cartwright
Wily Tailor, 5-11-2 P. Broderick
9-4 Another Lad, 7-2 Dunhigh, 4-1 Most Obliging, 11-2 Somers of Wolston, 10-1 Kathy's Boy, 12-1 Inycarra, King's Robe, 16-1 others.

8.0 LONG EATON STEEPLECHASE (£640: 3¼m)
2f0 Noble Neptune, 9-11-11 R. Pitman
211 Glen Owen, 8-11-6 .. D. Atkins
30p Esban, 11-11-3 .. R. Dickin 5
u00 French Legend 7-10-13 A. Mawson
133 Nonsuch Hill, 10-10-10 A. Webber
040 Hally Percy, 11-10-8 M. Gifford
p00 Saint Ali, 11-10-6 .. R. Atkins
313 Mr Wrekin, 10-10-4 R. F. Davies
030 Bramwell Boy, 8-10-4 S. Brown 7
r3p Ballyboara Hill, 9-10-4 D. Cartwright
240 Norwell, 8-10-3 .. Mr G. Jones 5
p00 Knitwand, 10-10-2 .... J. Fox
204 Darlington Charlie, 7-10-2 R. Champion
301 Dad's Lad, 12-9-13 .. R. Crank
2-u Circulation, 9-9-8 .. G. McNally
p00 Hublot, 11-9-7 ...... G. Thorner
412 Hyperson, 6-9-7 ...... P. Kelly 7
330 Tinkers Green, 9-9-7 .. J. Suthern
f00 Gylippus, 6-9-7 John Williams
0f- Blue Pen, 9-9-7 Mr S. Bowen 7
ppf Dutch Profit, 12-9-7 I. Watkinson
5-1 Noble Neptune, 4-1 Glen Owen, 6-1 Nonsuch Hill, 8-1 Dad's Lad, Mr Wrekin, 10-1 Gylippus, Hyperson, 12-1 Darlington Charlie, Esban, 20-1 others.

8.30 BRADMORE HURDLE (Handicap: £476: 2m)
0f3 Hamadan, 6-12-7 .... V. Soane
1f3 Sir Mano, 6-11-12 .... S. Holland
330 Two for Joy, 6-11-3 G. Griffin
012 Captain Ezra, 6-11-3 Ros Scallan 7
200 Cloud Park, 6-10-10 I. Kin
-050 Favedo, 6-10-10 D. Cartwright
232 Assembly Point, 4-10-8 R. Champion
3f0 Scribeen, 6-10-7 ...... R. Crank
414 Even Melody, 6-10-5 C. Hawkins 7
510 Sinner Man, 5-10-3 .. R. Gifford
000 Paint Job, 4-10-0 .. T. Stark
000 Flea Cricket, 7-10-0 .. —
032 Downing Arms, 5-10-0 W. Smith
000 Pearlys Dream, 10-10-0 A. Webber
0-01 Border Bally, 6-10-0 M. Wagner
230 Babus Brief, 5-10-0 Mr G. Parsons 7
0-0h Nadeem, 8-10-0 Mr P. Hanmer 7
030 Kindred Spirit, 5-10-0 R. Dickin 5
4-1 Captain Ezra, 5-1 Assembly Point, 11-2 Hamadan, 8-1 Even Melody, Two for Joy, 10-1 Hamadan, Sir Mano, 12-1 Favedo, Sinner Man, 14-1 Border Bally, Downing Arms, 20-1 others.

Worcester

2.0 KIDDERMINSTER HURDLE (Div I: £374: 2¼m)
441 Mini Prince, 6-11-11 W. Smith
2-00 Aberfylde, 9-11-4 Mr J. de Lisle Wells 7
000 Farthingdale, 8-11-4 H. J. Evans 5
020 Precious Vale, 10-11-4 Mr M. Bown 7
15-0 Sammy's Girl, 6-11-4 I. Watkinson
1 Cartwright, 5-11-3 Mr P. Barry 7
2f0 Fire Alarm, 5-11-3 .. J. Burke
000 Air Power, 4-10-8 K. Maguire
240 Chameleon, 4-10-8 James Guest 7
Humby Wood, 4-10-8 S. Holland
11-10 Mini Prince, 5-2 Fire Alarm, 5-1 Sammy's Girl, 8-1 Precious Vale, 14-1 Humby Wood, Chameleon, 20-1 others.

2.30 HANBURY STEEPLECHASE (Handicap: £374: 2m)
400 Vikrom, 8-11-10 James Guest 5
4-12 Kernel Marty, 10-11-6 K. Stone
3f5 Osbaldeston, 11-10-10 R. Kington
100 Number Engaged, 7-10-9 J. Barlow 5
220 Near and Far, 6-10-7 .. —
120 Gay Dolphin, 8-10-7 K. Roberts 5
200 Legendry Rad, 11-10-7 S. C. Knight
02u Buckshot, 10-10-7 I. Mancini 5
0f0 Flying Imp, 9-10-7 L. Griffiths
5p0 Mighty Marine, 6-10-7 M. Williams 5
44p Pollock Fair, 9-10-7 .. D. Speck
040 Proud Pal, 11-10-7 .. T. Casey
300 Victorian Vision, 8-10-7 J. Marshall
400 The Decca, 11-10-7 R. Mann 5
100 Picton, 7-10-7 R. O'Donovan 5
p0f Mick's Worry, 9-10-7 H. J. Evans
3-1 Osbaldeston, 7-2 Kernel Marty, 4-1 Number Engaged, 11-2 Vikrom, 10-1 Gay Dolphin, 13-1 Legendry Rad, 14-1 Buckshot, Mighty Marine, 16-1 Near and Far, 20-1 others.

3.0 NORTON HURDLE (Div I: Novices: £306: 2m)
000 Alan's Bounty, 5-11-4 Mr P. Barry 7
000 Bollin Douglet, 5-11-4 D. Sunderland
p00 Feathered Arrow, 5-11-4 R. F. Davies
pp Jolly Sam, 5-11-4 A. Carroll 7
004 Junes Bounty, 5-11-4 S. Holland
0-0 Little Sam, 5-11-4 .. J. Suthern
200 Minniegaff, 5-11-4 R. O'Donovan 7
002 Naval Power, 5-11-4 R. Hyett
000 Purple Emperor, 5-11-4 Mr N. Keenan 7
0-n0 Romoke, 5-11-4 .. J. McNaught
0u0 Sebright, 5-11-4 .... A. Mawson
000 Zanya, 5-11-4 .... G. McNally
301 Bell-Amys, 4-10-7 .. P. Blacker
432 Gala Sunrise, 4-10-7 Mr M. Bown 7
30 Hafiz, 4-10-7 Mr J. de Mesire 7
000 Kingsclere, 4-10-7 M. Williams
400 Petite Culotte, 4-10-7 P. Barton 5
000 Popanu, 4-10-7 .. D. Cartwright
0n0 Qually, 4-10-7 .... C. Smith 7
000 Staralda, 4-10-7 .. J. Spouse 7
5-1 Naval Power, 4-1 Junes Bounty, 5-1 Bell-Amys, 13-2 Gala Sunrise, 8-1 Petite Culotte, Minniegaff, 12-1 Staralda, 14-1 Hafiz, 16-1 Purple Emperor, 20-1 others.

3.30 HAROLD RUSHTON STEEPLECHASE (Hunters: £730: 3m)
212 Ptarmigan III, 9-12-7 Mr G. Saunders
f02 Gay Bachelor, 11-12-0 Mr P. Mann 7
30-3 Katie Fare, 10-12-0 Mr N. Bush 7
44-2 Kick On, 7-11-9 Mr B. Thomas 7
000- Fair Handsel, 7-11-9 Mr R. Greenway 5
Windfall VI, 7-11-9 Mr M. Chamberlayne 7
7-4 Ptarmigan III, 9-4 Kick On, 3-1 Katie Fare, 7-1 Gay Bachelor, 14-1 Fair Handsel, 25-1 Windfall VI.

4.0 KNIGHTWICK HURDLE (Novice handicap: £510: 2m)
411 Angel Aboard, 5-11-10 James Guest 7
0-p0 Golden Mask, 6-11-1 J. Spouse 7
030 McCall, 6-11-0 .... D. Briscoe
502 Hilton York, 4-10-10 J. Burke
340 Prescott, 4-10-8 .. R. C. Bailey
043 Start Anew, 5-10-8 R. F. Davies
030 Silver Falcon, 4-10-8 J. King
312 Never Worry, 5-10-8 M. Wagner
042 Great Freda, 4-10-7 M. Williams 7
001 Mr Bolangles, 5-10-7 H. J. Evans 5
000 Gay God, 5-10-5 .. G. Thorner
220 Happy God, 4-10-5 .. J. Rees 7
000 Romany Legend, 6-10-0 J. Suthern
000 Cherry God, 4-10-0 P. Blacker
010 Winter Chimes, 6-10-0 S. Holland
000 Mild Cheese, 7-10-0 G. Pasquet 7
000 Medway Melody, 6-10-0 S. May
000 Abellaro, 5-10-0 G. Darnall 5
000 Ancient Melody, 4-10-0 C. Astbury
240 Gavins Boy, 5-10-0 R. O'Donovan 7
00r Golden End, 4-10-0 K. Maguire
100-30 Silver Falcon, 4-1 Hilton York, 5-1 Never Worry, 7-1 Winter Chimes, Angel Aboard, 10-1 Start Anew, 14-1 Great Freda, Mr Bolangles, 16-1 Happy God, 20-1 others.

4.30 KIDDERMINSTER HURDLE (Div II: £374: 2¼m)
All Along, 6-11-4 J. Francome
3f0 Grey Dove, 6-11-4 Mr G. Jones 5
p00 Acerola, 5-11-3 Mr M. Charles 7
020 Borodin, 5-11-3 .. S. Holland
p00 Feltimist, 5-11-3 K. B. White
04-f Golden Bubble, 5-11-3 K. Banfield
220 Tessie's Boy, 5-11-3 .. R. Hyett
0l Straitjacket, 4-10-8 .. C. Read
3-1 Straitjacket, 5-2 Tessie's Boy, 4-1 Borodin, 7-1 Grey Dove, 10-1 Feltimist, 14-1 Golden Bubble, 20-1 Acerola, All Along.

5.0 NORTON HURDLE (Div II: Novices: £306: 2m)
Blondustreak, 5-11-4 P. McEntee
0p0 Dashwoods, 5-11-4 Mr C. Jackson 5
400 *Grey Leader, 5-11-4 J. Francome*
5p0 Knappogue Santa, 5-11-4 P. Upon 5
000 Mandy Jayne, 5-11-4 Mr M. Charles 7
p0 My Chum, 5-11-4 A. Branford
000 Quiche Loraine, 5-11-4 R. F. Davies
0pp Sweet Solo, 5-11-4 M. Salaman
000 Timothy Jon, 5-11-4 Jon M. James 7
045 Warm Welcome, 5-11-4 R. Hyett
00 Belinka, 4-10-7 H. J. Evans 5
u00 Canell Belle, 4-10-7 D. Speck 7
u-f4 Georgie Stephens, 4-10-7 —
003 Lady Cynshay, 4-10-7 S. Holland
000 Parsnip, 4-10-7 .. P. Leando 7
Princess Song, 4-10-7 James Guest 7
3f Roman Lady, 4-10-7 B. Fletcher
0p Swiss Cottage, 4-10-7 R. Kington 7
044 Zucco, 4-10-7 .. —
7-2 Warm Welcome, 4-1 Roman Lady, 11-2 Georgie Stephens, Lady Cynshay, 7-1 Zucco, 10-1 Belinka, Blondustreak, 13-1 Canell Belle, 14-1 Mandy Jayne, 16-1 others.

Ayr

2.15 BECKFOOT HURDLE (Div I: Novices: £374: 2m)
002 Brigant, 5-12-5 C. Fairhurst 7
44f Basil Thyme, 7-12-0 C. Tinkler
100 River Buck, 5-12-0 Mr A. Eubank 5
00 Alec Lewis, 5-11-9 .. T. Stack
11 Asset, 4-11-9 ...... R. Barry
000 Carnlough, 6-11-9 Mr H. Barclay 5
Energy Saver, 6-11-9 Mr Gray 3
0 Rebound, 5-11-9 Mr Hudson 7
fp3 Second Run, 7-11-9 .. M. Barnes
000 Tide Line, 6-11-9 .. A. Meaney
001 Bishops Pawn, 4-11-4 Mr Nelson 7
Milbank, 4-10-13 .. P. Brogan
045 Moonleap, 4-10-13 A. K. Taylor 7
Evens Asset, 7-2 Bishops Pawn, 4-1 Brigant, 6-1 Second Run, 10-1 Moonleap 12-1 others.

2.45 HUGH BARCLAY STEEPLECHASE (Novice Hunters: £400: 3m 110yds)
212 Abercrombie, 6-12-5 Mr Newton 7
215 Bannamoor, 11-12-5 Mr Walton
213 Lady Annapurna, 8-12-5 Mr Walker 7
41 The Rebel II, 11-12-5 Mr C. MacMillan
000 Triple Pledge, 7-12-5 Mr Gray 3
230 Bar Haze, 6-12-0 Mr H. Barclay 3
100- Bay Cavalier, 8-12-0 Mr Golding 7
2 Game Call, 10-12-0 .. Mr Lamb
Gorinahoe, 7-12-0 Mr Gilmour 7
f- Iona Lad, 9-12-0 Mr Thompson 7
f Jester's Cap, 7-12-0 Mr Greenall 3
Nullis View, 8-12-0 Mr J. Barclay 7
4-40 Tina-A-Ling, 8-12-0 Mr Gow 7
fp4 Tumbeleena, 7-12-0 Mr G. MacMillan
2f-f Wood Smoke, 7-12-0 Mr Tate 7
p-f Bonabrig, 5-11-6 Mr Young 7
6-4 Abercrombie, 3-1 Bannamoor, 4-1 Lady Annapurna, 6-1 Tumbeleena, 8-1 Jester's Cap, 10-1 others.

3.15 MILSINGTON HURDLE (Handicap: £408: 3m)
44f Lochar Moss, 10-12-2 Mr Eubank 5
010 The Last Light, 6-12-0 Mr R. Lamb
00 Lone Wolf, 11-11-1 A. K. Taylor 7
100 Kirwaugh, 7-11-0 B. Donaghy 7
uf1 Segrev, 8-10-12 .. C. Tinkler
230 Grenada, 6-10-13 .. T. Stack
3f0 Swanland, 6-10-1 R. Collins 7
400 More Twine, 7-10-0 G. Holmes
00f Torso, 5-10-0 .... P. Brogan
003 Take Your Time, 4-10-0 Mr Walker 7
100 Johns Jewel, 7-10-0 Mr Hetherington 7
0pp Starry Hope, 5-10-0 .. P. Margan
100-30 Segrev, 4-1 Lochar Moss, 5-1 The Last Light, 6-1 Grenada, 8-1 Kirwaugh, Swanland, 10-1 Take Your Time, Johns Jewel, 12-1 others.

3.45 HAMILTON-CAMPBELL STEEPLECHASE (Handicap: £523: 2½m)
012 Southern Lad, 8-12-8 .. T. Stack
4 Another Guy, 11-11-13 C. Tinkler
402 Seminole, 8-10-5 .... M. Barnes
4f1 Collingwood, 9-10-5 C. Hawkins 7
203 Scarba, 10-10-0 Mr H. Barclay 3
123 Tudor Abbe, 10-10-0 A. K. Taylor 7
000 Rozinante, 8-10-0 .... Mr Lamb
04f Clonklin, 12-10-0 .. G. Holmes
4f0 Any Prince, 10-10-0 T. Bourke
11-8 Southern Lad, 5-2 Collingwood, 4-1 Seminole, 6-1 Another Guy, 8-1 Scarba 12-1 others.

4.15 BECKFOOT HURDLE (Div II: Novices: £374: 2m)
003 Crocodillo, 5-12-0 .. G. Holmes
005 King Midas, 5-11-9 B. Donaghy 7
0f4 Nambour, 4-11-4 .... T. Stack
331 *The Urchin, 4-11-4 G. Tinkler*
0f0 Bear's Paw, 4-10-13 M. Barnes
000 Glasgow Express, 4-10-13 J. McDougall 5
00 High and Low, 4-10-13 J. T. Bourke
Ivors, 4-10-13 Mr H. Barclay 3
0p0 Johnny Bingo, 4-10-13 P. Mangan
00 Spartan Sandal, 4-10-13 Mr A. Eubank 5
2-1 King Midas, 4-1 Crocodillo, 9-2 The Urchin, 5-1 Nambour, Glasgow Express, 6-1 High and Low, 12-1 others.

4.45 MOSSBLOWN STEEPLECHASE (Handicap: £408: 2m)
211 Baylord, 8-10-9 .. J. Donaghy
3bf Tailors Inn, 7-10-7 .. G. Holmes
f33 Prehistoric, 7-10-7 .. C. Tinkler
200 Indian Trout, 6-10-5 Mr Gray 3
302 Pickwick, 6-10-5 .... Mr Lamb
443 My Suki, 8-10-0 .... T. Stack
000 Veneto, 7-10-0 A. K. Taylor 7
f-u0 Village Oates, 10-10-0 P. Mangan
15-8 Baylord, 2-1 Prehistoric, 4-1 Pickwick, 8-1 My Suki, 10-1 Indian Trout, Tailors Inn, 12-1 others.

Ayr selections

2.15 Asset. 2.45 Lady Annapurna. 3.15 Segrev. 3.45 Southern Lad. 4.15 Crocodillo. 4.45 Baylord.

Nottingham selections

5.30 High Wire. 6.0 Morey St Denys. 6.30 Connecticut. 7.0 Old Chad. 7.30 Another Lad. 8.0 Noble Neptune. 8.30 Captain Ezra.

Worcester selections

2.0 Mini Prince. 2.30 Osbaldeston. 3.0 Minniegaff. 3.30 Ptarmigan III. 4.0 Never Worry. 4.30 Tessie's Boy. 5.0 Roman Lady.

Worcester

2.0: 1, Dicepin (5-1); 2, Moss Royal (3-1 fav); 3, Hanzon (20-1). 26 ran. Beau Sovereign, Milleclaik, Churchlands, Hatherop did not run.

2.30: 1, Colonius (5-1); 2, Menehall (11-8 fav); 3, Scallerbrain (11-1). 11 ran. Kelly's Hero, Bethphage, Garden Boy, Tommy Gun, Water Laughing. Casbah did not run.

3.0: 1, All Spirit (3-1 fav); 2, Elmir (16-1); 3, Croftamie (8-1). 11 ran. Night School, Roi-dal, Hill Side did not run.

3.30: 1, Nereo (5-1); 2, Jomon (2-1 fav); 3, Tuscan Prince (10-1). 10 ran. Charlie Polheen, Noble Hero, Dingle Poke, Norwell, Klipspringer did not run.

4.0: 1, Tuckers Boy (6-1); 2, Hillroll (5-1); 3, Donnybrook (16-1). 11 ran. Ennson Avenue (9-4 fav). Our Henry did not run.

4.30: 1, Irish Word (21-20 fav); 2, Stone Thrower (7-1); 3, Don Wonder (9-1). 15 ran. Grey Bird, Border Larek, Uncle Leslie did not run.

SPORT

Motor racing

Lauda brings Ferrari rare success at Monaco

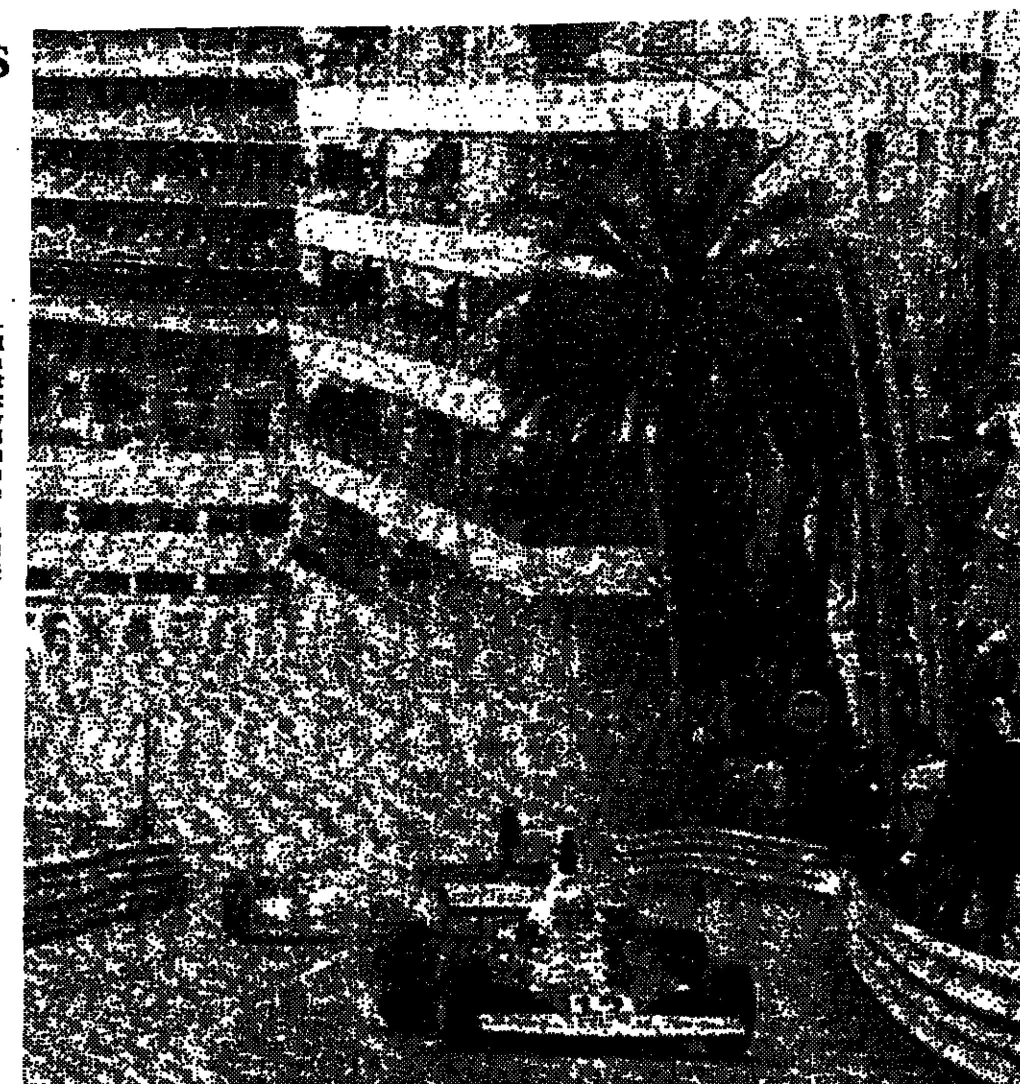
By John Blunsden

Driving with a decisive combination of immaculate car control and cool concentration, Lauda gave the Ferrari team their first victory in the Monaco Grand Prix for 20 years. It was a richly deserved success, and it followed a classic Monte Carlo finish in which the leader was pressed even harder as the final laps were unfolded.

In this case the challenger was the world champion, Emerson Fittipaldi, who is always at his most effective towards the end of a race. Yesterday he managed to close the gap between his McLaren-Ford and Lauda's car from 15 to less than three seconds over a period of 10 laps before the chequered flag was held out after 75 of the scheduled 78 laps. The organizers had been obliged to invoke the two hour rule, which stipulates that a world championship race must end after 120 minutes if track conditions have not allowed it to run its full distance by that time.

After a thorough soaking before the race, all 18 runners came to the starting grid with their cars equipped with "wet" tyres, but the rain had stopped even before the race began. Within 20 laps the track surface had dried sufficiently to force everybody to rush into the pits for a switch to the "dry" rubber tyres which Goodyear had placed in all the pits as a precaution.

The standard of pit work varied considerably, but both Lauda and Fittipaldi had magnificent backing from their teams, and both cars were back into the race after model stops. For Lauda it meant that he was back in first place within two laps, when Peterson, his closest challenger until then, made his own tyre stop. For Fittipaldi it meant an immediate jump from fifth to second.



Leaving a spray of water behind him, Lauda pulls away at the start of the Monaco Grand Prix and lost his lead briefly only through a pit stop.

Pace had been slipping back in his Brabham-Ford before his stop, but by the time he re-emerged on to the drying track he was third. Although he was unable to hold Fittipaldi, he broke away from the developing battle for fourth place.

At first fourth place was contested by Peterson, in his John Player Lotus, Mass, in the second Texaco Marlboro McLaren, and Hunt, in his Hesketh, with Depailler closing in strongly with his Tyrrell. But 12 laps from the end Mass almost slid off, Hunt swerved to avoid him and then found himself with nowhere to go as Depailler came past seconds later. Hunt hit a barrier at the Mirabeau turn and was out of the race. Two laps from the end Mass had to give best to Depailler, who snatched fifth place after setting the fastest lap in the race.

Understandably in the conditions, it had been a race filled with incidents. Happily, there were no injuries other than to pride. In a line-up in which the two rows of nine cars were staggered to give drivers more manoeuvring room at the start, Lauda made a clean break for the lead while Pryce was delayed with too much wheelspin on his UOP Shadow and let Peterson by.

Farther round the first lap Pryce's team-mate, Jarier, slid coming out of the Chicane and ended his race at the next corner. Regazzoni in the second Ferrari also had trouble and came round at the back of the field. It was the beginning of an unfortunate race for him which saw him in the pits three times and eventually into a guard rail.

Pryce's challenge from third ended when his brake balance proved unsuited to the drying track. After denting his car against the back of Peterson's and then running into further trouble as Watson went off in his Surtees ahead of him, Pryce finally had a private accident with another barrier.

Scheckter seemed set for another fine Monaco performance in his Tyrrell, in which he was lying third before the pit stops. But he too hit a barrier and damaged a wheel, the extra stop putting him a lap behind the leaders where he finished in seventh place. Andretti, meanwhile, caused some drama, when he trailed flames from his Parnelli for half a lap after an oil pressure warning switch had failed and ignited some oil. The blaze was quickly dealt with at the pits.

This grand prix was in no sense a great race, but it was lifted far above mediocrity by Lauda and Fittipaldi through the manner in which they fought their long battle in conditions which were always miserable and, at times hazardous.

Monaco result and world standings

RESULT: 1, N. Lauda (Ferrari), 75 laps, 2hr 1min 21.31sec (75.53 mph); 2, E. Fittipaldi (Texaco-Marlboro-Mclaren-Ford), 2:1.24.09; 3, C. Pace (Martini Brabham-Ford), 2:1.39.12; 4, R. Peterson (John Player Lotus-Ford), 2:1.59.76; 5, P. Depailler (Elf Tyrrell-Ford), 2:2.2.17; 6, J. Mass (Texaco-Marlboro-Mclaren-Ford), 2:2.3.38; 7, J. Schekter (Elf Tyrrell-Ford). 74 laps: 8, J. Ickx (John Player Lotus-Ford). 74 laps: 9, C. Reutemann (Martini Brabham-Ford), 73 laps.

WORLD CHAMPIONSHIP: 1, E. Fittipaldi, 21 pts; 2, C. Pace, 16; N. Lauda, 14; 4, C. Reutemann, 12; 5, J. Mass, 10½; 6, J. Scheckter 9; 7, P. Depailler, 8; J. Hunt, 7; 9, C. Regazzoni, 6; 10, J. Ickx, 3; 11, J.-P. Jarier, 1½; 12, V. Brambilla, 1; 13, L. Lombardi, ½.

CONSTRUCTORS CHAMPIONSHIP: 1, Mclaren-Ford, 26½ points; 2, Brabham-Ford, 25; 3, Ferrari, 17; 4, Tyrell-Ford 13; 6, Hesketh-Ford 7; 6, Lotus-Ford, 3; 7, Shadow-Ford 1½; 8, March-Ford, 1.

Rugby Union

A crushing win boosts England's confidence

From Peter West
Rugby Correspondent
Sydney, May 11

The England team flew another 2,000 miles to the east today, greatly heartened by their sweeping 64—3 victory in Perth, but keeping their feet on the ground in the knowledge that much sterner opposition lies ahead. It is necessary to keep a sense of perspective, for a raw Western Australian side, making a lot of elementary errors, looked, in some areas, uncharacteristically lacking in competitive urge. Yet England, who surprised and delighted themselves by the way they played, are entitled to feel uplifted, and Neil Bennett, who accumulated 36 of their points, to be walking on air. Alan Morley, with four fine tries from the left wing—and several near misses—has no reason to feel miserable either.

With the insouciance of a Barry John the young Bedford stand-off half kicked a dropped goal, three penalty goals, eight out of nine conversions and scored two tries himself from short range. Only Alan Old among British players (37 for the Lions at Mossel Bay last summer) has scored more points in a first-class match. On a day when he could have walked on water, Bennett's line and tactical kicking was achieved with the same nonchalant, pinpoint accuracy. He handled impeccably, too. If his feeding of the line did not quite reach the same exalted standards, enough is as good as a feast.

Another pleasing bonus, so early in the tour, was produced by the forwards. They heaved back their lighter and slower opponents in the scrummage, became progressively better at the lineout, and developed such an irresistible drive in the loose that total command was assumed in a second half wherein 46 points were rattled up and the whole side was able to let its hair down.

In strength and technique at ruck and maul, the two sides were a world apart in more ways than one. It was an experience the whole side could not fail to enjoy. It boosted confidence. It should help to define attitudes.

The loose trio of Neary, Rollitt and Uttley looked remarkably sharp, with the last-named, at No 8, in especially constructive all-round fettle. Wilkinson, roaming the open, had an auspiciously good game at lock and Cotton, denied what seemed a perfectly good try from the back of a lineout, looked positively rejuvenated.

The ball ran nicely for the elusive, hungry Morley, much less kindly for Squires, who none the less scored the best try of the day, with a devastating piece of acceleration outside his man from his one clear chance. Confronted by severe tackling early on, Preece and Maxwell began somewhat inflexibly in the centre, but finished on a more imaginative note. Hignell, playing his first game in a month, understandably looked a little rusty at fullback. He did not have a lot to do, but finished in credit. Ashton made some useful little breaks, but some of his passes missed their target altogether. It was a day when such excesses could be afforded.

On a gorgeous, cloudless afternoon, Neary chose to start with the sun over his shoulder and a gentle zephyr, the Fremantle Doctor, blowing in England's faces. Bennett began with a dropped goal from their first put-in, and a penalty after a crooked feed. For some time England kept things on the narrow side, but then Neary, Wilkinson and Uttley (the last with a one-handed pass) blasted up the middle and Preece sent Morley round behind the posts.

The opposing fullback, Smith, having missed one sitter of a kick, and having hit the bar, then kicked a longish penalty, but Bennett's two tries either side of the interval produced the platform for expansion. Morley's second try was preceded by another drive from Neary, and support from Cotton, Ashton and Maxwell. Bennett missed this conversion, but soon was back with another penalty.

Soon afterwards Cotton and Mantell went into a ruck, Squires and Hignell screamed for the ball on one side, but Bennett, hardly able to go wrong, switched a long pass the other way. Uttley stormed up inside Maxwell and Morley galloped over for his third. Bennett kicked his third penalty and, soon, Morley wriggled through from the blind side of a ruck for his last—just after Preece had scored from his own kick ahead and fine work by Wilkinson and Rollitt.

A catch by Uttley of a poor clearance, and a pass from Preece, set Squires off for the next score, and, lastly, Rollitt picked up a loose ball following a thrust by Morley and Bennett and plunged through to the biggest cheer for the visitors all day. "Jeez, Dave", inquired a loud Australian voice, "did you always look as old as that?"

There are 11 changes in the English side, one of them positional, for the second match of the tour, against Sydney, on Tuesday. All those who missed out in Perth are given a first game. Uttley, who switches to lock, Neary, Cotton, Squires and Preece are the five players selected again. The team is: P. Buder; P. J. Squires, P. S. Preece, K. Smith, D. Wyatt; A. J. Wordsworth, P. Kingston; F. E. Cotton, J. A. G. Raphael, M. A. Burton, R. M. Uttley, W. Beaumont, A. Neary, A. G. Ripley, S. Callum.

WESTERN AUSTRALIA: B. Smith (sub, G. Clark); R. Ashley, R. Lynch, V. Robson, D. Rosewall; N. Gibson, T. Bradbury; D. Bennett, J. Wilkins, D. Wilson, S. Henry, D. Gater (sub, B. Mackie), D. Commons, G. Russell, D. Cleghorn.

ENGLAND XV: A. J. Hignell; P. J. Squires, A. Maxwell, P. S. Preece, A. J. Morley; W. N. Bennett, W. B. Ashton; R. M. Uttley, D. M. Rollitt, N. Mantell, R. M. Wilkinson, A. Neary, P. J. Blakeway, J. V. Pullin, F. E. Cotton.

Auckland, May 11.—Bruce Robertson, a centre for the All Blacks will miss the Rugby Union test against Scotland here on June 14. Robertson, a regular member in New Zealand teams since 1972, broke a bone in his wrist in a club match yesterday. The wrist will be in plaster for five weeks.

Toulouse, May 11.—Michel Barrau, who had been selected at stand-off half for the French Rugby Union tour of South Africa, today withdrew because of injury. He will be replaced by Jean-Pierre Romeu.—Reuter.

Law Report May 9 1975 — Court of Appeal

Attorney General's consent need not be particular

Regina v Cain and Schollick
Before Lord Widgery, Lord Chief Justice, Lord Justice James and Mr Justice May
[Judgment delivered May 8.]

The purpose of requiring the Attorney General's consent to prosecutions under the Explosive Substances Act, 1883, is to protect a potential defendant from oppressive prosecutions. The Attorney General's duty is to consider the general circumstances of a case and to decide whether any provision of the Act can be properly pursued against a defendant, but, unlike the Attorney General of Northern Ireland (where the same Act operates), he need not approve every detail of the charge as it ultimately appears in the indictment.

The Court of Appeal, in a reserved judgment, dismissed an appeal by Robert David Cain, aged 20, and David George Schollick, aged 27, against conviction on indictment, of possessing explosives under suspicious circumstances, contrary to section 4 of the Explosive Substances Act, at Manchester Crown Court (Judge Bailey), on the ground that the court had no jurisdiction to hear the case because the sufficient consent of the Attorney General to their prosecution had not been obtained.

Section 7(1) provides:—"If any person is charged before a justice with any crime under this Act, no further proceedings shall be taken against such person without the consent of the Attorney General, except such as the justices may think necessary by remand or otherwise to secure the safe custody of such person".

Mr George Carman, QC, and Mr Guy Gozem for the appellants; Mr Benet Hytner, QC, and Mr John Hugill for the Crown.

The LORD CHIEF JUSTICE said that at the start of their trial in October, 1974, the appellants moved to quash the counts alleging possession of explosives on the footing that the Attorney General's consent had not been obtained. A document said to comprise the consent and signed by the Attorney read: "... In pursuance of my powers under ... the Act, I hereby consent to the prosecution of Robert Cain, of York Street, Heywood, Lancashire, for an offence or offences contrary to the provisions of the said Act." A similar consent was signed in respect of Schollick.

The appellants said that, on the true construction of the section, the consent must unambiguously relate to the proceedings already begun and to which the section related. They argued, further, that in the absence of authority directly binding on the court as to the adequacy of the form of consent, there was strong persuasive judicial authority from Northern Ireland and Canada that the consent must be sufficiently detailed and, in particular, must identify the particular offence before the magistrates; and a consent in such wide and general terms meant that the Attorney was delegating his duty to another, which was not permissible under the Act.

The form of consent issued by the Attorney had been in regular use in England and Wales for over 100 years. The position in Northern Ireland, however, was different. In R v Downey ([1971] NI 224) an appeal against conviction under the same section was allowed because the Attorney General's consent had wrongly described the scene of the offence, although the indictment had been amended to substitute the correct address during the trial. Lord MacDermott, Lord Chief Justice of Northern Ireland, said: "The details which a consent should contain depend on its underlying purpose, which is to ensure for the individual in danger of being charged with one or more of the grave offences created by the Act of 1883, the protection that his prosecution may only proceed if a law officer of the Crown after such investigation as is requisite consents thereto. The consent should, therefore, describe the offence or offences charged with reasonable particularity, and this means that the indictment and the trial thereof cannot rove outside the material particulars stated in the consent."

The Canadian courts required similar particularity with respect to the Attorney General's consent. However, a different attitude was adopted in Australia. In Berwin v Donohoe ((1915) 21 CLR1) Mr Justice Isaacs observed: "A complicated set of circumstances may be reviewed by the Attorney General, and his consent to a prosecution ... may be given in general terms, leaving it to the Crown Solicitor to formulate the charge. If the precise form of the charge were necessary to be stated, then the provisions ... permitting amendments guarding against the old fatalities for variances would be inoperative."

There was no requirement in the Explosive Substances Act that the consent should be in writing. It was difficult to say that there must be greater particularity in a consent which, although usually in writing, did not have to be so, and had existed in a general form for so long. The Northern Ireland experience reinforced the view that a great deal of difficulty could follow if the consent was required to particularize the facts in any detail.

In recent years great stress had been put upon the need to enable pleadings in criminal cases to be amended so as to avoid abortive trials and starting proceedings again from the beginning. If the Attorney's consent had to follow the facts of the ultimate charge with particularity, that might often make it impossible to amend the proceedings during their course and instead might require the case to start again with the Attorney's consent in different terms.

In every case the defendant might challenge the existence or otherwise of the Attorney's consent. It would then be a sufficient response to say that the Attorney had applied his mind to the case and given his consent. If a written form of consent was produced, it would be presumed in the first instance that in issuing his consent the Attorney did apply himself to his duty, considered the relevant facts, and reached a conclusion upon them.

If the Attorney considered that the prosecutor should be at liberty to pursue any charge under the Act which was justified by the evidence, there was no constitutional objection to his giving consent in the wide terms adopted in the present case.

The situation of the Attorney General in Northern Ireland was significantly different, and their Lordships were content to stand by a practice which had been followed for 100 years. Accordingly the appeal was dismissed.

Solicitors: Registrar of Criminal Appeals; DPP.

BUSINESS NOTICES

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WEST END PHOTOGRAPHIC STUDIO for sale. See Comm. and Ind. Prop.

COMPANY MEETING NOTICES

COMPANHIA DO CAMINHO DE FERRO DE BENGUELA
ANNUAL GENERAL MEETING

Notice is hereby given that the seventy first Annual General Meeting of Companhia do Caminho de Ferro de Benguela will be held at the Company's Head Office, at Rua do Ataide, 7 Lisbon, on the 30th May, 1975, at 11.00 a.m., in accordance with Clauses 50 and 47 of the Articles of Association, for the purpose following, namely:—

1. To consider and if thought fit to approve the Balance Sheet and Accounts for the year ended 31st December, 1974 and the Reports of the Board of Directors and the Fiscal Board thereon;
2. To decide on the filling of the vacancies on the Board of Directors and on the Fiscal Board, and also on the committee provided for in Clause 50, para. 5 of the Articles of Association;
3. To resolve that authority be given to the Board of Directors to agree with the Government of Angola alterations article 2 of the Concession Agreement;
4. To approve a proposal of the Board of Directors to alter Clauses 5, 25, 28, 35, 36, 37, 39, 40, 44, 45, 47, 55, 54, 56 and 58 of the Company's Articles of Association, as also on such alterations to other Clauses as may become necessary by virtue of other decisions.

Dated 30th April, 1975
LUIZ SUPICO PINTO Chairman.

TRANSFER BOOKS

THE NATIONAL BANK OF AUSTRALASIA LIMITED
(Incorporated in the State of Victoria, Australia)

Notice is hereby given that the REGISTERS OF MEMBERS and TRANSFER BOOKS of the COMPANY will be closed on Friday, 30th May, 1975, for one day only for the purpose of payment of interim dividend on 19th June, 1975. Transfers must be lodged not later than 5 p.m. on 30th May, 1975.
By Order of the Board of Directors.
IVOR REED. Secretary.

MISCELLANEOUS FINANCIAL

TENDERS FOR GREATER LONDON BILLS

1. The Greater London Council hereby give notice that Tenders will be received at the Chief Cashier's Office, Bank of England, London EC2R 8AH, on Monday, 19th May, 1975, at 12 noon for Greater London Bills to be issued in conformity with the Greater London Council (General Powers) Act, 1967, to the amount of £25,000,000.
2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000 or £250,000. They will be dated Thursday, 22nd May, 1975, and will be due 91 days after date, without days of grace.
3. Each Tender must be for an amount not less than £25,000 and must specify the net amount per cent (being a multiple of one new halfpenny) which will be given for the amount applied for.
4. Tenders must be made through a London Banker, Discount House or Broker.
5. The Bills will be issued and paid at the Bank of England.
6. Notification will be sent by post, on the same day as Tenders are received, to the persons whose Tenders are accepted in whole or in part and payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England, Loans Office, by means of cash or by draft or cheque drawn on the Bank of England not later than 1.30 p.m. on Thursday, 22nd May, 1975.
7. Tenders must be made on the printed forms which may be obtained either from the Chief Cashier's Office, Bank of England, London EC2R 8AH, or from the Council's Offices at The County Hall.
8. The Greater London Council reserve the right of rejecting any Tenders.

M. F. STONEFROST,
Controller of Financial Services,
The County Hall,
London SE1 7PB.
12th May, 1975.

LEGAL NOTICES

GOODMAN SHARP LIMITED (IN VOLUNTARY LIQUIDATION) AND THE COMPANIES ACT, 1948

Notice is hereby given that the CREDITORS of the above named Company are required on or before the 13th June, 1975 to send their names and addresses and particulars of their Debts or Claims to the undersigned, Bernard Phillips, F.C.A., of 76, New Cavendish Street, London, W1M 8AH, the Liquidator of the said Company and if so required by notice in writing from the said Liquidator are to come in and prove their said Debts or Claims at such time or place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such Debts are proved.
Dated this 1st day of May, 1975.
BERNARD PHILLIPS, Chartered Accountant.

Re: CARAPANAYOTI TRADING CO. Limited and The Companies Act, 1948.

Notice is hereby given that the CREDITORS of the above named Company are required on or before Friday, 30th May, 1975 to send their names and addresses and particulars of their debts or claims to the undersigned Ian Peter Phillips, F.C.A. at 76 New Cavendish Street, London, W1M 8AH the Liquidator of the said Company and if so required by notice in writing from the said Liquidator are to come in and prove their said debts or claims at such time or place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 1st day of May, 1975.
IAN PETER PHILLIPS
Chartered Accountant

HIGH COURT of JUSTICE. In Bankruptcy No. 695 of 1975. RE: GABRIEL HAROLD HARRISON, deceased, of 40/41 Clarence Terrace, Regents Park, London, N.W.1 and who carried on Business at 9/10 Gratton Street, London, W.1. Company Managing Director. (Under Administration Order dated the 4th April 1975.) First Meeting of Creditors 4th June 1975, at 11.30 o'clock in the forenoon at Room 410/4th Floor, Thomas More Building, Royal Courts of Justice, Strand, London, WC2A 2JY.
JAMES TYE, Official Receiver
N.B. All debts due to be paid to me.

LEGAL NOTICES

No. 00840 of 1975
In the HIGH COURT of JUSTICE Chancery Division Mr Registrar Dearbergh In the Matter of J. B. RINEY (CONTRACTORS) Limited and In the Matter of the Companies Act 1948

Notice is hereby given that by an ORDER dated 16th April 1975 made in the above matters the Court has directed separate Meetings of (1) the general creditors of the above-named Company as at the Fixed Date being the 17th December 1974 other than the preferential creditors and the Debenture Holder hereinafter mentioned and (2) the preferential creditors of the said Company whose claims as at the said Fixed Date would have been preferential under Section 319 of the above-mentioned Act had an Order for the winding-up of the said Company been made on the said Fixed Date to the extent to which such debts would have been so preferential to be convened for the purpose of considering and if thought fit approving (with or without modification) a Scheme of Arrangement proposed to be made between the said Company its Debenture Holder and such classes of creditors and that such Meetings will be held at the Hamilton Hall, Great Eastern Hotel and Abercorn Rooms, Liverpool Street, London, E.C.2 (via Bishopsgate entrance) on Friday, 30th May 1975 at the respective times below mentioned, namely:

(1) the Meeting of the said general creditors at 10 o'clock in the forenoon (2) the Meeting of the said preferential creditors at 1.30 o'clock in the afternoon (or so soon thereafter as the preceding meeting shall have been concluded or adjourned)

at which place and respective times all such creditors are requested to attend.

Any person entitled to attend the said Meetings can obtain copies of the said Scheme of Arrangement, forms of Proxy and copies of the Statement required to be furnished pursuant to Section 207 of the said Act at the registered office of the said Company situate at 17-21 George Street, Croydon, Surrey and at the office of the under-mentioned Solicitors at the address mentioned below during usual business hours on any day (other than a Saturday, a Sunday or a Bank Holiday) prior to the day appointed for the said Meetings.

The said classes of creditors may vote in person at such of the said Meetings as they are entitled to attend or they may appoint another person whether a member of the class or not as their Proxy to attend and vote in their stead.

It is requested that forms appointing proxies be lodged with the Secretary at the registered office of the said Company situate at 17-21 George Street, Croydon aforesaid not less than 48 hours before the time appointed for the said Meetings, but if forms are not so lodged they may be handed to the Chairman at the Meeting at which they are to be used.

By the said Order the Court has appointed Ernest James Nicholls a Partner in the firm of Carter Nicholls, Chartered Accountants, or failing him Graham Paul Nicholls also a Partner in the firm of Carter Nicholls to act as Chairman of each of the said Meetings and has directed the Chairman to report the results thereof respectively to the Court. The said Scheme of Arrangement will be subject to the subsequent approval of the Court.
Dated this 6th day of May, 1975.
C. J. ANDERSON & CO., 17-21 George Street, Croydon, CR0 1LA. Solicitors for the said Company.

In the Matter of The Companies Acts, 1948 to 1967 and In the Matter of NORMAN METAL PRODUCTS Limited (In Liquidation)

Notice is hereby given pursuant to Section 299 of the Companies Act, 1948, that a GENERAL MEETING of the MEMBERS of the above-named Company will be held at the Offices of W. H. Cork, Gully & Co., Chartered Accountants of 19, Eastcheap, London, EC3M 1DA, on Thursday the 5th day of June, 1975 at 3 p.m. to be followed at 3.15 p.m. by a GENERAL MEETING of the CREDITORS for the purpose of receiving an account of the Liquidator's Acts and Dealings and of the conduct of the Winding-up to date.
Dated this 8th day of May, 1975
G. A. WEISS, Liquidator.

In the Matter of The Companies Acts, 1948 to 1967 and In the Matter of CHARLES S. FOSTER & SONS Limited (In Liquidation)

Notice is hereby given pursuant to Section 299 of the Companies Act, 1948, that a GENERAL MEETING of the MEMBERS of the above-named Company will be held at the Offices of W. H. Cork, Gully & Co., Chartered Accountants of 19, Eastcheap, London EC3M 1DA, on Wednesday the 21st day of May, 1975 at 2.15 p.m. to be followed at 2.30 p.m. by a General Meeting of the Creditors for the purpose of receiving an account of the Liquidator's Acts and Dealings and of the conduct of the Winding-up to date.
Dated this 8th day of May, 1975.
M. A. JORDAN, Liquidator.

In the Matter of the Companies Acts, 1948 to 1967 and In the Matter of K. C. HOPKINS (INSURANCE) LIMITED (In Voluntary Liquidation)

Notice is hereby given pursuant to Section 299 of the Companies Act, 1948, that a GENERAL MEETING of the MEMBERS of the above-named Company will be held at the Offices of W. H. Cork, Gully & Co., Chartered Accountants of 19 Eastcheap, London, EC3M 1DA, on Friday, the 30th day of May 1975, at 2.15 p.m. to be followed at 2.30 p.m. by a General Meeting of the Creditors for the purpose of receiving an account of the Liquidators Acts and Dealings and of the conduct of the Winding-Up to date.
Dated this 7th day of May, 1975.
G. A. WEISS, Joint Liquidator.

Re: SYLVERN MODELS Limited and The Companies Act, 1948.

Notice is hereby given, pursuant to Section 293 of the Companies Act, 1948, that a MEETING of the CREDITORS of the above named Company will be held at 76 New Cavendish Street, London, W.1, on Thursday, 15th May, 1975 at 11.30 o'clock in the forenoon, for the purposes mentioned in Sections 294 and 295 of the said Act.
Dated this 2nd day of May, 1975.
MORRIS DAVIS Director

LEGAL NOTICES

No. 001853 of 1975
In the HIGH COURT of JUSTICE Chancery Division—Companies Court In the Matter of CASTLEBAR CONTRACTORS Limited and In the Matter of the Companies Act 1948

Notice is hereby given that a PETITION for the WINDING-UP of the above-named company by the High Court of Justice was on the 5th May 1975 presented to the said court by The Department of the Environment, Concord House, 454-458 London Road, Croydon CR9 2QB. And that the said petition is directed to be heard before the court sitting at the Royal Courts of Justice, Strand, London WC2 on the 9th June 1975, and any creditor or contributory of the said company desirous to support or oppose the making of an order on the said petition may appear at the time of hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said company requiring such copy on payment of the regulated charge for the same.
Signed: K. A. T. DAVEY, Legal Branch, Queen Anne's Chambers, 28 Broadway, London SW1H 9JU.

Note:—Any person who intends to appear on the hearing of the said petition must serve on or send by post to the above-named, notice in writing of his intention so to do. The notice must state the name and address of the person, or, if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or if posted, must be sent by post in sufficient time to reach the above-named not later than 4 o'clock in the afternoon of the 6th June 1975.

In the Matter of The Companies Acts, 1948 to 1967 and In the Matter of DAVIES CONSTRUCTION CO. (LONDON) Limited (In Voluntary Liquidation)

Notice is hereby given pursuant to Section 299 of the Companies Act, 1948, that a GENERAL MEETING of the MEMBERS of the above named Company will be held at the offices of W. H. Cork, Gully & Co., Chartered Accountants of 19, Eastcheap, London, EC3M 1DA, on Thursday the 15th day of May, 1975 at 11.30 a.m., to be followed at 11.45 a.m., by a GENERAL MEETING of the CREDITORS for the purpose of receiving an account of the Liquidator's Acts and Dealings and of the conduct of the Winding-up to date.
Dated this 6th day of May, 1975
D. W. HAWKINS, Liquidator.

In the HIGH COURT of JUSTICE. In Bankruptcy No. 101 of 1975. RE: JOHN RICHARD ASHCROFT, unemployed of no fixed address and lately residing at 11 Beechwood Close, Evington, Leicester. (Under Receiving Order dated 14th March 1975) First Meeting of Creditors 28th Mar. 1975 at 11 O'clock in the forenoon at (Room 410/4th Floor) Thomas More Building, Royal Courts of Justice, Strand, London, WC2A 2JY. Public Examination 2nd October 1975 at 11 O'clock in the forenoon at Court No. 46 (Queen's Building) Royal Courts of Justice, Strand, London WC2A 2LL.
D. A. THORNE
Offical Receiver.
N.B. All debts due to be paid to me.

PUBLIC NOTICES

CHURCH COMMISSIONERS
PASTORAL MEASURE 1968

Notice is hereby given by the Church Commissioners that they have prepared a draft redundancy Scheme providing for the demolition of the redundant church of Holy Trinity, Tunbridge Wells, in the diocese of Rochester, and empowering the Church Commissioners to sell lease or give the site and the land annexed or belonging thereto.

A copy of the draft Scheme may be inspected on the notice boards of the churches of Holy Trinity and Christ Church, Tunbridge Wells.

A copy may also be obtained or inspected during normal office hours upon application to the Church Commissioners' office.

Any representations with respect to the draft Scheme should be made in writing to the Church Commissioners and should reach their office not later than the 13th June, 1975.
S. P. OSMOND, Secretary.
1 Millbank, London, SW1.
6 May 1975.

Notice is hereby given that Antonio Fusciardi of 30 Marine Parade, Eastbourne, Sussex, is applying to the Home Secretary for naturalisation and that any person who knows any reason why naturalisation should not be granted should send a written and signed statement of the facts to the Under Secretary of State, Home Office (Nationality Division), Lunar House, 40 Wellesley Rd, Croydon CR9 2BY.

CHARITY COMMISSION
Charity—The Dickens House and Dickens House Fund Scheme for the regulation of the Charity
The Charity Commissioners have made an Order establishing a scheme for this and other purposes. Copies can be obtained by written request to the Charity Commission, 14 Ryder Street, London, S.W.1 (quoting ref. no. 212172-A2-L1) and may also be seen at that address.

I, MR. ABBAS YUSUF MALGUNDKAR son of Mr Yusaf Hassan Malgundkar whose permanent address in India is Vill Sangve P.O. Sambow Dist Ratnagir, Bombay, India who is now living at this address hereby give notice of my intention to change my name to ABUSAB YAKUB MALGUNDKAR subject to the approval of the High Commission of India London.

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Appointments Vacant also on page 23

UNIVERSITY APPOINTMENTS

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University of Canterbury
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Applications are invited for the following positions:

SENIOR LECTURERS OR LECTURERS IN GEOGRAPHY.

Applicants should have interests in (a) physical geography with special reference to climatology, or (b) human geography.

Applications close on 30 June 1975.

SENIOR LECTURER OR LECTURER IN CLINICAL PSYCHOLOGY.

Applicants should have had practical experience in some branch of the clinical field and be prepared to assist in the training of postgraduate clinical students.

Applications close on 16 June 1975.

The salary for Lecturers is on a scale from NZ$7,787 to NZ$9,858 per annum and for Senior Lecturers, NZ$10,007 to NZ$11,718 (bar), NZ$12,062 to NZ$12,748 per annum.

Particulars, including information on travel and removal allowances, study leave, housing and superannuation, may be obtained from the Association of Commonwealth Universities (Appts.), 36 Gordon Square, London WC1H 0PF.

University of Oxford

MERTON PROFESSORSHIP OF ENGLISH LITERATURE

The electors intend to proceed to an election to the Merton Professorship of English Literature, which will fall vacant on 1 October, 1975. The stipend of the professor will be £7,098 a year, plus threshold payment of £229. Further particulars may be obtained from the Registrar, University Registry, Broad Street, Oxford, OX1 3BD, by whom applications (9 copies), naming three referees, but without testimonials, should be received not later than 21 June, 1975.

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UNIVERSITY APPOINTMENTS

University of Edinburgh
DEPARTMENT OF RESTORATIVE DENTISTRY

TEMPORARY LECTURER/SENIOR LECTURER

The University Court invites applications from registered dental practitioners with experience in Conservative Dentistry for a temporary post as Lecturer or Senior Lecturer in Restorative Dentistry tenable from 1st September, 1975 to 31st July, 1976. The Lecturer/Senior Lecturer will participate in the teaching and research of the Department in place of a Senior Lecturer who will be on leave of absence. Teaching experience and a knowledge of conservative techniques are desirable. Research facilities are available.

The salary will be at a suitable point on the scale £2,910-£5,214 (Senior Lecturer £5,307-£5,561) with appropriate superannuation provision.

Applications, by letter (6 copies), giving the names of three referees, should be sent to the Secretary to the University, University of Edinburgh, Old College, South Bridge, Edinburgh EH8 9YL, from whom further particulars may be obtained. The closing date for applications is 20th June, 1975. Please quote reference 1017.

University of Edinburgh

LECTURESHIP IN NURSING STUDIES
DEPARTMENT OF NURSING STUDIES

Applications are invited from graduates to assist with teaching educational theory and concepts in the Master of Science programme in nursing education and also to participate in teaching, as appropriate, in the Integrated Degree/Nursing undergraduate programme. Candidates may or may not be nurses, but should be qualified educators with teaching experience.

The salary will be on Lecturer's scale £2,118-£4,896 per annum, according to qualifications and experience.

Applications, in triplicate, together with the names of two referees, should be sent to the Secretary to the University, University of Edinburgh, Old College, South Bridge, Edinburgh EH8 9YL, not later than 31st July, 1975. Please quote reference 1016.

The University of Sussex

CHAIR OF PHILOSOPHY

The University intends to make an appointment to a Chair of Philosophy from January 1976 or as soon as possible thereafter. Salary will be not less than £6,105 per annum with F.S.S.U., U.S.S. benefits. The University invites enquiries from persons who may wish to be considered. Such enquiries (which will be treated in confidence) should be addressed to the Establishment Officer, University of Sussex, Sussex House, Falmer, Brighton BN1 9RH, to whom applications should be sent by 23rd June, 1975.

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And every **Friday** is **£6,000 plus Appointments day.**

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A cheerful note amid the gloom

With the property world still harbouring fears about its immediate future, announcement of any new development strikes a cheerful note. Apart from office renovations, the industrial sector, though suffering from the general depression of the market, has maintained some buoyancy.

At any rate, Beadle Property Holdings has started construction of a new trading estate at Burgess Hill, Sussex. Costing about £500,000, the scheme is on a site of an acre and a half in Victoria Road, part of the traditional industrial area of the town. Beadle is constructing 30,000 sq ft of warehousing, with offices, in modules of 10,000 sq ft. A good demand is expected, since it is one of the few new developments started in the south of England for some time.

The scheme is to designs by Southgate Associates, and the joint letting agents are Brian Cooper and Co., of London, and Ayling and Strudwick, of Burgess Hill. Completion is due at the end of September.

Equally optimistic, Centros Investments has just started work on the third phase of its Park Farm industrial estate, at Westland Road, Leeds, about three miles south of the city centre. The site, which covers two acres, was acquired last August and received planning permission and building regulation approval in February.

The scheme, totalling about 44,225 sq ft, will comprise a terrace of four warehouse and industrial units with ancillary offices. Mr John Wheeler, managing director of Centros Investments, said: "We have proceeded with this project, despite the despondency in the property development world, because we believe that in 12 months' time there will be a very real demand for this type of property." Letting will be through Peter F. Smith, of Leeds, and rents are expected to be in the region of £1.20 a sq ft.

Ravenseft Industrial Estates, a subsidiary of Land Securities Investment Trust, is finding a good demand for space on its South Estate, at Audenshaw, Manchester. The newly built space comprises 100,000 sq ft of advance industrial or warehouse units, a large part of which has been let. Tenants include R. S. Stokvis and Sons, a subsidiary of a Dutch-based company, Campbell Gray Ltd, a plant hire concern, and Star Wrought Products, part of the International Swiss Aluminium Group.

Irongate House, Duke's Place, London, EC3: office space on a small scale.

Units available at 80p a sq ft comprise a double one of 14,670 sq ft and a terrace of four totalling 45,000 sq ft, which can be subdivided. Letting is through Leighton, Goldhill and Partners, of London, and Edward Rushton, Son and Kenyon, of Manchester.

Another development where demand is reported to be good is the Planetary industrial estate, at Wednesfield, near Wolverhampton, where Spalding Aluminium, the first tenant, is due to be officially handed its key by the mayor tomorrow. The development is being undertaken by the Cook Group, of Enfield, in conjunction with the London Life Association and Hill Samuel Life Property Fund.

Ultimately it is expected to provide 520,000 sq ft of single-storey warehouse and industrial space in units from 6,000 sq ft upwards. Rents are from 90p a sq ft and more than 60,000 sq ft of the first stage has been reserved. Letting is through Fuller, Horsey, Sons and Cassell, from London, Debenham, Tewson and Chinnocks, also from London, and, at Wolverhampton, Hurdley Bulley.

An interesting item of news in this field is that D. E. and J. Levy have sold for Westminster and Country Properties part of its warehouse estate at Sunbury-on-Thames to a subsidiary of the Fitch Lovell Group. The property consists of a modern single-storey warehouse of 153,000 sq ft on a site of seven acres, at a price of £1.6m. The agents say this figure equates to approximately 16 years' purchase, therefore taking very full account of a rent review due in December, 1977.

In Yorkshire, Regian Properties, of Manchester, in association with the Doncaster Metropolitan District Council, is completing a new shopping scheme in High Street, Mexborough. The £800,000 scheme has been carried out by John Laing Construction to designs by Booth, Hancock, Johnson and Partners, of Harrogate.

It includes a new store for Hillards Ltd, 18 shops, an open, paved market square, a covered market hall, and parking for 400 cars. The main store has opened, other shops are being fitted out, and the whole scheme is due to be operating next month. Letting was through Hepper Watson and Sons, of Leeds.

Those wanting small amounts of modern office space in the City of London are being catered for by Irongate House: Duke's Place, EC3, close to Lloyd's and the Baltic Exchange. The new building, completed this month, is a joint scheme by Imry Property Holdings and the Norwich Union Insurance Group.

It has a total area of some 25,000 sq ft on six floors and is let in individual floors of about 4,250 sq ft each, at a rent of £65,000 a year exclusive for each floor. Design was by Fitzroy Robinson and Partners and letting is through Knight Frank and Rutley and Jones Lang Wootton.

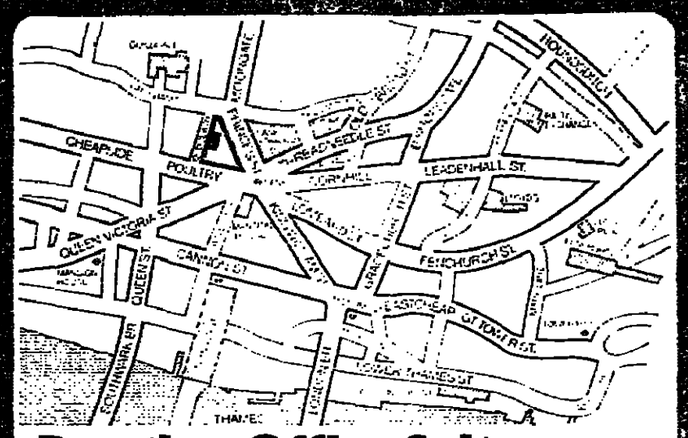
Farther out, but within half a mile of London Bridge station, CIP Securities has completed its modernization of Commerce House, Bermondsey Street, SE1, which provides 16,500 sq ft of office, showroom and storage space on basement, ground and three upper floors. It is being offered at an overall rental of £3.50 a sq ft through Sinclair Goldsmith and Robert Irving and Burns.

More decentralized is Greenstede House, close to the railway station at East Grinstead. The development is by the Hill Samuel Life Property Fund and will provide about 12,700 sq ft gross, or 10,115 sq ft net, of offices on five floors.

An office development permit is not required, nor are there any restrictions limiting occupation to local users. The building is expected to be ready towards the autumn and letting is through Walker Son and Packman, of East Grinstead and Testers, of London.

Gerald Ely

10 Old Jewry, EC2



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COUNTRY PROPERTIES

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¼ MILES EAST of Cirencester— A fine stone built house sup- ly mod. to exceptional stan- ds, quietly situated in its own kilns Grounds. Recp., Hall, 5 ep. garden room, mod kit- n and office; five principal s and dressing room, 4 bath- O-F C.H. S/C flat. Cottage. block. About 4 Acres. use of ther 13½ acres. Price £69,000 f. Agents: Rylands & Co., Cir- ester. Tel.: (0285) 5103.

OFFICES

WANDSWORTH, S.W.18. 1,450 sq. ft. prestige Georgian property for professional offices. Solid fuel central heating. £50,000 freehold. Apply: H. E. Rashbrook & Son, 01-785 East Hill, S.W.18. 01-874 2211.

HARLEY STREET. Ground floor consulting room with secretary's office. Newly deborated. Recep- tionist, etc. available. New 5 year lease. Rent £1,350 p.a. Tel. 01-486 4656. Weekdays between 10.30 and 5 pm.

GLOUCESTER PLACE, W.1. Fur- nished office/residential suite. 3 superb ground floor rooms. Short/long let, £4,500 p.a. inc. possible further accommodation available). 01-935 5977/4106.

CONDUIT ST., W.1.—Modern offices to let, 434 sq. ft. and 862 sq. ft. at £10 per sq. ft. fully inclusive.—Tel. 01-355 6361.

GROSVENOR STREET, W.1. Modern offices, 1,500 sq. ft. All amenities. Reasonable terms. Sole Agents: R. L. & E.: 01-637 0821.

OFFICES

CITY OF LONDON, E.C.2.—Office accommodation in handsome building refurbished to a high standard. 710/850/1070 sq. ft. Lift, central heating. Immediate possession. Mallerah & Harding, 43 St. James's Place, SW1. 01-493 8141.

ALL OFFICES, 500 to 100,000 sq. ft. Contact Ref. M.W.M. Bulwow Eves 01-435 1651.

OXFORD ST., W.1. 750 sq. ft. newly decorated. Rent £ 000 p.a. ex No premium. Ref.:-BPK. Sole agents, Rosenfeld & Co., 63 Wigmore Street, W1H 0BQ. 01-486 3831.

SACKVILLE STREET

3 room suite

787 sq. ft.

Users' books, fine art and stellar. Most services provided. 4½ yrs. extendable £5,500 exclusive.

Telephone 734 3840

West End Photographic Studio

Fully fitted incorporating new appointed reception area, main and secondary studios, dark / processing / finishing / dressing rooms, 9 year lease at £3,650 p.a., excl. Offers invited. Apply:

MENDOZA (Ref.: LM)
01-935 8341

OFFICES

CITY OF LONDON, E.C.2.—Office accommodation in handsome building refurbished to a high standard. 710/850/1070 sq. ft. Lift, central heating. Immediate possession. Mallerah & Harding, 43 St. James's Place, SW1. 01-493 8141.

ALL OFFICES, 500 to 100,000 sq. ft. Contact Ref. M.W.M. Bulwow Eves 01-435 1651.

OXFORD ST., W.1. 750 sq. ft. newly decorated. Rent £ 000 p.a. ex No premium. Ref.:-BPK. Sole agents, Rosenfeld & Co., 63 Wigmore Street, W1H 0BQ. 01-486 3831.

OFFICES

HANOVER SQUARE (near) 700 sq. ft. on 3rd floor mainly open plan. Rent £2,100. Lease 9 years unexpired, review 1977. Entry now. £4,500 for lease, heating, carpets, partitions, etc. Woodcocks, 11 St. George St., W.1. 01-629 5411.

OFFICES TO LET. London and decentralized, all sizes. Apply Phillip Orrett & Co., 94 Mount Street, London, W.1. 01-499 9862.

OFFICE ACCOMMODATION. in R.I.B.A. House, London, W.C.1. Single rooms or blocks up to 1,600 square feet, reasonable ren —Tel. Bursar 01-387 4499.

CROMWELL RD., S.W.7.—Luxury furnished and serviced office suites. Immediate possession. R.L. & B., 637 0821.

INVESTMENT PROPERTY

PLYMOUTH. Prime industrial investment. Current income £51,500. Freehold for sale at realistic level. Apply Conrad Ritblatt & Co., reference ANH. Telephone 01-638 4494.

LEASEHOLD HOTEL for sale, W.2. 01-603 5033.

SMALLER BUSINESS PREMISES

FOR QUICK SALE

Modern shop in precinct (Wylde Green, Sutton Coldfield) 15ft frontage and 60ft. depth. Completely redecorated, also included are new fitted carpets. Separate 2 bed c.h. flat included are fitted carpets throughout and curtains.

Rent: £1,250 shop, £250 p.a. flat. 18 year lease fr. 750. Phone 01-761 1994 anytime.

PROPERTY ABROAD

WHY NOT LIVE IN SUNSHINE AT LOWER COST AND LOWER TAXES?

Canaries, Tenerife, Santa Cruz, modern central flats. 1 or 2 beds, for sale. Top floor, large balconies, overlooking sea and mountain. Furnished. Good investment. £7,000 and £15,000 o.n.o.

370 4406, eves.

Box 2491 M, The Times.

BRUSSELS—INVESTMENT.— Minimum 10% return. Invest in Belgium for your security. F.B. 4,500,000, in high quality St. Louise district, patrician house, offices, club, residence. F.B. 7,000,000 most main EW Station. Offices, Secretaries. For added value: DANO-VLEURGAT S.P.R.L. chaussee de Vleurgat, 46—1050 Brussels

PROPERTY WANTED

SMALL LONDON PUBLISHER urgently needs some 1000 sq. ft. of usable office space. Low rent not necessarily West End but preferably on Charing X branch Northern Line. Phone Caldicott 741 5578.

FARMS & SMALLHOLDINGS

FARM FOR SALE. 63 acres arable. 20 acres green hill. 40 acres hill, beautiful situation in West Scotland, would make ideal part-time site. Modernised farmhouse, cattle byre, hill cows, accredited herd. Near schools and essential services.—Box 5551 M, The Times.

PROPERTY TO LET

TO LET

on 20 year lease
GOBURNS COTTAGE, HECKFIELD
Nr Basingstoke, Hampshire

This unmodernised and unbathroomed house on the edge of the beautiful Silchester Park.

For further details apply the Resident Agents, Jas. Lowe & Co., Estate Office, Stratfield Saye, Near Reading, Berkshire.

HASLEMERE.—Charming modernised house. Woodland setting, near station, shops, superb views. £25 p.w.—Meader 2450.

UNFURNISHED flat in high class situation, house, 36mins. London West End Heathrow Gatwick Cross. Private road & security, 3 beds, 3 baths, lounge, dining room, fitted kitchen, all carpets, curtains. Newly decorated. Lease period to suit tenant. Chalfont St. Giles (02407) 3631.

LONDON FLATS

UNUSUAL OPPORTUNITY

Interior designer's 3rd floor has superbly conserved garden flat for sale FREEHOLD. Large double bedroom with walk-in wall cupboards, double bathroom, luxury kitchen, huge living room with sliding doors to roof garden, security, honeysuckle, rhododendrons, super quiet tree lined location, gas C.H. cellar with wall of storage and hanging cupboards. Flat is for very discreet buyer in Fulham close to all transport.

Call 385 8106

CHELSEA.—Very attractive two double bed, 1st floor flat, carpets and curtains throughout, 21 yrs. unexpired at £2,500 p.a. Tel. 01-352 7010, ext 305.

OFFICE SUITE — penthouse. Sec. Comm. & Ind. Prop.

LONDON FLATS

PUTNEY AND RIVER

Redgrave Road, Conservation area. Owner relocating to Malden flat offers spacious house above. Architect converted/extended 1960s. 2811 recent... sunken kitchen, 3 beds, bath, toilet, 2 loos, secret attic studio/guest accommodation, 27ft., C.H., enjoyment of garden. 99 year lease £23,500 o.n.o.

Freehold or flat leased back to...

Tel. 01-788 7942.

REGENT'S PARK

PENTHOUSE

Delightful views over park. Large reception, 2 double bedrooms, 2 bathrooms. Lease over 70 years.

£58,000

Box 2330 M., The Times

TITE STREET.—20 year, head lease. Vacant possession, 2nd and 3rd floor maisonette, 2 beds., 2 baths., large reception room, kitchen-diner. Plus basement and back room flat. £28,500. Phone 01-584 0622.

BACHELOR BUSINESSMAN'S Flat S.W.3. Entrance hall, bed/sitting room, kitchen, bathroom, w.c., fitted cupboards, carpeted. Close to West End. £8,450.—Box 5041 or 262 3537 eves.

LONDON AND SUBURBAN

ANGEL, ISLINGTON.—Small terrace house, 2 beds., paved kitchen-diner, open plan living room, gas c.h., small patio, ideal for mod. couple. £21,000.—Phone 226 5034 eves. & weends or 837 1954 (ext 3827).

LONDON AND SUBURBAN

BY ORDER OF MORTGAGEES

ESHER

An attractive, compact, modern family house known as

BROADMARK, MEADWAY

Set in ¾ acre of natural garden, close to Royal Claremont and Esher Commons and offering: Entrance hall, cloakroom, lounge, dining room, study, large kitchen/breakfast room, utility room, playroom, 4 bedrooms, dressing room, 2 bathrooms. Double garage and workshop. Full central heating. Reasonable Reserve. For sale by PUBLIC AUCTION, on Wednesday, May 14th by

W. J. BELL & SON
Chartered Surveyors
51 High Street, Esher. Tel. 63351/2

Cavendish Avenue, N.W.8

Lower half of elegant 3-storey period house. Dble. recept., study, 2 beds., large garage, garden, patio, gas c.h.

Long lease, reasonable ground rent, rates, newly decorated throughout o.n.o. including carpets and curtains

Particulars (183 7941 (days), 286 0800 (ext./weekends).

WIMBLEDON—Rear common aspect. Town House. Fine view south 2 large recep. 3 beds. 2 baths, cloakroom, 2/3 utility room. Wyndham Lewis Garden. C.H. Freehold. £20,000. Telephone 01-947 1994.

ST. MARGARETS, TWICKENHAM. Delightful end town house in secluded close near river. 2-3 reception rooms, 3 bedrooms, bathroom fitted throughout, utility room, shower room, gas c.h., integral garage. Manageable garden. 23ft. 50 freehold.—Tel. (0466) 4455 eves. weekends.

Modernised 3 rooms, k. & b., double garage, off the A40. £10,000 f.h. 725 9146.

SOUTH KENSINGTON

Trees, a south-facing garden, plus a super large Regency town house in Drayton Terrace on Old Brompton Road. Excellent decorative order throughout, 4 beds., conservatory, 3 recept., wonderful pine kitchen with all top appliances. Plus a versatile flat with own sauna. American family being transferred two've loved the house.

Offers in region of £55,000 for long lease (negotiable). Call 373 2967.

S.W.10. Nr. The Bottom. Large sunny house, 5 beds, 2 recept., 2 wc's, bath, garden, also self-contained basement flat 2 rooms, kitchen, bath, use of double garage. Freehold. Bargain £70,000 o.n.o. 731 3297.

BLACKHEATH. Regency House, 5 receptions, 4 beds, offices etc. Luxury c.h. Garage plus basement flat let at £1,200 p.w. (not controlled). £72,000 o.n.o. 852 5341.

CHISWICK. 1874 Private Cottage, S.C.D.E. Arch converted at present 2 bed., 2 recpt., k. & b. Sunlit garden. £15,500 freehold.—Tel. 994 5484 eves.

Secretarial and General Appointments also on page 25

GENERAL

Slater, Walker Securities Ltd.

require a

YOUNG WOMAN

to wait and generally assist in running the DIRECTORS' DINING ROOM.
Previous experience not essential.
Pleasant working conditions in offices close to ST. PAUL'S.
Hours 12 noon to 4 p.m. Salary negotiable.
Please telephone Rosemary Towner 236 4236.

YOUNG INFORMATION ASSISTANT

Our Information Officer needs a young assistant who will cope intelligently with filing, typing and a variety of clerical work. An enquiring mind and sense of humour are among the main requirements, and there is ample opportunity to learn about information and library work in a training consultancy organisation. Previous office experience is necessary. Attractive conditions in a small department. Hours 9.30-5.00. and starting salary to £2,000, according to age and experience.

Write to Patricia Law
Industrial Training Service
53 Victoria Street. London SW1H 0HN
with brief details, or telephone 222 5421

THE UNCOMMON MARKET

Marplan, a leading Market Research Company, requires accurate copy typist to supervise small typing pool and assist researchers in report compilation. Our company conducts research on anything from politics to pet foods and an industrious young woman with an interest in her work will be able to develop skills in report producing/interpretation and typing pool management. Modern, friendly offices in W.2. Salary £2,000 plus. Please phone Susan 723 7376, ext. 14.

PHYSIOTHERAPIST

required

Would you like to combine your training with an interesting new career ? We are looking for someone with initiative, enthusiasm and a good telephone manner. Preferably under the age of 35. Responsibilities will include liaison with fellow professionals and hospitals. Excellent salary and prospects. Ring Miss Ward at 01-439 7817 for details.

THE LONDON FASHION GUIDE

requires

an enthusiastic high-powered Sales Manager for the London area.

Candidates should have experience in Fashion and current earnings over £5,000.
Several years' Sales experience essential.
Ring 730 8745 or 228 6514 immediately.

RECEPTIONISTS

FOR LEONARD

London's leading Hairdressing Salon requires experienced receptionists of smart appearance for salons and new international hotel in W.1. Holidays honoured. 5-day week. Salary £1,850 p.a. and opportunities. Tel.: 499 5825 to arrange interview.

KNIGHTSBRIDGE INTERVIEWER

Really interesting job with excellent prospects and good salary.

Ring Mrs. Steven. 629 0111
Alfred Marks Bureau. 63 Brompton Road, S.W.3.

WEDGWOOD—GERED

Due to further expansion a number of intelligent girls are required to sell china to overseas visitors in their Regent Street and Piccadilly shops.

Salary according to age and experience plus generous commission and L.V.s.
Please ring Miss Tristram, 01-734 2828 or Miss Wonacott, 01-629 3614.

YOUNG, CHEERFUL
RECEPTIONIST

needed by

THEATRICAL PROMOTIONS CO.

which promotes a multitude of internationally famous stars *must be able to look after 4 x 18* switchboard.

£1,750 PLUS

PATHFINDERS, 629 3132

BOOKWORM !

Here's your chance to get into films. Super friendly W1 Co. can offer you a very varied and responsible position assisting their Company Sec. Enjoy working from your own office—all you need is a good head for figures and some experience. This is really an out of the ordinary job for someone who likes to learn. £3,500 neg. Interested ? Then call Jackie Mansfield, 734 0911. Drake Personnel, 225 Regent Street, W.1.

GIRL FRIDAY for Advertising Agency, W.1. Working in the Art Department helping a young team of creative artists. Must be an efficient and accurate typist, salary £1,800—£2,000 neg. Call Sue Whitchurch, 957 6535. Centacom Staff.

WELL EDUCATED GIRL with typing only required for City barrister who will largely run his own work. Hours 10 am-6 pm. Salary £3,500-£4,000. Monica Grove & Assoc. 589 6501.

WELL ORGANIZED responsible girl with neat hand and sense of humour required for week on publication—no editorial content —possibly graduate.—Ring Lynn on 283 5617.

YOUNG LADY, 20-23, required by Estate Agents, Central London to train as Negotiator for furnished lettings. Approximate sal. £1,800 + p.a. Tel: 01-937 4533.

RECEPTIONIST / TELEPHONIST / TYPIST for Mayfair Estate Agents off Park Lane. 493 8892.

MORIBIRDS wanted Corfu/Yugoslavia immediately.—Telephone Small World, 736 4122.

LVELY LIBRARIAN ! Min. 2 years qualification. W.1 Architects. This or similar expert exper. Able to cope full range duties. S.S.R. system. Working direct to young MD. £3,750 neg.—JOYCE GUINESS BUREAU. 589 8807.

BOOKKEEPER.—Fully experienced to T.B. required by Music Publisher, W.1. Salary neg. Ring 01-437 6115.

HOUSEKEEPER / CATERER. — School, Windsor—see Domestic Sits.

PERSONNEL DEPT. seeks young Admin. Assistant with good telephone manner for busy Publishing House. 734 5166. Ct.

BUS STOP

REQUIRES A

CREATIVE ASSISTANT

High standard of design experience essential. Substantial salary. Location: Kensington.

Telephone Miss Angas, 749 5191 for appointment.

PERSONAL ASSISTANT PLUS

£3,500

This is a top position for an enthusiastic girl to assist in setting up a brand new office dealing with the collation of levies in the advertising world. You'll be working with the minimum of supervision, dealing with correspondence and keeping daily and weekly cash books. No shorthand necessary but your good typing and knowledge of figures will help you secure this responsible position. Call Stella Smith, 734 0911, Drake Personnel, 225 Regent Street, W.1.

Part-Time Shorthand/ Audio/ Copy Typists

(2 or 3 days a week)

for Social Service Organisation in Tottenham Court Rd. area. Salary according to days and hours worked. Interesting and worthwhile work in friendly office. Please ring 01-636 4066.

YOUNG W.1 SOLICITOR

requires Secretary, preferably with Legal or Commercial experience. Shorthand and some Audio. Salary about £3,500, according to age and experience.

PHONE 01-637 3861

ARTS FESTIVAL SECRETARY

Shorthand/typing. Previous experience essential. Small office Knightsbridge. Fascinating job with excellent potential into executive level. Salary negotiable from £3,000.

Telephone 235 6641 (any time).
584-1711 (office hours only).

AFTERNOONS ONLY !

Lots of Flowers & Pleasant People

Jackson-Stops and Staff, Estate Agents, want a half-day Receptionist/Telephonist (new PABX 10-line Board). Salary £650. Hours 1-5.30 p.m. Lvs. Curzon St. near Green Park. Ring Julia on 01-499 6391.

ASSISTANT ACCOUNTS SUPERVISOR TO £3,200

Responsible role in busy but happy, well adjusted department of top firm of Management Consultants. Involves controlling data for computerised system, organising workflow etc. Superb benefits and flexi time. Miles Lloyd, Laurie & Co., 91 Moorgate. E.C.2. 606 6301.

RELIABLE BOOKKEEPER AT UP TO £2,900

Excellent career opportunity for intelligent young man or woman with good general bookkeeping experience at well known professional firm off Fleet Street. Good conditions and £2,900 L.V.s. Miss Flint, Challoners, 116 Newgate St., E.C.1. 606 5924.

INTERVIEWERS

MALE/FEMALE to £1,400

Required for the biggest privately owned Agency in Central London. Experience is preferred but full training given to bright lively personalities. Genuine managerial prospects. Manager's salary £5,000 basic plus excellent bonuses. Age immaterial from 21 years.

Ring Jackie Saunders on 01-378 3255 for more details.

S.R.N. experienced as interviewer urgently needed for well known agency. Very substantial salary and bonus for a pleasant person with ability to work on their own initiative.—Jenny Stanger. 493 2660.

RECEPTIONIST with typing; presentable, well educated girl in early 20's, salary £2,000. Telephone Mrs Byzantine, Norma Skeman Personnel Services. 01-734 5091.

RADIO GIRL, 18-25, Receptionist/Typist, with smiling voice for bright young Company making Radio commercials in the Hampstead area. Ring 794 9424.

FIVE CLERK TYPISTS required to work for approximately 6 weeks, starting Monday, 12th May. Telephone Paula West at Manpower Ltd., 930 0041.

INTERVIEWER/P.A. for working Partner of vigorous one-branch Agency. Preferably with experience of placing "Permanent" secretarial staff. Attractive, friendly, W.C.2 offices. Basic salary and commission, £5,000 + . Call 836 0697 Mrs Surridge.

GERMAN SPEAKING Sales Assistant. Cruise Ship—see General Vacs.

PART TIME HELP required till July in Gift Shop, S.W.5. Ring 584 9403.

CLERK/TYPIST with initiative and *knowledge of Spanish* required for Junior but responsible position in small friendly City Office. Monthly salary £190 to start. Ring 01-606 5841 (10 a.m.-6 p.m.).

GENERAL

GIRLS £3,000-£4,000 P.A.

Selling a product people need and like can be rewarding and enjoyable. Work by appointment only West End and City. Valuable Company introductions supplied. Good basic. Ring Limited Editions, 930 2406 or 930 0672.

ADMINISTRATIVE Assistant for varied duties required within *Marketing Department of major* oil company. Well-spoken girl, 18-25, with around 5 "O" levels ideal. Opportunity for advancement. £2,000-£2,700. Monica Grove & Assoc., 589 0151.

SECRETARIAL

MEDICAL SECRETARY

AN ESSENTIAL PART OF OUR TEAM IS MISSING

The E.N.T. Department require a Medical Secretary to take charge of the secretarial services which provide an essential back-up to a team of doctors consisting of a Consultant, a Registrar and House Officers. The work includes organization of patients' admissions in this active department which will bring the person involved into contact with both patients, doctors and wards.

The hospital is close to good shops and served by excellent public transport.

The salary can now go up to £3,536 p.a. according to experience. If you are interested in joining this team telephone or write to Mr. A. G. King, House Governor, St. Mary Abbots Hospital, Marloes Road, Kensington, W.8. Tel.: 01-937 8201.

THE PLACE FOR TOP GIRLS !

Where top jobs are discussed informally over coffee — friendly qualified Consultants advise with understanding — beautiful surroundings soothe the nerves—everything combining to make the perfect ambience for qualified girls with high standards and expectations. Looking forward to discussing with you either a top Permanent or Temporary

JOYCE GUINESS BUREAU

21 BROMPTON ARCADE, BROMPTON ROAD, KNIGHTSBRIDGE, S.W.3
(Brompton Arcade is a few steps from Knightsbridge Tube Station, Sloane St. exit)

589 8807

THE place for top jobs !

AUDIO SECRETARY/P.A.

THE LAW SOCIETY

UP TO £2,500 p.a.

preferably over 23 for Senior Solicitor in department which deals with professional conduct and ethics. Experienced Audio Secretary with good educational *background and ability to deal* with all types of people. Open plan office. Excellent conditions of service including flexible starting and finishing times and annual salary review on 1st July each year. Phone Toni Sharmer on 01-242 1222 or write to her at 113 Chancery Lane, London WC2A 1PL.

RUN YOUR OWN SHOW

Join this large well known company and be responsible for all the administration of your own branch. Supervise staff, liaise with managers and field staff and handle simple accounts with basic shorthand and typing skills, a little experience and a lot of enthusiasm you can earn around £2,500. Call Heather Postle, 734 7186 Office Overload, 205 Regent Street. W.1.

PUBLISHING MAYFAIR

Publicity Manager needs reliable Secretary with initiative and sense of humour. Interesting work. Negotiable salary and L.V.s.

Please phone Mrs. Newlands, 01-491 2970

FIRST JOB ?

Exciting opportunity for a young girl with accurate shorthand and typing as secretary for this large W.1 group of hotels. Enjoy working for three super young sales executives in a really fun atmosphere. Lots of telephone contact, worldwide contact with travel agents, organising bookings and promotions. Hours 9.30-5.30, 3 weeks' vacation plus a starting salary around £1,700. Call Heather Postle, 734 7186, Office Overload, 205 Regent Street, W.1.

HELP SELL TV programmes as Secretary to M.D. of television services company, who needs a *reliable, self-confident* young woman to whom he can delegate and leave to use own initiative. A little admin. work, shorthand and typing and many other interesting duties. Excellent salary. Miss Knight Challoners, 17 Broadway, S.W.1. 222 5032.

PITCH IN ON PERSONNEL. Nice spot for friendly young Secretary in the central Personnel team at well known leisure & office equipment Group. Starts around £2,550 plus £1.50 LVs, terrific benefits and discounts. Miss Grant Challoners, 193 Victoria St., S.W.1. 828 5845.

JOIN LIVELY YOUNG P.R. TEAM as central London office of major British Group with wide ranging interests. Nice spot for bright young Secretary who's good on the 'phone and able to handle the Press. Miss Hayes, Laurie & Co., 467 Oxford St., W.1. 629 9651.

AUDIO SECRETARY for Partner of Chartered Accountants in W.1. Hours 9.30-5.30. Electric IBM Executive typewriter. Salary £2,400 + L.V.s. 3 weeks' holidays p.a. This year's holidays honoured. 01-935 9211.

ARCHITECTS, W.1. Bright efficient Secretary required to run small vital international but undersecretarial Consultant's office. Salary £2,300. Phone Evelynne, 437 2656.

CONTROL YOUR OWN SECTION as *secretary* P.A. in management consultant division of ad. agency. Roman, subsidised restaurant. £2,500. Rand. 734 9781.

FASHIONABLE MENSWEAR chain seeks secretary P.A. to sales Director. Run own office, lots of phone work. 4 weeks holidays. £3,700. Rand. 499 8101.

£2,500 SECRETARY/PA with fluent German plus audio for international co., E.C.2. Happy environment. Tips Agy., 580 1050.

ARE YOU THE RIGHT GIRL to assist a hard working fun loving Aquarian in W.1 Film company ? Common sense and initiative more important than high speeds. Tel.: 499 6472, ext. 61.

SECRETARIAL

SECRETARY—PERSONNEL

c. £2,400

The Group Personnel Manager and Personnel Manager of a large communications company based in EC4 need a Secretary willing to become involved in all aspects of personnel work.

As well as the full range of normal secretarial duties, she will be required to undertake some administrative work as part of the team running a busy personnel and training department.

A starting salary of approximately £2,400 would be paid to the right girl. Benefits include four weeks' holiday, staff restaurant and interest-free season ticket loans.

Please telephone 01-353 1080, Ext. 7, for an application form or write to :

The Personnel Manager, The Exchange Telegraph Co. Ltd., Extel House, East Harding Street, London, EC4.

EXECUTIVE SECRETARY/PA

Efficient and well-educated Personal Assistant required by leading Consultant. Young Managing Director wishes to assign increasing administrative/P.A. responsibility to senior Secretary with excellent all-round skills, work background and potential.

This expanding organisation can accept a high level of ability.

Previous experience could include, but is not limited to, Management Consultancy, Official or Research Bodies, or top levels of industry or finance. Age 27 to 35.

Salary negotiable in range £3,250-£3,750

01-637 0123

THE SPASTICS SOCIETY

AUDIO/COPY TYPIST

Are you bored by the same old routine ? Our small, informal and friendly secretarial bureau can offer a variety of typing assignments from audio typing to figure and schedule typing. You have the advantage of working for different people within the Society. You need *to be a good* experienced typist—and able to use an IBM Golf ball typewriter.
We can offer an attractive salary of around £2,000 p.a. Good conditions of employment. Offices near to Regent's Park and Oxford Street shops.
Why not telephone for an interview on 636 5020 and ask for Mrs. Dunstone

ONE OF EUROPE'S LEADING DESIGNERS

based in pleasant country surroundings at Banstead, is seeking a first-class Secretary with excellent shorthand and typing, to join our small friendly team. She will have her own office, *and earn a realistic salary plus* L.V.s. Own means of transport is essential, as Public Transport is inconvenient.

TELEPHONE MRS. PURSEY, BURGH HEATH 58091

TOURISM

We are looking for a cool-headed young Secretary with French to work for a well known organization. This is a job with many sides to it and you would be involved in tourism, publishing, publicity and general admin. Good shorthand and typing plus the ability to drive are also required. Salary circ £2,400.

Tel.: Jenny Summerfield, 589 4451, 584 4225.
NEW HORIZONS,
49 Brompton Road, S.W.3.

Christian Dior, London

is looking for an experienced Secretary with some French to work for 2 Directors and the P.R.O. *Speed not essential but* accuracy and a sense of humour a must. Salary c. £2,000.

Please write or ring Miss Barbara Taylor, 9 Conduit Street, W.1. 01-499 6255.

FEATURES EDITOR of well-known Publishing Group specializing in the

Entertainment and Showbusiness Media

needs a self-motivated PA/Secretary-cum-Girl Friday. Unusually involving job for a responsible and resourceful girl.

£2,100
PATHFINDERS 629 3132

P.A. AT £2,500

Then join this very friendly W.1 Co. Selling organisation as P.A. to the sales manager. You will be involved with recruitment training admin. and sales. Great opportunity to run your own show. Call Sandra Gibbons, 734 0911. Drake Personnel 225 Regent Street.

INTERESTED IN ARCHITECTURE ? Responsible, "bit of everything" type opening at well known, medium sized architects for intelligent young Secretary able to handle some reception work and look after the library. Around £2,500. Miss Kirk, Challoners, 100 Fleet St., E.C.4. 353 6153.

DIRECTOR OF NURSING (private hospital) requires competent Secretary (with some shorthand). *Initiative and ability to handle* situations and people at all levels is essential. Age 30's. Salary to £3,500 p.a. plus five weeks. Miss Masseo's Executive Selection, 100 Baker Street, W.1. 01-935 6381.

YOUNG EXECUTIVE of Property Investment Co., W.1. needs well educated efficient Secretary-P.A. able to work on own initiative and assist with his wide variety of interests, arrange travel, etc. Salary £3,300 neg. plus LVs. Tel. Mrs. Stoddart, 493 6737. Nu-Type.

ATTRIBUTES, this young Solicitor has: many: charm, personality, a sense of humour: he is just seeking a good Secretary wanting job improvement for £2,750 p.a. Inn Job, 930 8161, after 7 p.m. 908 1975.

TO £3,300 PA/EXEC. Secretary, 30 plus, to M.D. industrial co., Mayfair. Client contact, capital P.R. liaison. Good sec. skills and career record. Tips Agy., 580 1050.

HEALTHY, WEALTHY AND WISE. Super health product co. M.D. seeks blooming secretary to join his staff. £2,700, 21 L.V.s. Beautiful offices to run how you want. Rand. 734 9781.

TEMPORARY P.A. for Director of International Cruise Company in beautiful West End offices. Immediate booking: 2-12-plus.—Ring Bond Street Bureau. 01-499 0503.

ADVERTISING AGENCY, Kensington, requires Personal Assistant for their Managing Director. £2,500. Jaygar Careers. 730 5148.

ADVERTISING AGENCY director *needs P.A. Secretary*, £2,500. Directors' Secretaries, 629 9283.

TOP P.A./SEC., 25-ish, required by considerate Managing Director. Prestigious, long-established insurance and trading organisation. Well-educated girl, good formal skills, reasonable numerate. Planning from £2,800 p.a., 40p L.V.s, fringe benefits. Joyce Guiness Bureau, 629 8807.

CREATIVE SECRETARY to arrange conferences (which are held at the Hilton), write press releases and do the whole P.R. bit. An extrovert personality is essential. Can you won't spend all your time stuck in an office. Acorn, 493 2964.

TYPIST with organising ability and secretarial potential required by West End professional organisation. Salary over £2,000. Excellent benefits and conditions.—Avery Personnel Officer. 580 2646.

SECRETARY, W.1. Oil Co. to £2,500. L.V.s, long holidays. Temps urgently wanted. Secs. £1.50 all areas.—Belle Agy., 486 1586.

TEMP SECS URGENT ! Shorthand £45.60 ; Audio. £42.55 ; Copy Typists, £1.05. Long term. Also short-term. LLS Agy. 734 6617.

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End of term College Leavers, whether of Graduate, "A" or "O" Level background, enjoy a wide choice of first job opportunities to explore.

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Interested ? Then ring Jill Wright now for an appointment on 01-636 0269.

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Can you communicate ?
Are you a good Secretary ?
If so, my boss (the Managing Director) needs you, as I am leaving him to look *after my husband.*

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Would you like to join us and become the vital link in our rapidly expanding and hectic W.10 company specialising in the production of prestige brochures for famous names ? If you can completely organise and run our office efficiently cope with our secretarial needs (ideal speeds 120/70 when used), liaise with designers and clients, but most of all keep your super sense of humour—then we can promise you that you will never be bored but will be spoiled.

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BILINGUAL SPANISH/ ENGLISH *SECRETARY* for American dealing with Latin America.

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Secretary, aged 20 plus, for large bustling City company. £2,000 plus negotiable.

£3,500
Audio in early 30s to be second Secretary to managing director of merchant bank in E.C.3.

Ring Lyn Cecil of Secretaries Plus, 283 2146.

SECRETARY/P.A.

£2,600 neg.

Age immaterial, 20 +, for international West End firm of Solicitors. No legal experience necessary as full P.A. under-study. Excellent company to work for. Very modern offices.

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Janet is our M.D.'s Secretary. She's in her 20s and has been with us for 3½ years. We're in recruitment, we like to think we're rather special. We do a lot of advertising and we're 5 offices at present, both in the U.K. and Europe.

We're looking for a lady who's unflappable and has the ability to achieve everything by at least yesterday (and preferably last week).

You'll have your own ideas about the salary we should pay you. Chances are we'll agree with you.

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Just a few of our interesting assignments:
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RADIO THERAPY, NORTH LONDON.
CLINIC, WEST LONDON.
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Alfred Marks Bureau, 29 Duke Street, W.1.

£2,500 +

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as Audio Secretary to the managing director. You will be running the office in his absence plus being involved with a variety of sec. duties and admin. Salary neg. Call Sandra Gibbons, 734 0911, Drake Personnel, 225 Regent Street, W.1.

TOP JOB, £2,500 neg.

Take advantage of this lucrative position in a large W.1 property co. You will become secretary for the financial director who wants you to act as personal assistant. No figure work to detract from your interesting administrative duties which include lots of client contact. Waste no time in calling Anne Morris, 734 0911, Drake Personnel, 225 Regent Street, W.1.

Interested in Books and Authors ?

Here is your chance ! West End literary agent needs bright *and adaptable young Secretary* to assist him. She will enjoy working in a friendly environment. If you would like to broaden your literary knowledge, then ring : 01-734 5262 or 734 0722.

SECRETARY, aged 21-30, required for newly appointed assistant company secretary of international holding company. Good personality, shorthand and typing essential together with ability to work on own initiative. IBM golfball typewriter. Hours 9.30 a.m. to 6.30 p.m., holiday arrangements honoured. Situated in prestige offices in Portman Sq. Salary negotiable around £2,250. Please telephone 01-486 1126 for interview.

COLLEGE LEAVER keen on personnel. Pleasant spot for good young typist able to tackle confidential work and cope with continental phone calls ; thoroughly reliable, very well known City company. Starts at £3,500 plus LVs. Miss Lamb, Challoners, 34 Bow Lane. EC4. 248 9471.

CREATIVE SECRETARY to arrange conferences (which are held at the Hilton), write Press releases and do the whole P.R. bit. An extrovert personality is essential. And you won't spend all your time stuck in an office.—ACORN, 493 2964.

GRADUATE SECRETARIES, with and without shorthand for temporary posts in mainly non-commercial fields — academic, media, etc., please phone Prospect Temps Ltd., 629 2200 or 629 1351.

SECRETARY for 5 Partners in friendly firm of architects. Baker St. area ; experienced girl essential. Salary negotiable from £2,250. Ring Miss Krauze at 486 1592.

PUBLISHERS, near St. James's Park. Managing Director requires Secretary (either sex) to assist in varied and important programme of general books. Salary to £2,000. Tel.: Shaw 839 7684.

£2,500 P.A./SEC., 21 + , for director, management side ad. agency, N.W.1. Bright girl wanting variety—not desk bound. Tips Agy., 580 6064.

INTERNATIONAL CONCERT agents W.8. require personable young lady for secretarial and other work. Ring David Sicall, 01-727 5158.

THEATRE COMPANY, W.1, requires production secretary/shorthand typist. Phone 437 7365/6.

SEC/PA, International Co., 25 + to £2,800. Ring Peggy, Global Appts., 584 7918.

PRESTIGE APPOINTMENT ! Young Private Secretary needed by Dept/ prominent public figure, with varied diversified responsibilities and interests. Work from W.2 suite. Top formal skills, 120/50 (not greatly used). Confident personality, good educational background, clair-faire and social confidence. £2,500 p.a. neg. 4 weeks' hols. Joyce Guiness Bureau, 629 8807.

SECRETARIAL

ADVERTISING IN THE CITY

Secretary/Personal Assistant required for two Account Directors in financial advertising agency in the City.

Although some experience of either advertising or the financial scene would be an advantage we are prepared to teach the right girl. We are a friendly company and are looking for someone with a lively personality, enthusiasm and a sense of humour—and of course, all the normal secretarial skills.

Ring Clare Henville on 01-247 8752 who will tell you all about the job.

TREASURE YOUR BOSS

West End Finance expert requires

SECRETARY/PA

must like hard work and be reliable. Excellent conditions with this International company. Hours 9-5. Usual benefits. Salary £2,750. Phone Bruce Norman on 439 8301.

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IF YOU HAVE GOOD SHORTHAND/TYPING AND SECRETARIAL EXPERIENCE AND ARE LOOKING FOR A TEMPORARY JOB. . . . . how about being a Temporary Graduate Girl ? We have a broad range of prestige clients who are still looking for temporary Secretarics with intelligence and initiative.

Telephone Amanda Grey on 01-584 3615

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Young Managing Director of chart-busting

POP RECORD CO.

needs an intelligent

P.A./SECRETARY

who wants to get into the Music World at top level and is capable of mixing happily with all kinds of music people. Must be able to stay very cool indeed when dealing with well-known Recording Stars.

£2,750 p.a.
(Plus Perks !)

PATHFINDERS, 629 3132

ADAM'S RIB

Here's one Adam who really admits he's useless without his Eve. As a young Executive of an International Company he needs a versatile and intelligent PA/Sec to look after his varied interests. In between sorting out client queries, and correspondence you will be the main spring in coordinating his activities with Management policy. No 40 hours offered but £3,500 plus 40p L.V.s per day. Call Judy Wood 493 1888

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GET INTO FASHION

when you join this well known American import Co. at Sec. to the Marketing Manager. You will be dealing with retail fashion marketing admin., and organising the usual sec. duties. Discount on clothes, 5-6 weeks hols., £3,500 neg. Call Sandra Gibbons, 734 0911, Drake Personnel, 225 Regent Street, W.1.

YOUR CHANCE TO SHINE

You'll really go places as P.A./Sec. to this go-ahead P.R. director of well known *advertising agency. Forget your* typing—you'll have many more interesting things to do. You'll be totally involved and be in regular contact with clients. You'll enjoy a generous salary, L.V.s, subsidised restaurant and many other benefits and you'll begin with a super friendly crowd. Call Erica Bollaq, 734 0911, Drake Personnel, 225 Regent Street, W.1.

SECRETARY TO £2,500

Set up a new department for the treasurers of this health authority by King's Cross. Please listen on 405 7807, but don't speak.

SECRETARY/PERSONAL ASSISTANT required for private American school's Director. First class typing and shorthand qualifications and experience essential. Good salary and friendly work atmosphere. For further information and application form, please phone 493 5757 or write to the Secretary, 6 Netherhall Gardens, London, N.W.3.

SUPERB £2,500 SPOT in friendly young West End firm—no one's over 31 ! for well dressed young Secretary capable of working completely at Director level on an interesting range of responsibilities. Good benefits, superb office. Miss Gordon, Challoners, 91 Regent St., W.1. 734 9476.

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£2,500 plus FOR A YOUNG LADY of 21-30 seeking an interesting position involving plenty of client contact in a well-known W1 organisation in the entertainment field. Good shorthand/typing and knowledge of French. Gee's Recruitment. 499 6101-4.

SOCIAL SECRETARY with good Secretarial skills and admin. ability for small W1 office of International Co. Entertaining VIPs from abroad. Salary £3,000 p.a. Tel. Claire Digby-Bell. 584 9325. Nu-Type.

PA/SECRETARY ! Very interesting admin. job for audio typist working for A. Hurley Esq., asstc. of American co. £2,500 plus L.V.s. Rand. 623 6475.

LUXURY OFFICES ? Latest equipment, waiting for no-shorthand sec./P.A. to M.D. asstc. of American co. £2,500 plus L.V.s. Rand. 623 6475.

PLENTY OF JOBS suit early 20's or young married. Chelsea, James's, etc., Joan Hamilton Bureau, 36 Walpole Street. SW3 584 3901.

SECRETARIES for Architects—see Art Media Agency.

INTERNATIONAL Textile Agency based at Oxford Circus requires experienced shorthand / audio typist. The right girl for this job will be adaptable and willing to be part of a small, hectic team. —Tel. 437 1555, ext. 30 or 31.

Senior Medical Secretary

required to assist director, department of surgery in postgraduate medical institute, University of London, in both academic and clinical fields.

Salary on scale £1,734-£2,184 (plus £599 L.A. plus £239 threshold according to age and experience. 4 weeks annual leave. New modern office. Common room and restaurant facilities. Apply: The Secretary, Cardiothoracic Institute, *Fulham Road, London* SW3 6HP. (Tel. 352 8141 ext. 333.)

COMPANY SECRETARY

for a Public Group of Companies requires experienced private Secretary who is able to use own initiative. Salary £2,500 p.a. Hours 8.30 to 4.30 p.m. or by special arrangement.

Write or telephone The Group Personnel Officer, Associated Leisure Ltd., Phone-graphic House, The Vale, London NW11 8SU. 01-458 9211.

NO SHORTHAND ?

No problem—£2,500 can still be yours as audio secretary to this charming boss in his bright Mayfair office. Your days will be really enjoyable and your future's secure. You'll have L.V.s. and extra holidays too. Call Erica Bollaq, 734 0911, Drake Personnel, 225 Regent Street, W.1.

OBEY THE LAW

This very friendly W.1. company can offer you a top position working for one super man. You will enjoy great responsibility and job satisfaction. Extremely interesting and varied duties, lots of telephone work, L.Vs. and a salary of £3,000 ! More than a secretarial position, so don't hang about ! Ring Jackie Mansfield, 734 0911, Drake Personnel, 225 Regent Street, W.1.

MERCHANT BANK £50

Merchant Bankers close to Bank tube offer fantastic fringe benefits to competent Secretary including free BUPA, bonus, free lunch, etc., and starting salary from £2,000 to £2,600. New offices and hours, 9.15-5 p.m., aged from 19 upwards.
Call Mrs Hayes, 437 9701
ACME APPOINTMENTS,
158 Bishopsgate (opp. Liverpool St. station)

OPENING IN ADVERTISING for

bright young copy tyrist with creative approach to her work involves preparation of sales leaflets, slide programmes, scripts, etc. plus some simple layout work. Very varied and interesting, starts at around £2,250. Miss Presley, Challoners Bureau, 36 Walpole Street. SW3 584 3901.

COSMOPOLITAN MAGAZINE needs

a Secretary for its Associate Publisher. She'll need good secretarial qualifications, a pleasant telephone manner, and won't be afraid of some simple figure work. Advertising or publishing experience would be useful but not essential. Please phone Beverley Flower. 834 2351.

WE SPECIALIZE in Permanent PA Secretarial Jobs in the Arts/Publishing and Entertainments fields. If these areas interest you we welcome the opportunity to have an informal chat about your career and ambition. Phone 499 6566, Grosvenor Bureau.

AUDIO SECRETARY in Berkeley Sq. Beautiful offices and two rude special bosses for a bright and *secretary with shorthand and* audio skills (the work is mainly audio). To £3,500 plus extensive benefits. Phone: Chase Personnel, 606 1854/5.

REAL ESTATE (W1) Managing Director seeks first-class Secretary, £3,000-£3,750 p.a. according to ability. Tel.: H. Harris-Taylor, Gitapur Properties, 01-492 1607.

PART TIME SECRETARY required 16 hours organise social events for United Nations Assoc. Minimum 24 hours per week on a permanent basis. Tel. 01-735 9141 or 0181 and ask for Miss Harris.

TRI-LINGUAL SEC., speak and write German, French, Spanish. Work for M.D. of American co. £2,400 plus L.V.s. Rand. 580 1345.

EXHIBITIONS EXECUTIVE about young secretary to help organise shows, arrange trips, chance travel in U.K. Based W.1. £3,000. Rand. 493 2031.

BI-LINGUAL SEC., vacancies in most languages. Very good salaries.—Carrefour, 730 3115.

MEDICAL SECRETARIES, for short-hand and audio with terrific clinical experience at various London hospitals. Grosvenor Bureau, 6 Bour St., Leicester Square, W.C.2. 01-734 8446.

Interviewing with a difference

Quick *thinking*, enthusiastic girl with *knowledge* of medical terminology is required to run our Medical Department. She will interview medical secretaries and typists, and deal with doctors, hospitals and Commercial Companies. Certainly no lack of variety. A determination to succeed will be well rewarded by a good salary and commission.

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TOP RATES REGULAR INCREASES HOLIDAY PAY

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ENTERTAINMENTS

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OPERA AND BALLET

COVENT GARDEN 240 1911
THE ROYAL OPERA
Tonight Thurs. 7.00 Il trovatore. Tomor. Sat. 8.00 Elektra. Seats available tomorrow & Sat.
THE ROYAL BALLET
Wed. 7.30 Arpège, Shukumei, Pineapple Poll. Fri. 7.30 Coppelia. Sts available Wed.
SPECIAL CHARITY CONCERT
Wed. at 11.30 pm MONSERRAT CABALLE Conductor: Colin Davis. Seats available from £12 to £1.50.

GLYNDEBOURNE FESTIVAL OPERA. May 22-August 6. Personal & Tel. bkg. now open. Box Office Glyndebourne, Lewes, Sussex. Ringmer (0273 812)11 & Ibbs & Tillett, 124 Wigmore St., London, W.1. 01-935 10)

SADLER'S WELLS. 837 1672. May 14-17 at 7.30. New Opera Co. in Szymanowski's King Roger. Also bkg. Gothenburg Ballet, Tokyo Ballet. Progs. avail. Box Office open Mon. to Sat. 10 am to 8 pm

CONCERTS

28th ALDEBURGH FESTIVAL
June 6th-22nd
Booking now: Festival Office, Aldeburgh, Suffolk IP15 5AX. Tel. (072-885) 2935.

ROYAL FESTIVAL HALL. Tomorrow at 8. LSO & Gorda, James Levine, Marilyn Horne. Works by Mendelssohn, Schubert, Rossini, Mahler, Ravel.

THEATRES

ADELPHI THEATRE 836 7611
Evgs. 7.30. Mat. Thurs. Sat. 3.0
JEAN SIMMONS "Triumph in triumph"
HERMIONE GINGOLD "Fabulous" "Tonight" D. Mir. JOSS ACKLAND "Beautiful performance" Observer.
A LITTLE NIGHT MUSIC
"ONE OF THE MIRACLES OF MODERN THEATRE" D.Tel. "MUSIC THAT RAVISHES THE SENSES ... A SHOW BLESSED WITH GENIUS." Guardian. "IT'S A REAL DAZZLER AND WORTH QUEUEING TO SEE." S. Express.

ALBERY. 836 3878. Mon. to Fri. 8. Mats. 3.15 & 8.30. Mat. Thurs. at 3. DOROTHY TUTIN PETER EGAN DOROTHY REYNOLDS CLIVE MORTON in J. M. Barrie's Comedy
WHAT EVERY WOMAN KNOWS
"A supreme comedy" S.Tms. "Superb Delightful. A triumph" D. Mail. Last weeks. Must end Sat. May 31

ALDWYCH. 836 6404. Evgs. 7.30. Sat. Wed. & Sat. 2.30 LAST TWO WEEKS of RSC in Shakespeare's
LOVE'S LABOUR'S LOST
Ends May 24. Tom Stoppard's award-winning TRAVESTIES opens May 29. Recorded booking info. 836 5332.

AMBASSADORS. 836 1171. Mon.-Th. 8.15. Fri. & Sats. 6.30 & 8.45. £5 Theatre AND Dinner £5 London's Hit Comedy
THERE GOES THE BRIDE
Top price ticket plus 3 course set dinner at a delightful nearby restaurant with wine, coffee, service & VAT ALL INCLUDED, £5 per head. Prices without dinner £2.50, £2.00 & £1.00.
ALSO
HINGE & BRACKET
in a new Late-Night revue
SIXTY GLORIOUS MINUTES
11.15 p.m. to 12.15 (all seats £1)

APOLLO. 437 2663 Evenings 8.0. Mats. Thurs. 3.0 Sats. 5.0 & 8.30
MARGARET LEIGHTON ALEC GUINNESS
A FAMILY & A FORTUNE

ARTS. Theatre Club. 836 3334. Great Newport St. (adj. Leics. Sq. Underground). Instant temp. Mmbshp avail. Perfs. Evs. Tue. to Sun. at 8 Kings Head Theatre Production
KENNEDY'S CHILDREN
"The play is fantastic."—Observer. "Only West End theatre playing Sunday."

BRITISH TH. 743 5050. LOUD REPORTS by BURROWS HARDING SKELLERN "Delightful."—F.T. TIME OUT. Tues.—Sun. 8.00: Fri., Sat. 8.00 & 10.00. "SOPHISTICATED AGITPROP'T."

CAMBRIDGE THEATRE 836 6056
MUSICAL HIT OF THE SEASON! E.N. Michael DENISON, Derek GRIFFITHS, Frank PRINGLE, Norman BEATON in
THE BLACK MIKADO
"TERRIFIC ENTERTAINMENT" S. Exp. Evgs. 8.0 Thurs. Sat. 5.30 & 8.30.

CHICHESTER. 0243 86333
Tomorrow, May 14, 16 at 7.0. May 15 & 17 at 2.0 & 7.0. CYRANO DE BERGERAC.

COMEDY 930 2578. Reduced price Preview Tonight at 8. Opens Tomor. at 7. Evenings at 8. Sats. at 5.30 and 8.30. Mats. Thurs. 3 p.m.
HAYLEY MILLS
PETER DONAT LEIGH LAWSON
in Samuel Taylor's new comedy
A TOUCH OF SPRING
Directed by Allan Davis

CRITERION. 930 3216. Mon.-Thur. 8. Fri. & Sat. 5.45 & 8.45.
MARTY BRILL AS LENNY
Based on the life and words of Lenny Bruce. Limited Season of 2 Weeks. Must end May 24.

DRURY LANE. 836 8108. Evgs. 7.30. Matinees Weds. & Sats. 2.30
MICHAEL CRAWFORD in
BILLY
A NEW MUSICAL
"MICHAEL CRAWFORD A WHOPPING WONDERFUL STAGE STAR." "8th Wonder of the World. HE AND HIS SHOW ARE A THREAT." S. Express.

DUCHESS. 836 8243. Evenings 8.0. Fri.. Sat. 6.15, 9.0
ALIVE ON STAGE
OH! CALCUTTA!
"OVER 1,500 PERFORMANCES ... BREATHTAKINGLY BEAUTIFUL" S. Tel. "NUDITY IS STUNNING."—D. Tel.

DUKE OF YORK'S 836 5122. Evgs. 8. Sats. 5 & 8. Weds. 2.30.
Tony Britton, Alan Gifford
in William Douglas Home's
THE DAME OF SARK
"SUPERB"—Harold Hobson
Season Must End May 31.

FORTUNE. 836 2238. Evenings 8.0. Sats. 5.30, 8.30. Thurs. 2.45 red prices
SLEUTH
"THE BEST THRILLER EVER" N.Y. Times 6th GREAT YEAR.

GARRICK. 836 4601. Evgs. 8.0 SHARP. Sat. 5.0 & 8.30. Red. price Wed. 3.0
MURDERER
by ANTHONY SHAFFER
"VASTLY ENTERTAINING BLEND OF COMEDY AND SUSPENSE. THIS ONE WOULD BE A CRIME TO MISS." Mir.

GLOBE THEATRE. 437 1592
BEST PLAY OF THE YEAR
Evening Standard Drama Award
TOM COURTENAY in
THE NORMAN CONQUESTS
By ALAN AYCKBOURN
LIVING TOGETHER Tnt. & Wed. 8.15, Sat. 5.30: R'ND & R'ND THE GARDEN. Tomor. & Th. 8.15, Sat. 8.30: TABLE MANNERS Wed. 3.0, Fri.

GREENWICH. 858 7755. CHARADES. THE BORAGE PIGEON AFFAIR. Prev. Tues. & Evgs. 8.0 (excl. Thur. 01. Mat. Sat. 2.30.

HAMPSTEAD TH. CLUB. 722 9301. 7.30. Today Mat. 3 DEAR JANET ROSENBERG, DEAR MR KOONING by Stanley Eveling. Also Evgs. at 9.30 IF EVER A MAN SUFFERED by O'Malley.

HAYMARKET. 930 9832. Evgs. 7.45. Mat. Wed. 2.30, Sat. 4.30 & 8.0.
JOHN CLEMENTS
Ronald Millar/C. P. Snow's
THE CASE IN QUESTION
"An excellent evening's entertainment. An enthralling story." Harold Hobson, Sunday Times.

HER MAJESTY'S 01-930 6606. Evgs. 7.30. Mat. Wed. Sat. 2.30
DAVID HEMMINGS in
JEEVES
with MICHAEL ALDRIDGE
Book & Lyrics ALAN AYCKBOURN
Music ANDREW LLOYD WEBBER
"Full of gaiety, intelligent wit, joyous self-mockery" S. Times.

KING'S ROAD THEATRE. 352 7488. Mon. to Th. 9.0. Fri., Sat. 7.30, 9.30
THE ROCKY HORROR SHOW
BEST MUSICAL OF THE YEAR
Standard DRAMA AWARD. 73.

THEATRES

KING'S HEAD THEATRE CLUB. 226 1916. SMALL AND BRASSY: a revue. 8.00. Dinner Opt. 7.0. Lunchtime 1.15 Heather Chasen in DIARIES.

LYRIC. 437 3686. Evenings 8.0. Fri. 8.30. Th., Sat. 5.0 & 8.30
JOHN, PAUL, GEORGE, RINGO ... & BERT—Evg. Stan. Award
BEST MUSICAL OF THE YEAR
Plays & Players Award
BEST MUSICAL OF THE YEAR

MAYFAIR. 629 3036 & 493 2031. Evenings 8.15, Sat. 5.0 & 8.40
Billie WHITELAW, Barbara FERRIS and Dinsdale LANDEN in
ALPHABETICAL ORDER
"Michael Frayn's Comedy is a delightful experience."—E. Stan.

MERMAID. 248 7656. Rest. 248 2835. Evgs. 8.0. Mat. Thur., Sat. 5.0
Bernard Shaw's
THE DOCTOR'S DILEMMA
"IMPECCABLE PRODUCTION" Exp. "SPLENDID ENTERTAINMENT" Mir. "GORGEOUS AND FUNNY" Gdn.

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OLD VIC. THE NATIONAL THEATRE 928 7616. Tonight & Tomor. at 7.30: Samuel Beckett's
HAPPY DAYS
Wed. 7.30. Thurs. 2.15 & 7.30:
NO MAN'S LAND
Fri. 7.30. Sat. 2.15 & 7.30:
JOHN GABRIEL BORKMAN
Some seats held for sale day of performance from 10 am.

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THE TAMING OF THE SHREW plays The Round House June 3-21. Transfers here week of June 23.

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JESUS CHRIST SUPERSTAR

PALLADIUM 437 7373. Evgs. 7.30. Mats. Wed., Sat. 2.45
TOMMY STEELE
in London's Most Beautiful Musical
HANS ANDERSEN
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ACADEMY TWO (437 5129). Maria Callas in Pasolini's MEDEA (AA). Progs. 1.30, 3.45, 6.0, 8.30.
ACADEMY THREE (437 8819). Marcel Carné's LES ENFANTS DU PARADIS (A). Show times 4.45, 8.00.
CASINO 437 6877. MONTY PYTHON AND THE HOLY GRAIL (A). Progs. at 1.45, 3.30, 5.40 and 8.5.
COLUMBIA, Shaftesbury Ave. (734 5414). Charles Bronson in BREAKOUT (AA). THE LORDS OF FLATBUSH (AA). Cont. Progs. Dly. 13.50, 4.10, 7.30. Breakout 2.25, 5.45, 9.05.
CURZON, W.1. 499 3737. Bunuel's PHANTOM OF LIBERTE (X). Progs. 2.25 (not Sun.), 4.25, 6.30, 8.40. Late Sat. 11 p.m. Phone bookings.
GATE CINEMA, Nott. Hill. 727 5750. Fassbinder's THE BITTER TEARS OF PETRA VON KANT (X). 2.30, 5.45, 9. & VIETNAM JOURNEY (U). 1.30, 4.40, 8. BATTLE OF ALGIERS (X). 11.15 p.m.
LEICESTER SQUARE THEATRE (930 5252). See! Hear! Feel! Tommy (AA). The film event of the year. Sep. Perfs. 1.30, 4.30, 8.0. Sun. 4.30, 8.00. Late Show Fri./Sat. 11.15. All seats bkble 01-930 0416.
MINEMA, 45 Knightsbridge 235 4225-6. Maggie Smith, Timothy Bottoms in "LOVE & PAIN & THE WHOLE DAMN THING." (A). Last Three Days.
ODEON HAYMARKET (930 2738/2771). Warren Beatty, Julie Christie, Goldie Hawn in SHAMPOO (X). Sep. Wk. 1.15, 4.45, 8.15. Shampoo at 1.55, 5.30, 8.55. All seats bookable.
ODEON LEICESTER SQUARE 930 6111. David Niven, Toshiro Mifune, Hardy Kruger, introducing Ando, PAPER TIGER (A). Cont. Progs. Wk. 2.00, 5.45, 6.00, 8.15. Royal Circle seats bookable.

CINEMAS

ODEON MARBLE ARCH (723 2011/2). Streisand & Caan FUNNY LADY (A). Sep. perfs. Wk. 2.45, 8.00. All seats bkble.
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PARIS PULLMAN, Sth Ken. 373 5898. A BIGGER SPLASH (X) Progs. 4.15, 6.30, 8.45. Ends 14th.
PRINCE CHARLES, Leic. Sq. 437 8181. The Sensation of London EMMANUELLE (X). Sep. Perfs. Dly. (inc. Sun.), 2.45, 6.15, 9.00. Late shows 11.45, Fri. & Sats. Seats bkble—Lic'd bar.
SCENE 2, Leic. Sq. (Wardour St.), 439 4470. Cont. Progs. Dly. from 12.30. Lt. show 12.05 inc. Sun. YOUNG FRANKENSTEIN (AA). Progs. 12.30, 2.45, 5.05, 7.25, 9.45, 12.05.
SCENE 3, Leic. Sq. (Wardour St.), 439 4470 THE TOWERING INFERNO (A) Sep. Perfs. Dly. (inc. Sun.), 2.00, 5.20, 8.40, 11.45 Seats bkble. all perfs.
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MAYOR GALLERY, 14 South Molton St., W.1. 493 8778. JEAN VIOLLIER Surrealist paintings.

MOORLAND GALLERY, 23 Cork St., W.1. 01-734 6961. Insight into Nature Watercolours by Ken Lilly. May 2-23. Mon.-Fri. 9.30-6.00.

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EXHIBITIONS

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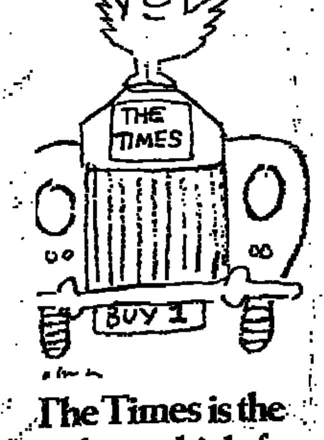

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BOOKS

The face in the mirror

The Art of Egon Schiele
By Erwin Mitsch
Translated by W. Keith Haughan
(University of California Press, £35)

Egon Schiele's Portraits
By Alessandra Comini
(Phaidon, £20)

Michael Ratcliffe

Egon Schiele was born at Tulln on the Danube, on June 12, 1890, the son of an Austrian railway official. He died 28 years later, three days after his wife and unborn child, of Spanish influenza at the end of the First World War. In a mere eight years of activity he had established himself as one of the most spontaneously gifted draughtsmen of all time—he drew with the speed of a man writing a letter full of news—and he left behind a body of paintings, drawings and watercolours which, though informed by the obsessive self-regard of the first Freudian age, is wholly individual and could never be mistaken for that of anyone else.

The nature and timing of Schiele's hopeless death has led us to regard his achievement in hindsight—like that of Schnitzler, Klimt, Mahler and Musil—as part of the flowering decline of Imperial Austria. He is also perhaps the last great European artist the bulk of whose major work has remained not only in Europe but in or not far from the city where most of it was done. Much of it, together with more than 40 items from the United States, has been magnificently displayed this spring in what must be the largest Schiele exhibition ever staged outside Vienna, at the Haus der Kunst in Munich. It ended yesterday, but will hopefully have persuaded the British and Austrian authorities to stage a truly comprehensive one-man show in London. (In June the Fischer gallery has a selection of drawings and watercolours.) Perhaps these two books, absurdly expensive as they are, will similarly inspire British publishers to make Schiele's highly accessible work available in a more accessible format: Thames and Hudson's excellent "World of Art Library" would be ideal.

At popular prices colour-reproduction could scarcely be more misleading than is sometimes the case here. Schiele was a wonderfully subtle colourist—an aspect of his genius neglected by both writers—and photographic reproductions are usually too garish or too dark, missing the delicate use of primary reds, yellows, blues and greens with which he fills in a swift outline like the *Self-portrait* head of 1910 or enlivens a deliberately low-toned landscape like *The Bridge* (1913); missing, too, the arrogant luminosity of the fornicating *Cardinal and Nun* (1912) or *Hermits* (1912) in which he portrayed himself about to eclipse the staggering and blinded figure of his mentor, Gustav Klimt. The portrait of Johann Harms, Schiele's father-in-law (1916), lent by the Guggenheim Museum to the Munich show, seats a dark grey figure on a dark brown, almost black, ground; in *The Art of Egon Schiele* the figure is pale grey on a brown background, both lightened with sand-coloured patches; in *Egon Schiele's Portraits* the entire painting is *green*. Never take art books into exhibitions.

Alessandra Comini is American, took her master's degree in Schiele's self-portraits and has worked on this book for more than 10 years. She has talked to Schiele's exceptionally spirited sisters, and to other important surviving members of Schiele's Viennese world. She risks a questionable analogy between Schiele's "distorted" Expressionist naturalism and the *Sprechgesang* of Schoenberg's *Pierrot Lunaire* (1912) and her historical sense does not inspire great confidence—she refers to Franz Josef as the Kaiser and equates Bohemia with present-day Czechoslovakia—but she does record a wealth of biographical evidence that *might otherwise have got lost,* and she does stay close to her chosen subject: what she calls the shift in portraiture from façade to psyche, and Schiele's own changing responses as the ordering reflection of an often chaotic and unhappy life. His father died, slowly, of syphilis when Schiele was 16 and some of his most perceptive portraits are of older men—critics, publishers, industrialists — who supported him with timely commissions and whom he characterized as protopaternal figures of stern authority.

Egon Schiele's Portraits will be of value to specialists, libraries and collectors, but it is not a *catalogue raisonnée*—the exhibition, for example, contained more sketches of charm, satiric wit and affection than Miss Comini seems to allow for—and with less than 30 indifferent colour reproductions it can hardly be recommended to anyone else.

Mitsch is less ambitious and more useful for the general enthusiast: he includes the marvellous flattened townscapes, tree studies and groups of tough street kids that fall outside Miss Comini's brief. Working at the Albertina in Vienna—he organized the large Schiele show there in 1968—his approach and prose are strictly *Kunsthistorisch.* The translator does what he can with it, but Mitsch is concerned with structure, technique and resources, and only in the last paragraph of his essay does he mention the word "erotic" in connexion with one of the most explicitly sexual, at times pornographic, artists who ever lived. Like Miss Comini, Dr Mitsch offers a selective bibliography and list of exhibitions and (unlike her) the dimensions of the works illustrated. There are 64 colour plates and the presentation is handsome. The Viennese printers survive the exhibition-test better than the Californians, but I wouldn't put them any higher than beta-plus, even so.

Self-portrait, 1910

Why is the sexuality of Schiele's self-portraits, particularly those of 1910, so moving? Partly, I think, because of its sheer terror—this is the world of Wedekind's *Spring Awakening,* where those who stare in the mirror too long catch mortality at their shoulder—and partly because of the gulf between the often naive sensationalism of the subject-matter (who else would have attempted self-portraits masturbating and in the moment of orgasm?) and the absolute technical assurance with which, from the age of 20 on, he transmitted these experiences to paper. Morbid instability is contained by a kind of tender geometry: the resolution of the two is what moves us. Schiele was always a *Wunderkind* and his brief but soundly conventional Viennese training allowed him to adapt a mastery of anatomical structure to a highly original sense of design.

The clenched yellow nakedness of the *Seated Male Nude,* shown at the Royal Academy's Vienna Secession show in 1971, survives as an unforgettable image of the early twentieth century not merely because of what Dr Mitsch calls Schiele's "uncompromising disregard for himself" (we may question that "disregard") but because of its perfect asymmetry. In content—a scream suppressed by a forearm—the picture anticipates Bacon; in manner it goes back first to Van Gogh—after Klimt, the greatest single influence on Schiele's painting—and then to the disciplined austerity of German Gothic art. "Lack of ornament is a sign of spiritual strength" said the architect Adolf Loos severely, and it is no coincidence that among the many disguises Schiele assumed before his mirror should be that of the carnally suffering monk, or that it should be the last of the great medieval pestilences that took off this apparently most psychoanalytical of artists in the end.

Miss Comini tells us that he made no move from one house to another without taking his large black pier-glass with him and that when he died, his mother refused to allow friends into his room for fear of contagion, placing her own mirror in the doorway so that they might see the artist, in death as in life, at one remove.

Elektra
Covent Garden

William Mann

Instead of the new *Siegfried* production promised for Friday (now postponed until the autumn), the Royal Opera revived Richard Strauss's *Elektra,* which Colin Davis was conducting for the first time. Several of the proposed *Siegfried* cast were on hand: Berit Lindholm as a suitably anguished but bright-voiced Chrysothemis; Ragnar Ulfung portraying Aegistheus not as a fop but an elderly, popeyed drunk; Norman Bailey, handsome and stern as Orestes. The performance was dedicated to the memory of Amy Shuard.

In the days when he was typecast as a Mozart specialist, Mr Davis conducted *Ariadne auf Naxos* at Sadler's Wells, a suitable undertaking. Now that he has proved himself in heavier music his return to Strauss was keenly awaited—and in the granite-faced monument to expressionism, horror, agony, advanced tonal harmony and counterpoint of *Elektra,* no less.

There is sumptuous diatonic music, a foretaste of *Der Rosenkavalier* in the surging euphony with which Orestes' return is greeted first by Electra, then Chrysothemis and the servants. It was generously conveyed by the orchestra under Mr Davis, as also the sinuous, shiny music of Clytemnaestra (Kerstin Meyer's cavernous low tones and eerie articulation of words made one's hair curl, but so did her exquisitely judged overacting of the trauma-ridden queen), and the cleanly poised sound of Chrysothemis's first solo, "Ich hab's wie Feuer".

Even more impressive was the weight of the dissonant harmony, the bite of the short, sardonic themes, the judgment of bitter or cruel instrumentation in the violent music that dominates the opera, because so much of it (perhaps all) comes from Electra's own suffering and lonely yearning for bloody retribution. A conductor can interpret all this in terms of white heat, almost classic strength of purpose. Mr Davis seems to ally *Elektra* with, say, the Schoenberg of *Erwartung;* his fervent post-romantic approach was convincing, partly because powerfully executed, partly because the contrasts were shown in the symphonic perspective of the whole work.

Danica Mastilovic returned to the name-part in this, by now none too tautly controlled, production. Hers is a big performance, huge of voice and tireless (though Miss Lindholm matched her in volume on occasion), but too coarsely projected to touch or stir the compassionate heart, incessantly active, bold of gesture and pose, all quantity at the expense of quality.

John Williams
Festival Hall

Paul Griffiths

Saturday night's concert given by "John Williams and Friends" was indeed a friendly occasion, with all the indulgence which that implies. So perhaps any comment should be indulgent in return. Let me admit, then, that Brian Gascoigne's arrangements of Purcell and Vivaldi, with which the programme began, were mellow, innocuous and, in a way, gently pleasing. But the important thing is that the originals are so much more than that. Of course, the transcription of baroque works is not interdicted; the objection is to the weakening wrought in Mr Gascoigne's versions, supported on a candy floss bed of trilling marimbas and further sugared with such effects as the swooning of two guitars over Purcell's melodies.

There was worse to follow. An arrangement from the Japanese was the purest kitsch, with an extraordinary display of disparate performing skills, from the extremely accomplished (Mr Williams, of course) to the dithering amateur. And Mr Gascoigne's own composition, *Emperor Nero Suite,* was a wandering, vacuous piece, which awoke from its pretty dabblings only in the last moments, when mistuned bells generated an exquisite pain that was refreshing in this context. The suite was accommodating enough to make room for a Welsh folk tune, music by other composers, and an improvised tabla cadenza; but then amiable inclusiveness was the hallmark of this concert.

If only Mr Williams had given his friends free tickets instead. His own contributions stood head, shoulders, waist, knees and ankles above everything else in the programme, even if much of the subtlety of his playing was lost by the time the amplified sound reached a packed audience. Bach's Chaconne he gave with many splendid touches, though it really does sound better on the violin. Sadly, there were only two pieces of original guitar music in the concert, and both were by Villa-Lobos.

A Mass of Life
Festival Hall

Alan Blyth

Audiences seem to prefer pessimism to optimism; perhaps that is why they tend to stay away from Delius's "yea-saying" *A Mass of Life* when they will attend any amount of Requiems. Which is a pity, for in spite of some admittedly portentous things in the Nietzsche text, the work takes fire, is uplifting, in such a committed and well-designed interpretation as was heard from the Royal Choral Society, and the RPO under Meredith Davies on Friday.

Whether it is the "greatest musical achievement since Wagner", as a possibly biased Peter Warlock declared in 1923, is neither here nor there. It is undoubtedly a work able to stand on its own, for the glory of its choral writing, its convincing portrait of Zarathustra as the great exponent of humanism and brotherhood, and for its typically Delian orchestraton, without any untoward comparative claims.

The work marvellously contrasts the exhilaration of the dance and exultant movements with the more contemplative ones, and creates in the second half a tension and mood all its own, or at least one matched only in the same composer's *Requiem,* which, after much denigration, we know now to be a twin choral masterpiece with the *Mass.* None the less, it calls for a firm advocate if a sameness of texture is to be avoided and the huge scoring disentangled. That Mr Davies achieved, after some uncertainties in the two opening movements, by virtue of avoiding self-indulgence in either the music or its performance.

Benjamin Luxon was a joyous, life-enhancing Zarathustra, placing his excellent command of the German text easily on his pleasing tone.

The other soloists, Jill Gomez (soaring easily above the stave), Barbara Robotham and Anthony Rolfe-Johnson were all heard to advantage.

Some of the notices on this page are reprinted from Saturday's later editions.

Royal Ballet
Covent Garden
Festival Ballet
Coliseum

John Percival

One compensation for the rigours of theatrical touring is the professionalism it quickly develops in young performers: At present enjoying a respite at Covent Garden, the Royal Ballet's smaller company spends most of its time on the road and, except for a nucleus of very able principals, has mainly *the less experienced soloists* and a *corps* many of whom come straight from school. You would never guess that from the way they dance.

Watching *Arpège* on Saturday, I was impressed by the way they have mastered the deliberate difficulties of Peter Wright's choreography since their first tentative attempt at it in Stratford only three months ago. Also impressive was the way Graham Powell and Murray Kilgour covered the gap when Brenda Last sprained her ankle while leading the first movement, until Petal Miller could put on the costume and join them.

The programme provided my first opportunity to see Stephen Jefferies as Captain Belaye in *Pineapple Poll.* He adopts a ruddier countenance and more aggressively seadog gait than most of his predecessors without diminishing the dashing air that explains the hero's irresistibility to every woman who meets him. He introduces a running joke with brusque gestures which repeatedly hurt *his hand*; his showpiece hornpipe aptly combines brilliance and manly solidity. Kathryn Wade gives Poll a robust charm and Brian Bertscher brings out the pathos of Jasper without becoming pathetic.

Other ballets given during the week included Jack Carter's melodramatic *Shukumei,* Frederick Ashton's light-hearted virtuoso piec *Les Rendezvous* and Hans van Manen's *Grosse Fuge* which cleverly uses the contrasted personalities and looks of its eight dancers to spice its outwardly abstract patterns. A company which can bring equal conviction to such varied works has something to be proud of.

Meanwhile at the Coliseum Festival Ballet has been matching itself against the formidable demands of Nureyev's *Sleeping Beauty.* Among several newcomers to the cast, I admired especially Patrice Bart's assumption of Nureyev's own role as Florimund.

In his own lighter style he accomplishes the many new solos as smoothly and brilliantly as *their choreographer*; his *ports de bras* are especially pleasing. Dramatically, too, he meets the role's varied demands with quiet authority, and his support in the duets greatly helps Elisabetta Terabust's charming (although not always very musical) Aurora. Peter Mallek makes heavy going of Bluebird, for all his broad grin, but Carole Hill's accession to two small solos is a definite gain.

Private Affairs
BBC 2

Michael Ratcliffe

"I took Italy in my arms and made her—a *woman*!" To write a good play about the last hours of Benito Mussolini and Claretta Petacci, a playwright must have a sense of panic, devotion and absurdity in about equal parts. Jack Russell's *Caesar and Claretta,* second in Rosemary Hill's *Private Affairs* series, not only passed the test with ease but was given a subtly imaginative production and was marvellously acted by Robert Hardy and Helen Mirren. It was, like much of the neorealistic cinema it so nicely suggested, totally corny and absolutely convincing.

We began with a 1945 Pathé Newsreel—the Boat Race at Henley, Canadian gunners in Dunkirk, fascist collaborators dragged on to the streets of Rome—and using the same black and white cinematography passed into the reconstruction of the captive Mussolini's arrival at a small house near Lake Como. The drab reality of colour faded slowly in, the dictator and his mistress retired to a well guarded bedroom for the night, and the partisans went off to Milan for further instructions. An impotent Duce, unable either to "save" Italy or to make love to Claretta, surveyed the hopelessness of his position, aired his views yet again on destiny, on the French, English, Americans and Germans ("My friends, the wolves") and finally recovered both *historical* and sexual virility in one characteristic identification of erotic power and the revolutionary will. The director, Claude Whatham, most perfectly illustrated the dramatizing aspects of Mussolini's fascism by making Miss Mirren look like a vintage Cinecitta star, and reverting briefly to monochrome for the last big scene of the two stars. The morning after, the day of death, the colour had returned.

Absurd, yes, and very touching. Miss Mirren is an actress who always seems to know what she is doing and why. She is also very sexy and Mr Whatham was not going to let us forget it. He shot this Claretta Petacci—high heels stabbing through the mud, scarlet lips under a soaked sloppy hat, layer after silk layer slithering to the floor as she prepared for bed—through the Duce's own intermittently devoted, if not fetishistic eyes; she was worthy to be Caesar's whore, if not his wife.

Against this pin-up presentation Miss Mirren cleverly retained the essential simplicity of Claretta's character; when she left for what she believed to be liberation she was so excited she had no time to fetch her knickers from the bottom of the bed and gave a hideous little giggle of hope as she went out of the farmhouse. Mr Hardy's man of destiny was every bit as good: a slob, a sham, an impersonator of some genius.

ECO/Zukerman
Queen Elizabeth Hall

Thomas Walker

Last month, on the occasion of another concert by the English Chamber Orchestra, I made some snide remarks about soloist-conductors. Whatever their general merits, the remarks do not apply to Pinchas Zukerman, whose performance of the Beethoven Violin Concerto on Friday at Queen Elizabeth Hall was a musical experience to put even the most bilious critic in good humour.

Zukerman is not one of those violinists who make a fetish of technique, although he has it in such abundance that the occasional intimations of mortality in the topmost register are cause for more reassurance than complaint. A restrained, but sure, sense of drama was in evidence throughout, and the large outlines of form emerged with unusual clarity. Sometimes they were arguably too clear, as in the first movement, where Zukerman allowed the development to lose momentum for the sake of a more emphatic reprise; a similar ploy proved more successful towards the end of the finale. The Larghetto was handled with serenity, as it must be, with no obtrusion of detail.

Particularly impressive was the coherence and balanced relationship of solo to accompaniment. Zukerman was neither self-effacing nor domineering: his tone is fleshy, and can be pungent, too, but he knows how to disappear into the orchestral texture when it suits him.

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Why only a resounding 'yes' can stave off the real possibility of national decline

The Home Secretary, Mr Roy Jenkins, today gives his reasons why Britain should vote in the referendum to stay in the EEC

The debate about Britain's relationship with the EEC is the longest running issue in our recent political history. It is comparable in its rolling reverberations with the dispute about the Corn Laws and agricultural protection in the mid-nineteenth century and that about Ireland in the late nineteenth and early twentieth century.

Like all such issues it has ebbed and flowed. But it has been there in some form since the postwar years, before the EEC itself was created. And it has since surfaced sharply but for varying periods on at least five occasions, in 1957-58, 1961-63, 1967, 1971-72, and today.

One almost inevitable result of this old and fluctuating debate has been to produce not only a sense of familiarity verging on boredom but also a feeling that no decision was final, of a series of opportunities for the correction of past mistakes.

Whatever may have been the case in the past this will no longer be so in the future. The period of indecisive decisions comes to an abrupt end this summer. People and Parliament between them must now settle the course of our relationship with Europe for at least a generation to come.

If the answer is Yes there will still be plenty of room for argument about the pace of advance within the EEC. But the issue of membership itself must surely be regarded as settled, with the prospect that Britain, having been a sadly negative and disappointing member for the first two years, may at last begin to contribute towards the constructive leadership which Europe so urgently needs.

Should, however, the decision be to come out and the gradual implementation of this wearisome and dangerous process be set in train as from, say, October, this would be a *still more irreversible setting* of course. Let no one deceive themselves that we could start dismantling the links which under the treaty we signed bind us to the EEC and then in a year, or for that matter five or 10 years' time, find that we didn't like it outside and ask for them to be put together again. The other members would inevitably say No. The EEC would go its way and we would go ours.

How great would be the importance of such a bifurcation? Immensely so in my view. It would profoundly affect the whole future political orientation and economic development of the British nation at least for the rest of this century and probably well beyond that. Yet the argument needs to be carefully stated if it is not to damage its essential force with inessential exaggerations.

Some of the issues of detailed dispute are rather narrowly balanced. This is true of the great food price conflict. It now seems certain that over the past two years, contrary to expectations, we have paid no more for our food in than out. For the future it is difficult to predict. Perhaps what is most likely is that as members we would at times pay a little more for some items but balance this by a greater security of supply in a world of increasing scarcity.

There is no need for pro-Europeans to match the hyperbolic distortions of the antis. There is no need to balance the ludicrous view that membership means economic disaster with the complacent belief that it guarantees our salvation. There is no need to pretend that the EEC does not sometimes make an ass of itself—as indeed does every national government in the world.

There might in normal circumstances be no need even to suggest that the two alternative and forking roads would immediately lead to different terrains. This must be modified by the fact that the fragility of our economy makes present circumstances far from normal and that the immediate shock effects might therefore be grave. In any event the two roads would in due course lead to two utterly different landscapes.

These two landscapes will be the more different because of the fact that this moment of crucial choice occurs at a time when for independent reasons there is great national uncertainty. Over the past 20 years we have declined from being one of the richest nations in Western Europe to being one of the poorest. We have ceased to be the senior and most powerful European member of the Atlantic Alliance. We have half moved out of the mainstream of world politics. Quite contrary to the position for a century or more past major world developments—the relations, say, of China with Russia or India—appear with greater vividness and are viewed with greater interest in Bonn or Paris, let alone in Washington, than in London.

These developments are not yet irreversible, but should we choose to withdraw I believe that they would soon become so. The gap between our standard of living and that of our neighbours will become qualitative and not merely quantitative. It would begin to be increasingly difficult for us to afford to go abroad. It is a great fallacy to believe that finding other countries expensive is a sign of your own prosperity. It is always the inhabitants of the rich countries—the Americans to Mexico, to take the example of the sharpest standard of living frontier of the past generation—who cross the border to buy cheap goods while most travellers from the poor countries find the rich ones prohibitively expensive.

So we would be driven further in upon ourselves. The result, I believe, would be profoundly damaging to our national psychology. We are not naturally a contracted-out nation. Such a posture would affront both our history and our geography. I discount a little those who say that a withdrawal decision would put us well on the road to becoming an East European-style "people's democracy". I think our tradition of a plural society and the independence of individuals would take more to crack than that. But it would certainly produce a mood of national defeat and sourness, which would feed upon itself and be almost impossible to reverse.

The parallel which has been in my mind for some time past has been not that of modern Chile but of early seventeenth-century Spain. I hesitated to use it because I thought it might be exaggerated and overdramatic. And then I read last week that Mr Gough Whitlam had suffered from no such inhibitions. "As a person whose ancestors came from Britain", he said at the Commonwealth Conference in Jamaica, "I don't relish the thought that Britain should lapse into the position of Spain, looking to a mighty empire in the past and a peripheral influence for the future."

For us to be deaf to such a warning from, of all people, the Prime Minister of Australia (who would have thought it possible even 10 years ago?) and to delude ourselves that we would still have an effective Comonwealth or world role outside would be to carry insular post-imperial complacency beyond the bounds of eccentricity and towards the frontiers of insanity. We might or might not be facing as long a period of decline and obscurity as began for seventeenth-century Spain. We would certainly be bringing to an end a remarkable period of three or four hundred years in which Britain has underpinned both her prosperity and her influence by rarely failing or fearing to be central to and involved in the affairs of the world.

Fear has become the most vulnerable British emotion on which hostility to the EEC can play. Once it was a misplaced sense of superiority, a belief that we were not as other European nations were and did not need their props of unity. But that has now gone for a decade or more.

Why should we fear that the EEC, which has brought new power and influence to France and Germany, should have the reverse effect upon us? Why should we fear that the EEC which has underpinned European peace and strengthened western security should be a menace to us? Or that the EEC which has brought vast increases in prosperity to all its members should undermine our economy? Or that the EEC in which nearly every member spends substantially more a head on social benefits than we do should damage our creaking welfare state?

We are desperately in need of an injection of national self-confidence. The idea that we could get it by voting No is entirely misplaced. That is a cry for a return to the womb. A resounding Yes could on the other hand be the beginning of a period of British regeneration and regained influence.

Roy Jenkins

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The next article in this series will be published later this week.

Is the British Constitution wearing a bit thin?

Lord Hailsham of St Marylebone examines the case for a thoroughgoing constitutional reform. In the first of four articles the former Lord Chancellor explains why he questions the adequacy of the traditional institution.

Human institutions are of two kinds, traditional and contrived. In Britain we enjoy a traditional constitution modified from time to time by positive enactment. Most other countries possess constitutions which are contrived or "written" constitutions as they are usually called; technically a misnomer since in point of fact our own constitution is by now very largely reduced to writing.

Traditional institutions are retained so long as they maintain their utility. Contrived institutions must, of course, possess utility, but, being the products of human endeavour at a given moment of time, they require something more than utility to justify their existence. They must possess a logical coherence, an intellectual and theoretical acceptability which is not to be expected of traditional institutions which have evolved gradually over a period of years, and which naturally possess many obsolete or obsolescent features, and many growing characteristics which have not yet developed their full maturity. Speaking generally, traditional institutions possess a clear superiority so long as they remain practically useful. Like all long standing objects their very age enhances their authority. They possess a mystique, and often an ornamental glamour against which institutions of more recent date and artificial origin often compete in vain. On the other hand if they wear out and become obsolete it may be difficult or impossible to change them by peaceful means.

For more than 700 years England, afterwards Britain, and finally the United Kingdom, has been ruled by the Queen in Parliament, under a law administered and interpreted by the Queen's judges, supposedly of immemorial origin, but in fact developing with the needs of society.

This set of institutions has served us well through medieval monarchy, Tudor autocracy, eighteenth century oligarchy, Victorian liberalism, and, hitherto twentieth century democracy. The Queen in Parliament has at least in theory been absolutely sovereign throughout this period. Short of revolution it has been the only body capable of changing the law and the only limit to its power to do so has been the logical impossibility of one Parliament fettering its equally omnicompetent successor. But now it is showing signs of wearing thin.

The purpose of this series of articles is to examine the case for constitutional reform, by which I mean reform on more thoroughgoing lines than the *ad hoc changes hitherto* conceived of as sufficient to adapt the traditional model to the evolving needs of society. It cannot be complained that such an inquiry is either unnecessary or premature.

One of the most distinguished of contemporary judges, Lord Justice Scarman, has recently called for a written constitution embodying, among other things, a Bill of Rights. Lord Wilberforce has questioned the convention debarring the Lords from amending legislation which prescribes fiscal measures like the Capital Transfer Tax. The Government has introduced a totally novel Constitutional Instrument in the Referendum. The Constitution of Northern Ireland as enacted by the Act of 1920 has broken down. The Scottish and Welsh Nationalist parties, even if not as completely separatist as they sometimes claim to be, are demanding at least devolution on a federal basis.

The whole basis of local government, and the rate structure on which it is founded, is being challenged. There are constant assertions in the press that the prestige of Parliament has never fallen so low.

It is arguable, to say the least, that if constitutional change is to be enacted at all, the changes should be related to one another in a coherent way, and that the scale on which they are required may be somewhat more fundamental than can be dealt with by the traditional method of piecemeal legislation. In short, three questions arise. Is our constitution breaking down? If so, do we need a "written" constitution? And, thirdly, if we do, how, if at all, could we get one?

I start from the position that I neither love change, nor desire it. I am a Conservative, and it is fundamental to Conservatism that it seeks to preserve our institutions rather than reform them. One may assume, therefore, that anything I shall propose will be designed to preserve Government by the Queen in Parliament, the administration of law by an independent judiciary, and the integrity of the United Kingdom. These are assumptions that not everyone shares. But, even if they are accepted, the question unavoidably arises, as to whether anything short of a complete overhaul will suffice to effect the minimum necessary to preserve the essential framework.

The first of these articles will point to some of the defects in our present arrangements. I will next proceed to examine the case for devolution and a Bill of Rights. The last step in the argument will be to consider to what extent the requirements of change can be effective, without danger of repeal or amendment of its fundamental provisions, and the means to be followed in order to achieve an orderly and peaceful result. How can we identify the main questions for decision, and how can a decision be taken which will command a measure of assent which is wider than that of a party majority in the House of Commons?

Lord Hailsham

To be continued.

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This parallel with Weimar as inflation roars on

The Prime Minister has been asked in the House of Commons recently whether any country with an annual rate of inflation of more than 20 per cent had ever succeeded in bringing it down without suffering financial disaster first. By way of a second attempt at an answer (the first being that if it hadn't been for Labour Britain's inflation would have been much worse), Mr Wilson said: "We can and shall get down the inflation rate without economic disaster."

The next good question might have been whether such a recovery can be achieved—or has ever been achieved—by an advanced industrial country without a severe outbreak of mass unemployment. However, Mr Wilson anticipated it by adding to his declaration: "We reject the policies put forward by leading Conservatives who say it can be done by monetarist means, producing more unemployment, which is their policy."

The circuitousness with which the blame is shifted for something which, as a policy, has been neither imposed nor even canvassed by anybody, but which is already happening anyway, is highly disconcerting. Begged or blurred, though, the questions remain. And as the clouds gather, the parallels to be found with Weimar become ever more edifying.

Strict comparison between Britain now and Germany then is still reckless, albeit that Germany, Austria and Hungary all passed through more or less prolonged stages in which inflation was at the rate which Britain enjoys today. It took a year or two—Austria faster, Germany slower—for them to move on to hyperinflation, the state defined by the economist Phillip Cagan two decades ago as beginning in the month when the rise in prices first exceeds 50 per cent.

Comparison is also tempting. The enormous and indefinite debt of reparation payments, for example, of which Germany first became aware in 1919 when the terms of the Treaty of Versailles were published and which was thereafter interminably made the excuse for an unbalanced, unbalanceable Budget, has an uncomfortable equivalent (as Peter Jay pointed out a few weeks ago) in Britain's current oil deficit which has equally been made the excuse for a hitherto unimaginable expansion of our borrowing requirement. Reparations payment ceased with the invasion of the Ruhr by France and Belgium in January, 1923, but inflation went on from strength to strength, inextinguishable, unquenchable. When was the takeoff point?

> As the clouds gather, comparison between Britain now and Germany then is still reckless but has an uncomfortable equivalent today

There was no moment between 1914 and the summer of 1923 when in theory currency stability could not have been secured, inasmuch as it might have meant the establishment of a new bank of issue. Until the later date, despite the demands made by the Entente and the necessity in 1923 to find substitutes abroad for the Ruhr's iron and coal, German gold and foreign currency reserves at ways constituted a substantial proportion of the exchange value of the total circulating paper—no matter how grotesquely its volume grew. After the war was over, however, there were practical difficulties which had nothing to do with the refusal of Germany's monetary authorities to see the connexion between the depreciation of the currency abroad and the churning away of the printing presses at home.

There came a time, in short, long before the Ruhr invasion and perhaps even before the preliminary meetings of the Reparations Commission, when it was politically impossible to halt inflation simply because the likely immediate repercussions in terms of bankruptcies, redundancies, unemployment, strikes, hunger, demonstrations, Communist agitation, violence, the collapse of civic order, insurrection and revolution itself, could not be faced by a Government whose own authority that same inflation was daily eroding and whose economic policies were veering so rapidly out of control. Day by day through 1920, 1921 and 1922 the reckoning was postponed, the more (not the less) readily as ineluctably one by one, or several at a time, the chickens of unlimited deficit financing came home to roost.

The longer the delay, the more savage the cure. Austria by the end of 1922 was in the hands of the receivers, and regained a stale currency only under the absolute direction of a League of Nations commissioner. The same fate, involving an equal degree of hardship and suffering, especially for public servants, awaited Hungary later on. Scability finally returned to Germany in November 1923 under a military dictatorship when much of the constitution had been suspended, and when customers in cafés and restaurants were actually being subjected to spot personal searches by the *Wucherpolizei* to see if they had any foreign exchange on them—the only money in fact which by that time any shop or restaurant was prepared to accept in exchange for food.

Adam Fergusson

To be concluded.

Lord Chalfont

The drive to anarchy we canrot ignore

Behind the current going-ons at the Chrysler engine factory there is, for those who are prepared to listen to it, a very interesting story. The crisis in the motor car industry is not, of course, simply another manifestation of the death-wish which is beginning to afflict the whole of the British economy. It goes much wider than that.

The Chrysler Company in the United States is not exactly on the crest of a wave; in France, Renault has announced a cut of 40 per cent in its investment plans and in Germany Volkswagen is reported to be reducing its work force by 25,000; in Italy the situation is likely to be much worse this year than it was in 1974, when there was a 10 per cent drop in automobile production.

Now, in case anyone should be asking aloud at this stage what on earth I know about the automobile industry, the answer, as Lieutenant Kojak would put it is zilch—big fat zero. I find motor cars mechanically baffling and any conversation about them profoundly boring. I do, however, know approximately how many beans make five, and it is this elementary mathematical proposition which is at the heart of my simple story.

Whether we like it or not, the motor car industry is the keystone of the national economy in most of the industrially developed countries of the west. This is a fact of life which has not escaped the notice either of the Soviet Union or of the communist parties of western Europe; and the campaign which they have recently mounted against the industry is a classic case history within the broader context of communist strategy and tactics. Let us consider that resoundingly named organization, the World Federation of Trade Unions.

For the benefit of those unfamiliar with Newspeak, this is not a federation of trade unions at all; it is a communist front organization, described by the chairman of the Trades Union Congress in the dear departed days of Mr Arthur Deakin as "nothing more than another platform and instrument for the furtherance of Soviet policy". This, however, has not inhibited trade union shop stewards from the car industries of the United Kingdom, Germany, France and Italy from attending the meetings of the WFTU regularly since 1952.

Indeed, in 1957, at a car workers' conference in France (attended by 20 British shop stewards) it was decided to set up an International Liaison Committee of Car Workers. The committee met in 1958 in Paris and in 1960 in Milan, but there then followed a period, coinciding with the early development of the EEC, in which communist attention was directed against multinational firms generally, rather than against the car industry specifically.

Recently, however, there have been clear signs that the car companies have once again become a principal target. At a conference of the Metal Workers' Trade Unions (a subsidiary of WFTU) held at Vichy last December, there was a call for united action against the multinational companies *especially in the car industry*; and on February 28 this year, there took place in Duesseldorf a meeting which was, in the context of the European and multinational car industries, the most significant so far.

Preceded by a secret preparatory meeting in January, the main conference was attended by representatives of, among others, the communist parties of Great Britain, France, Germany and Italy. The British representative was Mr Tom Mitchell, south east Midlands district secretary of the Communist Party and a former motor industry sop steward.

In his address to the conference, Mr Mitchell described the communist aims in the British car industry, which included, not altogether surprisingly, full-scale nationalization, shorter working hours, longer holidays, increased wages, and no redundancies.

At the end of this conference a communiqué described the crisis in the car industry as "one facet of the aggravation of the general crisis of capitalism", and called for cooperation among the communist parties of western Europe to "expose the responsibility of the monopolies in the crisis, and to take up the struggle for a way out of the crisis and for far-reaching democratic transformations".

To the student of communism and its turgid jargon none of this is especially surprising although I may come as a shock to some of our more complacent and shattered citizens to learn that industrial disputes in the car industry are not always spontaneous and democratic attempts to improve working conditions. They are sometimes politically coordinated efforts by European communists to "deal with the crisis in the car industry"; and there are no prizes for interpreting that particular euphemism.

What is even more interesting for the connoisseur of political coincidence is that during the Duesseldorf conference Moscow Radio broadcast a commentary attacking the motor corporations and claiming that inflation and high prices in western Europe were the result of the "premeditated actions of the monopolies".

At the same time an article in the Polish Daily described the Dusseldorf meeting "of which the results we shall very soon see in Britain"; and our own dear Morning Star announced that a week of "activities" was to be mounted from April 13 to 19 as part of a coordinated campaign in the car industry. On April 23, British car industry shop stewards set up a national standing committee designed to create "a powerful organization and one that would speak with one voice for all car workers".

Believing it to be in the national interest that these developments should be more widely known, I described them briefly in the House of Lords last week. I have to report that Their Lordships listened politely and then went for tea. Yet this clear example of a coordinated communist attack on one of the free world's most important industries comes at a time when there are also unmistakable signs that the KGB are beginning to turn their attention more and more towards industrial targets in the west, which they believe with some justification that the opportunities for disruption are more exciting than those in the political and military field.

I confidently predict that this modest case study of the communist machine at work will be greeted with the ritual incantation of "reds under the bed". Perhaps, however, if the Chrysler Company in Britain is brought to its knees by industrial action, there will be one or two people who will not forget that meeting in Dusseldorf in February; and they may even think it relevant to recall Lenin's own concept of communist tactical doctrine "it is not enough to be a revolutionary, a Socialist, or a Communist; the important thing is to find the particular link in the chain which one must grasp in order to hold the whole chain, and to prepare firmly for the transition to the next link".

Those whose industry or political party should turn out to be the next link should not say they have not been warned.

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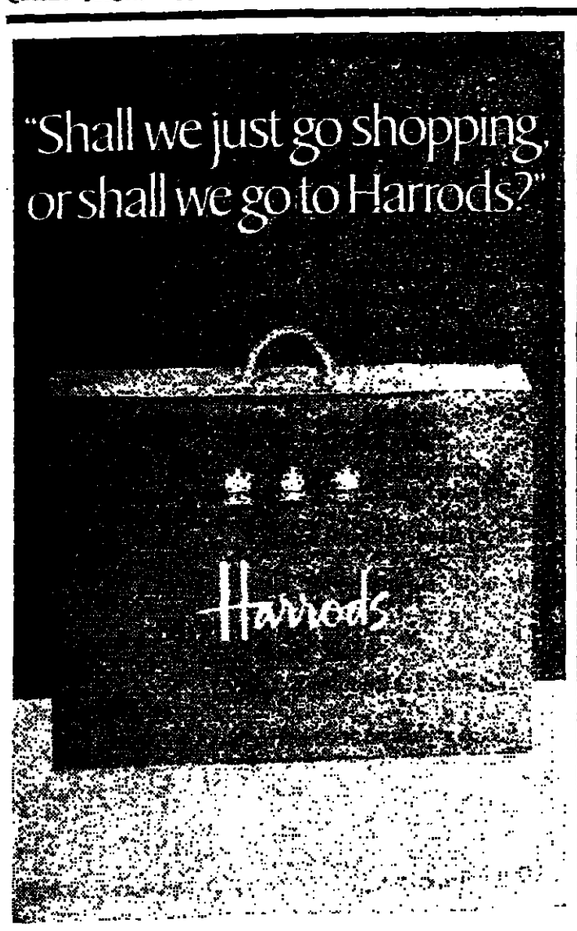


The Times Diary

Dry old cock comes home to roost

Alarmed by Michael Leapman's reports from Jamaica about Harold Wilson's increasing indulgence in nostalgia and his obsession with the past, Robin Young tuned in to the Prime Minister's two broadcasts yesterday with some trepidation. Wilson had returned from Jamaica to find the nation and his Cabinet allegedly in chaos, unemployment going up, the pound going down, and the headlines saying that he was in a last-ditch battle with crisis on all fronts. The appearances on ITV's *Weekend World* and BBC Radio 4's *World This Weekend* were intended to reassure the nation. Young reports:

The television interview began with a worryingly nervous off-screen cough, but as soon as the camera moved to Wilson it was clear to the nation that the Prime Minister had not been worrying himself to a shadow in the Caribbean. He was dumpily settled into a comfortable chair, puffing the inevitable pipe, listening to Peter Jay's recital of the impending catastrophes with impressive equanimity.

He did not make the mistake of pretending to infallibility ("my previous Government was as bad as any other" in closing down coal pits, he said), but he affected no shame about his indispensability. "I am at the helm", he said, but he had been away for two weeks and had come home to find journalists, businessmen and some politicians "rushing round like wet hens".

The idea that he might be driven out of office if the referendum vote went against him was "a piece of fantasy fiction—I do not see any difficulties of that kind at all", and present divisions in the Cabinet were "an essential national debate".

On ITV Wilson traded historical analogies with Jay about the battle of Waterloo, reflected that he had been going to Washington for 30 years and had always found them trying to write Britain off, reminisced about 1966 and the Stafford Cripps pay-freeze of 1948, talked comfortably about his "settled view from long experience" that statutory wage restraints would not work, and corrected Peter Jay's recollection about which television journalists went on strike during the last election.

Jay also provoked memories of Wilson's resignations from the Attlee government and frequent references to the 1930s, but in a shorter interview with the BBC's Nicholas Woolley Wilson cut the historical backchat and spent most of his time telling the British people that it was all up to them now.

Wilson worked into both interviews remarks about the success of the Commonwealth Conference, a metaphor about Britain making itself sick by looking at its reflection in a bad mirror (the American press), a plea to "let us have some of the good news", frequent reminders that "this is a democracy", and a dismissive description of Tony Benn as "an Old Testament prophet preaching the sort of New Jerusalem he wants to see".

Professor Rolf Dahrendorf on the BBC afterwards said that, whether justifiably or not, Wilson certainly sounded confident, and an East Ender who had been watching the televised interview in his local pub said approvingly: "That Wilson's a dry old cock, no mistake." As Wilson himself suggested, if people are saying that his position is impossible things are only just as usual, so presumably we can expect a quick return to normalcy now that our "national leader" (his description) is home.

In bloom

The Spalding Flower Parade is billed locally as the "greatest free show on earth", and the announced theme this year was "The World about Us". As, according to all reports, this was crashing down around our ears this weekend, it seemed worth the trip to see Armageddon represented in tulip heads. In any case, the vagaries of the weather might have induced a shortage, which would have made good copy.

In fact the Lincolnshire bulb growers are well protected against dearth of flower heads, because they collect the redundant blossoms by the bag full for a fortnight beforehand, and preserve them in the local cold store.

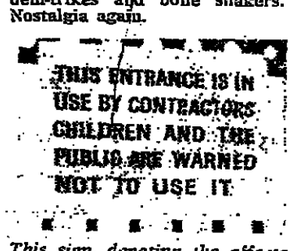
Then they are wired to matting-covered frames fabricated by the town blacksmith, and a quarter of a million people are said to come and see the flower-decorated floats paraded about the town.

If there was any shortage it was of white tulips, which are not in great demand for planting. A lot of white flowers were needed because Miss Tulipland had to be in a floral coach with white horses and one of the following floats represented the Antarctic. Other parts of the world which got special representation were Virginia, entered by a tobacco company, and Istanbul, entered by the Turkish Tourist Office.

Topical comment may have been implied in the fact that one bank called its float The World of Games, and another chose The World of Fairy Tales. Geest's World of Splendour proved to be not ours by a circus.

The Lincolnshire Police Float was called Juvenile Delinquents and showed a window-breaker being arrested with the stern message: "Your Child is Your Responsibility". "We hope it does not spoil the carnival spirit", a policeman said apologetically, "but it seemed to be necessary."

Because the British people are even more old-fashioned than Flower Parades (a Continental invention anyway), the warmest applause was reserved for members of the Long Sutton and District Veteran Cycle Club in period costume on board a variety of penny-farthings, tandem-trikes and bone shakers. Nostalgia again.



This sign, denoting the effects of an upbringing among heavy building equipment, was spotted by Neil Macfadyen on the main gate of Greenwich Pier.

Short run

There was a cast of hundreds at yesterday's opening performance of the British Actors' Equity Association's own variety show, the annual meeting.

There was no scenery, adequate lighting, but no make-up, and the only props on stage were a long table and plentiful chairs. Not much of a plot, either—but plenty of characters.

The star was chairman Andre Morell, the association's president who did well with a poor script, which continually required him to call the meeting to order. It was left to the juvenile lead, Equity's secretary Peter Plouviez, to point out what an excellent president Morell was, with the result that the chairman received a standing ovation.

Among those attacking the treasurer's report of mounting deficits was Corin Redgrave, who expressed the view (apparently shared by many) that the union should concentrate more on recruitment, jobs and salaries rather than merely on costs; but the report was carried without dramatic incident.

The show's short run lasts only until today, but despite the expense there will be a further performance at a later date when the meeting reconvenes to tackle uncompleted business.

Sentenced

With the openness of ... George Washington, Dr ... Strong, director of the Victoria and Albert Museum, has confessed that some of the cherry trees in his museum's quadrangle garden are to be chopped down. Their felling is part of a programme to restore the museum, a task to be carried out with the help of the parks and gardens division of the Department of the Environment.

Not all the cherry trees will go, only those which have sprouted to 50 and more feet and obscure the finer points of the V and A's brick-work. Others will be pruned and replanted.

The restoration begins in July. The cherry trees, Dr Strong, are safe until autumn next year.

PH

TIMES PAST
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THE PRIME MINISTER STEPS IN

There were three distinct elements in the Prime Minister's strategy for steadying nerves over Britain's economic situation in his broadcast interviews yesterday. One was simply to try to talk out the sense of crisis by insisting that nothing had changed suddenly to justify the alarm. The second was to claim that the Government would speak with a united voice on all issues once the Referendum was over—or rather, as he put it, "there will be an orchestrated harmony of voices thereafter"—with the implied threat that Mr Benn would be put in his place. The third was the suggestion that the Government should seek what he termed a "pre-Budget consensus" with employers, the trade unions and possibly others on what the country could afford to devote each year to pay and profits without reducing public expenditure.

There is no need to linger over the first of these approaches. It may be natural for the Prime Minister to point to whatever hopeful features he can discern amid the encircling gloom, but it would be absurd to pretend that the anxiety is the product of a few lurid imaginations on the London cocktail circuit when inflation is running at a rate of about twenty-five per cent and wage demands are running even in excess of that. The evidence is all too hard. Until the facts are more encouraging nothing much would be gained by everyone whistling a happy tune.

The promise of Government unity after the Referendum does, on the other hand, deal specifically with one of the causes of the trouble. It was always known that the "agreement to differ" over the EEC would pose a threat to effective government in general throughout the campaign. So it has proved, but the impression of divided rule extends far beyond the question of the EEC. What is so damaging is that the Government seem to have two wings pulling in opposite directions on a range of issues, but particularly on the most important issue of all. Until *they can be united on economic* policy they are not likely to be effective. But will that unity really be so easy to achieve after the Referendum is over? Disagreement over the EEC more frequently seems to be the reflection rather than the cause of other differences of philosophy and policy. The Prime Minister will deserve every support in his attempt to reimpose discipline, but it would be naive to ignore the depth of the cleavage in Labour's ranks.

It would also be unwise to focus too much attention on Mr Benn personally. On a number of occasions Mr Wilson has moved to restrict his influence, yet many of the decisions that have emerged have continued to give offence even when they have been taken by the Cabinet as a whole or by a Cabinet committee under someone else's chairmanship—in the case of the Industry Bill under the chairmanship of Mr Wilson himself.

The most interesting feature of the Prime Minister's broadcasts was his suggestion of a new concordat with the trade unions and the employers. If this were to lead to regular agreements with the unions over how much money was available for pay rises each year, which would then determine the level of settlements for individual unions, there would obviously be much to be said for it, but as with every other form of incomes policy there is the problem of enforcement. The whole history of the British trade union movement, as well as the experience of the social contract, suggests that the TUC does not possess sufficient power at the centre to operate such a system even if it wished to do so.

There are two dangers in this scheme. The first is that the Government might base their economic policy at the beginning of a financial year on trade union promises which were then not fulfilled. In that case such a system would not only fail to provide restraint but would impede other forms of economic control. The second danger is that if the trade unions were not prepared to accept the pay limits offered by the Government the priorities for public expenditure might then become the subject of negotiation in this forum. Mr Wilson spoke yesterday as if it would simply be a matter of the trade unions having to accept lower levels of social welfare if they would not contain their own demands. But it is quite possible that they might propose defence cuts instead. That is not the sort of question which ought to be settled in negotiations between Government, trade unions and employers. This initiative is worth examining closely, but it would not be a substitute for holding the money supply in check by responsible fiscal policies and control of public expenditure.

LOCAL AUTONOMY AT RISK

The new consultative council between central and local government, which meets for the first time today, is designed to close probably the largest gap in the present machinery for controlling public expenditure—the gap that *exists where commitments are* made nationally but implemented locally. Local government spending has proved remarkably resistant to all the central injunctions of the past few years to save and save again. This has not only damaged the national economy but also helped to create a degree of public ill-will towards local administration which has scarcely been equalled before and which threatens its continued existence on the present basis.

Local government expenditure accounts for 57 per cent of total public sector domestic product, and last year it was rising at about 10 per cent, twice as fast as public spending as a whole. There are several reasons for this, and the one most favoured by aggrieved ratepayers and national politicians looking for scapegoats—irresponsible extravagance—is far from being the most important. The two major factors are that social services of the kind that councils provide have a tendency to become more expensive of their own accord—more pensioners ask for meals on wheels, more mothers seek nursery schools for their children—and that national policy decisions of many kinds, from stricter fire prevention regulations to raising the school leaving age, tend to become extra charges upon the local account.

It is in between the national policy decision and the local action to put it into effect that the greatest trouble lies. It derives partly from an almost inevitable confusion about how responsibility should be divided. The relationship between national and local government has developed piecemeal. Functions, some mandatory, some permissive, are assigned, and laws exist which attempt with varying efficiency to regulate the level at which services are provided; innumerable admonitions about what should be done pour down from Whitehall. Information about the effects of all this percolates back only gradually and incompletely. It is an unsatisfactory arrangement from both points of view, but hard to tidy up without tidying away local autonomy or central oversight of policy and overall spending.

Some body such as the consultative council is indispensable if these aims are to be achieved. It will give representatives of local government a chance to discuss with ministers and officials matters of policy which will bear on local spending. Something of the kind already occurs every year in the discussions leading up to the fixing of the level of central subsidy for the year ahead, but that is a highly technical affair, more concerned with bargaining over the implications of what has been decided upon than discussing what it will be possible to afford. The new body is, or should be, an exercise in fixing priorities in which local government can claim to be less primitive in its techniques than central government: the Westminster system too often is one where departments and ministers compete fiercely for resources, while in theory at least most councils have adopted a system of corporate management where the most urgent need, rather than the most domineering advocate, is supposed to have first claim. The deluge of recommendations descending from Whitehall shows all too little sign of being derived from any coherent financial thinking. If, as it appears, there is to be no Treasury representation on the new body, however, there is a danger that the same lack of coherence will prevail there.

Mr Crosland's speech on Friday showed the spirit in which he will approach the talks: he stressed the urgency of the situation but kept well clear of recriminations. Indeed, it would be easy to make out a claim that matters are much worse than he implied.

Mr Crosland's appeals ring less convincingly than they might while his colleagues are busy putting through Parliament the Community Land Bill, which on the Government's own calculations will add some 12,000 to the number of local authority staff. But the whole success of the consultations—on which the future of local autonomy in Britain will so much depend—necessitates a readiness on both sides to sacrifice cherished plans to economic realism.

David Wood

Behind the hue and cry over Mr Benn

It is far from my intention to write a defence of Mr Tony Benn. I believe him to have turned into not merely a mischievous but also a dangerous politician who stirs up and exploits political forces that will first bring Britain to economic ruin and then possibly use the rubble as the foundations for a collectivist regime, which would immediately discard him as the Kerensky whose work was done.

Yet as the hue and cry against Mr Benn intensifies, with Mr Wilson, Mr Healey, and other ministers now sounding the view halloo, there is no sense in anybody blinkering his eyes to that part of his argument that needs to be answered by any conceivable Cabinet or any conceivable Government we are likely to get.

Mr Maudling, as usual, put it succinctly when Mrs Thatcher and the Shadow Cabinet spent a day recently knocking holes into the first long policy paper Sir Keith Joseph has brought forward since he became the Opposition's thinker and policy-maker in chief. What was to be Opposition policy for industry; and more particularly what was to be done about the lame ducks?

Apparently, Mr Maudling listened to Sir Keith's doctrine, and then said (I quote him at second hand): "But let's face the facts there *has* been a failure of private enterprise." In other words, it is less simple than it even used to be to talk about the discipline of market forces. It is no longer enough to point to the failures of the nationalized boards to make a profit and live without state help. The capitalist goose that laid the golden eggs by which Britain lived is beginning to stop laying.

I have made the point before. To be precise, on November 17, 1969, in an article headed, "Sandwiches with Benn". At that time, too, there was a hue and cry against Mr Benn as Minister of Technology, and the way he encouraged the Industrial Reorganization Corporation to work. The article did little more than draw attention to the fact that while the Conservative Party blackguarded Mr Benn the heads of some of the mightiest, or apparently mightiest, companies in the land were making their way to Mr Benn's Ministry to ask for state doles to be handed out to them on a salver along with the fishpaste sandwiches that served as the Minister's working lunch.

The appetite of industry, if not exactly for the fishpaste sandwiches, grew by what it fed on. Mr Heath's administration kept its word and destroyed the IRC, but it still had to rescue private enterprise firms that could not survive on their own. And now Mr Benn is back in the Millbank tower, at least for a few weeks, standing at the ministerial window commanding the identical view of the Thames and the south bank as he had from his nursery window on the same site, weaving the web into which British industrialists will eagerly walk when trouble comes.

There is, of course, a defence for British industry that may be made, but it is ceasing in some respects to be a valid, or even a plausible defence. It may be said that private enterprise cannot be itself if governments deprive it of the profits that are not merely the motive for its operation but also the breath by which it lives. Governments and politicians of every colour cannot reasonably disable industry and then condemn it as a lame duck. Nor can private enterprise survive in conditions of rampant inflation created by governments that lack the electoral guts to set a limit to public expenditure and that finance ever-rising wages by printing and borrowing money for worthy schemes that a bankrupt people have not right to.

But to say that is no more than to repeat what the Conservatives said in 1970 when they came back to power. Public expenditure was to be cut. The tax burden on industry and the people was to be lessened so that the mixed economy, or the private sector part of it, could work better. Mr Heath must be our witness: the intended level of rising investment in industry did not happen: and when unemployment began to rise in 1971, probably for healthy economic if not social reasons, the Government reversed its policies.

No wonder, then, if Mr Benn is not alone today in believing that the City institutions and the operators of pension funds have either lost faith in the modified capitalism by which they may be thought to live, or have lost faith in the ability of British industry to make acceptable profits as compared (until recently) with office blocks that will be left empty until a growing Civil Service occupies them on generous leases. There are some Conservative thinkers who now mull over the need to see that City institutions divert more of their capital investment away from what Mr Wilson used to call "candyfloss" to the firms that need to regroup, re-tool, and rationalize, so that they may be *competitive*.

Far more frightening than Mr Benn, whom the late Hugh Gaitskell once unamiably described to me as "a clever fool", is the trend for private enterprise to work no better than nationalized industry. It is a phenomenon that saps the will and the morale of the political case for such capitalism as remains, and sweeps capital onwards towards its predicted doom.

That sapping of the will is reflected in some of the pressures that are now being felt by Conservative leaders at Westminster. There is a conviction of despair that nothing will educate the people to the peril they are in except the impending economic crack-up, because education takes time and is never dramatic enough. Believing that, some Conservatives, accepting the lesson of February, 1974, cannot persuade themselves that the free enterprise *alternative could be* the basis of government in a time of trade union greed and extremism. So they found their hopes on a coalition, rather than a Conservative government.

And when they dream of a Conservative Party back in power again, they now play with ideas of electoral reform that will fragment politics, undermine Labour's dominance, and allow the Conservatives to lead a government of all sorts.

All this is a sign of despair and loss of faith, and Mr Benn, mischievous and dangerous as he has become, knows it.

LETTERS TO THE EDITOR

Local government spending

From Vice-Principal John Small and Professor Alan Thompson

Sir, Mr Denis Healey's advocacy of "*closer guidance and help from* ministers" in respect of local government spending is to be greatly welcomed. Mr Anthony Crosland has also shown similar concern for constructive liaison in this field.

We believe that central government should also be examining administrative and procedural methods of achieving better control and scrutiny of local government expenditure. Local government spending *has been an increasing proportion of* GNP and of total public sector spending. It has also tended to be labour intensive in its operation and requires special vigilance over manpower use and remuneration.

A more purposeful audit of local government expenditure than has hitherto been required would seem to be called for. This would approach resource scrutiny from the standpoint not only of legal correctness, but also effective utilization. This could, to some extent, be accomplished by expanding the role of the traditional audit. However, of itself, this is not enough: there is need also for a "super-audit".

One possibility of more effective scrutiny is the extension of some form of Westminster public accounts committee and expenditure committee procedure to local government. With the increase in size of units of local government since reorganization, the scale of their public spending might well justify the application of methods of scrutiny hitherto reserved for parliamentary expenditure.

Another possibility is to strengthen the powers and effectiveness of local government ombudsmen. This involves getting away from our present very limited concept of the ombudsman's role and converting him into a more effective external watchdog on the model of some other countries.

We appreciate that an over-*worked parliament cannot easily* spare time for legislative changes of this sort, and that the innovations we suggest will require careful study and consultation with a range of experts before implementation. Nevertheless, present public disquiet over some aspects of local government is based upon the very real and visible weaknesses which have been exposed in the system, and there may be even greater weaknesses still unexposed.

The conferring of considerable new powers on local government under the Community Land Bill reinforces the need for increased scrutiny to secure efficiency and equity in the interests of all citizens. We do not doubt that some local authorities will discharge their new duties effectively and impartially, but others may not.

Under the interim measures, some citizens may find themselves dispossessed of their property, while other (perhaps influential) citizens are left in undisturbed possession of their land. The maintenance of public confidence in the best use of land for community purposes (a policy which commands widespread support) requires some system of external control, scrutiny or arbitration to ensure that objective criteria are properly devised and applied.

Yours faithfully,
JOHN SMALL,
Department of Accountancy & *Finance*,
ALAN THOMPSON,
Department of Economics,
Heriot-Watt University,
Edinburgh.
May 6.

Funds for the arts

From Sir Antony Hornby

Sir, Two parliamentary replies on April 16 and May 5 have revealed a curiously disobliging attitude on the part of the Minister responsible for the arts towards such bodies as the National Art-Collections Fund which, by helping with contributions from private sources towards the purchase of works of art for public museums, seek to make the provision of special grants from public funds that much easier.

Asked whether he would show the Government's appreciation of contributions from private sources by making a practice of detailing them when announcing special grants in Parliament, the Minister declined to do so, saying that it was for the museums concerned to ascertain from the contributors whether they desired publicity, and, if so, to provide it. And when asked, further, whether he would not make such enquiries himself from the institutions when notifying them of special grants, he again declined, saying that public museums can make arrangements for their own publicity.

Museums are naturally grateful for help received, and the fund normally gets from them the acknowledgment, and the publicity, which it not unreasonably expects. What the Minister has now done is to give a narrow-minded bureaucratic answer to an unexceptionable suggestion that he should follow their example of good manners.

Apart from the fact that it never pays to take generosity too much for granted, it would not be unreasonable to argue that honourable Members, when informed of special grants from public funds, are also entitled to be informed of contributions to the same end from private sources.

And what are we to make of the statement of none other than the Rt Hon the Secretary of State for Education and Science himself (*The Times*, May 8), approving the idea that our universities (to whose collections the NACF has regularly made contributions over seventy years) should now resort to disposing of them in order to cope with inflation? This irresponsible attitude gives every appearance of encouraging private owners, to whom our museums owe so much, to follow suit—as if the threatened application of the wealth tax to works of art was not enough.

Yours faithfully,
ANTONY HORNBY, Chairman,
National Art-Collections Fund,
Hertford House,
Manchester Square, W1.
May 9.

Lords' decision on law of rape

From Mr Jack Ashley, CH, Labour MP for Stoke-on-Trent, South

Sir, It is remarkable how sanguine some of your correspondents are about the law lords' judgment of law relating to rape. Professor Glanville Williams (May 8) is the latest of a number of eminent lawyers who share the Home Secretary's view that it will make little if any difference. But if they are wrong, as I am convinced they are, many women are going to suffer, and their rapists escape, as a consequence of this ruling.

I believe there will be three significant effects. First, it is utterly fallacious to assume that juries will be unaffected by the judgment. They now have to judge not only whether the woman was forced to submit but whether the man genuinely believed she consented—however irresponsible the grounds for that belief may be. How many juries will be dogmatic about the subjective beliefs of such a man, especially as he requires no responsible basis for his claims?

It is no answer to claim that as juries still have to be convinced the situation is unchanged. Juries are now forbidden to convict on the grounds that a man's belief is unreasonable. Inviting them to disregard the law lords' judgment is hardly likely to strengthen confidence in the due process of law and they will in any case be reminded by the judge of the law as it stands.

We are now faced with a bizarre situation in which a jury can wholly accept a woman's evidence that she was forced to undergo sexual intercourse *against her will, and at the* same time release the man if they feel that he held a contrary belief, however irresponsible his grounds for that belief. A prominent woman recently went on record as believing there is "no such thing as rape". Supposing a rapist now advances his "belief" in this view?

Secondly, it will encourage potential rapists who are unlikely to be slow to take advantage of the new defence weapon in their hands. We must assume that rapists will lie in the witness box to escape the consequences of a vicious and degrading crime. It now depends on whether they tell the right lie. One of the law lords said that if the three men in that case had claimed that the woman was play acting when she struggled, instead of arguing that she did not struggle, they might have been acquitted. In other words, their mistake was to tell the wrong lie. Future rapists will learn from this error and lie accordingly.

Thirdly, a woman, who is in any case unwilling to report rape, will be even more reluctant to come forward. Why should she suffer the ordeal of hearing her rapist declaim his "belief" that she was willing to receive what she got—especially as this may be the overture to an orchestrated attack on her moral standards by enthusiastic defence lawyers? And if women do not *report rapes, how are the rapists to* be caught?

In the last four years reported rape has increased 34 per cent although no proceedings were taken in about half the cases. As a consequence of this regrettable judgment we can expect an increase in rape and a decrease in the percentage of proceedings against rapists. No responsible Home Secretary can view this with equanimity. Waiting to see if the judgment becomes a "rapist's charter" is indefensible. *And the introduction of emergency* legislation to reverse this ruling is indispensable.

Yours truly,
JACK ASHLEY,
House of Commons.
May 9.

Near the end of the line

From Mrs Patricia Salmon

Sir, *It can no longer be left to the* journalists only to express their frustration at the inability of this Government to govern. We, the ordinary working men and women, so often championed by Mr Benn, are at breaking point.

The Prime Minister is quoted as replying to criticism of our economic situation, and general depression, by the media in the United States of America—with "you have only to *travel throughout the country to find* that this remark is not true". If only he would do just that! The entire countryside is seething with frustration and depression. From the village pub to the city supermarket, the talk is the same, "What can be done to get some sort of leadership at our head?" The atmosphere is gloomy and despondent, and disillusion with our politicians is rife. We have passed the stage when platitudes will placate, we are both frightened and furious, and we demand action.

Yours sincerely,
PATRICIA SALMON,
The Hatch Farm,
Nr Tenbury Wells,
Worcestershire.
May 9.

From Miss Kathleen West

Sir, Prophets of doom afflict us. We weathered a self-induced masochistic attempt at a depression via *a blackout and a three day week.* We survived a broadside of home produced ill-omens from those affected by a slump in Stock Exchange prices. Now we are warned by an American—in a front page report—that Britain is "drifting slowly towards ungovernability".

This from the country that panicked into the witch hunts of McCarthyism; that suffered from the right wing chicanery of Mr Nixon's administration; that accepts a largely second class citizen status for its black population; that is complacent when its poor may be deprived of medical attention and which has one of the highest rates of murder and rape in the world. Perhaps *we* are drifting towards a democratic alternative to ruthless communism and what Mr Heath called "the unacceptable face of capitalism".

Yours sincerely,
KATHLEEN WEST,
78 Park Hill Road,
Wallington, Surrey.
May 8.

From Mr D. W. Edwards

Sir, OK, but where do we go from here? It's no good to keep on talking about it. Yes, of course the Conservative Party does not have support wide enough to secure the acceptance of policies which are necessary. But the Jenkinsites are not going to break up the Labour Party—at least not until they see clearly what will result. By then it will be too late to forge a remedy within the democratic framework.

The grip of the two major parties can be broken only by electoral reform which allows the voter to choose between greater and lesser *evils on a preference basis. Neither* the Liberal Party nor the behaviour of the electorate can do it on the present basis.

Yours sincerely,
D. W. EDWARDS,
5 Matfield Close,
Bromley, Kent.
May 8.

Sovereignty and the EEC

From Sir Michael Havers, QC, Conservative MP for Merton, Wimbledon

Sir, Sir Arthur Irvine claims (your report on May 5) that the electorate is being conned about the extent to which the law of the United Kingdom is in peril if we stay in the Community.

Perhaps he has forgotten the White Paper published in 1967, when he was Solicitor General, which stated ". . . Community Law operates only in the fields covered by the Treaties, that is, broadly: customs duties, agriculture, free movement of labour, services and capital, transport, monopolies and restrictive practices, state aid for industry; and the regulation of the coal and steel and nuclear energy industries. By far the greater part of our domestic law would remain unchanged. Nothing in Community law would, for example, materially affect the general principles of our criminal law, or those of the law of contract or tort or its Scottish equivalent, nor would it affect the land law, the relations of landlord and tenant, housing and town and country planning law, matrimonial law or the law of inheritance" (Command 3301, para 25).

The Lord Chancellor in the House of Lords only last month said that the Thirteenth Report about amendments to Statutes by EEC Regulations "seems to me to provide evidence of a most valuable kind to dispel *fears which I confess many* of us felt and which are still being expressed in certain quarters about Community legislation inundating a country in a flood or overwhelming the law to which we are accustomed. In the statistics, there is no evidence of a practical kind, covering probably the greater part of the two and a half years of our membership of the European Communities, which indicates that the total impact of our Statute Book has been very small . . . only a handful of occasions for amendments of Statutes has arisen so far, and it is indeed a reassuring picture". (House of Lords, *Hansard*, April 15, cols. 335-356).

Perhaps Sir Arthur's constituents would be further reassured to know that there is provision for unanimity —which means that one country can block a proposal—in no less than 31 Articles of the Treaty of Rome, and that the Luxembourg Agreement, which spells out the "vital interest" provision and which we adopted under Article 3 of the Act of Accession, cannot be invalidated without the agreement of all the members of the Community including ourselves.

Yours, etc,
MICHAEL HAVERS,
House of Commons.
May 7.

India and Sikkim

From Prince Wongchuk of Sikkim

Sir, Mr Bhargava's letter (May 3) is well intentioned but inaccurate. My father's views on Sikkim's place in Himalayan politics has not changed since 1963. As a simple matter of fact, the Chogyal did not hold any "talks" about a Pan Himalayan Federation whilst in Katmandu. Mr K. C. Pant and Mr Raj Bahadur, Indian ministers present at the coronation, expressed their satisfaction that the Chogyal did not discuss external affairs at any time. I repeat: my father's wish has always been for close and friendly links with India. He has never sought to create real ties with other countries.

But let us follow Mr Bhargava's lead and take the discussion beyond the "head and heart of the Chogyal". The dangers of and opportunities for "subversion" are increased rather than diminished by India's actions in Sikkim, which would appear to indicate the future trend of India's policy in the Himalayas. If false rumours of "talks" have precipitated the annexation of Sikkim, as Mr Bhargava suggests, then Nepal and Bhutan have a precarious future indeed on the Himalayan knife-edge. China too cannot be expected to ignore the implications of developments in an area which is, after all, on her borders as well as India's.

But no matter what the geo-political justification for Indian actions may be, the fact remains that the separate identity of Sikkim has been destroyed by a series of unconstitutional and illegal actions forced on the Sikkimese people by Indian army and police pressure. Hence, India's refusal to allow independent observers into Sikkim, and the rush in the Indian Parliament to incorporate Sikkim into the Union is significant.

Yours sincerely,
WONGCHUK,
1 Dunraven Street, W1.
May 5.

Pay of university academics

From Professor R. E. Coupland

Sir, I wonder whether Mr R. Prentice and his colleagues have troubled to contemplate the inextricable problems and likely consequences of their extraordinary attitude and decisions with respect to University academic salaries.

Their decision to deal arbitrarily and using totally different criteria with two groups—on the one hand the NHS doctors and on the other the university academics, who have both been identically affected and devalued in consequence of inflation during the past three years—will have serious consequences for the so-called "pre-clinical" departments in medical schools who must maintain a proportion of able medical and/or dental graduates in order to meet the vocational aspect of teaching in human morphology and physiology at both undergraduate and postgraduate levels.

In the new medical schools these commitments, which must meet GMC requirements and standards, are currently being met only with great difficulty and often by the use of temporary part-time staff. The last 3 months ending October 1, 1975, will have seen the biggest efflux of senior medical anatomists ever recorded as a result of disillusion with their relative financial reward vis-à-vis those designated and paid as clinical medical academics, a consequence of salary differentials within medical schools extant ever before the recent NHS award. Furthermore, as a result of recent pay awards, the salary scales of technical staff working within the same buildings, who may begin earning some ten years before their medical counterparts, reached higher levels than those of senior lecturers.

In consequence one wonders what, apart from the bullying tactics indulged in by some of the large trade unions, justified reasonable equity in rewards—certainly no increase in productivity as measured by the training of professionals—certainly not the development of methods and centres for professional *training and research*, certainly not personal financial sacrifice, since many involved in planning, organizing and working with the new medical schools have moved sideways, suffering great financial loss in order to meet the challenge.

Just what does justify and determine the extraordinary and often contradictory decisions of ministers and their minions at the present time? Many both within and outside the universities would like to know but regrettably *some of those* who have the greatest potential are choosing not to await the answer.

Yours etc,
R. E. COUPLAND,
Department of Human Morphology,
University of Nottingham.
May 7.

Sale of treasures

From Mr R. M. Franklin

Sir, You report (May 8) that Mr *Prentice has suggested that universities* may be forced to sell some of their art treasures "to cope with the ravages of inflation".

To whom are these treasures to be sold? If to purchasers in this country, their sale can in no way increase the total of national wealth and, given the financial pressures on museums, it is likely to make them less, rather than more, accessible to the general public.

If, on the other hand, they are *sold abroad, as is most probable*, the sale would constitute yet one more instance of the present preying on posterity. Assets which should be regarded as held in trust for generations to come would be sold to pay for excessive consumption now. A proposal which combines short-sighted selfishness and philistinism as Mr Prentice's does is deplorable, especially in a Minister of the Crown.

I remain, Sir, your obedient servant,
R. M. FRANKLIN,
All Souls College,
Oxford.
May 9.

Frozen out

From Mr F. W. Sheard

Sir, Spring is here at last and thank heavens summer is not far away. Returning to the university after the Easter weekend I found it too cold to work. Sitting in my office my feet and hands soon began to freeze. I beat a hasty retreat for home which was much warmer but the noise of children precluded serious work.

It is true that the wintry spell of weather was unexpected but the reason the department was so cold was that the university central heating had been all but turned off for reasons of economy. For the same reason half the fluorescent tubes removed for the three-day week have not been replaced. Neither are members of staff replaced when they leave the university for other jobs or retire. We are also instructed to reuse old envelopes and must not make trunk calls during the peak period. All these measures have been made necessary by economies in government expenditure.

Having made it more difficult for us to work I suppose it only logical that the Government should refuse to pay us any more. Our 18 per cent salary claim has been rejected outright whilst 30 per cent is apparently the rule for other public employees. In 1968/9 the Prices and Incomes Board saw the universities as the means of breaking the inflationary chain and now we are again to be sacrificed, this time in the name of the social contract. It is not of course even remotely conceivable that victimizing universities in this way will appreciably check the inflationary spiral. All it can do is to increase discontent and ultimately *affect the standards and reputation* of our universities.

We can however at least be thankful for the increases in student grants. This will ensure a healthy body of students for the coming winter when we may well have need of their bodily heat to keep the university habitable.

Yours sincerely,
F. W. SHEARD,
(Senior lecturer in physics,
University of Nottingham),
63 Rufford Avenue,
Bramcote,
Nottingham.
May 2.

COURT CIRCULAR

KENSINGTON PALACE
May 10: Princess Alice Duchess of Gloucester this evening attended a Reception at Drayton House in connexion with the Northamptonshire Boys' Clubs.
Miss Jean Maxwell-Scott was in attendance.

THATCHED HOUSE LODGE
RICHMOND PARK
May 10: Princess Alexandra and the Hon Angus Ogilvy were present this afternoon at the Rugby Football League Challenge Cup Final at the Empire Stadium, Wembley.
The Lady Mary Fitzalan-Howard was in attendance.

Sir John Wheeler-Bennett greatly regrets that he was unavoidably prevented from attending the memorial service for Sir James Butler, at Trinity College, Cambridge, on Saturday, May 10.

A memorial service for Lord Reid, QC, will be held in the Temple Church, on Tuesday, May 20, 1975, at 4.45 pm.

A memorial service for Muriel Kerr, of The Royal Opera House, will be held at noon tomorrow at St Paul's Church, Covent Garden.

The religious article does not appear this week because of the illness of our Religious Affairs Correspondent.

Bitter Ebbw Vale steelworkers await 'catastrophe'

Regional report

Trevor Fishlock

Ebbw Vale

Ebbw Vale's trouble is that the steelworks, more than two miles long, is the heart and muscle of the valley. The town is the steelworks and the steelworks is the town. If the British Steel Corporation has its way and gets rid of half the 9,000 *workforce in the next few* weeks the shudder from the blow will shake almost everyone in the district. The men say it would be a catastrophic blow. They feel betrayed and sour. Over the weekend the community chewed its nails and, *reflecting on the depres*sions of the past, looked into an uncertain future.

Community is the right word for Ebbw Vale. The people feel a pride and warmth for their amiable chine; it is smokey, blighted and ugly in parts, but *also homely and dramatic, with* an atmosphere of history and struggle. Given a choice, most of the 27,000 people would stay.

The crucial question now is: what choice will they have if the BSC, responding to the realities of loss and recession, closes down the obsolete steelmaking section of the plant this month or next?

People have known for years that the steelmaking section is outdated. The original plan was for a phased rundown, a slow squeezing of the sponge, with *the Government*, the local authority and the BSC campaigning to bring new industry to the area to mop up redundancies as they occurred.

But the dismissal of 4,000 men at a stroke would wreck any idea of orderly withdrawal. With little chance of work in the *locality, many men would* have to follow the route familiar to countless Welshmen, the exit road.

Ebbw Vale is a classic vulnerable company town. More than half its working men are in the steelworks. Not all could stomach the idea of even a phased closure, and a crowd of them howled down Mr Michael Foot, MP for Ebbw Vale and Secretary for Employment, in February as an expression of their fury.

Still, many of the men have accepted closure as inevitable and see an opportunity to build a new and safer economic structure, a variety of industries instead of one. They were told that the rundown plan would mean 1,000 men out by July this year, none in 1976, 1,400 in 1977 and 2,000 in 1978. Now *they feel bitter that the BSC* wants to go back on the phase out agreement and chop off the steelmaking section at one blow.

"We will not stand for that kind of betrayal", Mr Colin Hudson, one of the union leaders, said. "Putting 4,000 men out on the street would be a disaster." This week the steelmen will be asked to approve a dramatic piece of retaliation. If the BSC persuades the Government to let it end steelmaking here, and go ahead with immediate redundancies, the men will close the entire works, including *the tinplate section,* which BSC wants to keep open and improve.

If the men feel bitter, there are some BSC executives who feel very unhappy about the prospect of imminent closure. In Ebbw Vale, of all places, they were anxious to make a good impression with their handling of redundancies, to show their awareness of the *personal and social pain* that redundancy causes, and provide positive help.

The corporation started a new jobs team to cooperate with the central and local government drive for new industries. Men are being encouraged to fit *themselves for work outside the* steel industry. Special editions of *Steel News* feature the success stories of men who have left the steelworks for new jobs or retraining.

Workers are now familiar with the routine of redundancy: job counselling, readaptation, retraining, redeployment, trainability. The job counsellors are busy advising men about retraining and early retirement. A typical older worker, aged 62, who went out in the first batch of 300 redundancies, after 20 years' service, got a lump *sum of £2,250. He has a pension* and for the next year will get nine tenths of the £50 weekly wage he received in the steelworks, and for six months after that he will get eight tenths.

Redundancy and unemployment benefit for the first 1,000 men leaving Ebbw Vale amounts to £494,000 and retraining grants to *£107,000.* More than half of this money, £338,000, is being paid from EEC funds, and the rest by the Government.

Ebbw Vale should qualify for more EEC money when the regional fund starts paying in the autumn. *Mr Ivor Bowden,* aged 37, received £600 when he was made redundant after eight years in the steelworks. Now he is training to be a machine tool fitter at a Government training centre ten miles down the valley. On his 39-week course he is paid £27.30 a week, which is made up to the level of his steelworks' wage while he is training. He gets a travelling allowance and a free lunch.

"I have accepted that steelmaking must end in Ebbw Vale," he said. "I am learning a skill and I have a good chance of a decent job when I am trained. In Ebbw Vale we have a chance to get a greater variety of jobs, to clean the place up a bit, and get away from the grip of one enormous industry. I have no intention of leaving Ebbw Vale. I have travelled the world, I would not live anywhere else, and it is a place where I enjoy helping to raise a family."

The situation at Ebbw Vale today is another chapter in the *story that Welshmen know well,* the long decline of coal, the manpower cuts in steel, and the uneven struggle to prop up with new factories the communities that owe their existence to pits and steelworks.

All the talk of advance factories and jobs in prospect has a familiar ring to people in the *valley. There is a great flurry* of activity in Ebbw Vale now, but it is fair to say that governments have known for years that steelmaking would reach a crisis there and they did little about it before. However, there is no doubting the urgency and *determination of this effort to* put Ebbw Vale on firm feet. The Government is spending £12m on factories grants, water supplies, and other services throughout the Blaenau Gwent area, which includes Ebbw Vale, Tredegar and Abertillery, *and has a population of 84,000.* So far about 16 firms are in, or are on their way to, new industrial sites near Ebbw Vale. There are now 300 new jobs, with long term prospects of more than 2,000.

Everyone in Ebbw Vale is *watching with interest* the dialogue between Sir Monty Finniston and Mr Benn; and Mr Benn's assurance that the BSC would not be allowed to make cuts until after further talks with the Government has brought some hope.

"We have a great community in this district which is worth defending", Mr Ronald Davies, vice-chairman of Blaenau Gwent council's lands committee said. "Given the time I believe we can provide the work that will keep us all together. But if the steel corporation gets its way, *and puts* thousands of men out at the same time, a lot will simply drift away. If we can keep to the arrangement of the phased rundown we can make Ebbw Vale a better place to live and work in. But the sudden shock could wreck all our hopes."

OBITUARY

FATHER TERENCE CORRIGAN

A notable English Jesuit

Father Terence Corrigan, SJ, who died on May 8, at the age of 59, was Superior of the English Province of the Society of Jesus from 1964 to 1970. Before that he had been for five years Superior of the Salisbury Mission, Rhodesia, which is manned by the English Jesuits.

While Fr Corrigan was in Salisbury (1959-64) he worked *to throw* the whole weight of the mission behind the African peoples' needs and aspirations. Assisted by Fr Desmond Ford, he pressured the government of the day to clarify existing legislation and improve on it so that the mission could run racially mixed schools.

He supported the creation of a number of new foundations: Fr Edward Rogers's School of Social Work (still unique in the country), Fr John Dove's Centre of Adult Education at Silveira House and the New St Ignatius' College, Chishawasha, where many African boys have qualified for university over the past 10 years.

In his term of office as Superior of the English Province, Fr Corrigan carried the major responsibility for the historic decision to bring Hey*throp College, the Jesuits'* major house of studies, to London.

Heythrop College applied for incorporation into London University and became a School in the University's Faculty of Theology in 1971.

It was in Fr Corrigan's term of office that the controversial decision was taken to merge Beaumount College with Stonyhurst College, a controversy partly expressed in the correspondence columns of *The Times*. He was also responsible for many new pastoral experiments, notably with regard to university and prison chaplaincies, counselling and industrial services.

His most significant contribution, however, lay in his incessant concern with the needs of individuals: in Rhodesia he spent a *great deal of time* encouraging Africans on a person to person basis, and in trying to influence Europeans to contribute to the ideals of a multiracial society—often in the face of considerable opposition.

Terence Corrigan was born in Bristol, was educated by the Christian Brothers there, joined the family printing business, and at the age of 24 joined the Jesuit Novitiate at Roehampton, London. He studied at Heythrop College when it was in Oxfordshire, was ordained in 1948, and, afterwards was for several years Procurator at Stonyhurst College.

He went to Southern Rhodesia, as it then was, in 1959. When he had finished his terms of office as Mission and then *Provincial superior, he became* Procurator of the English Province in 1971, and for four years grappled with high competence with the material problems of maintaining the province's varied apostolates.

He had for many years suffered from ill-health, all the more painful because he had been a keen athlete in his youth, and finally collapsed in January of this year.

MRS CHRISTINE SANDFORD

Mr Wilfrid Thesiger writes:

Christine Sandford died on April 23, aged 82, at her home at Mulu Farm, near Addis Ababa, where her husband, Brigadier Daniel Sandford, CBE, DSO, had died three years before. She was the daughter of H. S. Lush and married Dan Sandford in 1918. They went out to Addis Ababa, where her husband had been appointed general manager of the Abyssinian Corporation, in 1920. They were to live in Ethiopia for more than half a century. In 1920 Addis Ababa was a small primitive town of tin-roofed shacks and grass-thatched "tukuls". It was linked to the coast by the railway, but otherwise travel was with animal transport, often for weeks and months on end, along rough tracks through very difficult country.

In 1922 the Abyssinian Corporation went into liquidation but the Sandfords, fascinated by the country, decided to remain. They rented some land at Mulu, 30 miles north of Addis Ababa, and started to farm.

Just as it is impossible for their friends to think of them except together as "the Sandfords", so it is difficult to remember them in a setting other than Mulu. Here they built a house, mud-walled, grass thatched and set about with flowers. It stands above a *sheer gorge, 2,000 feet deep,* looking across other gorges to the canyon of the Blue Nile. Except that earthen floors were later cemented and proper baths replaced the tubs of earlier days, the house remains unchanged. Here, through the years, the Sandfords kept open house, welcoming and entertaining everyone who turned up, and in later years their visitors were many. No intelligent person could visit them and not come away the wiser, for their knowledge of the country was profound and their opinions, though often at variance with current ones, always well-considered. It was a fascinating experience to be their guest, even if it meant sitting up till two or three in the morning, talking or playing bridge.

In 1936 Italy invaded and *overran Ethiopia. At the time* Christine Sandford was in England with their six children and there her husband joined her. They were destitute but as always undaunted. She, having read Classics at Cambridge, got a job as a teacher and he a job raising funds for Guildford Cathedral. Then came the war and Dan Sandford, back in the army, was once more in Ethiopia, first as head of Mission 101, organizing the patriot forces in Godjam, and later as the Emperor's principal military and political adviser. No sooner had Addis Ababa fallen than his wife set out to join him, performing a remarkable Odyssey across Africa with her two youngest children and an elderly woman friend. They rented a house in the town, for Mulu had been looted by the patriots after being occupied by the Italian forces. Guests staying in the house were not allowed to linger over their breakfast since the table was wanted for the children's lessons, given by Mrs Sandford. Four young Ethiopian boys were allowed to join the class, all of whom were later to have distinguished careers in Government service. Then, as more children began to attend, the class moved to rooms provided by the British Council. When these overflowed another site had to be found and suitable buildings were erected. This was the start of The English School, now known as The Sandford School, which today numbers 800 boys and girls of some 40 different nationalities.

The Sandfords had reestablished themselves at Mulu and, after he had retired from being Director-General of the Addis Ababa Municipality and she had handed over the running of the school to her son-in-law, Leslie Casbon, they set about serious farming. At the same time they started a small school for Ethiopian children and a community centre on the farm. Christine Sandford was made a CBE in 1966.

When Dan Sandford died in 1972 a marriage that had lasted 54 years and appeared never to have been marred by dispute came to an end. All six children were married, two sons and two daughters were working in Ethiopia, and the grandchildren now numbered 23. For all of them Mulu Farm was the centre of family life. Here Christine Sandford ended her days and, although partially crippled by arthritis, she remained alert and active almost to the end.

Many Ethiopians of every *class and many people of other* races, not least her own, must have felt a deep sense of loss when she died, for she was dearly loved by her friends, having a great gift for friendship. Some feel that her death, following on that of her husband and coinciding with the revolution, marks the end of an era in Ethiopia.

Dinner

Sovereign Order of St John of Jerusalem

The annual dinner of the Grand Priory of London, Sovereign Order of St John of Jerusalem, was held on Saturday at the Royal Air Force Club. The grand prior, Squadron Leader Douglas Young-James, presided and the guests of honour were Baron and Baroness Benfield de Palmanora. The other guests included:
Viscount Knebworth, Irene Lady Boston, Lady Kearns, Air Vice-Marshal and Mrs H. C. Southgate and Air Commodore and Mrs C. H. Clarke.

Service dinners

Rodney Term, RNC, Dartmouth, 1935-1938

The fortieth anniversary reunion of Rodney Term, Royal Naval College, Dartmouth, 1935-1938, was held on Friday night at 20 St Swithin's Lane, London, EC4. The guests were Captain G. M. Sladen (the term lieutenant) and Commander F. C. Boys (the term cadet captain). Admiral Sir David Williams presided

HMS Hawkins 42/45 Commission

HMS Hawkins 42/45 Commission held a reunion dinner on Saturday at the Royal Over-Seas League, St James's. Captain G. A. French, RN, presided.

Air Gunners' Association

The Air Gunners' Association held a dinner at the Royal Air Force Club on Saturday to commemorate the thirtieth anniversary of VE Day. The guest of honour was Marshal of the RAF Sir Arthur Harris and other guests included Lord Boothby, Air Marshal Ivor Broom, Group Captain Leonard Cheshire, VC, Group Captain J. B. Tait, Wing Commander Stanford-Tuck, Lieutenant-Colonel Frank Chin, Royal Canadian Air Force.

Memorial service

A memorial service for Professor Sir James Butler was held in Trinity College chapel, Cambridge, on Saturday. The Rev Professor J. Burnaby and the Rt Rev J. A. T. Robinson took part in the service. Among those present were:
Professor and Mrs J. H. Elliott, Miss E. Elliott, Lady (Nevile) Butler, Mr A. Roberts, Mrs E. Norman-Butler, Mr D. Butler, Mrs G. Leon, Miss C. Leon, Mr and Mrs J. Armitage-Smith, Mr and Mrs M. Waterson, Mrs G. Portal, Mr and Mrs C. Norman-Butler, Mrs E. M. Norman-Butler, Miss B. Aglen, Mr N. Warner, Mr A. Warner, Mrs C. Williams, Mr J. P. Welby, Mr R. Greenwood, Mrs J. Graeff, Mr and Mrs E. Morley-Fletcher, Mr and Mrs G. Morley-Fletcher, Mr and Mrs H. Steuart [illegible], Brigadier J. M. Stewart, Dr P. F. Lehmann, Mrs D. Morley-Fletcher, Mr A. Morley-Fletcher, Mr M. Richards.
The Chancellor and the Vice-Chancellor of Cambridge University; the High Commissioner for Canada, the Master of Trinity College and Lady Butler of Saffron Walden, the Vice-Master of Trinity College, Lord and Lady Gore-Booth, the Hon Joanna Gore-Booth, Lady Cynthia Postan, the Master of St John's College and Mrs Mansergh, the Master of Churchill College and Lady Hawthorne, the President of New Hall, the Master of Magdalene College and Mrs Hamilton, the Master of Selwyn College, Lady Radzinowicz, Sir Alan and Lady Hodgkin, Sir Ronald Roxburgh, Lady (Ronald) Ross, Lady Edwards.
Sir George Clark, Lady Chandler, Professor Sir Andrew and Lady Huxley, Lady Clarke, the Headmaster of The Leys School, Mr J. Campbell (representing the governors of Harrow School), Brigadier C. Maloney, Mr David Lane, MP, Mrs A. Seely, Dr R. Robson, Mr and Mrs J. Peters, Mrs R. Arbuthnott, Mr F. Pemberton, Professor and Mrs J. Howson, Major and Mrs J. Cole, Mrs R. Sedgwick, Mrs J. Carleton, Dr and Mrs I. A. Richards, Miss K. Butler, Mr and Mrs C. Wilson, Mr G. Butler, Mr and Mrs W. D. McPherson, Mrs H. Charnock, Dr R. N. Butler, Dr and Mrs T. Faber, Mrs R. D. Keynes, Dr J. A. G. Bradfield, Dr R. H. Glauert.
Mr B. Butler, Mrs N. Norman-Butler, Mr and Mrs M. Strutt, Mr A. M. Binnie, Chancellor Garth Moore, Professor and Mrs T. H. Marshall, Dr and Mrs D. E. Richards, Dr and Mrs L. M. Glynn, Dr J. C. Burkill, Professor F. H. Sandbach, Professor J. A. Emerton, Mr and Mrs J. A. Jolowicz, Dr and Mrs F. G. Mann, Dr and Mrs R. Adrian, Dr C. P. Morley, Professor C. W. Oatley, Professor W. A. H. Rushton, Mr E. Lauterpacht, QC, Dr R. T. H. Redpath, Professor D. G. Champernowne, Professor A. Lloyd, Dr H. M. Pelling and Professor W. Ullmann.

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Forthcoming marriages

Mr C. F. Spencer Nairn and Miss J. C. Baker Baker

The engagement is announced between Frank, son of the late Sir Douglas Spencer Nairn, Bt, and of Louise Lady Spencer Nairn, of Rankeilour House, Cupar, Fife, and Juliet, younger daughter of Mr and Mrs O. F. Baker Baker, of The Court House, Atch Lench, Evesham, Worcestershire.

Mr J. H. de Trafford and Mlle A. M. M. Faure de Pebeyre

The engagement is announced between John, eldest son of Mr D. H. de Trafford, of 14 Alexander Square, London, SW3, and Countess Michalowski, of The House in the Wood, Beaulieu, Hampshire, and Anne, daughter of M and Mme J. Faure de Pebeyre, of 134 Rue de Courcelles, Paris 17.

Mr N. J. Donell and Miss J. Martin

The engagement is announced between Nigel James, elder son of Mr and Mrs R. A. Donell, of 17 Scarsdale Villas, London, W8, and Joanne, elder daughter of Professor and Mrs N. R. Martin, of Nathia, Manor Farm Road, Fordingbridge, Hampshire.

Mr J. A. J. Hanson and Miss D. L. Greenwood

The engagement is announced between John, eldest son of Mr and Mrs J. L. Hanson, of Whinbrae, Ben Rhydding, Ilkley, and Diane, daughter of Mr and Mrs D. W. Greenwood, of Woodland Grange, Apperley Bridge, Yorkshire.

Mr D. H. W. McLelland and Miss A. E. Gregory

The engagement is announced between Douglas, son of Lieutenant-Colonel and Mrs W. A. McLelland, of Moreton-in-Marsh, Gloucestershire, and Alison, daughter of Major and Mrs J. F. Gregory, of Prestbury, Gloucestershire.

Mr J. P. Sugden and Miss A. M. Bishop

The engagement is announced between Philip, son of Mr and Mrs J. Sugden, of Holly Bank, Sutton-in-Craven, Yorkshire, and Anne, daughter of Mr F. Bishop, CBE, and Mrs Bishop, of West Shore, Pittenweem, Fife.

Mr J. Walker and Miss D. Ringland

The engagement is announced between John, only son of Mr and Mrs W. A. Walker, of Ashton on Ribble, Preston, Lancashire, and Dianne, third daughter of Mr and Mrs W. J. Ringland, of Newcastle, New South Wales, Australia.

Mr R. J. Woodbridge and Miss G. M. Morris

The engagement is announced between Robert, son of Mr and Mrs B. Woodbridge, of Necton, Norfolk, and Gillian, younger daughter of Mr and Mrs H. Morris, of Hampstead, London.

Marriages

The Hon C. V. Child-Villiers and Mlle B. E. G. Marchand

The marriage took place on Saturday at the Church at St Estèphe, Pauillac, near Bordeaux, France, of the Hon Charles Child-Villiers, younger son of the Earl and Countess of Jersey, of Radier Manor, Longueville, Jersey, Channel Islands, and Mlle Brigitte Marchand, stepdaughter and daughter of M and Mme Jean-Louis Charmolüe, of Château Montrose, St Estèphe. Father *Michel Salin officiated.*

The bride, who was given in marriage by her stepfather, wore a gown of crepe georgette trimmed with old lace. Her silk tulle veil was held in place by orange blossom and she carried a bouquet of orange blossom and bouvardia. She was attended by Charles Mottironi, Paul-Henri Quié, Caroline and Laure Charmolüe and Anne-Sophie Vicaire. Mr Nicholas Dawson was best man.

Mr A. Mosley and Miss C. D. Marten

The marriage took place on Saturday at Witchampton parish church of Mr Alexander Mosley, son of Sir Oswald and the Hon Lady Mosley, of Temple de la Gloire, Orsay, France, and Miss Charlotte Diana Marten, daughter of Mr and the Hon Mrs George Marten, of Crichel, Wimborne, Dorset. The Rev Charles de Candole officiated.

The bride, who was given in marriage by her father, wore a *gown of pale cream silk and a* Honiton lace veil. She was attended by Sophia Marten, Daphne Guinness and Miss Amabel Marten. Mr Max Mosley was best man.

Mr R. Musgrave and Miss L. J. Hall

The marriage took place on Saturday at St Mary's, Turville, Henley-on-Thames, of Mr Richard Musgrave, elder son of Sir Cyril and Lady Musgrave, of Willows House, Walsham-le-Willows, near Bury St Edmunds, Suffolk, and Miss Lesley Jane Hall, younger daughter of Group Captain and Mrs F. A. Hall, of Hunts End, Buckden, near *Huntingdon*, Cambridgeshire. The Rev John Rutherford and the Rev Charles Ash took part in the service.

The bride, who was given in marriage by her father, wore a gown of white Italian organza and a floral Italian headdress. She was attended by James and Eloise Simmeons. Mr Mark Musgrave was best man.

A reception was held at the home of the bride's sister, Mrs F. C. Simmeons, and the honeymoon will be spent in Greece.

Captain P. T. Fletcher and Miss A. E. Fulford

The marriage took place on Saturday at St Mary's, Dunsford, Devon, of Captain Peter Fletcher, The Life Guards, son of Mr and Mrs T. B. Fletcher, Wood Lodge, Scarcroft, near Leeds, and Miss Angela Fulford, daughter of the late Lieutenant-Colonel F. E. A. Fulford and of Mrs Fulford, Fulford, Dunsford, near Exeter. The Bishop of Exeter, the Rev W. S. Pears and the Rev G. Pattison took part in the service.

The bride, who was given in marriage by her brother, Mr Francis Fulford, was attended by Richard Pyman, James Rous, Peter Stucley, Josephine d'Erlanger, Annabel Ford and Lucinda Hickman. Mr John Greenaway was best man and a guard of honour was formed by warrant officers and non-commissioned officers of The Life Guards.

Mr C. E. M. Gilbertson and Miss A. J. Vaughan

The marriage took place on Saturday in Tewkesbury Abbey of Mr Edward Gilbertson, son of Mr and Mrs Mark Gilbertson, of Heywoods Farm, Stratfield Saye, and Miss Astrid Vaughan, youngest daughter of Lieutenant-Colonel and Mrs Peter Vaughan, of Showborough House, near Tewkesbury. Canon C. Pouncey officiated, assisted by the Rev R. D. F. Wild and the Rev N. Holt.

The bride, who was given in marriage by her father, was attended by Charlotte and James Allen, Camilla Challen, Alexander Clarke, Piers Allison, Harriet Edward-Collins and Miss Juliet Heywood. Mr James Robinson was best man.

A reception was held at Showborough House. The honeymoon will be spent abroad.

Mr W. Winward and Miss J. M. C. Smith

The marriage took place quietly on April 26 between Mr William Winward, only son of Mr and Mrs M. Winward, of Didsbury, Manchester, and Miss Jacqueline Mary Carlyle-Smith, elder daughter of Mr and Mrs Alexander Smith, of Steyning, Sussex.

Oxford to fill 21 of 46 'frozen' academic posts

Oxford University is to fill as soon as possible 21 of the 46 vacant academic posts which were frozen under the moratorium imposed in March last year because of the economic squeeze.

Posts to be filled include three professorships: English literature (Merton), Egyptology, and inorganic chemistry. Also a readership, five university lectureships, seven Common University Fund lectureships, four clinical posts, and the keepership of western manuscripts at the Bodleian Library.

The decision has been taken in the light of the increased recurrent grants allocated to Oxford for 1975-76, £16,707,000, against £14,917,000 for 1974-75.

Today's engagements

Princess Anne, patron of the Riding for the Disabled Association, attends open day at Larmer Tree Grounds, Tollard Royal, Wiltshire, 2.30.

The Duchess of Gloucester attends Officers' Wives Club luncheon at RAF Brampton, 12.20.

Painting in Focus: "The Supper at Emmaus", by Caravaggio, National Gallery, Trafalgar Square, 10-6.

Birthdays today

Sir Lennox Berkeley, 72; Sir George Dunnett, 68; Sir Harold Grime, 79; Lord Hinton of Bankside, 74; Dr Dorothy Hodgkin, 65; Mr H. V. Hodson, 69; Mr Wilfrid Hyde White, 72; Lord Kaldor, 67; Sir David Lowe, 76; Sir Francis Meynell, 84; Rear-Admiral Sir Matthew Slattery, 73; Sir Robert Stanley, 76; Sir Charles Trinder, 69.

Bridge pairs

The National Bridge Pairs championship was played last weekend at the Pennine Hotel, Derby (our Bridge Correspondent writes). Leading scorers:
1. A. M. Black and A. Kay (London), 1,799 mps; 2, Dr A. P. Sowter and W. B. C. Hughes (Notts), 1,745; 3, G. R. Link and B. P. Topley (Staffs), 1,692; 4, R. W. Sharpe and M. F. Walsh (Norfolk), 1,633; 5, S. Murphy and S. Preston (Southern Counties), 1,627; 6, A. R. Forrester and J. A. Fulton (Yorks), 1,612; 7, H. Rothschild and H. Greenberg (Essex), 1,608.

A wider view of consumer protection

Agriculture

Hugh Clayton

When the Minister of Agriculture goes to Brussels the entire farming community knows about it. When Mrs Shirley Williams, Secretary for Prices and Consumer Protection, goes nobody takes any notice, even though her lobbying there could have far-reaching results.

She has been given a secure position in British farming demonology as the minister whose sole ambition is to hold down the price of food, even if that requires resisting efforts by the Minister of Agriculture to improve agricultural returns and conditions.

Mrs Williams is mistakenly regarded as merely a dangerous reincarnation of Mrs Peggy Fenner, Parliamentary Secretary at the Ministry of Agriculture in the last Conservative Government. The latter was called the "shoppers' champion", who would ensure that housewives' needs were given due notice in the preparation of ministry policy.

Mrs Williams is not a bit like that. For her, restraint of food prices must take its place with control of shoes that do not fit, fireworks that explode when they fizz prettily, and a host of other activities with which she hopes to elevate the status of the consumer interest in society to the level of those of labour and industry.

She recently met M Pierre Lardinois, EEC Commissioner for Agriculture, in Brussels. She wants him to ensure that consumer interests are represented in talks about the common agricultural policy.

It was a formidable task with the farming lobby so thoroughly entrenched for so long, but she believes there are signs of some conversion of the commissioner to the consumers' cause. The stocktaking of the common agricultural policy, published earlier this year, says that consumers in the EEC should be the first to benefit from surpluses in member countries, particularly through consumer subsidies.

That was particularly welcome for Mrs Williams, whose subsidy programme in the United Kingdom has been persistently attacked by industry and the parliamentary Opposition as a vote-seeking extravagance which distorts markets, distributes aid to the rich and needy alike, and encourages shoppers to expect food prices to be unrealistically low.

She regards subsidies as a legitimate way of softening the effect on consumers of a series of punishing price increases led by higher commodity costs, like those of *1973-74. She has other plans* for the income-led inflation of today.

There is evidence that Mrs Williams has done her own stocktaking of the policy. The Commission wishes to determine prices for what it calls "modern farms", but for some observers the Brussels idea of modernity is itself antiquated.

A criterion based on an average livestock area of say, 80 acres, and 250 acres for cereals, with anything smaller regarded as a case for the social fund, might help to preserve the farm policy from the charge that it is designed to foster the inefficiency and resistance to change of the small producer.

Certainly, there is plenty of evidence of concern in the EEC about the future of the farm policy. The study group on monetary union has just reported: "*Europe is no nearer to economic* and monetary union than it was five years ago; in fact, if there has been any movement it has been backward.

"National policies have never been more discordant or more divergent, thereby deeply affecting the 'Community achievement to date', especially the common *agricultural policy* and *liberalization* of capital movements. . . .

"The group has drawn up a list of actions needing to be embarked on in the year or two years ahead to avert the dangers now threatening not only Europe but each of the member countries taken on its own, and prevent what is left of Community achievement from disappearing altogether."

Mrs Williams is as ready as anyone to act as a surgeon to the EEC. If its policies are ripe for sweeping change, then any action by her will be intended to improve the status of consumers. The day may come when consumer organizations are not only asked for their views about farm prices, but may also attend the actual bargaining sessions. That, at least, is what some of them would like.

Latest wills

Estate left to Christ's Hospital

Mr Richard Sydney Hansford Ward, of Horsham, Sussex, left £29,746 net (duty not disclosed). He left all his property to Christ's Hospital.

Mrs Margaret Primrose Coaker, of Worthing, left £11,298 net (duty not disclosed). She left all her property equally between Dr Barnardo's and the Institute of Cancer Research.

Lord Hailes, formerly Mr P. G. T. Buchan-Hepburn, of South Kensington, London, left £26,215 (duty not disclosed).

Other estates include (net, before duty paid; duty on some estates not disclosed):
Voss, Miss Meta Bertha Alida, of Purley, Surrey (duty paid, £13,601) £87,425

25 years ago

From The Times of Thursday, May 11, 1950

Schuman plan

Apart from their significance as a step towards peace in Europe, M Schuman's proposals for "integrating" French and German coalmining and steelmaking, with scope for other steelmaking countries to join in, have important *industrial and economic implications.* They represent a bold attempt to cut through obstacles in face of which all efforts in the past few years to coordinate Europe's industrial growth have been almost fruitless; and they are a practical response to the worsening of conditions and prospects in export markets.

The scheme could clearly provide an exceptionally strong basis for the development of German and French resources.

Appointments in the Forces

Royal Navy

REAR-ADMIRAL: D. G. Spickernell, Rtrd List, June 5.
CAPTAIN: W. S. Gueterbock, Galatea in Cmm and Flag Capt, Oct 27.
COMMANDERS: B. Cole, WARRIOR on Staff of CINCFLEET, Oct 18; R. D. Sinclair, HERMIONE as WEO and S-VEO, Sept 19; G. C. Roberts, MOD with DIS, Sept 22; S. G. Palmer, NDC Latimer, Sept 10; D. G. Wixon, NEPTUNE as SEO to Capt SM Sea Trng, Oct 17; D. M. Pulvertaft, NDC Latimer, Sept 15; M. G. K. Evans, NEPTUNE as SEO to SM3, Aug 15; W. A. B. Hall, rtrd List, June 12; D. A. Renny, Rtrd List, July 5.
SURGEON COMMANDER: E. P. Beck, Inst of Aviation Med RAF Farnborough, Sept 1 (Snr Spec in Physiology).

The Army

COLONEL: J. F. Dixon-Nuttall, apptd Col A, HQ UKLF, Nov 4.
LIEUTENANT COLONELS: J. M. Fricker, RAEC, apptd CEO, HQ W Mid Dist, May 8; R. H. Godwin-Austen, RRW, apptd GSO1, HQ 1 (BR) Corps, May 1; P. R. Gray, RA, apptd GSO1 HQ Int Centre, May 6; R. C. Keightley, 5 Inns DG, apptd GSO1 RACS, HQ DRAC, May 8; Maj E. W. Mabbett, REME, apptd GSO1, REME Offrs Sch, May 7; W. H. Marshall, RAPC, apptd Comd Pmr, HQ Nearelf, May 10; N. D. Matthews, REME, apptd GSO1, SIP 32, MOD, May 7; Maj P. I. Palmer, RCT apptd OC 30 Regt RCT, May 5; J. St. C. Simmons, RGJ, apptd AAG PS10a, MOD, May 1; Maj J. M. Watts, RAOC, apptd OIC Repair Planning & Census, CICP, Chilwell, May 9; N. P. E. Wheeler, REME, apptd GSO1, HQ Int Centre, May 6; O. R. Wilson, RAEC, apptd OC Army Sch of Instr Tech, May 5.
RETIREMENT: Brig D. K. Allen, May 12.

Royal Air Force

GROUP CAPTAIN: M. J. Hardy, to RAF Leeming as OC, May 16.
WING COMMANDERS: R. J. Garlick, to Dept of DCAS, MOD (PE), May 12; A. S. Willis to HQ Support Command as Eng Co-Ord, May 12; D. S. Lennox, to HQ Support Cmd as Plans 1, May 12; R. A. E. Storr, to RAF Cottesmore as OC Ops, May 12; B. M. Burley, to Prague as AA, May 16; J. Broughton to West Byfleet as w c Air, May 16.
SQUADRON LEADER (with acting rank of Wing Commander): B. R. V. Hylton, to Dept of DORS(RAF), MOD, May 7.
MEDICAL OFFICERS, with the rank of Wing Commander: C. E. Simpson to BDS Washington, May 3; M. G. P. Venn to PMRAF Hospital, Halton, as Registrar, May 16.

£50,000 winner

The weekly £50,000 Premium Savings Bond prize, announced on Saturday, was won by number 4 WL 604033. The winner lives in North Humberside. The 25 £1,000 winners are:

AT 592593	1 SB 106214	10 YP [illegible]
5 BP 053215	[illegible]	[illegible]
5 DS 046690	[illegible]	[illegible]
EK 318376	[illegible]	[illegible]
3 FW 292669	1 WW 700682	11 ZF 349158
3 HF 791202	3 WB 645573	14 ZN 676462
5 HT 775850	8 WK 653201	14 ZZ 983433
4 PF 391659	3 YL 915140	
4 ON 519643	7 YP 350434	

Parliamentary diary

House of Lords

Monday, May 5: Fair Employment (Northern Ireland) Bill and Hearing Aid Council (Extension) Bill read first time. Farriers (Registration) Bill read second time. Referendum Bill passed committee stage. Motion to take note of EEC committee reports on freedom of establishment. House adjourned 7.14 pm.
Tuesday, May 6: Referendum Bill passed report stage and read third time. Policyholders Protection Bill read second time. Commons message on Local Government (Scotland) Bill agreed to. Motions on Winter Keep (Scotland) Scheme, Highlands and Islands Development Board Area Extension Order, and Representation of the People (Scotland) Regulations agreed to.
Wednesday, May 7: Brookwood Cemetery Bill read second time. Plymouth City Council Bill read third time. Debate on economic and industrial problems: motion withdrawn. House adjourned 10.2 pm.
Thursday, May 8: James Hugh Maxwell (Naturalization) Bill read third time. Coal Industry Bill and Public Service Vehicles (Arrest of Offenders) Bill read second time. Railways (Transfer of Undertakings) Bill, second reading negatived. The following Acts received the Royal Assent: *Criminal Procedures* (Scotland), Oil Taxation, Reservoirs, Housing Rents and Subsidies (Scotland), Mental Health (Amendment), Local Government (Scotland), Malta Republic, Prices, Referendum, Queens Road Brighton Burial Ground, Standard and Chartered Bank, Ocean Transport and Trading, Delivery Warrants, and Commonwealth Portland Cement Company. House adjourned 6.51 pm.

House of Commons

Monday, May 5: Debate on motion for the adjournment on employment for *school leavers*; motion withdrawn. Debate on hospital pay beds: motion rejected by 278 votes to 246. Lords amendments to Prices Bill considered. Malta Republic Bill passed remaining stages. Adjournment debate about Countesthorpe health centre. House adjourned 11.54 pm.
Tuesday, May 6: Statement on the steel industry. Commonwealth Portland Cement Company Limited Bill and Dart Harbour and Navigation Authority Bill read third time. British Summer Time Bill read first time. Debate on Defence White Paper; adjourned. Motion on Wealth Tax Select Committee agreed to by 39 votes to 23. Adjournment debate about a hospital in Nuneaton. House adjourned 12.38 am (Wednesday).
Wednesday, May 7: Housing (Short-hold Tenancies) Bill read first time. Resumed debate on Defence White Paper: motion agreed to by 291 votes to 261. Lords amendments to Referendum Bill agreed to. Adjournment debate about Hawley Grange Estate, Halesowen. House adjourned 10.56 pm.
Thursday, May 8: Finance (No 2) Bill read second time by 182 votes to 33. Motion on Shipbuilding Industry (Northern Ireland) Order agreed to. Adjournment debate about Empress Mill, Ince. House adjourned 12.10 am (Friday).
Friday, May 9: Petition on hare coursing presented. Mobile Homes Bill passed report stage and read third time. Motion for second reading of Cancer Screening (Education) Bill, debate adjourned. Adjournment debate about high alumina cement. House adjourned 4.32 pm.

Parliamentary notices

House of Lords

Today at 2.30: Inheritance (Provision for Family and Dependants) Bill, report stage. Evidence (Proceedings in Other Jurisdictions) Bill, committee stage. Motions on Legal Advice and Assistance (Financial Conditions) (No 2); Legal Aid (Financial Conditions); Legal Advice and Assistance (Scotland) (Financial Conditions) (No 2); and Legal Aid (Scotland) (Financial Conditions) Regulations. Debatable questions on short term lettings and on cigarette advertising.
Tomorrow at 2.30: International Road Haulage Permits Bill, and Air Travel Reserve Fund Bill, committee stage. Motions on Referendum Order; Prevention of Terrorism (Temporary Provisions) Act 1974 (Continuance) Order; Salmon and Migratory Trout (Prohibition of Fishing) Amendment Order; Civil Defence (Planning) (Scotland) Regulations; Civil Defence (General) (Scotland) Amendment Regulations; and Administration of Justice (Northern Ireland) Order. Debatable question on opponents of EEC membership.
Wednesday at 2.30: Short debates on cruelty to animals and on problems facing the theatre and the cinema.
Thursday at 3.00: Scottish Development Agency (No 2) Bill and Welsh Development Agency (No 2) Bill, second reading. Limitation Bill, and Farriers (Registration) Bill, second reading. Motion on Family Income Supplements (Computation) Regulations.
Friday at 11.00: Lotteries Bill, Solicitors (Amendment) Bill, and Hearing Aid Council (Extension) Bill, second reading.

Select Committee

Wednesday.—EEC sub-committee F. Subjects: Pollution by wood-pulp mills and sources of information on the environment. Witnesses: Department of Environment (11 am, Room 3A).

House of Commons

Today at 2.30: New Towns Bill, second reading. Consideration of timetable motion on Industry Bill. Motions on Northern Ireland Orders on Loans (Increase of Limit) and Administration of Justice.
Tomorrow at 2.30: Child Benefit Bill, second reading. Motion on Referendum Order.
Wednesday at 2.30: Housing Finance (Special Provisions) (Scotland) Bill, remaining stages.
Thursday at 2.30: Finance (No 2) Bill, committee stage. Motion on Family Income Supplements (Computation) Regulations.
Friday at 11.00: Guard Dogs Bill, report stage. Balance of Sexes Bill, Requisitioning of Empty Houses Bill and other private members' Bills, second reading.

Select Committee

Today.—Expenditure: education, arts and Home Office sub-committee. Subject: Charity Commissioners. Witnesses: Charity Commissioners (4.15 pm, room 15). Joint Committee on Statutory *Instruments*. Witnesses: Department of the Environment (4.30 pm, room 4). Abortion (Amendment) Bill. Witnesses: Department of Health and Social Security (4 pm, room 6). Expenditure: general sub-committee. Subject: Financing of public expenditure. Witness: Professor A. R. Ilersic (Bedford College, London) (4.15 pm, room 8).
Wednesday.—Expenditure: Trade and industry sub-committee. Subject: The motor vehicle industry. Witnesses: Chrysler UK Ltd (10 am, room 16). Violence in *marriage. Witnesses: The* Scottish Office and the Lord Advocate. The Welsh Office (4 pm, room 13). Wealth Tax. Witnesses: CBI (4 pm, room 18). Wealth Tax sub-committee A (4.30 pm, room 15). Wealth Tax sub-committee B. Witnesses: The Arts Council and the Museums Association (6.30 pm, room 16). Expenditure: environment sub-committee. Subject: New Towns. Witnesses: Commission for New Towns, Runcorn Development Corporation and Cheshire County Council (4 pm, room 8).
Thursday.—Race Relations and Immigration. Subject: Administration. Witnesses: Standing Conference of Pakistan Organizations in UK (4 pm, room 15). European Secondary Legislation. Witness: Mr F. Peart, Minister of Agriculture, Fisheries and Food (4 pm, room 16).

Problems facing the tanker fleet owners, page 19

THE TIMES
BUSINESS NEWS

LAING
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BUILDING
& CIVIL
ENGINEERING

Mr Wilson ready to take new initiative for revival of confidence in industry

By Maurice Corina
Industrial Editor

The crisis of business confidence that has bedevilled industry's relations with the Government is expected to be reviewed at a meeting shortly between leaders of the Confederation of British Industry and the Prime Minister.

Mr Wilson is believed to be ready to take a new initiative to ensure that industrialists and some City interests are guaranteed more consultation on government policy.

That some new moves to improve the deteriorating relations between industrialists and Whitehall are necessary will be confirmed tomorrow when the CBI issues its latest business trends survey.

It is understood that the survey underlines the continuing uncertainties about investment and profits, blaming the alleged failure of the social contract and the Industry Bill's provisions for totally disrupting boardroom confidence in the Cabinet's ability to contain inflationary pressures.

Mr Wilson's promise yesterday of more consultations to obtain a "consensus" between the CBI and the TUC has intrigued both sides of industry, who have quietly been seeking some common ground under the aegis of the National Economic Development Council.

The Prime Minister would only say that regular talks, every three months or so, on resource planning and other matters were to be of a Neddy type, but not conducted through that organization.

It is likely that Mr Wilson, who has to consult the Chancellor and other Cabinet colleagues, has not yet fully thought out what sort of forum may be needed. It will be remembered that he opposed Mr Heath's preelection ideas for "souping up" the Neddy council for public debate of economic issues.

However, the Prime Minister, who seems intent on taking more direct responsibilities for industrial policy, may have in mind a Prime Minister's Advisory Committee. The members would be invited to thrash out their anxieties, suggest ideas to be taken up elsewhere (say within Neddy or the Treasury), and obtain reassurance about government attitudes on particular issues that may arise after the Industry Bill becomes law this summer.

The need for more consultation and less direction is expected to be stressed when heads of nationalized industries meet at two separate meetings in London today.

The men who run public corporations, both large and small, are already agreed that, like the private sector of industry, they have something not short of a crisis of confidence themselves. It is not unlikely that they, too, will want to meet Mr Wilson to talk over worries about wages and manpower planning problems.

Meanwhile, the CBI, which includes the state industries in its membership, is awaiting the Prime Minister's answer to the sharp letter it sent last week to Downing Street. This accused Mr Wilson of failing to honour certain assurances given during their last round of discussions, which centred on Mr Wedgwood Benn's Industry Bill.

An early reply is expected, and it may be that the Prime Minister will take the opportunity to invite a team of industrialists round to hear his other ideas and, indeed, invite them to make suggestions for improving the machinery for consultations.

Rightly or wrongly, Mr Benn has been identified as the "bogey man", frightening industry. Yet the CBI leadership makes the point that the Chancellor's management has probably contributed as much, if not more, to industry's loss of confidence and fears over wage costs.

At the same time major decisions on industrial intervention have not been taken by Mr Benn alone. These have gone through a Cabinet committee, with Mr Wilson taking over as chairman in a previous attempt to reassure industry. The Prime Minister also brought in Sir Don Ryder, as Cabinet adviser pending creation of the National Enterprise Board.

A CBI spokesman said last night that Mr Wilson's proposal for more consultations was what the TUC and the CBI had put forward last Wednesday.

"We want to strengthen the role of the NEDC and try to reach some sort of agreement on general economic policy", he said.

Weakness of sterling on agenda at Basle

By Business News Staff

Foreign exchange markets reopen today amid speculation that the Government may be forced to take emergency measures to halt the slide in sterling, and check the failing confidence of the international financial community.

Against a background of deepening concern Mr Gordon Richardson, Governor of the Bank of England, left London at the weekend for the regular monthly meeting of central bankers in Basle which begins today.

Although it appears that the Bank has not been told to mount an operation to support the pound with the country's foreign reserves, the central bankers will certainly be seeking to learn what measures may be implemented in the short term to encourage confidence and to stem the decline.

Last Friday when exchange markets closed sterling experienced one of its sharpest falls since the currency was floated in June, 1972, and the Bank of England's index showed that the pound's floating devaluation against 10 other key currencies amounted to 24.4 per cent.

Overseas, there is growing concern at the rate of price inflation in Britain, which this year is likely to be at around 25 per cent and well in excess of inflation rates prevailing in other major countries. Mr Healey, Chancellor of the Exchequer, gave three warnings on the dangers inherent in wage settlements which exceeded the guidelines of the social contract.

But foreign bankers are not likely to be satisfied with words, and so far, positive action has been lacking. The attempt 10 days ago by the Bank of England to make the pound more appealing to foreign bankers by engineering a rise in City interest rates failed to make any significant impact.

There is a growing feeling that the Government will be forced to introduce an emergency package very quickly and that could include some intervention in wages if present trends continue.

Swiss affiliation: Central bankers are expected to resume discussions in Basle today of Swiss affiliation to the European joint currency float. The Swiss Government last week reiterated its interest in seeing negotiations on affiliation to the European "snake" brought to a successful conclusion.

Purely technical aspects of such a move have been largely dealt with but there are still some political hurdles to be cleared, but these do not come within the brief of the central bankers, the sources said.

The bankers are also expected to discuss some questions of European monetary cooperation, one of which could be the extent to which help could be given to the Swiss National Bank if the United States dollar came under heavy pressure on the Zurich Foreign Exchange Market.

The Swiss franc has been bearing the main force of "hot money" flows out of the dollar, and the exchange rate swing has been more marked in Basle than anywhere else because of the relative narrowness of the franc market.

Crisis in US insurance gives boost to Lloyd's

By Anthony Rowley

Severe difficulties among United States insurance companies which are only now coming fully to light are bringing an unexpected bonus to certain non-marine sections of the Lloyd's underwriting market in London.

Faced in some cases with alarming losses and with declining solvency margins, the insurance groups are having to retrench and much of their business is being written by Lloyd's syndicates at greatly increased premium rates.

According to Mr Leslie Dew, senior deputy chairman of Lloyd's, "even highly respected names among United States insurance companies are running into what would normally be regarded as dangerous waters".

So widespread is the problem that the state insurance commissioners, who regulate the American insurance market, are believed to be soft-pedalling on certain regulatory measures so as to avoid serious public concern.

The commissioners have powers to operate an "early warning system" requiring full investigation of companies believed to be in solvency difficulties. Some have delayed applying these tests because of the scale of the problem.

Apart from the effect of inflation on claims costs and expenses, what has brought some groups to the brink of disaster is the intensification of cut-throat competition in 1974. Caused partly by the entry of conglomerate industrial groups into the insurance market, this competition has led to some highly unrealistic underwriting in the United States, with smaller companies particularly hard hit.

One of the worst affected types of business has been that covering professional liability—so-called "medical malpractice" in particular—where a combination of strict state controls over premiums and very high claims awarded by the courts have produced disastrous losses for some companies, and led to militant action over raised premiums by West Coast doctors.

Though Lloyd's is licensed to operate only in two—Illinois and Kentucky—of the 50 states, a good deal of business has been obtained by Lloyd's brokers operating in other states on a "surplus line" basis. Companies have deliberately priced themselves out of the market in some cases, and Lloyd's syndicates have been able to rewrite business at high premium rates, unhindered by political interference.

Product liability has also been a major trouble area in the insurance market, and one broker told of an industrial policy written in London recently for $150,000 after the United States insurer had raised the renewal premium from $17,000 a year to $250,000.

Another well-known London broker operating in the Lloyd's market reported receiving United States premiums of $17m in the first quarter of this year compared with $25m in the whole of last year.

But most brokers are talking of new business from the United States being "much more than a trickle, though not yet a flood". Many expect it to increase sharply in the second half of this year

Financial Editor, page 19

Chrysler's UK output at risk today as union meets shop stewards

By Clifford Webb

All Chrysler car production in Britain will be at a standstill within days and over 10,000 workers made idle unless a crucial meeting today of union officials and shop stewards produces a formula to end the strike that has closed the group's key engine plant at Stoke, Coventry.

Prospects for peace are far from optimistic. The Stoke shop stewards are demanding an immediate increase of £8 a week on their basic wage of £53.57 and the remainder of a £15-a-week claim to be conceded by July 1 when the present group wage agreements expire.

The strike began on Friday night and immediate efforts were made to get talks under way. During a seven-hour meeting on Saturday the company refused to make an immediate offer. Mr Peter Griffiths, Chrysler's industrial relations director, made it clear to the shop stewards and full time officials present that no cash offer would be made before May 23.

Despite Chrysler's critical financial position the company is sticking to this hard line because it cannot afford to let an early Stoke offer be used for leapfrogging claims by workers at its Ryton and Linwood, Renfrewshire, plants. By May 23 it plans to make simultaneous offers to all three centres.

In the past leapfrogging has forced Chrysler to concede wage awards of such magnitude that it could make a profit only in the most favourable circumstances. In the present depressed market conditions this is out of the question. Last year Chrysler lost more than £17m. The group is still making substantial losses.

It is also imperative that Chrysler should demonstrate to the City that it is not prepared to buy industrial peace at any price. The banks who provide the backing for Finance for Industry, the so-called Lever bank, are unlikely to give a favourable reply to the company's application for a £35m loan if they believe this is being used simply to meet extortionate wage claims.

Meanwhile union opinion is beginning to favour Chrysler's offer of profit sharing and worker participation at all levels including worker directors.

In the four days since the offer was sprung on the 27,000-strong labour force union talk of "paper gimmicks" appears to have stopped. Indeed, now that Chrysler's militant shop stewards realize that the company has genuinely opened the door to participation in management, they are talking of nothing less than 50 per cent of boardroom seats.

Chrysler is expected to fight hard against this degree of participation. The crucial factor in determining how many seats are conceded could be the attitude of Mr Wedgwood Benn, the Secretary of State for Industry.

Mr Don Lander, managing director of Chrysler UK, is expected to apply for government financial assistance under the Industry Act, 1972. He clearly hopes that profit sharing and one or two seats on the board is already a remarkable enough gesture by an American corporation that Mr Benn will be prepared to go along with a government stake in Chrysler.

However, the unions will not be stampeded into acceptance by Mr Lander's two-week deadline for agreement to be reached. Some officials are talking of a minimum of six months' negotiations being necessary to produce a lasting formula for participation.

A delay of this length will clearly not suit Chrysler's plans. The betting is that they will be going to the Government for financial assistance within the fortnight and would like to go armed with at least outlined union approval of their new programme.

Trawlermen will ask for renewal of subsidy

Leaders of the trawling industry will meet soon to decide whether to ask the Government for renewal of their £61m subsidy, which is to end on June 30. A spokesman for the British Trawlers' Federation said at the weekend that the subsidy had done little to halt the decline of the industry.

Of 80 large fishing vessels taken out of service in the past year most were distant-water ships in a national fleet of fewer than 400. "That amounts to a substantial chunk of fishing effort lost for ever. when a trawler goes for scrap you have in effect closed a factory."

Reference prices fixed by the EEC last week were of little value in protecting the British industry, one of the largest in the Community, the federation went on.

Summer payout after bank failure

Cologne, May 10.—Bank and local authority creditors of Bankhaus Herstatt KGAA, which collapsed last summer, will probably receive a first payment of about half their settlement quota this summer, the settlement manager and liquidator said.

Under the settlement terms domestic banks will eventually get back 45 per cent of their deposits, and foreign banks and local authorities 55 per cent.—Reuter.

William Halcrow wins big Dubai contract

Sir William Halcrow & Partners, the consulting engineers and architects, have won a multi-million pound contract for the design and supervision of construction of flats, villas, offices and shops at Deira, Dubai. The contract was placed by the Ruler of Dubai, Shaikh Rasmid bin Said al Marktoum. Six sites are involved and work should be completed during 1977.

Engineering sector problems foreseen

Problems of the specialist engineering contractors are certain to increase in the coming year, according to Mr Alan Jones, chairman of the Committee of Associations of Specialist Engineering Contractors. In his foreword to the committee's annual report for 1974, Mr Jones says of building cutbacks: "Our difficulties may well be at their peak when others are seeing an improvement, particularly in the case of members involved on site later in the construction programme."

Oil resources warning

Tokyo, May 11.—Mr Rogers Morton, the United States Commerce Secretary, told petroleum experts at the ninth World Petroleum Congress that the age of oil was rapidly drawing to a close and man must make better use of his resources.—Reuter.

Bahrain bank profits

Fourteen commercial banks operating in Bahrain made a combined profit of 5.3m dinars (about £5.2m) last year according to figures just published. It is the first year that banks here have been required to disclose profits.

Bolivia "not involved"

Gulf Oil Corporation said on Friday that Bolivia was not involved in bribes totalling $4m (about £1,730,000) allegedly paid to remain in business in a South American country.

Return on contracts 'too meagre'

By Kenneth Owen
Technology Correspondent

A return of 18 per cent on industrial capital recently agreed between Government and industry as a basis for the profit formula for non-competitive government contracts "will not enable companies to make a sufficient real net return to maintain existing capital and attract new capital". This is the view of Sir Raymond Brown, chairman of Muirhead, and president of the Electronic Engineering Association.

In the president's foreword to the annual report of the EEA for 1974, Sir Raymond says: "Unless an extension is agreed the arrangement will last only until February 29, 1976, by which time the Sandilands Committee report on inflation accounting will be available and further discussions will take place.

"If a consensus on inflation accounting has not been achieved by the end of 1975, the Review Board will be asked urgently to consider the need for readjustment of the formula."

The Review Board had calculated that a 22.4 per cent return would have been needed by United Kingdom industry in 1960-66 to realize a 6.8 per cent real net return with 15 per cent inflation, said Sir Raymond.

Output of the electronic capital goods industry in 1974, totalled about £925m, according to estimates in the report. Of this, computers and related equipment accounted for about £445m and radio, radar and other equipment for about £480m. These sums represented a financial increase of about 25 per cent compared with 1973.

Direct exports amounted to £269.5m for computers and £162.2m for other capital equipment, respectively 29.3 per cent and 51 per cent above 1973 levels. Imports at £345.9m and £77.4m, were 33.5 per cent and 31.2 per cent up.

This meant that the trade deficit in computers and related equipment widened to £76.4m but there was further improvement in the surplus on other equipment to £84.8m.

Mr Greenspan utters US inflation warning

From Frank Vogl
Hot Springs, Virginia, May 11

Mr Alan Greenspan, chairman of the Council of Economic Advisers, gave warning here today at a meeting of the Business Council (an organization composed of the 150 chairmen of America's largest companies) that most of the substantial decline in United States inflation "has already occured".

He added that it was impossible to forecast food prices accurately but it would appear that as businesses were coming to the end of their stock reductions, so the weakening of industrial commodity prices from this adjustment may be nearly over.

Mr Greenspan is the first senior official of the Ford Administration to indicate publicly that while the recession in the United States may be ending, so too may be the downward slide of inflation. He added: "We are grossly mistaken if we assume that the fight against inflation is over."

At the meeting with Mr William Simon, Secretary of the Treasury, and Dr Arthur Burns, chairman of the Federal Reserve System, all three spoke of the grave inflationary dangers that lie ahead if insufficient attention were paid to discipline in fiscal and monetary policies.

Dr Burns stressed that under present circumstances it would be best to plan for a money supply expansion rate in the next 12 months of between 5 per cent and 7.5 per cent. He announced these figures earlier last week and explained that he might have to change these predictions regularly, in line with economic developments. To some extent he was responding to criticism by Mr Simon, who suggested that a 7.5 per cent rate contained serious inflationary dangers.

The officials all suggested that the economy was at last moving out of the recession and that the next few months would be relatively flat, followed by a gradual upswing in economic activity.

Mr Greenspan said a 5 per cent annual rate of gnp growth is still quite likely for the second half of this year, adding: "We may be surprised by the rapidity of the rise in economic activity at the end of the year, just as many people were surprised by the rapidity of the fall at the start of the year."

A big concern of the meeting has been the growth of the Federal budget deficit. Some of the officials and business leaders said they were encouraged by the decision of the Congress last Friday to accept a ceiling of $68,800m (about £29,565m) on the budget for 1976 fiscal year.

American bank's survey predicts dearer oil

By Roger Vielvoye
Energy Correspondent

Fears that industrial oil-consuming countries may be in for a new round of price increases have been further fuelled by an American bank survey that predicts crude oil costs could rise by several dollars to $12 a barrel by next year.

The survey, by the Irving Trust Company, is published three days after the Shah of Iran had warned consumers that he wanted crude oil prices to increase when the nine-month oil price freeze, imposed by the Organization of Oil Exporting Countries (Opec) ends in September.

The survey recognizes that Opec countries are concerned about the eroding effects of inflation on the value of their oil revenues, and that, in the short term, they have the ability to stimulate prices by making further planned cutbacks in production. Moves towards higher oil prices could be assisted by a recovery in the world economic situation next year.

Previous predictions that the world glut of crude oil, combined with growing conservation measures throughout the industrialized world, must lead to a fall in prices in the immediate future is discounted by Irving Trust's economists, Dr Arnold Safer and Anne Parker Mills. They do not see the falling demand for oil and the weakening of prices in some marginal areas as the beginning of the end for Opec.

What we are seeing now is a cyclical phenomenon aggravated by special circumstances, not the emergence of a secular trend.

The critical times for Opec and the future trends in world oil prices would probably not come until 1977, the survey says. Throughout the rest of 1975 and 1976 world demand for oil would exceed the minimum levels of production that Opec countries needed to finance their import programmes and continue to contribute aid to the Third World.

As long as Opec countries had this margin between their minimum requirements and the level of world demand they could continue to control the price structure. In 1974 the margin was 10.2 million barrels a day which was expected to decline to 7.3 million this year.

In 1977 this margin would disappear. According to the bank's calculations, world oil demand would rise by only 2.2 per cent to 47.5 million barrels a day while the amount of oil available from non-Opec sources would increase from 19.1 million barrels a day in 1976 to 22.8 million.

700 Dunlop strikers to get reshaped offer

By R. W. Shakespeare

At a crucial mass meeting today the 700 clerical workers whose fortnight-old strike has closed five Dunlop engineering factories in Coventry will be considering new company proposals for ending the dispute over pay demands.

Their decision whether to call off the stoppage which has caused the lay-off of 2,000 other Dunlop workers is a vital one for the motor industry since the factories are among the leading car component suppliers. It is especially crucial for British Leyland, which has already had to lay off about 14,000 workers and halt production of several car ranges because of component shortages.

The clerical workers, two thirds of whom are women, have demanded an across-the-board pay increase of £10 a week. They turned down the last company offer of increases of between £7 and £8 for men and £6.25 for women workers.

Now the company, after discussions with union representatives last week, has revised its offer; but it is understood this amounts to a reshaping of the package without increasing the total money involved.

In British Leyland plants in the Midlands, at Oxford and on Merseyside, production of Allegro, Marina, Maxi, 18/22 and some Triumph cars has been stopped because supplies of Dunlop-made components, particularly suspension units, have run out.

The Coventry factories make wheel and rim units for 70 per cent of British made cars. Disruption in the remaining car plants, including those of Ford, Vauxhall and Chrysler, has only been avoided because some plants were holding big stocks of these units when the Dunlop strike began.

Leyland jobs threat: Mr Michael Heseltine, Opposition spokesman on industry said that up to 33,000 British Leyland workers could lose their jobs, in the achievement of the Ryder report's estimated saving of £400m up to 1982.

In a letter to Mr Wedgwood Benn, Secretary of State for Industry, Mr Heseltine recalls the section in the report which talks of the saving as a result of "manning reductions and greater mobility and interchangeability of labour".

He says: "I believe the Government must come clean on the number of redundancies necessary to achieve this saving. I have estimated that depending on the phasing of these redundancies, the number of workers laid off may be between 23,000 and 33,000 in order to achieve the saving in constant terms.

"Even if the saving was stated in inflated price terms, and is therefore substantially less in real terms, redundancies could amount to nearly 19,000 assuming an even reduction in employment over the seven-year period."

Pickets in Bootle

More industrial trouble is expected on the multi-storey Inland Revenue office block site in Bootle. The 18-storey block—several years behind schedule—will be picketed today as 11 electricians and 40 building workers hold a meeting on the site following the sacking of an electrical union member.

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Lending rate 10 pc

The Bank of England's minimum lending rate is unchanged this week at 10 per cent. The following are the results of Friday's Treasury Bill Tender:

Applications £[illegible] Allotted £[illegible]
Bids at [illegible] Received [illegible]
Prev wk £[illegible] Received [illegible]
Ave rate £[illegible] Prev wk [illegible]
Next Fri £[illegible] Replace £60m

Davies & Newman Holdings Limited

Salient points from the Statement by the Chairman, Mr. F. E. F. Newman MC for the year to 31st December 1974.

- Turnover over £39 million.
- Increase in group profits.
- Shipbroking profits stabilized by time charter commissions.
- Dan-Air now operates a fleet of 36 aircraft.

Prospects—The Shipbroking subsidiary has continuing revenue from previously concluded fixtures and new building contracts. This will be of great value in maintaining the level of profitability in this company. On the Aviation side, Dan-Air's aircraft are well employed for the current season, and maintenance contracts for other airlines ensure full activity for our aircraft engineering subsidiary. Many factors outside the influence and control of the Board do not permit a forecast, but barring unforeseen circumstances, business in hand should be sufficient to produce another satisfactory year.

Comparative Figures	1974 £'000	1973 £'000
Turnover	39,109	29,692
Profit before tax	1,137	1,031
Profit after tax	512	519
Dividends per share (gross)	9.147p	8.1325p
Retained earnings	431	292

Copies of the Annual Report for 1974 may be obtained from the Company Secretary, 36-38 New Broad Street, London EC2M 1NH.

Jardine Japan Investment Trust Limited

Points from the Chairman's, Mr. M. A. R. Herries, Statement.

Net revenue for the year to 31st December 1974 after taxation, amounted to £84,816 (£60,774 for 1973) and a total dividend of 0.85p per share (0.45p for 1973) is being recommended.

The increase in net revenue was entirely due to the highly liquid position maintained throughout the year. This policy of disinvestment also cushioned the effect of the fall in the Japanese stock market on the net asset value of the Company which fell by 10% during the year.

As expected, corporate profits declined during 1974 and the move out of recession is likely to be slow. By March 1975, however, the success of the counter-inflationary measures taken by the Japanese Government was becoming apparent and it is hoped that this will bring about an improvement in economic conditions.

The Board remains convinced of the potential for investment in Japan for long term growth and, in view of the prospective move out of recession, has initiated a cautious and selective policy of re-investment.

Copies of the Report and Accounts are available from The Secretary of the Company at 3, Lombard Street, London, EC3V 9AQ.

Technology winners of Design Council awards

Developments in underground, marine and aviation technology are among the winners of the 1975 Design Council Awards for engineering products and components, announced yesterday.

Four products and six components were selected from more than 150 submissions; they are on show at the Design Centres in London and Glasgow until the end of the month.

The winners are:

Products—J. C. Bamford Excavators: articulated four-wheel-drive loading shovel, type JCB 413 and 418. Ferranti: carbon dioxide multi-fold laser, MF400. Mini Tunnels International (Rees group subsidiary): Mini Tunnel system of excavating small tunnels for utility services. Vickers Instruments: M85/M86 scanning interferometer and microdensitometer.

Components—Colt International: Universal natural-draught ventilating louvre. Dowty Rotol: emergency power ram-air turbine for aircraft. Dewhurst & Partners: Dupar US30 vandal-resistant illuminated pushbuttons and indicators for lifts. Glacier Metal Co: Glacier-Herbert sterngear system (bearing assembly for ship's propeller shaft which can be withdrawn inboard for maintenance). Oxley Developments Co: Oxley Snaplox ball-and-socket electrical connector. Penny & Giles Conductive Plastics: conductive plastics faders for sound-recording studios.

The Ferranti laser, used for cutting thin sheet metals, wood, quartz and plastics, uses a multiple reflection technique to reduce the length of a 450-watt instrument from nine metres to 1.5 metres.

Using the Glacier sterngear system, ships can carry out emergency or regular maintenance without having to enter dry dock, so saving much time.

Brussels talks to finalize code for export credit

From Michael Hornsby
Brussels, May 11

American, Japanese and European officials will meet in Brussels tomorrow, in the hope of at last taking some decisive steps towards agreement on an international code of conduct governing the export finance terms offered by the world's three major trading blocks.

This so-called "gentleman's agreement" has been under discussion for at least a year. Among the issues which require finalizing are the minimum levels of credit interest rates, maximum repayment periods, down payment percentages and exceptions to the general rules.

Britain has recently been under attack because of the credit scheme announced last February by Mr Peter Shore, Secretary of State for Trade, with the aim of partially subsidizing British exporters against the costs of inflation.

Management

Edited by Rodney Cowton

Fund raising reform in nationalized industry

An unusually clear and concise view of how one nationalized industry raises funds, and of how these operations have been transformed in the past few years, was given last week by Mr Jack Smith, member for finance of the British Gas Corporation.

Until 1970 virtually all of the industry's loans were raised in the form of 25-year advances from the National Loan Fund, but by the end of this financial year *only about 60 per cent of* the debt will be of such a long-term nature, while 35 per cent will be medium-term and 5 per cent short-term.

What has happened in the past five years is that the nationalized industries have been given much greater freedom to adopt some of the methods of *private industry in* raising funds. While a certain amount of information about these activities can be gleaned from the annual accounts of the BGC and other state corporations a paper*, prepared by Mr Smith for the Institution of Gas Engineers, brings the picture into much sharper focus.

When a consumer is confronted by his latest bill—no doubt larger than the previous one—from a state corporation, it is unlikely that his first, or even his fifth, thought will be about the *technicalities of how* the corporation handles its own funds. Yet for a corporation like the BGC, with an annual cash flow of £2,700m, this is a subject of more than casual interest.

The control of funds is made difficult by the diffusion of the industry's activities throughout the whole country, which makes considerable *financial discipline* necessary if the funds are to be speedily collated in the finance division.

Gas industry bills are issued at the rate of 250,000 a day, and the sheer cash value of speed can be seen in the fact that if the time from sale of gas to receipt of cash in the finance division's headquarters can be reduced *by one day*, this will reduce the corporation's borrowing requirement by £3m.

The need for flexible arrangements in funding the corporation can be seen in the fact that its requirements of working capital can fluctuate between £150m and £250m during the year, with the average requirement being at about the centre of that range.

With interest charges in 1973-74 costing the corporation £16m, it is plainly of great importance that its funds are handled as *efficiently and economically as* possible.

Through raising £584m in ten-year advances from the National Loan Fund since 1971, the corporation estimates that it has *already saved £13m—and ultimately will save £30m*—as against the cost of financing 25-year loans.

In common with other nationalized industries, the BGC has in recent years raised substantial sums abroad and, again, over the life of the finance it expects to show substantial savings *by comparison with the cost* of raising funds through the National Loan Fund.

The corporation is also active in the short-term financial markets, and with borrowings averaging about £50m during much of last year from these markets, it reckons that these operations are equivalent to the *sterling activities in London* of a bank as large as the Bank of America. All told, the corporation expected to show savings of about £600,000 through these short-term operations in the *financial year which ended in* March.

Cumulatively, through these and other methods, the corporation estimates that it has saved £25m since 1971, and *during the* life of the finance thus raised, it ultimately expects to save £50m.

Such savings will not dramatically affect the size of consumers' gas bills, but it is at least an improvement that the nationalized industries have been able to move away from the inflexible and uneconomic methods of financing to which they were tied until 1970.

**Money—At What Price?* Published by the Institution of Gas* Engineers, £1.

Expansion through a successful exercise in diversification at Tyneside tinprinting works

Recession may be worrying most industrialists but there is one factory, on the outskirts of Newcastle upon Tyne, that is bucking most of the trends. It still has more than 65 per cent *double shift* working when some in other sectors are on a short week.

It springs from an unusual combination of a small, tight operation within a big group, development of a special expertise and a neat diversification.

Tyneside Printers, with its £3m a year turnover, is a comparatively small segment of Sterling-Winthrop, the pharmaceuticals and hygiene group. Sterling-Winthrop as a whole is this year running a "siege" operation with the emphasis on *cost* watching.

At the Tyneside factory, Crabtree & Heidelberg colour presses are among the equipment but, although it does some gravure printing—a tight profit margin trade if ever there was—the main operation is printing in colour on metal sheet.

The presses are rolling over about 300,000 sheets of tinplate every working day at the moment, which is about 250 tons worth. It prints all the tins for Rowntree-Mackintosh, whose confectionery factory is just *down* the road, and is main supplier to Ever-Ready's batteries production unit 10 miles away.

It is a trade steadily *developed over the years since* the original Tyneside Tinprinters was set up in 1921 to make and print tins for Andrews Liver Salts.

Those salts—first concocted by Mr Scott and Mr Turner at Gallowgate, Newcastle, and named for want of something more inspired after St Andrew's Church opposite—had been *packed originally in bottles* but these tended to explode.

The familiar Andrews tins, once 100 per cent of production, are still being printed and stamped out at not far short of the same quantity, but they now represent less than 3 per cent of production. Foil laminate sachets of Andrews are coming in now, one-dose packs be*ing especially popular abroad.*

But if it had stuck to the staple tinprinting, which also covers ice cream signs for J. Lyons to displays for Green Shield stamps, the factory might well not have been as busy as it is, nor contemplating the 40 to 60 per cent expansion on the drawing board.

Diversification has been the new suit into do-it-yourself, the area that, according to the old commercial axiom about hand tool-makers, always does well in a recession.

About 18 per cent of production is a range of printed aluminium sheet products that started as stick on tiles and has developed into decorated singles *that can be "spotted" on to ex*isting ceramic tiles to brighten up otherwise uninteresting walled areas in the home.

Mr Walter Douglas, the 62 year old chairman and managing director who has been with the company nearly 40 years, is developing a line in coloured engravings for hanging as pictures. Turner landscapes and old steel *engravings come out well.* A new method of preparing them for colour printing has been worked out.

Mr Richard Brown, Sterling-*Winthrop, divisional director,* has for sales and marketing plugged the operation into Sterling Roncraft DIY. An international sales operation has been started and has already scored in the Far East and Middle East. The United States is probably another natural target.

All this makes the chances look good for the factory with its 300 workers to go for expansion soon. It is a rare enough piece of good news these days, especially in a region which overall has the highest United Kingdom unemployment rate next to Northern Ireland and heavy short-time working.

Derek Harris

Staying power of the executive women

Companies which are contemplating allowing women a wider role in management will be reassured by figures which appeared last week.

Women in employment tend to be damned by a reputation for seldom staying long in one job. However, a report of the Institute of Administrative Management, while showing this reputation to be well founded for female office staff, also reveals that the rate of turnover among women managers is lower than among their male counterparts.

The survey, which covered 939 establishments, employing nearly 1.5 million people, showed that 65 per cent of establishments had an annual *turnover among male office* staff of 20 per cent or less, while only 32 per cent of offices showed female turnover rates as low as this.

At the other end of the scale only 5 per cent of offices had more than 50 per cent turnover among their men staff, while 14 per cent revealed this level among their female workers.

Among management staff, turnover rates are much lower than for office staff, with the difference being most marked among women managers. Turn*over rates of under 5 per cent* a year were recorded by 56 per cent of establishments for their male managers, but by 76 per cent for their female managers.

Another facet of employment in which women's reputation may be worse than is deserved *is that of absence through sick*ness. Two weeks ago on this page we published facts derived from the General Household Survey 1974, which suggested that women employees were absent rather less than men.

That picture is not wholly borne out by the IAM survey, which shows a much higher level of absenteeism among female office workers than among males. Among management the records of the two sexes are fairly comparable, though with men showing a somewhat better picture than women.

When women leave a job, in about 20 per cent of cases pregnancy or marriage is given as the reason for doing so. To accommodate women with children, 14 per cent of offices allow them to take unpaid leave during school holidays. The proportion of companies offering this facility is highest in the south-east at 34 per cent, although in central London this figure falls to 15 per cent.

The great increase in holiday entitlements in recent years is reflected in the fact that only 4 per cent of office staff and 2 per cent of management staff now have less than 15 days' annual holiday. The survey notes that the margin between *holiday entitlements of office* and factory workers has been narrowed.

Office Staff: holidays, turnover and other procedures. Published by the Institute of Administrative Management, 205 High Street, Beckenham, £16.

LETTERS TO THE EDITOR

Ryder Report omissions

From Mr J. Argenti

Sir, The proposals in the Ryder Report are being referred to as a "corporate plan" for British Leyland. But a corporate plan normally displays a number of very distinctive features some of which seem to me to be absent from the Ryder Report. May I give you a few examples?

Everyone knows that *the* big problem with any long-range forecast is that its margin of error can be absolutely enormous. Corporate planners usually like to recognize this fact by estimating how large they think the error might be in any of the key *forecasts on* which their plans are based. I cannot find this sort of estimate in Ryder. And almost invariably today, calculations are made to *determine* how "robust" any plan would be in the face of some of these huge errors. No such calculation appears to have been made.

Again, Ryder notes a great number of weaknesses in British Leyland but I can see no counterveiling list of strengths.

Again, a corporate plan should contain a clear and definitive statement of corporate objectives. I cannot find one here.

In my view, the omission of a statement of corporate objectives would vitiate the entire plan for even a normal company. But apparently British Leyland is not going to be a normal company. Not to be told what sort of company it is to be, not to be told for whose benefit this *strange new beast is* to be run, not to be given the criteria by which to judge its future overall success or failure—this is a most eccentric interpretation of *the* central theme of corporate planning!

As a writer and lecturer on corporate planning—I must have written and lectured more than anyone in Europe—I am not competent to pass judgment on the plans themselves, but if their genesis is anything to go by, I think I should view them with a somewhat jaundiced eye.

JOHN ARGENTI,
Pettistree Lodge,
Woodbridge, Suffolk.

Patent fees and inventors

From Mr A. L. Cotterell

Sir, Mr E. Parker should not allow distortion to creep into his views (May 5) when trying to justify 90 per cent increase in patent fees. It was during the industrial revolution that the involved procedures and high costs of patents led to extensive reform culminating in the Patent Law Amendment Act 1851, which is the basis of the present system. The fees for an English patent had cost nearly £100 before this Act (a small fortune in those days) and were reduced to about £25.

To call for the Patent Office to balance its books without contributions from the taxpayer *is to ignore completely* that society is indebted to inventors for most of the material wealth and comfort enjoyed today. In a well ordered administration, the inventor would be subsidized at least to the extent of the artist and craftsman—encouraged rather than curbed by high fees, heavy taxes and general indifference.

No satisfactory comparative international table of patent office fees or patent agents' charges can be drawn up, but there is reason to believe that the new increases will leave our costs in this country above average. Most of your correspondents have sought to show a warning light that these fees and charges (the premiums for the "presently available insurance against piracy" of the valuable assets listed by Mr Parker) must be kept in proportion, if they are kept at all.

In any case, before the inventor seeks (at further cost to himself) the evaluation of a third and entrepreneurial party, he would be well advised already to have applied for patent protection for his idea, as any disclosure without it could lead to misappropriation.

A. L. COTTERELL, Secretary,
Institute of Patentees
and Inventors,
165 Queensway, London, W2

Complexities of replacing the F104

From Mr A. H. C. Greenwood

Sir, You report something of the difficulties which the four nations are experiencing in reaching a common decision for the F 104 replacement (Business Diary in Europe, May 5).

The problem is complex. To meet a full range of military roles with a single type of aircraft requires a genuinely "multi-role" system, and this is expensive.

There is a growing body of opinion, especially in the *Netherlands, which argues that* there would be advantage in the smaller NATO air forces concentrating upon the vitally important ground support and reconnaissance roles, by the purchase of an aircraft designed specifically to carry out these roles in support of the land battle, and that this would provide not only a cheaper, but *militarily a more rational solu*tion to the problem.

The Jaguar fits this philosophy, and it is demonstrable that its procurement cost is substantially less than that of either the F 1/M.53 or the F 16; it can also be shown that its running costs, and cost of ownership generally, are less.

That Jaguar does not fully meet the "*requirement laid* down by the four countries" is a reference to the fact that it was not designed to fulfil the air defence or upper air combat roles.

It is perhaps for this reason that Jaguar is so cost-effective in the low-level attack and reconnaissance roles which it performs so well for both the *Royal Air Force within NATO* and the French Air Force.

A. H. C. GREENWOOD,
British Aircraft Corporation, Ltd,
Brooklands Road,
Weybridge, Surrey.

Grindlays, Brandts and Citibank

From Lord Aldington

Sir, I would be obliged if you would correct the unsettling and misleading impression given, if you please, in the Financial Editor's column of *The Times* (May 9).

He has built up an argument about Grindlays and Brandts from a completely false premise "Thereafter Citibank . . . may have effective *control of Grind*lays". There is no such proposal in the minds of any of us.

I have consistently stated to the press, including members of your staff, that we were not considering any proposals for capital increase which would be inconsistent with the nature of the bank as set out in my annual statement—"We were to be London based and controlled from the United Kingdom: we were to have Anglo-American links and attitudes: and we were to have the management support of the First National City Bank". Forty-nine per cent would be consistent. Management support responsible to *Grindlays Bank would remain* consistent; management control would not.

I am sorry that *The Times* Financial Editor should be misleading on such an important point. Your columns are widely read all over the world, and your readers assume that what you write is true.

I note, too, that contrary to your usual practice these statements were made without checking with us.

Please be assured that Brandts will continue in their traditional range of merchant banking business as I wrote in my annual statement; that they withdrew from the Accepting Houses *Committee for the reason set* out there and not for any other, and that the statements of the chairman of Grindlays Bank about the relationship with the Citibank are true and not false.

ALDINGTON,
Chairman, Grindlays Bank,
23 Fenchurch Street, EC3.

Guardian Royal Exchange Assurance

Statement by the Chairman J. E. H. Collins, MBE., DSC

Summary of results

	1974 £m.	1973 £m.
Premiums written Fire, Accident, Motor and Marine	368.5	332.8
Investment Income	32.2	28.1
Underwriting Transfers		
Fire, Accident, Motor and Marine	(7.5)	1.3
Life	3.7	2.8
Profit before taxation	28.4	32.3
Less Taxation	14.2	15.1
Profit for year after taxation	14.2	17.2
Less: Preference and Minority Interests	.9	.9
Profit for year, after taxation, available to Ordinary Shareholders	13.3	16.3
Dividends to Ordinary Shareholders	7.8	6.8

A Year of Challenge

I have called 1974 a year of challenge as I have seldom known this country or this Company faced with so many difficulties at one time.

At home we started the year with industrial troubles and the three-day week. This was followed by a change of Government, two budgets and uncertainty in financial affairs, and nothing is worse for business than uncertainty. We finished the year with many of these matters unresolved and the question still to be settled of our remaining in the E.E.C.

Overseas we suffered from a series of natural disasters, from growth in government control, and from unwise competition in a number of territories. Competition we accept, but excessive rate-cutting is never helpful to the insurance market as it must lead to the weakening of the market and to higher premium increases when they have to be made.

To ensure that we continue to grow at the pace we would wish, we recently made a rights issue to our shareholders of one share for four of our shares held. This raised a sum of £31.6m., and means that our capital and free reserves at today's values, in relation to the premium income we write, will again be approximately 50%, which makes us one of the companies with the highest backing in the market.

Underwriting—Fire, Motor and Accident

For some years we have reported the spread of our business round the world and it is useful to repeat it in these comments as it does give some indication of the impact of the results in the main areas in which we operate:—

United Kingdom and Eire	41%
Germany	19%
Canada	9%
Australia	8%
Rest of the World	23%

Home

Although fire wastage in the United Kingdom increased from £194m. in 1973 to £265m. in 1974 including the effect of the Flixborough fire loss which cost the Group £2.8m., we were still able to show a small profit on our home fire account.

It was necessary during the year to increase our motor rates to meet the escalating cost of repairs and the high compensation awards which are now a regular feature, but we were able to make a modest profit. Against these profits we had to set a loss on the accident account where the premiums for this class of business did not keep pace with the increasing liabilities.

These results have been achieved despite the higher cost of handling our business, and it cannot be overlooked that the expense ratio has risen during the year by very nearly 1%, principally due to salary increases and pension contributions. Although the Company is exercising every possible economy, further increases in premiums will be necessary in many classes.

Overseas

We had to report last year that in Australia, Government action arbitrarily and retrospectively increased the compensation payable to injured workmen without the companies having any opportunity of increasing their rates proportionately. Further provisions were necessary in 1974, and regrettably we also suffered heavily from natural disasters, through the floods in Queensland and New South Wales, followed by the cyclone which hit Darwin at the end of the year. Whilst we were not seriously affected by the Darwin cyclone as far as personal insurance was concerned we were involved as international underwriters in a number of schedules of leading companies, which resulted in heavy losses. Our total loss on the revenue account in respect of our operations in Australia exceeded £8m.

Germany is a territory in which it is extremely *difficult to make a technical profit on underwriting.* However, the Albingia achieved an increase of 29% on investment income and the overall result was a useful profit.

In Canada we predicted that insurance was becoming more difficult and the competition for business has led to unwarranted rate-cutting. As a result Canada was not a profitable area in 1974.

We have, however, a very wide spread of business and were fortunate that many areas in the world made valuable contributions to profit. I would particularly mention Brazil, East Africa, the Far East (which includes Hong Hong, the Philippines and Thailand), Ghana, New Zealand, Nigeria and South Africa. The profits which came from these territories compensate for the losses we suffered in Canada and Germany and the loss on our operations in Australia accounted for more than the loss of £7.5m on our short-term revenue account.

Marine and Aviation

Higher ship-building costs and unprecedented rises in basic commodity prices combined to make 1974 a year of record exposures in the marine market and, regrettably, record losses. Although the volume of the tonnage lost during the year shows a slight improvement on 1973 the value involved has substantially increased, and with the concentration of risks in a diminishing number of higher valued units, i.e. ships and cargoes, it has become increasingly difficult to underwrite a balanced book in the marine market.

It would be thought that in this climate underwriters would have written with considerable care, but due to the high rates of interest which have been obtainable a small number of underwriters have been prepared to do what I can only describe as gamble on the certainty of underwriting losses by quoting unrealistic rates which they have endeavoured to set off against the interest earned on their funds. It will only be when the market writes for a genuine profit on underwriting *that we will see the very necessary improvement.*

Life

New life and annuity business written in our life department at home and overseas continued to expand at a satisfactory rate in spite of difficult economic conditions in the United Kingdom.

The results for 1974 were:-

Net new business:	1974 £m.	1973 £m.
Sums assured	1,593.4	1,264.8
Annual premiums	24.3	20.7
Single premiums	22.5	23.3
Annuities per annum	35.3	27.9

Home

In 1974 the demand was more for the traditional classes of life assurance, and away from single premium business, particularly property bonds and income and growth bonds. The unsettled state of the property market, and increased taxation of the proceeds of certain types of bonds, were contributory factors.

Bonuses

We were able to maintain declared bonuses of up to £4.75 per cent. at the end of the year, demonstrating that our with profits life assurance contracts still provide one of the most satisfactory forms of saving available to the public.

Overseas

Our subsidiaries in South Africa (now including the acquisition of the Sun Life of Canada's South African business), Canada and Germany also make important contributions to the Group's new business and these companies did well to achieve worthwhile increases in new premium income as compared with 1973. In Australia, New Zealand and Hong Kong, our most important branch operations, the trend towards a larger proportion of term assurance type business continued in 1974 but the overall results fulfilled *expectations.*

Profit and Loss Account

The principal item in the Profit and Loss Account is our investment income which increased from £28.1m. to £32.2m. The comparison was adversely affected by the fact that we were not able this year to bring in any profit from our property and estate development companies, which were affected by the general depression in the property markets. The rate of increase of the rest of our investment income at 28.3% was, I think, satisfactory.

The maximum permissable dividend has been paid and, as stated in the offer *document of the rights* issue, it is the Directors' intention, in the absence of unforeseen circumstances, to pay not less than the same rate of dividend on the increased capital in 1975.

Directors and Staff

Following the Annual General Meeting and my appointment as Chairman two new appointments were made – Mr. C. E. A. Hambro was elected Deputy Chairman and Mr. Keith Showering was appointed an additional Vice-Chairman. The new Deputy Chairman and the two Vice-Chairmen have been of the greatest help to me in handling our affairs.

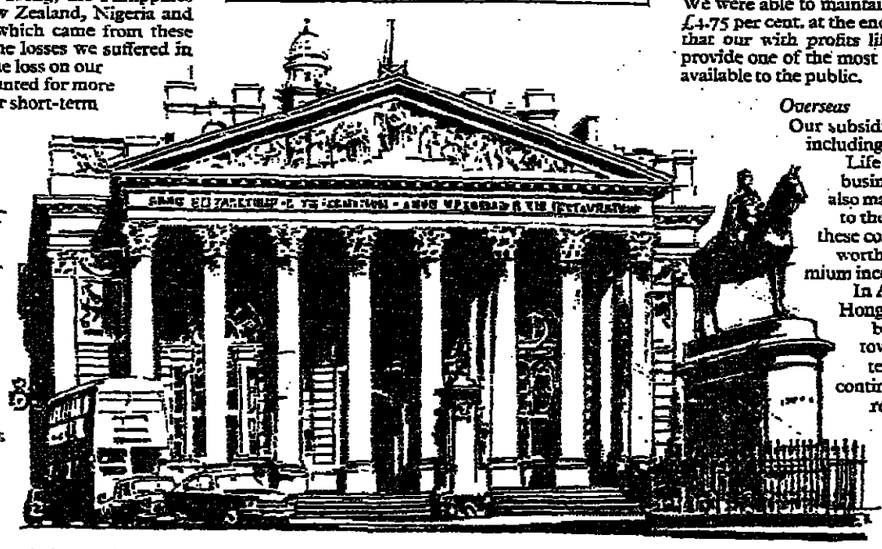
Our staff throughout the world have again contributed very fully to the success of our operations, and it is always a pleasure to record my thanks and those of the board for all they have done.

The Future

We are at the moment awaiting the introduction of the Policyholders Protection Bill in Parliament. The industry has indicated that it is fully prepared to co-operate with the Government in looking after the private policyholders in this country up to a reasonable limit sufficient to allow the disciplines of the market to apply, but I think we are entitled to expect that the interpretation of the new legislation will be such that the British Insurance industry will still have the freedom which is so essential if it is to make its vital contribution to the economy of this country.

On the subject of legislation I feel I must say that not only do we suffer from *monetary inflation* but also from what I can only describe as legislative inflation. Politicians of all parties keep up pressure on Parliament and civil servants for more and more legislation, resulting in ill-drafted Acts, a steady increase in the Civil Service and *a continuing strain* on the economy. For a long time industry has suffered from a steady run-down in profitability and cash resources due to inflation, increasing taxation and latterly, various forms of price control. I think it is time that the continuing criticism of industry might cease and its real role of being the life-blood of the country realised. If the Government cannot control inflation at least it will do less harm if it allows industrial profitability to be restored. The absence of satisfactory levels of profit can only lead to unemployment and numerous bankruptcies and could even create conditions that could imperil our democratic society.

We have had to use all our expertise to produce not unfavourable results in the past year. Every year is a new and real challenge, but we can, I think, look for continuing satisfactory operations in many of the traditional areas in which we have traded for a very long time. I see no reason to anticipate that the results will not be somewhat better in 1975 on the underwriting side, fully supported by our life profit and the rising investment income.



Copies of the Annual Report for the year 1974 obtainable from the Secretary, Guardian Royal Exchange Assurance Limited, Royal Exchange, London EC3V 3LS.

BY THE FINANCIAL EDITOR

US insurers: the story is now beginning to unfold

Obviously the severe underwriting losses suffered by United Kingdom composite insurance groups in the United States during 1974 represented just the tip of the iceberg. The full horror story begins to emerge as the United States composites themselves start to report. For the majors such as Chubb Corporation, Continental and Hartford the situation is troublesome while for the smaller fry, specialized in certain lines, it could be disastrous.

What is also obvious is that the worst is probably yet to come and that United States underwriting results in the first half of 1975 will be horrific. After that much depends on how quickly state authorities are prepared to ease their strict restraint on premium rates, particularly in the personal classes of business. Like the oil industry in the United States, insurance is suffering the political backlash on past profitability as well as from counter-inflationary pressures.

Even if the United States groups were free to raise premiums that in itself could aggravate their premium to surplus ratio (solvency margin) problems in the short-term. Revival on Wall Street has saved some companies going beyond the brink (though if bond investments were stated at market values, rather than on an amortized cost basis, some might already be over it) but *there is no telling whether the* market might not react. Funding to boost their capital base *could be one option for the* United States composites though the view within Lloyd's at least is that United States investors would be more reticent ("prudent" even) than United Kingdom ones in subscribing composite capital issues.

Meanwhile, the United Kingdom composites are equally constrained as the domestic companies by premium restraints and likewise seem to be adopting a policy of selective retrenchment until the competitive situation eases. Here, of course, the Lloyd's syndicates have a particular advantage in being able to write in London surplus line business which they can accept at much more realistic levels than United States companies without political hindrance. The flow to London *likely to increase as the* year goes on and it is obviously going to work to the advantage *of quoted broking firms such as* C. E. Heath; Alexander Howden and others who are agents for non-marine underwriting syndicates at Lloyd's.

None of this carries in itself any particularly bearish message for the United Kingdom composites with a heavy United States involvement, of which CU and Royal are obviously two leaders. They are looking for significant underwriting improvement elsewhere than in America this year and arguably p/e ratios and yields in the sector are discounting a fairly long haul in the United States anyway. For the domestics in the United States insurance sector, if Chubb is typical, the horrors of last year are matched *by an equal determination* to take remedial action in 1975.

Leslie & Godwin

An uncertain outlook

Leslie & Godwin's end-year balance-sheet does indeed reveal the "strong financial position" *on which the chairman* congratulates shareholders in his annual report; but it also suggests that the group has been getting things fairly consistently its own way. Granted, the sums owing to the insurance broking subsidiaries have increased by £2.5m to £16.14m. But then the group has been able to spin out the amounts owing to its own creditors by

Mr Norman Gant, chairman of Leslie & Godwin: results "exceedingly difficult" to forecast.

£5m to just over £25m; and with the £1.44m increase in the tax liability this has financed a 36 per cent advance in short-term loans and cash. Not that *the 37 per cent advance in dividends* from unquoted investments and interest receipts can be attributed entirely to this source.

There was also the fact that the group had an extra three months' benefit from the proceeds of the Robert Bradford sale, which did not come through until March of 1973; and there was the fact that the impact of falling interest rates had not really been felt by the end of the year.

This time round the impact is likely to be more substantial. As against this there should be an improvement in trading profits.

But results on the underwriting side could well deteriorate, *and the chairman one too* happy about the control of costs. Under these circumstances the *shares at 110p for a yield of* 4.7 per cent, may be leaning too hard upon the sector's reputation as an inflation hedge.

Accounts: 1974 (1973)
Capitalization £21.5m
Net assets £5.84m (£4.96m)
Net cash £13.3m (£9.85m)
Pre-tax profit £3.55m (£2.86m)
Earnings per share 8.07p (7.2p)

Equity issues

Little hope of revival

After the spectacular rise in share prices since the turn of the year, and the success of the rights issue bandwagon, which as yet shows little sign of coming to a halt, it would be surprising if the stock market's thoughts were not turning to hopes of a new issue revival, to add a missing ingredient to an otherwise bullish scenario. There has been no pure offer for sale since the Alginate Industries flotation in December, 1973.

After that, the oil crisis, the three-day week, and the crash in share prices ruled out any further forays. Logically it should follow that the companies who had been primed for flotation in 1974 and frustrated by events should be willing and eager for a public offer some time during the next six months. Again, a sharp rise in share prices and corporate activity has always encouraged a large number of *companies to consider flotation* for the first time. But the evidence is of a much more subdued attitude this time around.

Heading up a public company is not perhaps the pinnacle of an entrepreneur's dreams any more. The trend towards closer scrutiny, more disclosure and increasing militancy on the part of shareholders does not recommend itself to the entrepreneurial temperament. It is argued that capital transfer tax and wealth tax will force family businesses to go public, but this can only be as a last resort, since it appears that the fiscal penalties on quoted shares will inevitably be higher, in cash terms, than on holdings in private companies. The trumpeting abroad of growth prospects, a necessary preliminary to a stock market flotation could be considered undesirable as far as relations with a labour force are concerned, and uniquely hazardous given the extreme reluctance of even well-established companies to make profit forecasts at present.

It is highly unlikely, too, that there are enough companies with pre-tax profits of around the £500,000 mark and the sort of credentials that would appeal to a wary investor to lead to any significant new issues market revival.

At least three-quarters, if not more, of the *companies that* went public in 1972-73 could not be assured of a good outcome to a flotation at the present time. The new issue market is not, after all, a market in which the institutions play an important part, and the success of rights issues, for instance, has depended on the underlying eagerness of the institutions for stock in blue chip, or sizable second line companies.

British Rollmakers

In the rights queue?

British Rollmakers recovered ground with a vengeance after a drop of around a quarter in the first six months. Second-half pre-tax was up from £0.75m to £1.27m, with trading profits from rollmaking advancing by 170 per cent.

The machine tools division, much the smaller contributor, had not, by the year end, quite made up for the losses sustained during the three-day week although trading profits moved up by around 23 per cent in the latter half. In *spite of these better-than*-expected figures, and hopes of a modest advance in the *current year, the group has its* fair share of problems. Two-fifths of rollmaking sales went in exports in 1974, an increase of 68 per cent, and this has washed over into the current year, underwriting a reasonable earnings increase for at least the first half.

Beyond that the group makes some dark noises about its larger customers beginning to experience difficulties, and the present problems at British Steel, by far the largest customer, go some way *towards explaining the relative* underperformance of the British Rollmakers share price.

The board is dropping some hints, too, about the cash position. Last year the group was no doubt delighted by the absence of bank borrowings, but a net rise of £1.67m in working capital requirements plus £1.12m expenditure on fixed assets has resulted in a nearly complete run-down of its formerly comfortable cash surplus. As well as the decision to contain the increase in *the dividend, the group is evi*dently thinking about some funding in the present year. *Meanwhile*, Davy's 29.9 *per* cent holding, and the stated intention of off-loading it, must be a dampener on the share price, although in the current market it should find ready takers. At 27p, the shares look soundly based on a yield of over 13 per cent despite the clouds overhanging the steel sector.

Accounts: 1974 1973
Capitalization £5.9m
Net assets £10.5m (£10.3m)
Borrowings £0.45m (£1.06m*).
Pre-tax profit £1.83m (£1.52m)
Earnings a share 3.63p (3.26p)
* *Net cash*

Hugh Stephenson

Reversing the trend of a decade at Chrysler

There are ironies about the Chrysler story. Contrary to all the previous instincts of the Chrysler masters in Detroit, the corporation now seeks relief from the full burden of its commitment to its British subsidiary. First, it is preparing to welcome an injection of public or semi public money into Chrysler (UK). Secondly, it has, in a totally unexpected espousal of industrial democracy, proposed a new contract for a marriage of interest and responsibilities with its British Workers. (In passing, it must be a little galling for those running the campaign against Mr Benn's Industry Bill to find that hard nosed visitors from the heart*land of free enterprise think that their* best course may lie in inviting the hated Sir Don Ryder's National Enterprise *Board to take an equity stake in their* show and involuntarily open the books to the workers.)

For it is barely ten years since in 1964 a newly elected Labour government, against all its previous instincts and the white hot thrust of the Technological revolution, allowed Chrysler to rescue Rootes Motors from its financial difficulties. Labour, in opposition, had been generally opposed to Americans taking over important *British companies. But all the attempts* behind the scenes to get some British company to take Rootes in from the storm came to nothing. They concluded that the only alternative to liquidation for Rootes was to allow Chrysler to take a 46 per cent interest, thus giving it effective control, while cosmetically keeping the foreign ownership just below the 50 per cent mark.

When in 1967, after Rootes made a record loss of £97m, Chrysler increased its stake to a controlling interest, a condition was made that the IRC, as a precursor of the NEB, should *be allowed to hold a minority interest.* Later, under the Conservatives, Chrysler was allowed to modify the *undertakings given in 1967 and to buy* out the whole of the remaining minority shareholding, making Chrysler (UK), a *wholly owned subsidiary.*

The present turn of events, however, brings full circle the attitude of a major American company towards its manufacturing subsidiaries. Chrysler was the last of the American "big three" to set up European operations. Ford became established in Europe after the Great War. General Motors bought Vauxhall in this country and Opel in Germany in the 1920s. Chrysler followed almost half a century later with its involvement in Rootes, and Simca in France. Until the last decade, however, the purpose of these investments was to serve profitably some of the world's more important car markets from inside. *Thus, although American owned the* character and direction of these companies was essentially the same as if *they had been domestically owned.*

The development of the last decade was the increasing degree to which *individual manufacturing subsidiaries* in the various European countries were made part of an integrated global or at least, continental, strategy. It was the need, because of this, to have tighter and tighter control of key decisions, that created the pressure to buy out local minority interests, where they existed. It was, also, that at this stage Detroit decided, symbolically, to suppress the Rootes Motors name and use the Chrysler pentastar motif for all products.

Chrysler, with its announcements last week about finance, worker participation and profit sharing, appears to be turning its back on that trend of the last decade. It is saying that far from being a unit in the Chrysler grand strategy for Europe as a whole, Chrysler (UK) will revert to the position whereby it stands or falls on what the local management, in a new style of partnership, with the local *labour force, can achieve mainly in the* local market and with the help of the finance provided or guaranteed by the *local government. It remains to be seen* whether this is a precedent for other highly centralized American operations *like Ford or IBM.*

Can shipowners avoid order cancellations in the face of a collapsing tanker trade?

In the wake of the great property bubble has come the tanker boom and, in some cases, the collapse. The evidence that the boom is over has been *spelt out plainly enough in* charter rates, which have dropped catastrophically since war in the Middle East in the autumn of 1973 signified the end of an era of cheap energy supplies. The evidence that the industry is in bad trouble is already plentiful.

Certainly the shape of the industry will never be the same again. Traditionally its pattern has been set by the big oil companies, which between them owned around three-quarters of world tanker tonnage, but *its character has been deter*mined by the entrepreneurs—Greeks, Scandinavian and *Chinese—who supplied the rest.*

In highly marginal markets there were fortunes to be made —and lost—and they were. But by the turn of the decade, well before the Arabs had adopted the tactics of producer power, the advent of the very large crude carriers, upwards of 200,000 tons deadweight, had pushed the risk and reward potential for the independent operator to ludicrous levels.

The huge increase in the price of oil at the end of 1973 and the consequent decline in consumption merely hastened the collapse of an already tottering house of cards.

Abundance of money

Had oil consumption continued to rise at the 7 per cent a year normal before 1973, there would have been sufficient overcapacity in the industry by now to have induced the traditional cyclical slump in charter rates.

As it is, there are authoritative estimates that overcapacity will be running at 40 per cent plus until 1980, and that equilibrium will not be restored until 10 years hence.

The problem is that the consequences of a tanker boom, like the VLCCs themselves, have a certain momentum. It takes a very long time to put them into reverse, and it has been particularly the case this *time round, because the scale of* things has increased so enormously. A 260,000 tonner takes *a great deal longer to build,* and is a great deal more costly to cancel than were the 20,000 tonners of a decade ago.

Moreover there have been this time an unprecedented number of shipowners prepared to add to their fleets on this sort of scale. That is partly a reflection of government policies and partly it relates to the abundance of money looking for a home, a feature of the boom of the early 1970s.

Government policies, particularly in Japan and Scandinavia, have been directed to encouraging the shipping and the shipbuilding industries which in each case have been so important a part of the national economies.

Japanese yards in particular *have expanded to the point at* which they have been supplying well over half of the new VLCC tonnage and are, in familiar terms, too important as employers and foreign currency earners to be allowed to take the full impact of the cancellations now building up.

If however government policies were disastrously short-sighted and were likely, at the best, to prove ruinously expensive in the long term, their consequences were undoubtedly magnified by the fact that in the early seventies the would-be shipping magnates of the world found a ready hearing and plentiful finance from bankers in search of a good return and the security of what were then thought to be inflation-proof assets.

The returns were certainly good. Reflecting the higher risks that were said to be inherent in the sector, banks might charge a point or 1½ points over the London Interbank Offered Rate, against the ¾ *point spread they could then* expect to obtain on most lendings.

The rate might be lower in a special situation. Bankers Trust International is believed to have offered very good terms to Mr C. Y. Tung when he purchased Halcyon the Great, the *Court Line tanker on which the* bank reportedly already had mortgages, and the rates asked by the established bankers of the Scandinavian VLCC owners are reported to have come down sharply when American banks came into this market in force in the early 1970s.

The newcomers to shipping finance and particularly some of the American banks, certainly put the banks long-established in the field on to the defensive. They are said to have been behind some of the extraordinarily high lending at the height of the boom.

Normally a bank would finance between 60 and 80 per cent of the cost of a tanker for an established owner, who must *find at least the 10 per cent* initial deposit. In the case of a new building, the loan would be secured by a first mortgage on the ship together with secondary assignments, perhaps of the insurance and, where there was one, of the proceeds of the time charter on which it had been fixed.

Adding appreciably to the security of the loan, a time charter would often have been arranged by Hong Kong/Chinese owners before the tanker was even ordered. With the Greeks it would normally have been arranged before the ship was commissioned, but the Norwegians, *habitually much* more prepared to accept the risks of operating on the "*spot*" market, would frequently have no charter arranged before time of delivery.

On the other hand Scandinavian company structures made it possible to spread the *security on the loan in a way* which the Byzantine practice of the Greeks frustrated: Greek owners would frequently register each ship with a separate and newly-formed company.

Moreover the fleets of the Scandinavian owners were generally new (certainly as compared to those of Greek owners) thus—so went the argument—adding an extra element of security at a time when the values of tankers were rising in part reflection of soaring shipbuilding costs.

Where a VLCC delivered in 1969 might have cost a mere $14m by the end of 1973 a similar new building might cost more than $40m, and on the secondhand market prices *moved even further ahead, with* a 284,000 tonner selling for $83.5m in late summer of 1973.

With prices rising at that kind of rate, the 80 per cent maximum advance of the cautious banker looked well and truly dated. The less cautious were prepared to advance up to and more than 100 per cent.

The Middle East war took the stuffing out of the secondhand market. Where ships were selling at more than $300 per ton before it, in January of this year Halcyon the Great, now ironically renamed the Energy Prosperity, was sold at under $100 per ton.

Small wonder that owners have been stagnant, reluctant to test the market since—and that the silence of extreme concern is all that can be obtained from the bankers most deeply involved in this market.

Estimates of lay-off costs

But the situation is not likely to remain static for long: in fact, it has begun to crack already. As with the property situation, cash flow is becoming critical. At present charter rates it is all but impossible to employ tankers profitably; even the smaller tonnage ships, apparently being employed at much better rates, must at best be operating at around break-even because of their higher operating costs.

So ships that would normally be on the "spot" market have been laid off, and where they have not been laid off, they are slow-steaming or are bunched in locations such as the Persian *Gulf waiting for work.*

Lay-ups are estimated by Lloyd's Register to be 25 million *tons deadweight so far.* But lay-ups cost money, particularly for a VLCC on which a skeleton crew has to be maintained and for which the insurance companies will impose stringent conditions on location, grouping and safety precautions before granting any remission of premium.

Estimates on the cost range upwards of $1,000 per day. Then there is the fact that the ship is earning nothing, and that the interest payments and capital repayments have to be made.

Or do they? The option of foreclosure is not really open to the individual banks or syndicates who have financed tanker purchases; in so far as they now have any security on their *loans, they risk jettisoning* almost all of it by forced sales.

With VLCCs on present rates *commanding a scrap value of* perhaps $4.5m, there is nothing to be gained by testing the market to destruction.

Nor is it only the security of the ship which is open to question. Time charters are no longer what they used to be, as Mr Reksten's attempts to renegotiate with Ocean Transport and Trading, among others, and the Newfoundland Refining attempt to do likewise with London & Overseas Freighters has demonstrated.

In consequence the value of the assets on which a multitude of banks—Hambros, Brandts, Citibank, Bankers Trust and Hongkong and Shanghai among them—have secured their loans must at the moment be open to conjecture.

Meantime the industry has order books for VLCCs stretching to 1979, with 50 million tons deadweight under construction and due to be delivered before the second half of next year. Most of the ships coming from the yards are going straight into lay-up, and there are no signs of that situation changing in the near future.

What the industry really needs is cancellations, to the tune of an estimated 100 million *tons deadweight, and abandon*ing shipbuilding programmes on that scale is going to cause a great deal of political heartburning.

It is also going to take time and with the yards no longer agreeing to the cancellation of contracts with the alacrity which they displayed during the boom, it is going to cost money. Cancellation of a VLCC could cost around £8.5m in penalties.

So the question for shipowners and their bankers is whether they can afford to cut back on orders and forfeit cash flow without being forced into sales which will disrupt the market completely.

This depends principally upon the size and composition of their fleets, with the Scandinavians, who have new and expensive tonnage and whose attempts to diversify into North Sea oil have gone adrift, looking the most vulnerable despite a long history of successful brinkmanship.

Adrienne Gleeson

BTH

BOWTHORPE HOLDINGS LIMITED

Bowthorpe's Annual Report, published today, demonstrates a maintained pre-tax profits position of £4,008,000 (1973 : £3,966,000), a highly satisfactory five years growth record and an increased dividend.

During the year the company has invested both in the U.K. and overseas, particularly in West Germany. The company has felt it right to invest for the future and remains confident that its market strategy is right for the expected better times to come.

The Bowthorpe Group has a wide range of both products and markets. Throughout the world, wherever there are wires or cables the company is likely to be involved with their harnessing, labelling, connection and termination. The recent concentration on overseas markets—both in terms of exports and direct investment—has led to the creation of a strong, flexible and truly international company.

Copies of the Annual Report can be obtained from the company Secretary, Bowthorpe Holdings Limited, Gatwick Road, Crawley, Sussex.

Business Diary in Europe: Health service in Holland

Health service costs in the Netherlands rose in 10 years between 1962 and 1973) by 450 per cent. Yet there is no move as yet from the Socialist-dominated government, whose incomes policy and attitude to defence is far more radical than that of its British socialist counterpart, to ban private beds or to limit the private practices of members of the medical profession.

Holland has a form of national health service for all employees earning less than £4,000 a year. Those above that income group must resort to private insurance.

Hospital beds are usually segregated into four classes—1, 1A, 2B, and 3. Class 1 usually means a private room with optional telephone and other extra facilities, and class 3, where the health service patients are billeted, is the general ward. A class 3 bed can cost up to £40 a day, exclusive of treatment.

Private health insurance premiums are currently rising at the same rate as the price of the hospital bed—around 20 per cent a year. A Dutch hospital, however, works on a different financial basis compared with a British one. Although a hospital is generally run by a non-profit-making foundation, it is expected to make ends meet. The private patients thus pay for the possible deficit which the hospital runs up on its health service customers. The same applies to the whole medical profession, from surgeons to physiotherapists.

There are indications, however, that even the health services are beginning to balk at the bills they receive from surgeons and other specialists. The government fears a brain drain to greener pastures abroad if it tries to cut back the charges. But it was interesting to note last week that the gossip column of one of the popular national dailies recorded that half of those invited to attend the opening of a very expensive art exhibition and sale were surgeons—and not one of them would give his name.

New variant

In the worldwide campaign to save foreign exchange spent on oil car companies have been looking around for petrol substitutes which could be made from indigenous raw materials. So far there has been little progress and even less publicity.

The much discussed electric car has yet to reach anything like commercial potential and nobody seems willing to revert to the wartime practice of gas cylinders on the car roof.

Volkswagen, however, has announced progress with a new variant of an old idea, a petrol-methanol mixture. Methanol, produced from coal or natural gas, has long been in use as a performance fuel in motor sports, but its big defect is that it is corrosive and it also burns quicker than petrol.

At present VW is experimenting with a fleet of 45 *Golfs* using a mixture of 85 per cent petrol and 15 per cent methanol. The experts believe that within five years they will be able to eliminate the petrol altogether.

The only snag is finding the correct additives to enhance economy and reduce corrosion. The Bonn Ministry of Research and Technology has given a grant of DM2m (about £360,000) towards the project.

There will be little benefit to the motorist, however, if the scheme is successful. Methanol costs almost as much to produce as it does to import oil from the Middle East. The only benefit is that enjoyed by the economy in the form of import savings. And that is hardly a problem for the West Germans at present.

Shoplifting

Lady shoppers in Germany it seems can give themselves a pat on the back for honesty. For one of the more surprising statistics to emerge in International Women's Year is that a shoplifter in the affluent federal republic is twice as likely to be a man as a woman. According to a recent retail trade survey, nearly two thirds of shoplifters are men—a surprisingly high figure given that women form a majority of shoppers.

In fact, shoplifting has reached the *level of big business.* In 1974 DM2.5m was missing from the tills of German retailers and most of this was because of shoplifting. As with any successful business this boom is having an economic multiplier effect. No self-respecting retailer is without his house television surveillance system and last year these devices were credited with the capture of 60 per cent of known shoplifting offenders.

The other 40 per cent probably fell foul of one of the many incentive schemes by which stores encourage em*ployees to report delinquent* customers. The usual reward for a successful catch is DM50, *which with other costs comes* eventually out of the shoplifter's pocket.

But it is hard to keep a kleptomaniac down for long. As security in the stores has in*creased, attention has turned to* neighbouring multi-storey car parks where, the survey reports, *a wave of fire extinguisher and* door handle thefts has broken out.

Flying offices

In a new gimmick aimed at attracting lucrative business traffic, Sabena, the Belgian airline, is to include the facilities of a "flying office" in the price of a first-class ticket. Time spent in an aircraft, Sabena believes, "could often be used to advantage, especially in long-distance flights."

Accordingly, dictaphones with micro-cassettes, mini calculating machines, and stocks of paper and envelopes and other office material will now be available to the high-powered, jet-set executives whom Sabena evidently hopes to entice aboard. In addition, these passengers will be able to consult economic reference books and periodicals, works on the economy of Belgium and the country of destination, and even a "dictionary dealing with seven languages."

Harrowing tale

Workers in high-rise office buildings may have been somewhat dismayed by the catalogue of death and gruesome injury that struck the cast of the film *Towering Inferno*. For the benefit of non-film goers *Towering Inferno* is a harrowing tale of an American skyscraper that catches fire, marooning an all-star cast on its upper floors.

The disaster exercises the *ingenuity of a husky band of* rescuers who at one stage attempt to land helicopters on *the roof.*

Of course, safety experts say such a catastrophe cannot happen in real life. Nevertheless, the lessons of the film have not been lost on British Petroleum which is studying the possibility of strengthening the roof of its Britannic House headquarters so *that it can become a makeshift* helicopter landing pad if necessary.

Air pioneer

Among those in the British aircraft industry to escape the nationalization net was David Lockspeiser, who hopes to re-establish the country's light aviation sector with his LDA-01, a flying Jeep which has just successfully completed its flight test programme.

For Lockspeiser, a communications pilot with the British Aircraft Corporation, the LDA (it stands for land development aircraft) is the culmination of 12 years work and an expenditure of about £20,000 of his own money. He, and a fitter named George, put it all together, and now he plans to fly his prototype—a striking-looking machine with the main wings at the rear and a small canard *wing in front—to the Paris air* show at the end of this month.

There he aims to rustle up sales from third world nations seeking a versatile freighter, and will also seek cash with *which to put it into production.* This looks as if it will come from abroad, as merchant banks and big companies in Britain have looked at the project and then looked away.

There has been very little support from British aerospace either, despite appeals for help in the manufacture. The result is that this new British aircraft has an American engine and a German propeller.

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Waterford Glass Limited

Well-based for expansion

Salient points from Senator Patrick W. McGrath's Statement for the year ended 31st December, 1974.

The Smith Group figures have been included for the first time, and I am happy to say have made a satisfactory contribution to the turnover and profits of the Group. The overall group results are considered to be satisfactory in view of the very heavy increase in the cost of wages, salaries, materials, energy and other items. Shareholders will also note the very significant effect of the high interest charges which amounted to £1,728,000 compared with £524,000 the previous year.

Profits and Dividends
Group profit before tax amounted to £3,546,000 compared with £2,622,000 in the previous year. A final dividend of 12% is proposed, which together with the interim dividend of 8%, makes a total of 20%, the same as last year.

Parent Company
In my statement last year I mentioned that a more flexible approach to prices had been adopted and as a result our profit margins improved during the first six months of the year under review. However, the onrush of increased costs continued unabated so that the profit margins for the second part of the year were inadequate. Further price adjustments have taken place and it is anticipated that normal margins will be restored. Demand for Waterford Crystal continues at a very high level. Our European subsidiary commenced operations during the year. Sales in Europe are still only a small proportion of the total but they are almost double those of the previous year.

Aynsley China Ltd.
Once again record production and sales were achieved by this company. Profits also increased and expansion of the company's facilities together with its products and its markets continues.

Switzer Group
The capital programme embarked upon last year has still not been fully completed but vast improvements have been made in most of the group's retail outlets. It is expected that most of the alterations will be completed by the middle of the summer and that increased trade and profits during the autumn will restore the group to a more satisfactory level of profit.

John Hinde Ltd.
This company, once again, had a successful year with a satisfactory increase in turnover and profits.

Smith Group
Sales of Renault cars were extremely satisfactory during the year and the units sold and percentage of market share increased.
The two other major activities of the group, namely construction and hire purchase, increased their contribution.

Accordingly, the Smith group profits were somewhat ahead of budget and also ahead of the results for the previous year. It is hoped that all the areas of this group's activities will expand in turnover and profits during the current year, although it is difficult to forecast performance in the motor industry.
The emphasis on diversification over the last few years has given the Smith Group a much broader base and the contribution from its non-motor activities is growing significantly.

Future
Whilst the outlook for the coming year is extremely difficult to forecast, your group is well based for a considerable expansion and improvement in its profitability. Barring a further serious deterioration in the economic situation I would hope that the current year will show further growth.

Copies of the report and accounts may be obtained from the Secretary, Kilbarry, Waterford, Ireland.

Hand-engraving a Waterford Crystal vase.

Why private steel sector has the edge

Industry in the Regions

British Steel Corporation's plans to dismiss 20,000 workers and the controversy arising from the public exchange between Mr Wedgwood Benn, Secretary of State for Industry, and Sir Monty Finniston, BSC chairman, has excited considerable interest which extends beyond the question of who will triumph in the end. Conversely, the anti-nationalization brigade points out, quite rightly, that there is no suggestion of mass redundancies in the private steel sector because of falling demand—the principal reason for the BSC cutbacks.

As with most industrial problems these days, Arab oil prices are at the hub of the BSC's difficulties. Steep rises in oil prices and subsequently petrol prices, ably assisted by the Chancellor's latest impositions on the motorist have hit the motor car industry first and worst. Inflation, and its attendant problems have brought about the long heralded reduction in the sales of consumer durables which account for an appreciable slice of general steel production.

Redundancies proposed by the BSC are in the general steels and the strip mills division. These are the people who supply steel for stamping out motor car bodies and refrigerators and washing machines and all other consumer products using steel.

Mr Selwyn Williams, a director of the British Independent Steel Producers' Association, recalls that when nationalization came about there was not a great deal of selectivity. The broad brush of the Labour Government of the day swept everybody capable of producing 475,000 tons of steel in any one year into the public sector, leaving the rest, many of them highly specialized steel producers, in the private sector.

As a result the huge integrated strip mills mass producing miles of strip for motor cars came into public hands. They survive on their volume of production and are capable of producing economically on a reduced scale; hence the continuing need for rationalization. There are, of course, big steel companies in the private sector, but their products are diverse and in the main specialized.

Lest it be thought that the problems of the motor industry are not affecting the private sector, one hastens to say that they are. Motor cars contain more than bodies, and many private sector companies have had to cut production of car components.

It is admitted by private sector steelmakers that they are no more efficient nor less efficient than the BSC, and have no more nor less control over their customers. Most steel producers are feeling the pinch, but because they operate on a smaller scale than the nationalized companies they are more easily able to reduce shifts, put men on short time working, and generally ease the situation without having to dismiss workers. Many private sector companies have done just this.

Another factor affecting the BSC is that all the big steel-making countries have their own integrated strip mills, so there is little or no opportunity to turn their attention to exports as the special steel division of the BSC, which is not affected by the present proposals, and the specialized private sector companies.

A further feature in favour of the specialist steel company is their ability to produce for the highly specialized North Sea oil market which is growing all the time.

Sir Monty Finniston has said that the market will expand next year, a view shared by many private producers. Demand in the steel industry has been shown over the years to be cyclical and from one peak demand to the next usually takes three years.

Mr Healey's measures to halt inflation and set the country back on the road to prosperity are expected to be showing results in the not-too-distant future, and the private view of the steel industry is that we shall be in a happier position in about 18 months' time.

It is true that trade unions are not too pleased with Sir Monty's reading of the situation, and the measures he proposes to take to combat it, but a lesson may be learned from a private sector company perhaps.

While products and size are not comparable, principles are and Mr Bernard Cotton, chairman of Samuel Osborn which owns Osborn Steels of Sheffield, producers of high speed alloy and toolsteels and valve steel for motor cars and sheets for forgings, admits that the order intake is not as high as it was.

He points out that the company is holding up because under a fairly lengthy and expensive reorganization programme the company, with the help and understanding of the trade unions, reduced its work force from 2,200 to 1,400, and is now producing as much steel as five years ago with the lower number of people employed.

"Slimming down means there is a better chance for those who remain in the industry" he said. "We are a classic example of rationalization paying off."

Ronald Kershaw

Business appointments

Schroder Wagg director joins T & N board

A director of J. Henry Schroder Wagg & Co, Mr S. W. Wiltshire, has become a non-executive director of Turner & Newall.

Mr D. V. Viollet has been appointed sales director of Johnson Matthey Metals.

Mr W. N. Ismay, made a director of Worcester Parsons, will become managing director on June 1.

Mr M. Ostrer, Mr D. Hanson, Mr J. Sweeting and Mr D. M. Watkin have joined the board of George Mallinson & Sons.

New chairman of Willis Faber (Construction) is Mr D. V. Palmer while Mr J. N. W. Wooderson will be its managing director. Other directors of the company are Mr K. W. Childs, Mr P. Madge, Mr R. J. Newmark, Mr A. J. South and Mr J. W. Waugh.

Mr Martyn T. Cooper has become managing director of the United Kingdom flexible packaging and general print division of the Jefferson Smurfit Group.

Mr L. A. White has been made a director of the Norvic Shoe Co.

Mr H. G. Getgood has joined the board of Warne Surgical Products.

New sales director of the Platignum Pen division of Mentmore Manufacturing is Mr Basil A. Oakley.

Mr Roger Proudfoot has become commercial director of GKN Steelstock Mulberry and Mr Ray Maddison has been appointed director and general manager of the group's Midland division.

Mr Donald Wasdell has been elected chairman of the Stock Exchange, Midlands & Western. Mr John Cumberland becomes deputy chairman.

Mr Richard Lucas has become a director of Hogg Robinson & Gardner Mountain (Insurance).

Miss M. Roach has been appointed chairman of the Wales Gas Consumers' Council for three years from June 1.

Mr Kenneth Hollows becomes director of Monsanto's apparel and home furnishings operations in the United Kingdom. Mr Crawford C. Madeira assumes similar responsibilities for the continent.

Mr T. P. Aldous has been made managing director of Airwork Services. He succeeds Mr J. H. Hopkins, who is retiring.

Mr Michael Howarth has become managing director of Spencer Clark Metal Industries. Mr R. H. Jackson joins the board and Mr V. H. Critchley takes over as company secretary. Mr Norman Edge, previously chairman and managing director, remains executive chairman.

Mr D. A. Johnson has been made managing director, housing companies, by Clarke Securities Group.

Commander D. W. Malim has been elected president of the Electronic Engineering Association and chairman of council.

Mr Trevor Phillips has been made managing director of Coventry Gauge.

Dr Michael Tidd has been appointed director of clinical research at the Syntex Research Centre to be established on the campus of the Heriot-Watt University, Edinburgh.

Mr P. A. Hardie and Mr R. F Loder-Symonds become associate partners of Strutt and Parker.

Mr B. R. C. Kemp has been appointed a director of Tube Products.

Mr Doug Fisher has been made technical sales director for the Cravens Industries Group in the Middle East.

Mr Cyril Plant has become a member of the Monopolies and Mergers Commission. He is general secretary of the Inland Revenue Staff Federation.

Mr H. L. K. Browne is the new deputy chairman and Mr D. H. Baker general manager of Welfare Insurance. Mr A. E. Phillips has, at his own request, relinquished his appointment as managing director but will remain on the board as a non-executive director. Mr J. E. Owen has resigned as a director with effect from June 1.

Mr David McAdams has been made a director of Bradstock Hicks.

Mr E. T. Robinson has been named vice-president, international operations of Data 100 Corporation with responsibility for all activities outside the United States and Canada. Mr A. W. Fay has been appointed general manager, European Operations.

Mr H. Hugh Thomas, British Steel Corporation's social and regional policy coordinator for Wales, has been appointed a director of the Development Corporation for Wales.

Mr F. R. Hislop has become a non-executive director of Lonsdale Universal.

Mr Patrick Taylor has been elected a director of Richard Ellis. GmbH.

Mr Clovis F. Obermesser has been appointed vice-president, Middle East and Africa Region, of Westinghouse Electric Corporation.

Mr Alan Devereux, managing director of Scotcros, has joined the board of The Scottish Mutual Assurance Society

Mr Stephen Faul, has become secretary of the Investment Bank of Ireland.

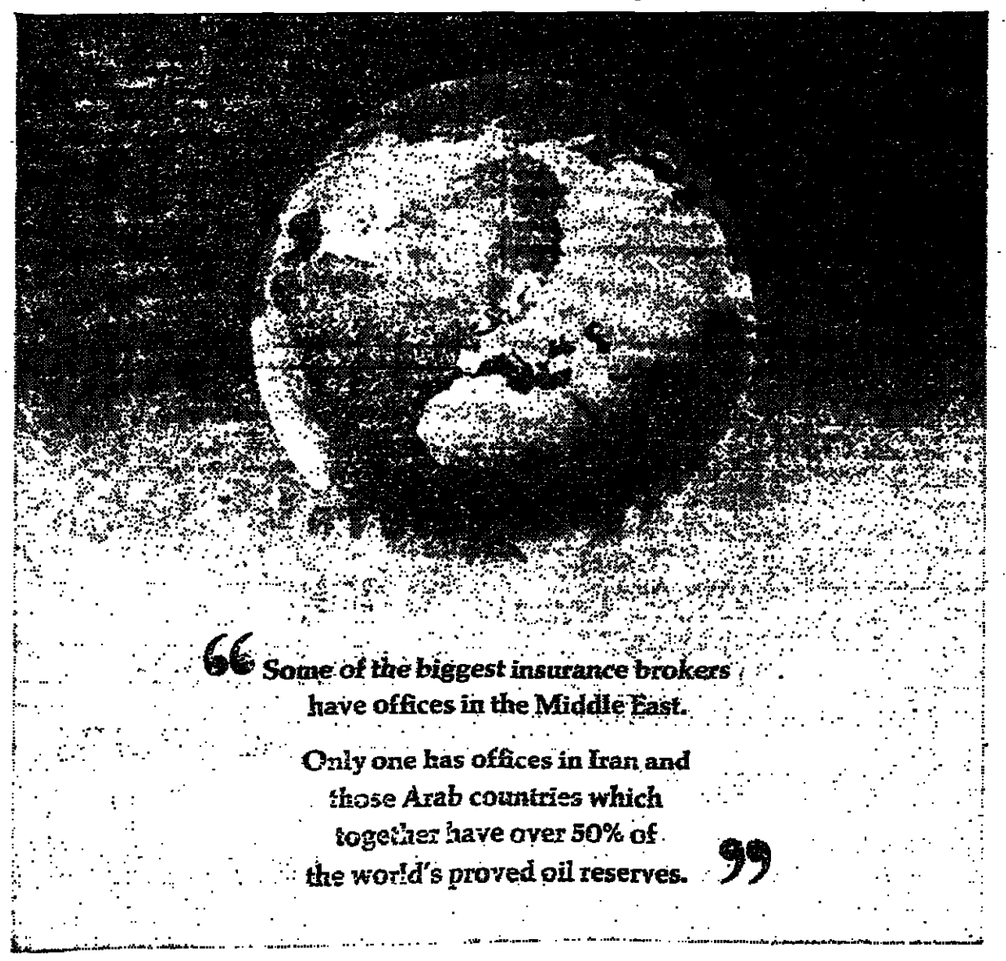
Mr Percy Shephard has retired from the board of BSR after 43 years with the company.

Mr Grahame Bridgen has been named director-general of audit by the National Coal Board.

Dr William Bullen has been appointed chairman and Sir Thomas Borthwick joins the board of Freshbake Foods.

Mr Usama Mikdashi has been named a vice-president of First National City Bank.

Iran? Bland Payne participate in Iranian company



"Some of the biggest insurance brokers have offices in the Middle East.

Only one has offices in Iran and those Arab countries which together have over 50% of the world's proved oil reserves."

Bland Payne
International Insurance and Reinsurance Brokers
Seckville House, Fenchurch Street, London EC3M 6BN 01-623 6030

SKF

Notice to Parent Company Shareholders.

The Annual General Meeting of Aktiebolaget Svenska Kullagerfabriken will be held at the Company's Head Office, Hornsgatan 1, in Göteborg, Sweden on Wednesday 28th May, 1975 at 3.30 p.m.

Agenda
In addition to matters prescribed by law and Articles of Association, the following agenda will be considered at the meeting.
a) approval of the decision taken at the meeting of the Board of Directors on 26th February, 1975, to increase the share capital of the Company, now amounting to 600,000,000 Swedish Kronor (SKr) to SKr 750,000,000 in all by a rights issue at the price of SKr 60 per share. Present shareholders have priority to subscribe for one share of the same designation as four held.
b) approval of the proposal of the Board to further increase the share capital by a capitalization issue of SKr 150,000,000 to SKr 900,000,000.

Board Meeting
A Board meeting of the type specified in Paragraph 39, Section One of the Swedish Company Law, is to be held immediately before the expiry of the period of notification.

New Shares
The Company has adopted the Swedish law for simplified share handling. Shareholders holding certificates issued according to this law and who wish to participate in the Meeting, must have been noted in the share register maintained by the Securities Register Centre (VPC AB) not later than Tuesday, 20th May, 1975. Registration in the share register has generally been made when exchanging old share certificates for new ones and when buying certificates of the new type. Shareholders who have registered their shares in the name of a trustee and securities department of a bank or other authorized depositary must temporarily register these shares in their own name in order to qualify for participation in the Meeting.

Old Shares
Shareholders who have not exchanged their old certificates for new ones according to this law, are entitled to participate in the Meeting subject to the shareholder being registered for the shares in the old share register maintained by the Company.

Dividends
The Board proposes that *records control day* for the share register maintained by the Securities Register Centre and for the list of authorized depositaries etc. maintained in connection with same, be 30th May, 1975.
Subject to the approval of the proposal by the Meeting, it is expected that the Securities Register Centre will send out notice of payment to recorded shareholders and listed depositaries on 6th June, 1975.
Holders of old share certificates can according to law only receive payment after exchanging their old certificates.

Notification
Shareholders who wish to attend the meeting shall notify the Board in writing, SKF, S–415 50 Göteborg, Sweden, or by telephone: 031-84 00 00, before noon Friday, 23rd May.
Shareholders who wish to appoint a Proxy can obtain forms on request to the Company at the above address.

Results this week

BLM interim figures plus 'Shell' and Dunlop

Even against the other five-star company results scheduled for this week, British Leyland will once more be in the limelight. The group's interim report—a fortnight later this year—is due to be made on Wednesday.

Three multinational groups are reporting: Philips Lamps (today) and Royal Dutch and "Shell" (Thursday) with March-quarter profits and Bunzl Holdings (final), also on Thursday. Besides this is a trio of composite insurance institutions: Commercial Union, General Accident, and the "Royal", all introducing first-quarter results.

The retail trades are well represented through Boots and JDS, whose end-year figures come together on Thursday. Today will bring final profits of Furness Withy, and tomorrow Bank Hovis McDougall's interim statement. Details:

TODAY, Interims.—Belgrave Assets, Commercial Union (1st quarter), Common Bros, J. Williams of Cardiff, Mass Eng, Philips Lamps (1st quarter), Samuel Osborn and Tricoville. Finals — Beralt Tin and Wolfram, Bishopsgate Estate, Brixton Estate, Bunzl, Foster Bros, Furness Withy, Hoveringham, Hunting Associated, London Asiatic Rubber, Mentmore Mfg, Portals, Randalls, and Shellabear Price.

TOMORROW, Interims.—Cape Milling, McLeod Russel, Plantations (Scunthorpe), and Rank Hovis McDougall. Finals—British Syphon, Bunzl Pulp, Cables, Ice, First National Finance, John Foster, Mercantile Credit, Nordin de Pencade, and R. Cosmin.

WEDNESDAY, Interims.—British Leyland Motor, General Accident (1st quarter), Management Agency and Music, N S S Newsagents, and Royal Insurance (1st quarter). Finals.—Alfred Marks Bureau, Allied Irish Banks, Dentcord Stamping, Dupont, W. Duncan and Goodricke, Fidelity Radio, Head Wrightson, J. Folkes Hefe, and Readicut.

THURSDAY, Interims.—Concentric, Sir J. Casson, Finsbowe, Lloyds and Scottish, Royal Dutch and "Shell" (1st quarter and annual meeting), Wood Hall Trust. Finals.—Boots, Cases Rocks, Cope Sportswear, Dunlop Holdings, Edinburgh Investment Trust, F. P. A. Construction, Hield Bros, King and Shaxson, and U.D.S. Group.

FRIDAY, Finals.—Allied Leather, Steel Bros, and Viners.

Bowthorpe potential in overseas expansion

Held back last year by a poor second-half following an opening 30 per cent gain, Bowthorpe Holdings, maker of electrical components, nevertheless managed to push up full-time taxable profit to £4.01m (against £3.97m).

Prospects of a brisk recovery from the second-half 21 per cent decline at present remain uncertain in view of national economic problems, writes Mr Jack Bowthorpe, chairman. He stresses the need for confidence and concentration on the tasks ahead. For the group itself, he defines this continuing to deliver new products to its world-wide customers, while at the same time developing new markets.

In the past year the company has invested both in Britain and abroad. The equity stake in WAGO-Kontacttechnik was increased to 51 per cent, in line with policy of extending operations in West Germany.

Meantime, investment in United Kingdom fixed assets has increased extensively and, with higher working capital costs, the cash reserves attained in the previous year have been reduced. Stressing the wide range of products and markets, the company, he adds, has become truly international in scope and less dependent on Britain for the consistency of its earnings.

Boustead stays confident

Presenting its first annual accounts since the merger of Taiping Rubber Plantations and Edward Boustead & Co., Mr H. B. Roper-Caldbeck, chairman, believes the spread of Boustead's interests, in spite of the economic uncertainties, is such that it could be reasonably confident of maintaining a good rate of progress in 1975. (Pre-tax profits for 1974 were £1.27m against £530,000).

He hints also at a number of new developments being considered, aimed at providing further growth.

The pattern of 1974 was one of extremes. Metal prices, boomed earlier, but fell materially by year-end. Prices of rubber also declined as the year progressed, whereas those for palm oil moved upwards in compensation.

On the marketing side, it was difficult to obtain replacement stocks to keep pace with buoyant demand. But shipping, insurance and engineering had a stable passage.

More share prices

The following will be added to the London and Regional Share Price List tomorrow and will be published daily in Business News:

Commercial & Industrial
McCleery L'Amie
Shakespeare, J.

Investment Trusts
Drayton Commercial
English & International

Brooke Bond in Sri Lanka disposal

Brooke Bond Liebig says, it has reached an advanced stage in its discussions with the Sri Lanka Government on the sale of the three tea estates of the Galaha Ceylon Tea Estates Co.

BBL, which owns 65 per cent of Galaha, said it is unlikely any sale proceeds will be remitted from Sri Lanka.

Galaha Ceylon in a statement said that Sri Lanka had expressed interest in acquiring all its tea estates on terms to be negotiated. The decision was taken in regard to the poor profit performance of these estates in recent years and the problem of operating this dispersed group on an economic basis. The sale will not include the company's Colombo properties.

Commodities — By a special correspondent

Copper price reflects dealer uncertainties

The fairly steady tone of London Metal Exchange copper prices was disturbed last week. From a January low of £497 a tonne for cash wire bars, a peak of £591 was reached on April 1, a constant upward trend.

A lack of substantial consumer buying, cutbacks by some producers, and the overhang of 0.to.1 million tonnes of copper stocks on the world markets have tended to dilute this enthusiasm for firmer prices to the point where the LME wire bar price settled at around £550 a tonne during the second half of April.

Last week, however, saw the wire bar price at £527.50, for cash, a new low since January which reflected greater uncertainty among most dealers.

The general consensus as to the timing of a copper recovery has tended to favour this second half of this year, but as the second quarter slips by there are no signs of such a recovery and a few pointers that things will get worse before they get better.

Few dealers, for example, are now prepared to rule out the possibility of a further drop below £500 before the end of the summer, when trading is traditionally dull.

A copper price of £500 in August may be worth around £430 in January money values, assuming an inflation rate of around 20 per cent a year and a continuing exchange rate slide.

But while lower copper prices remain only a likely prospect for the next few months, lead and zinc producers are already reported to be organizing price cuts. Three months zinc prices, for example, fell to £306 a tonne last week.

Towards the end of the week the backwardation against the cash price widened to around £12 from an average of £5 for most of April. This was explained as dealers anticipating producer price-cutting.

Most dealer forecasts suggest an eventual producer price of £320 or £330 by the end of June. But the immediate weakness stemmed from reports that producers were likely to abandon their recent support operation which has maintained the cash zinc floor price at close to £330.

Cash lead prices, which generally held firm at over £225 a tonne for most of the first quarter, fell below £200 in mid-April. Last week saw prices fall from £195 to a low of £187.50 on Friday, mainly as a result of the weakening lead markets in the United States.

Asarco, one of the largest American primary lead producers, and traditionally the last to move its list prices, announced a cut of 1.75 cents a lb to 22.75 cents a lb early this month, which took other producers and most dealers by surprise.

Other producers' reactions ranged from "we won't be following" to "it's unwarranted". Asarco's reason for the price cut, however, was less to do with improving its market share, an unlikely development in the present state of trade, and more with reducing the cost of its inventory build up.

Market activity in tin was overshadowed by the suspension on Friday of the International Tin Council's buffer stock manager and his deputy. LME dealers reacted nervously, firming up prices by £11-£13 a tonne for both standard and high grade tin.

In the confusion created by the suspensions, attention was diverted away from the ITC's meetings in Washington last week. These were believed to have included visits to the IMF and the General Services Administration for discussions on securing additional finance for a larger buffer stock, and having GSA releases in order to make the Tin Council's own actions more effective.

While those negotiations were progressing, dealers were generally reluctant to expect developments which might lead to higher tin prices, while it is still too early for the ITC's export restrictions to have affected the market.

In all LME metals, however, the dominant theme of low consumer demand is still troubling the market. Meanwhile, stocks are extremely high. It will take some months to clear them once demand picks up, but until they have been substantially reduced the prospects for higher prices are very poor.

EEC farming policy

Nothing so unacademic as a recommendation to vote one way or the other in the forthcoming referendum mars the first in a series of occasional papers from the Wye College (London University) Centre for European Agricultural Studies.

However, its timely publication makes an interesting contribution to the debate as to whether the Common Agricultural Policy is geared primarily to help the farmer at the expense of the consumer.

The author is Mr Simon Harris, a staff economist and adviser on EEC affairs with the S and W Berisford group, which has an interest in many food commodities, from meat and canned goods to sugar. There is little doubt where he stands on this question.

His theme is that the CAP was conceived to shelter EEC farmers and assure them of a good living, but that its nature has changed—"almost brutally mutated" is his phrase.

He sees evidence that the policy seeks now to maintain a more even balance between the interests of producers and consumers. Just as important is the greater willingness of the Community to make concessions on imports of agricultural produce from the developing countries.

One question immediately comes to mind: if the policy has moved in one direction, can it not swing back just as readily? Mr Harris thinks not. He believes the stimulus for change was the shortage of several commodities and the consequent explosion in prices in the 1972-74 boom.

This resulted in a build-up of political pressure within the EEC which led, for instance, to the Commission being prepared to apply export levies to prevent products in short supply leaving the Community (thus keeping prices under control), and in the greater willingness to consider consumer subsidies (eg on sugar).

The former provides rather more convincing evidence of a permanent change than the latter, since West Germany in particular has never hidden its dislike of the sugar subsidy scheme.

The same boom in world prices made it easier for the Commission to reduce tariffs on agricultural products, both processed and unprocessed, from the developing countries.

The World Commodity Scene and the Common Agricultural Policy, by Simon Harris, price £1.25. Published by the Centre for European Agricultural Studies, Wye College (University of London), Ashford, Kent.

Hudson's Bay Company

INCORPORATED 2ND MAY 1670

Revenue exceeds $1 billion for first time

The Annual General Meeting of Hudson's Bay Company will be held in Winnipeg, Manitoba, Canada on 23rd May. The following are extracts from the Directors' report for the financial year ended 31st January, 1975.

In a year beset with difficulties for business, governments and financial institutions throughout the world, the Company has achieved a modest increase in earnings; $1.33 per share compared with $1.29 per share the previous year.

The increase was attained because of a very strong performance in our principal area of activity—merchandising—where sales increased by 22%.

Overall, considering the mixed factors at work in the Canadian economy, the directors believe the 1974 results are encouraging.

Earnings. Net earnings were $16,420,000 compared with $17,664,000 in 1973. Earnings of Markborough Properties Limited have been consolidated for the full year as against only two months a year ago.

Revenue. Revenue at $1,022,000,000 increased by 24%, and exceeded $1 billion for the first time in the Company's history.

Dividends. Two semi-annual dividends of 30c per share were paid in 1974. This represented an increase of 4c per share on an annual basis over dividends paid in 1973.

Retail. The Company's growth in retail sales was encouraging. The 22% increase substantially exceeded the rate of inflation—the Consumer Price Index was up 12.4%. Part of the real growth came from new units and the balance from increased business at established stores.

At the year end the Company's retail facilities totalled 13,107,000 sq. ft., an increase of 10.5% from a year ago. Of this space, 72% is owned, and the remainder leased.

Wholesale. Wholesale volume increased 24% due largely to expansion, strong demand, vigorous sales development programmes and increased prices. At the same time, profit margins have been improved by spreading overhead costs over a much broader sales base.

Fur. Overall, fur results, while off from the previous year, were the second best in the Company's history. Our three auction houses in Montreal, New York and London (59% owned) attracted large offerings from producers throughout the world.

Natural Resources. Hudson's Bay Oil and Gas Company Limited, in which we have a 21.2% interest, recorded substantial increases in revenues, funds generated and net earnings in 1974. Net earnings were $58,400,000, an increase of 48% over the $39,400,000 earned in 1973.

Earnings and gross revenues of Siebens Oil & Gas Ltd., in which our interest is 34.9%, increased substantially in 1974 due to higher product prices. The Company greatly increased its capital spending on drilling and exploration. Net income for the year was $3,950,000 compared with $2,900,000 the year before.

Real Estate. Earnings of Markborough Properties Limited were substantially lower than in the previous year, $3,500,000 compared with $6,065,000. The increase in profits from income properties and interest and other income was not sufficient to offset the sharp drop in profit from land operations.

Southcentre, a $20 million, 53-acre regional shopping centre in Calgary, owned 80% by Hudson's Bay Company, was completed and opened in August 1974. Initial customer traffic gives every indication that Southcentre will be an unqualified success.

Outlook. The outlook is for continued inflation in Canada in 1975, although perhaps at a slightly lower rate than last year. If the delicate balance of the Canadian economy can be maintained, and both runaway inflation and debilitating unemployment can be avoided, this year could be another satisfactory one for the Company.

We can give your expansion plans a solid foundation.

A solid foundation for expansion means sound financial support if plans are to become realities.

If you expand in one of the Areas for Expansion you can qualify for these capital grants towards the cost of new buildings and, in many areas, of new plant and machinery as well.

In addition, for projects providing new jobs, you can get interest relief grants or loans on favourable terms, some with interest-free periods.

MORE FOR MANUFACTURING INDUSTRIES

We can show you Government factories in the Areas for Expansion which can be rent-free for two years.

Another important benefit in many of the Areas is the Regional Employment Premium which is paid to manufacturers for full-time employees – now £3 per week for men and £1.50 for women.

All this help is available to manufacturers already in the Areas for Expansion who plan to expand or modernise. Firms moving into an Area get this help and may also qualify for substantial help towards their removal costs.

EXPANSION TAKES TIME

In fact, it'll probably take at least a year – maybe more – to turn your plans into sites, new factories, plant and machinery.

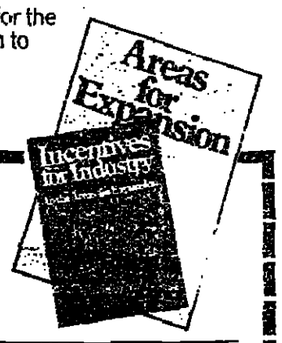
Now is the time to start. Start by considering the Areas for Expansion, and you'll find out just how much help you can get. Because in the Areas, we can help with cash, expert advice and the space for efficient expansion.

HELP TOO FOR SERVICE INDUSTRIES

There is also financial help available towards the cost of moving company offices, research and development units and service industry undertakings into the Areas for Expansion: up to 5 years rent-free premises (or equivalent help towards purchase), substantial removal grants for employees moved and towards other removal expenses, as well as other financial assistance.

HOW TO GET TIME ON YOUR SIDE

Start planning now for the solid foundation on which to build your future. Call us *today* or send the coupon for our free booklets.



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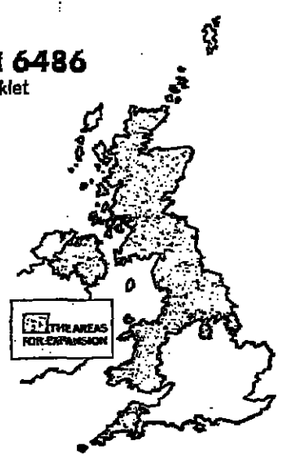

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North West. Manchester, tel: 061-236 2171

Yorkshire & Humberside. Tel: Leeds 443171 (STD code 0532)

East Midlands. Tel: Nottingham 45121 (STD code 0602)

West Midlands. Birmingham, tel: 021-632 4111

South West. Tel: Plymouth 21391 (STD code 0752) or Bristol 291071 (STD code 0272)

London & South East. London, tel: 01-212 6343

Eastern Region. London, tel: 01-212 0289

Northern Ireland. Tel: Belfast 34488 (STD code 0232) or London 01-493 0601

To: The Industrial Expansion Team, Department of Industry, Millbank Tower, Millbank, London SW1P 4QU

Please send me full details of the benefits available in the Areas for Expansion

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The Areas for Expansion

FINANCIAL NEWS

Insurance sector expects freedom to operate–GRE

By Our Financial Staff

Better results on the underwriting side, after last year's £3.8m loss, are expected by Mr J. Collins, chairman of Guardian Royal Exchange, in his annual statement to shareholders.

Referring to the introduction of the Policyholders Protection Bill he says that while the insurance industry has expressed willingness to cooperate with the Government in looking after the private policyholder "we are entitled to expect that the interpretation of the new legislation will be such that the British insurance industry will still have the freedom which is so essential if it is to make its vital contribution to the economy of the country". He adds that other countries in which Guardian Royal Exchange operates may well emulate the protective legislation now being introduced in the United Kingdom, "possibly not always under such acceptable terms as those that may apply in this country". He adds that the group has already been involved in a number of "rescue" arrangements for companies that found themselves in difficulties.

The cost of this, and the impact of further levies under new legislation, must not be overlooked "in considering our competitive position in a very competitive world and a very competitive market".

F. J. C. Lilley wedge in Middle East

Having attained record results for the eighth time in the ten years since going public, F. J. C. Lilley (pre-tax profit up from £1.05m to £1.62m on turnover at a peak £20.3m against £15.1m) indicates a further increase in turnover in the present term.

Mr J. Aitken, chairman, says that though the reduction in local authority projects affected the group's level of work in its more traditional specialist activities in England, this was more than compensated by the advantage of the operating companies in Scotland of the additional work deriving from the development of North Sea oil. The balance of local authority work at home has however redressed itself, with the order book for this type of work now at a record level.

Regarding overseas, the board has for some time considered the merits of expanding in the oil-rich countries of the Middle East with the almost unlimited programme of civil engineering works over the next decade. Thus the board has decided to liaise with an Arab company and has established an office in Dubai. Generally, entry into the Middle East will be on a selective basis.

Dry cargo sector tries for lower rates

Freight report

Charterers in the dry-cargo sector have now joined the oil trades in trying to renegotiate lower rates on long-term charters.

At least two instances have been reported in the freight markets in the past week. The little-known Viking Line is trying to have three charters, paying between $7.50 and $7.80 a ton a month over two years, cut back to $5.50 a ton. At the same time, trader North Atlantic Oil is seeking relief from the charters of one bulk carrier and three tankers with attempts to declare a moratorium on hire fees for some two months.

Meanwhile, the rate of renegotiation discussions in the tanker market was also hotting up with fears that one major Japanese shipping house was on the verge of collapse. This company, unlike others such as Japan Line and Terukuni, has been unable to obtain government funding to tide it over, and it is now taking emergency measures to ease its problems.

These measures involve attempts unilaterally to cancel the charters of ships not only hired in but also those hired out.

On another front, brokers were receiving unofficial reports of progress towards an amicable settlement between Ocean Transport and Trading and Norwegian Hilmar Reksten on the continued employment of the vlcc Titan. It is still not known how Mr Reksten is faring with the owners of the other three vlccs he has on hire.

These rumours and reports tended to overshadow actual business in the marketplace. In the dry cargo sector, rates on all ships in the Far East were weak, as were those for bulk carriers in the North Atlantic. Cargo Liners in Europe, while steadily losing ground continued to command reasonably profitable premiums.

In tankers Exxon again came into the market for vlcc tonnage, with brokers speculating that it had been able to obtain cheap cargo clearances as well as spare storage capacity in the United States. There was, however, sufficient slack in the market for Exxon to take tonnage at an unchanged Worldscale 15 ($2.20 a ton).

Divergences on ideal length of maturities

Euromarkets

The Eurobond market seems to be having some problems matching the desires of the lender and borrower, which could slow new issue volume already running at a heady $7,500m annual rate over 1975's first four months, AP-Dow Jones reports.

Lenders are clearly resisting efforts to lengthen maturities beyond seven years because of the unpredictability of inflation, foreign exchange rates and interest levels in the next decade.

But borrowers are insisting on maturities of at least 10 years, which enables them to amortize the underwriting costs over a longer period.

The difference in preferences has led to a steep yield curve that represents, the premium of longer-term interest rates above short-term rates. Nevertheless there is little evidence that higher long-term yields have attracted much money from the shorter end.

Whether borrowers will be successful in making longer maturities acceptable should be seen in the outcome of four issues scheduled this week, all having 10-year maturities.

Norsk Hydro, the Norwegian state oil, aluminium and fertilizer co, is offering $40m 10-year notes bearing 9.75 per cent through a syndicate led by Hambros Bank, Kredietbank SA Luxembourgeoise is leading a syndicate offering 500m Luxembourg franc, 10-year notes at par bearing 8.75 per cent of the European Investment Bank.

A Deutsche Bank syndicate has scheduled a DM100m, 10-year Estel NV issue, bearing 8.5 per cent. The offering of the Dutch-West German steel group is expected at 99 or 99.5, which would put the yield at 8.64 or 8.56 per cent.

Also scheduled is a 15m European units of account, 10-year issue of Copenhagen Telephone Co bearing 9.75 per cent and equivalent to DM48.3m based on the units value of DM3.21978.

Still on offer are a 100m French franc, seven-year issue of Crédit Foncier, bearing 10.25 per cent and a DM100m, seven-year issue of Kawasaki Steel Corporation bearing 8.75 per cent.

Diversification will again aid Davies & Newman

Pre-tax profits last year up from £1.03m to £1.14m, Davies & Newman Holdings in general see another good year ahead. Mr F. E. F. Newman, chairman, writes that at a time of uncertainty in shipping, with a record number of oil tankers laid up, its shipbroking offshoot has continuing revenue from previously concluded fixtures and new building contracts. This will be of great value in maintaining the level of profitability in a period of low freight rates and lack of chartering opportunities likely to persist for some time to come.

In aviation, Dan-Air's aircraft are well employed for the current season.

Midland Bank opens branch in Beirut

Midland Bank Group has opened a Middle East representative office in Beirut. The new representative office will enable Midland to develop its well-established business activities with the Middle East through its banking, insurance and other business ties and will also supplement Midland's long-standing correspondent links with all the major Lebanese banks and those in neighbouring Arab countries.

In the next few months Midland is also planning to open representative offices in Teheran and Moscow. The three new offices complement the existing Midland representative offices in Brussels, Frankfurt, Zurich and Tokyo.

ITT sees late recovery

An improving economy in the year's second half should enable International Telephone & Telegraph Corporation's 1975 earnings to equal or exceed those of 1974, Mr Harold S. Geneen, chairman and chief executive, said the economies of the United States and Europe should begin to recover from the recession by mid-year, but cautioned that the downturn has brought about "an age of reality" which calls for a more productive relationship between business and government.

He said the economic downswing in the United States is expected to continue on to mid-year,

Weekly list of fixed interest stocks

	Latest Price	Prev Week
Alb & Wilson 7¼ Deb '85-90	56	56
All Pty Hldgs 8½ Ln '92-97	33½	36½
All Brew 6¼ Deb '87-92	47½	49½
Do 7¾ Ln '93-98	48¾	49½
Ass Bis 7¾ Deb '90-95	54¼	54¼
AB Foods 5½ Ln '87-2002	16½p	16½p
Assoc Elec 6 Deb '78-83	60¼	60*
Do 6¾ Deb '86-91	50	50½
AP Cement 7 Deb '88-93	52	53
Do 9 Deb '92-97	59½	60¾
BOC Int 5¾ Deb '81-86	53½*	53*
Do Tonnage 9 '88	63*	69½
Bank of Ireland 7 Ln '86-91	61½	61¼
Barclays Bk 8¼ '86-93	55½	54¼*
Barclays Int 7½ Ln '86-91	51¾	51¾
Bass Char 3¾ Ln '87-92	29½	29½
Do 7¾ Ln '92-97	49½	49½
Do 8¼ Deb '87-92	57¼	59¼
Beecham 6 Ln '78-83	56½	60½
Do 8½ Ln '84-94	55	57½
Bibby 10¼ Deb '94-99	69¾	69½
Birmid Qual 7½ Ln '87-92	48	48¾
Boots 6 Ln '78-83	60½	61½
Do 7¾ '88-93	50	50½
Bridon 8 Deb '88-93	58	58
Brit Am Tob 7 Ln '82-87	63	64
BICC 7¾ Deb '90-95	53¼	55
Brit Leyland 6 '98-2003	28½	29½
Do 7½ Ln '87-92	37½	43½
Do 8 Ln '98-2003	39	40
Brit Petrol 5 Deb '74-78	79½	79½
Do 6 Deb '76-80	75½	75½
Brit Shoes 7 '80-82	71¾	71¾
Brooke Bond 5½ Ln 2003-08	30	31½
Burmah Oil 4½ Deb '68-81	58	58
Do 8½ Ln '91-96	37	35½
Do 7½ Ln '81-86	37½	45
Burton Gp 6½ Deb '87-92	87	87
Do 9¼ Ln '98-2003	55¼	55¾
Cadbury Schweppes 8¾ Ln '94-2001	59½*	59½*
Do 9 '88-93	57½*	57½*
Coats Pats 4½ Ln 2002-07	27½	29¾
Do 7½ '90-95	48¼	50
Comm Union 7¾ Ln '88-93	53	53½
C'rage 6¾ Ln 2004-09	39½	41¾
Do 8 2nd Deb '89-94	56¾	57½
Courtaulds 6¼ Ln '93-96	40¼*	41¼*
Do 7 '82-87	57	56¾
Do 7¾ Deb '89-94	52¼	53¾
Debenhams 6¼ 2nd Deb	47	47
Do 6½ Ln '86-91	43½	44
Do 7½ Ln 2002-7	48½	51
Distillers 7¼ Ln '88-93	47	47*
Dunlop 6¼ 2nd Deb '85-90	49	48¼
EMI 7 Ln '87-92	54½*	52½
English Elec 6 Deb '80-85	54½*	57*
Esso 6 Deb '77-80	69*	68½*
Fisons 6¼ 2nd Deb '84-89	50½	50½
Gallaher 6 Ln '83-88	53*	53*
Gen Acc 7¾ '92-97	49*	51*
GEC 7¾ Ln '88-93	53	52
Glaxo 7¾ Ln '85-95	22p	27p*
Glynwed 10¾ Ln '94-99	62	60½
GUS 8¾ Ln	30	30½
Do 7½ Ln '83-88	57	57
Do 8¼ Ln '93-98	54¼	54¼
Hawker Sid 7¾ Deb '87-92	54¼	60
ICI 5½ Ln '94-2004	35	36
Do 7¼ Ln '86-91	50¼	49½*
Do 8 '88-93	54¾	54¾
Imperial Gp 4 Ln '78-80	62¾*	64¼
Do 7½ 2004-09	45	46*
Do 10½ Ln '90-95	63¼	64¼*
Initial Services 8 Ln '88-93	56½	56½
Int Stores 7¾ Ln 2003-08	47½	47½
Land Secs 8½ '92-97	51½	52½
Laporte 10¼ Db '94-99	66	71
Lewis's Trust 6½ 2nd '85-80	52½	52½
Lucas, J. 7¾ Ln '83-88	52½	52½
MEPC 8 Ln 2000-05	48¾	48¾
Metal Box 10½ Ln '92-97	65¼	66¼*
Midland Bank 10¾ Ln '93-98	71¼	70½
Nat West Bank 9 Ln 1993	60½	64
Ranks Hovis 6¼ Ln '70-81	65½	65½
Do 6¾ Ln '85-88	48¼	50¾
Do 8¾ Ln '91-95	53	56¾
Reckitt & Col 6½ Deb '85-90	50½	52
Reed Int 7¾ Deb '90-95	52¾	51
Renold 7¼ Ln '92-97	48¾	48¾
Royrolle Parsons 7¾ Ln '88-93	49½	51
Rumby Port Cem 6 '93-98	40½*	40½
Do 7¾ Ln '93-98	45½	45
Sainsbury (J.) 7¼ Deb '87-92	55	58
Scott Newcastle 4½ Deb '71-76	91½	91
Do 7¼ Deb '89-94	51	51
Slater Walker 9½ Ln '91-96	54½	68½
Slough Est 7¾ Deb '85-90	58¾	58¾
Smith (W. H.) 5½ Ln	27½	28½
Spillers 7 Deb '78-83	66¾	66¾
Do 7¾ Deb '84-89	58	58
Tate & Lyle 7¾ Deb '89-94	54½	54½
Thomson Org 3 Deb '64-94	47½*	47½*
Do 7¼ Ln '87-92	51¾*	57¾*
Tilling (T.) 8½ Ln '89-94	54*	54½*
Tootal 4½ Perp Deb	26½*	26¾
Do 6¾ '85-90	55¾*	65½
Truman Ltd 7¾ Deb '88-93	54½	54½
Do 10¾ Deb '91-96	67¾	72
Tube Invest 9 Ln '89-94	59	59
Turner & Newall 8 Ln '87-92	55	59
UDS 7½ Deb '85-90	53½	55¾
Do 10¾ Deb '89-94	66¼	73¾
Unigate 6½ Ln '91-96	41	42
Do 7¾ Deb '86-91	58½	58½
Unilever 6¾ Deb '85-88	57	57
Watney 7¼ Ln '94-99	48¼	48¼
Do 8 Ln '90-95	55	55
Whitbread 7¼ Ln '95-99	44½	45¾*
Do 7¼ Ln '96-2000	51½	51½
Do 9 Ln '97-2001	63¾	63¾
CONVERTIBLES		
Adwest 8 '89-94	76	76
AB Foods 7½ '94-2004	171½	171½
BPB 7¾ '89-94	76	80
Bowring, C. T. 1981	73½	75½
BICC 6¾ '88-93	62½	67
Brittains 10½ '91-96	84	90½
Brooke Bond 7 2003-08	41¼	41¾*
GEC 7¾ '87-92	106	113½
Grand Met 10 '91-96	82½	81
Guest Keen 6½ '88-93	73	73
Hepworth Ceramic 11 1976	98	97
Ind and Gen 4½ '94-99	84	86
Lucas, J. 6¼ 1980	74	79
MEPC 5 '89-94	131	135
Midland Bank 7½ '83-93	75	78½
Ready Mixed 8½ 1978	81½	82
Romney Tst 4¼ '73-93	81½	81
Stock Conv 5½ 1984	177	177
Temple Bar 5¾ '89-90	73	73
Trust Fisc Forts 6¾ '82	91	85

*Ex dividend f Suspended

Eurobond prices (yields and premiums)

	Price	Redmtn Yld
$ STRAIGHTS		
AIDC 10¼ 1981	104¼	9.80
Airlease 8¾ 1988	88	10.43
Ashland 8 1987	91½	9.18
BICC 7¾ 1987	73	12.55
Bristol 8¼ 1979	94	10.16
British Steel Corp 8¾ 1989	89	10.11
Burlington 7¾ 1987	89¼	9.27
Carrier 8 1987	89¾	9.45
Chevron 7 1980	98	7.48
Conoco 7 1980	97½	7.61
Conoco 8 1986	95¾	8.60
Cons Food 7½ 1991	84¼	9.44
Coventry 8¼ 1981	95	10.01
Coventry 8¼ 1980	93½	10.24
Curacao Tokyo 8¾ 1988	90	9.97
Curacao Tokyo 10¼ 1981	105½	9.45
Cutler Hammer 8 1987	91½	9.18
Dana 8 1987	91½	9.19
Denmark Kingdom 7½ 1990	84¼	9.51
Denmark Mtge Bank 7¼ 1991	81	9.91
Dundee 9¼ 1983	95	10.11
Escom 9½ 1989	92½	10.27
Escom Floating Rate 1982	97¾	15.68
First Chicago 7 1980	96	8.02
First Pennsylvania 7¾ 1984	84	10.30
GATX 8¼ 1987	89	9.84
Guardian Royal 8 1987	79	11.23
Hambros 7¾ 1987	79	10.88
ICI 7¾ 1992	81	9.84
International Util 8¾ 1982	96	9.04
Legal & Gen Ass 7¾ 1988	76	11.23
Manchester 8¼ 1981	91	10.55
Mexico 8¾ 1991	87	10.68
Michelin 7½ 1988	82½	9.96
Mitsubishi 9 1989	94	9.80
Motorola 8 1987	92	9.12
Nat & Grindlays 7¾ 1987	79	10.86
Nat Coal Board 8¾ 1988	89	10.13
Nippon Fudosan 10¼ 1980	103¾	9.17
NA Rockwell 8¼ 1987	89¾	9.89
Occidental 7½ 1984	84	10.33
Pacific Lighting 8 1988	91	9.21
Pacific Lighting 9¾ 1981	101¾	8.85
Pennwalt 8 1987	90½	9.35
Ralston Purina 7½ 1987	89¾	8.99
Scanraff 7½ 1990	88¾	9.24
Scanraff 8¾ 1988	94½	9.33
Shell 7¼ 1987	91½	8.66
Skandinaviska 10¼ 1981	104	9.35
Slough 8 1988	67	15.53
South Africa 8 1987	85	10.22
Standard Oil 8¾ 1988	98¼	8.57
Standard Oil 8½ 1980	101½	7.74
Standard Oil 8½ 1988	98¾	8.64
Sybron 8 1987	91	9.27
Tenneco 7¾ 1987	84	10.02
Textron 7¾ 1987	83½	10.11
Transocean Gulf 7½ 1987	91	8.74
Transocean Gulf 7 1980	97½	7.64
Union Oil 7½ 1987	90	8.88
Venezuela 8¼ 1987	95½	9.04
Volvo 8 1987	84	9.53
Wm Glyns 8¼ 1987	84	10.66
DM Bonds		
APEL (DM) 10 1981	106	8.71
Charter (DM) 6½ 1968-83	84½	9.44
Courtaulds (DM) 6¾ 1969/84	82	10.06
Denmark (DM) 9¼ 1989	100¼	9.20
Escom (DM) 7 1973/88	70½	10.55
Goodyear (DM) 6¾ 1973/87	87	8.46
ICI (DM) 8 1971/86	93¼	8.96
Mitsubishi Heavy (DM) 9¾ 1980	103¼	8.94
Nat West (DM) 8 1988	89¼	9.38
New Zealand (DM) 9¾ 1982	105¼	8.69
Suedafrica (DM) 8¼ 1970/85	93	9.80
Sun Int Fin (DM) 7½ 1988	90½	8.72

$ CONVERTIBLES	Price	Conv Prem
AMF 5 1987	62	64.05
American Exp 4¼ 1987	85	26.32
Beatrice Foods 4½ 1992	86	[illegible]
Beatrice Foods 6¼ 1991	106	13.03
Beatrice Foods 4¾ 1993	98	4.93
Borden 5 1992	[illegible]	15.06
Borden 6¾ 1991	104	17.25
Broadway Hale 4¼ 1987	71	34.70
Carnation 4 1987	90	23.41
Chevron 5 1993	[illegible]	[illegible]
Cummins 6¼ 1986	84	101.46
Dart 4¾ 1987	86	32.00
Eastman Kodak 4½ 1988	120	9.07
Eaton 5 1987	71	48.06
Economic Labs 4¼ 1987	83	27.55
Ford 5 1988	75	46.91
Ford 6 1986	84	47.72
Gillette 4¾ 1987	80	61.80
Gould 5 1987	81	21.53
Gen Electric 4¼ 1987	84	42.43
Halliburton 4½ 1987	127	0.08
Harris 5 1987	70	109.37
Honeywell 6 1986	75	195.08
ITT 4¾ 1987	71	67.78
J. Ray McDermott 4¾ 1987	127	0.48
J. P. Morgan 4¼ 1987	127	0.21
Nabisco 5¼ 1988	80	30.75
Owens Illinois 4½ 1987	87	19.37
J. C. Penney 4½ 1987	90	30.91
Revlon 4¾ 1987	103	9.18
Sperry Rand 4¼ 1988	97	11.52
Rank Org 4¼ 1993	45	66.15
Squibb 4¼ 1987	87	46.39
Texaco 4½ 1988	73	32.75
Union Carbide 4¾ 1982	114	1.85
Warner Lambert 4½ 1987	95	35.11
Xerox Corp 5 1988	78	42.50

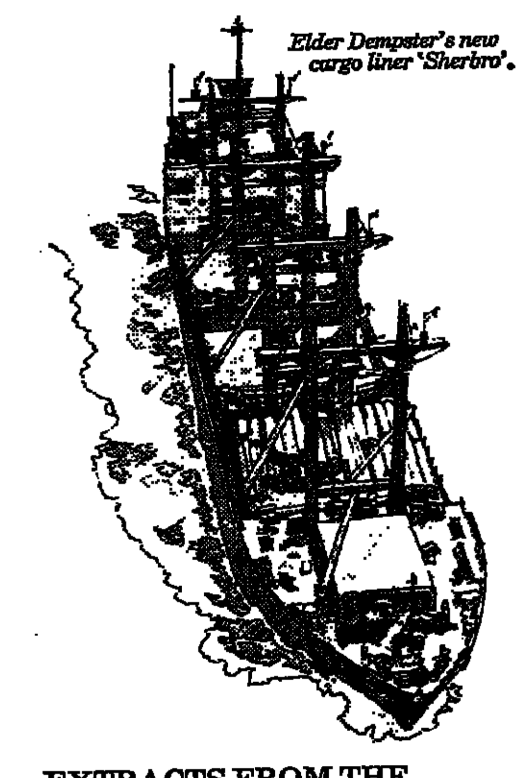
DM=Deutschmark issue.
Source: Kidder, Peabody Securities, London.

Rotork Limited 1974

Sales up by 44% to £8·50 m
Profit up by 146% to £0·95 m
Earnings up by 6·4p per share
Dividend up by 15·27%

Results in brief	1974	1973
	£'000	£'000
Group sales	8,499	5,882
Overseas sales	5,135	3,330
Profit before tax	950	386
Profit after tax	442	200

In his review, Chairman Mr. Jeremy Fry says:
'We have had a satisfactory start to 1975. Inflation and current international trading conditions have, however, made us very conscious of the rapidity of change and of the need to respond quickly to world events. In these circumstances, our aims are to remain liquid and to continue to build up successful trading operations overseas, in order that our future does not rely too heavily upon the economy of any one country.'


Elder Dempster's new cargo liner 'Sherbro'.

"Pre-tax profit at £29m was by far the largest in the company's history and 52% higher than the previous record year"

Sir Lindsay Alexander, Chairman.

Ocean Fleets' cadet training establishment, now to be expanded.

EXTRACTS FROM THE CHAIRMAN'S REVIEW AND REPORT OF ACTIVITIES.

EMPLOYEES The contribution towards the growth and prosperity of the company from our employees, ashore and afloat, has been outstanding. Their unremitting attention and highest professional skills are the principal foundations of this success.
We have continued to expand our training schemes and to develop our manpower planning.
We have paid an extra £2.75m to pension funds, largely for increases in existing pensions.

BALANCE OF PAYMENTS Our contribution to the UK's balance of payments in 1974 was £60m. We invested some £11m in foreign currency leaving a net contribution of £49m. Our share of our Associates' foreign currency transactions is very substantial.

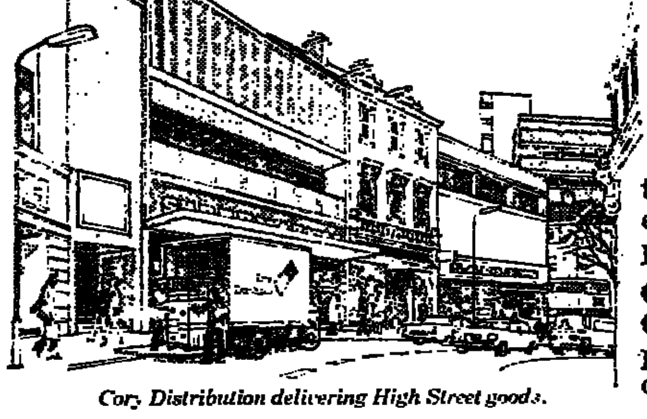
INVESTMENT We have played our full part in British Shipping Industry's exceptional record of enterprise by investing £52m and £43m in 1973 and 1974 respectively with a further £48m expected this year.

THE PLACE OF PROFITS The investment of funds from profits and depreciation offer the best hope of security and livelihood to employees and pensioners, of improved customer services and of reasonable dividend growth.

LINER TRADES Blue Funnel's Far East ships sailed virtually full for much of the year. Elder Dempster's West African trades had a good year.

PANOCEAN SHIPPING & TERMINALS Six new parcel tankers brought into operation and profitable storage terminals expanded.

OCEAN TITAN Product tankers' prospects are reasonable, and bulk carriers operated satisfactorily.


Cory Distribution delivering High Street goods.

OCEAN INCHCAPE (OIL) Steady build up of specialised vessels and bases for energy industry continues.

WM. CORY Largest harbour operator in Europe, Cory Ship Towage, had a good year.
Cory Distribution's reputation as a leader in specialist distribution continues to grow.
Suttons serving the Irish agricultural community had a successful year.

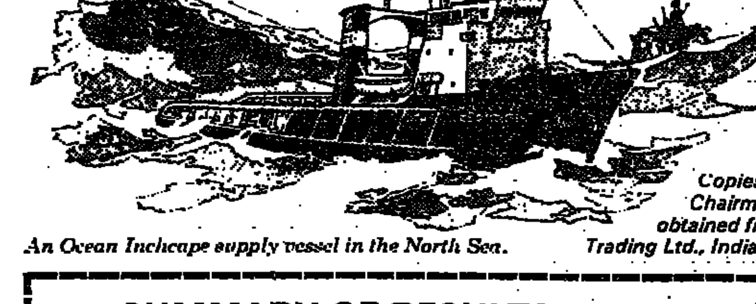
OCEAN MERCANTILE INVESTMENTS Repcon brought into operation new container and trailer repair facilities.
McGregor Cory Cargo Services had a good year in freight forwarding and haulage. Cory Associated Warehouses maintained profitable trading record.

MSAS made considerable progress in air freight market.

SOUTH EAST ASIA Straits Steamship, with satisfactory profits, continued their development in shipping, transportation, precision engineering, oilfield supplies and property.

OVERSEAS CONTAINERS LTD OCL contributed 42% of pre-tax profits in 1974 and had an outstanding year.

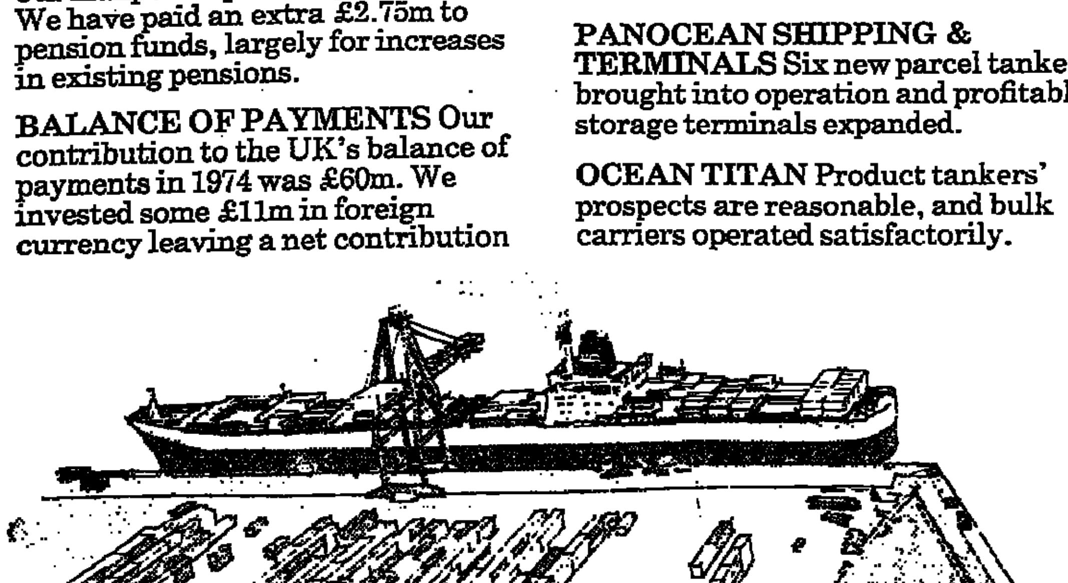
OUTLOOK Confidence in the UK would be badly damaged in the eyes of international trading partners by withdrawal from the EEC. We cannot expect to repeat the 1974 record in a much harsher world economic climate but we expect profits in 1975 to be of the same order as in 1973, the previous record year. We think that by the end of the year we shall see the start of a recovery in world trade and prosperity on which all our plans depend.


An Ocean Inchcape supply vessel in the North Sea.

Copies of the full Report and Review by the Chairman, Sir Lindsay Alexander, can be obtained from the Secretary, Ocean Transport & Trading Ltd., India Buildings, Liverpool L2 ORB.

SUMMARY OF RESULTS 1974

	1974 £'000	1973 £'000
Turnover	285,397	192,544
Profit before taxation and extraordinary items	28,977	19,082
Extraordinary items	2,011	5,931
Profit attributable to Stockholders	13,591	12,833
Earnings per stock unit based on profit before extraordinary items	13.24p	7.89p
Dividends per stock unit (incl. tax credit)	9.32p	8.27p


OCL container ship at Southampton.

ocean

Ocean Transport & Trading Limited

FINANCIAL NEWS

Ciba-Geigy warning on exchange rate

Basle, May 9.—A continuing dollar-Swiss franc rate of around present levels between 2.50 and 2.55 francs would seriously affect current business of Swiss chemical and pharmaceutical product manufacturers, Ciba-Geigy. The company said that an exact prognosis for the current year was extremely difficult. But in the first quarter of the current year group sales rose 7 per cent measured in local currencies, but in Swiss franc terms group turnover recorded an 11 per cent decline, compared with the same period.

In the first quarter, and also probably in the second, capacity was not fully used in the dyestuffs and plastics and additives sectors.

TNT rose 16pc in nine months

Net profit of Thomas Nationwide Transport, the Sydney-based international road-rail-sea-air transport group, rose 15.7 per cent to $A6.5m (£3.7m) on revenue up 20.3 per cent at $A219.6m (£125.0m) for the nine months to March 31.

Its managing director, Sir Peter Abeles, said his directors expected the percentage increase in earnings for the full year would be higher than that recorded for the nine months.

Earnings per share were higher at 12.4 cents, on capital increased by 12.7 per cent, against 11 cents—adjusted for the one-for-10 bonus issue.

Bank Base Rates

Barclays Bank ..	9½%
C. Hoare & Co ..	*9½%
Lloyds Bank	9½%
Midland Bank	9½%
Nat Westminster	9½%
Shenley Trust ..	11½%
20th Century Bank	11½%
Williams & Glyn's	9½%

* 7-day deposits on sums of £10,000 and under, 6¼%, up to £25,000 6½%, over £25,000 7¼%.

M. J. H. NIGHTINGALE & CO. LIMITED
63-63 Threadneedle Street, London EC2R 8HP Tel: 01-638 8651

Capitalisation £000's	Company	Price last Friday	Change on week	Gross Div (p)	Yld %	P/E
1,075	Armitage & Rhodes	43	—3	3.0	7.0	4.8
3,925	Henry Sykes	122	—1	4.9	4.1	8.1
4,665	Twinlock Ord	33	—	0.8	2.6	7.7
1,665	Twinlock 12% ULS	61	—	12.0	19.7	—

Key issues in Gen Mining saga

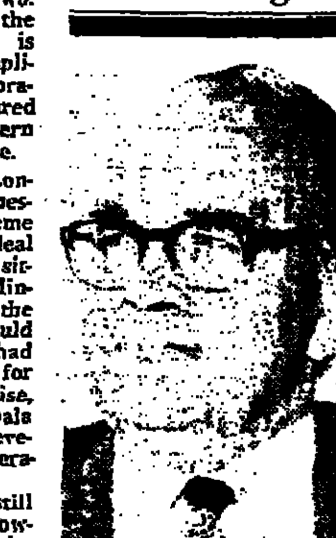
Mining

A big man in every sense, Dr Wim de Villiers was forthcoming on all the activities of General Mining except two. And inevitably these are the two where most attention is currently focused—the implications of the Union Corporation saga and the rumoured discoveries in the southern part of the Orange Free State.

During discussions in London and earlier in Johannesburg it emerged that a scheme of arrangement was the ideal compromise to the Unicorp situation as far as General Mining was concerned. He felt the management problems should not prove insuperable, he had an extremely high regard for Unicorp's mining expertise, particularly the way Impala Platinum was conceived, developed and brought into operation.

One factor which still dominates the situation is however the allegiance of the shares held by the mystery buyers. As mentioned in these columns before, some 12 per cent is held by the state industries pension funds—Escom, Iscor and Sasol—with, it is thought, up to another 10 per cent held by other parties. These could be sheltering in part behind the Bank of America Nominees 7 per cent Unicorp holding. Hambros no longer has any meaningful stake, having sold its remaining 4 per cent or so in recent weeks.

The annual report, certainly the most comprehensive and meaningful to emerge from any of the South African mining houses, unfortunately says little on exploration. It will probably be some time before the Karoo drilling results are released—presumably at a strategic moment.



Dr Wim de Villiers, managing director of General Mining.

The 22 per cent holding in Anglovaal, acquired in the past year, seems to be strategic and very much for the long term, as the board at present controls the company. The other major and much more important stake in a mining house, the 34.7 per cent holding in Sentrust, arguably is the most interesting vehicle in the General Mining stable at the moment.

Within a fairly short period, we should have the terms of the share exchange with Anglo American's President Steyn Gold Mine.

In return for Steyn being granted the mineral rights for the whole of Video perhaps 800,000 Steyn shares will be the consideration.

Longer term, it is conceivable that a mammoth mine bringing in Unisel could emerge. And if General Mining has discovered the southern rim of the Witwatersrand goldfield, then Sentrust is entitled to a 10 per cent participation, the value of which will depend upon the gold price and cost structures.

Brokers W. Greenwell are postulating an improvement in General Mining's earnings this year from 425c to around 490c (306p) on the basis of an average gold price of $175 (about £75.50) and a cost escalation of 25 per cent. This implies a prospective p/e of 10 for the cum-premium buyer with the shares at £31 and a yield, assuming that the dividend is hoisted from the forecast 210c to 245c, of 4.9 per cent.

Substantial future rewards await Randfontein shareholders once a major expansion of the mine's gold and uranium operations are completed. In his chairman's statement, Mr B. A. Smith points to a glowing future based on the uranium potential.

The Cooke Selection's gold and uranium reserves have been estimated as follows: No 1 shaft area has 19 million tons of ore grading 11 grams gold and 0.20 kgs uranium, No 2, 18 million tons grading 7 grams and 0.40 kgs respectively while the No 3 shaft, the position of which is not disclosed, has some 29 million tons of ore with 6 grams gold and 0.45 kgs uranium. But it is emphasized that the No 2 and No 3 shaft area values are estimates based purely on boreholes.

Andrew Wilson

Unit Trust Prices—change on the week

Prev W'end Offer	Ch'ge on Week	Trust	Bid	Current Offer	Yield
		Authorised Unit Trusts			
		Abacus Arbuthnot Ltd.			
		Barnett Hse, Fountain St, Man 2. 061-236 9775			
33.1	..	Giants	31.3	33.1	4.30
34.6	..	Do Accum	33.7	34.6	4.30
30.0	+0.6	Growth	28.8	30.6	4.30
31.4	+0.6	Do Accum	30.2	32.0	4.30
31.1	..	Income	26.9	31.1	8.20
34.1	..	Do Accum	31.9	34.1	8.20
20.8	..	East & Int Acc	19.8	20.8	2.70
		Abbey Unit Trust Managers.			
		72-80 Gatehouse Rd, Aylesbury, Bucks. 0296-5941			
21.7	..	Abbey Capital	20.4	21.7	4.11
34.2	-0.3	Abbey General	31.9	33.9	5.11
24.3	-0.1	Do Income	22.8	24.2	8.25
25.5	+0.1	Do Invest	24.0	25.5	3.86
		Albert Trust Managers Ltd.			
		34 Finsbury Circus, London, EC2. 01-588 6371			
59.4	..	Albert Trst*	55.2	59.4	4.10
46.6	..	Do Income*	43.3	46.6	8.11
		Allied Hambro Group.			
		Hambro Hse, Hutton, Essex. 01-588 2851			
51.8	..	Allied Capital	48.5	51.8	3.87
50.2	..	Do 1st	47.0	50.2	5.32
49.7	-0.1	Brit Ind 2nd	46.4	49.6	6.00
27.7	-0.1	Growth & Inc	25.3	27.8	5.21
23.6	-0.2	Elec & Ind Dev	21.6	23.5	6.26
35.6	+0.3	Met Min & Cmdty	33.5	35.8	5.84
43.5	-0.2	High Income	42.4	45.3	8.63
27.3	-0.6	Equity Income	25.0	26.7	7.28
23.6	+0.3	International	22.3	23.7	3.19
39.3	-0.7	HighYieldFnd	38.1	38.6	10.98
58.4	..	Hambro Fnd	55.1	60.4	5.53
37.5	-0.3	Do Income	34.8	37.2	5.33
82.3	-1.4	Do Recovery	74.7	80.8	1.24
16.8	-0.4	Do Smaller	15.2	18.4	7.01
20.6	-0.1	Do Accum	19.4	20.7	4.29
21.0	-0.4	2nd Smaller	19.2	20.6	6.03
44.1	+0.3	Secs of America	41.6	44.4	3.03
130.5	..	Exempt Fnd	122.1	130.5	5.83
		Barclays Unicorn Ltd.			
		252-6 Romford Road, London, E7. 01-534 5531			
28.9	+0.4	UnicornAmer.	28.3	30.3	2.59
52.3	-1.0	Aust Income	47.8	51.3	3.85
62.5	-1.0	Do Accum	56.9	61.5	3.88
56.8	..	Unicorn Capital	52.3	55.8	4.22
63.0	-1.4	Exempt*	59.1	61.6	6.05
19.5	-0.1	Extra Income	18.2	19.4	8.50
49.1	-0.4	Financial	45.7	49.1	4.00
47.0	-0.5	Unicorn'500'	43.5	46.5	4.95
37.2	-0.3	General	32.6	34.2	5.86
38.1	-0.1	Growth Accum	38.1	39.0	4.69
55.1	-0.2	Income	51.6	54.9	6.98
26.0	-0.6	Recovery	23.7	25.4	8.09
85.0	..	Trustee	79.9	85.0	5.23
47.0	+0.5	Worldwide	44.7	47.5	3.07
139.5	-0.8	B'ist Inv Fnd	130.8	134.8	5.90
135.6	-0.9	Do Accum	133.8	137.7	5.80
		Brandts Ltd.			
		36 Fenchurch St, London, EC3. 01-626 6599			
108.0	..	Brandts Cap (4)	102.0	108.0	2.16
117.0	+1.0	Do Accum (4)	111.0	118.0	1.99
100.0	-3.0	Brandts Inc (4)	100.0	106.0	6.30
		Bridge Talisman Fund Manager Ltd.			
		3-5 Mincing Lane, EC3. 01-623 4951			
176.0	-3.0	B.T. Income (2)	164.0	175.0	8.65
28.3	..	Do Cap Inc (2)	26.6	28.3	2.31
28.8	..	Do Cap Accum (2)	26.8	28.5	2.31
63.0	..	Do Exempt (2)	62.0	66.0	8.10
12.9	..	Do Int Inc (3)	12.1	12.9	5.00
12.1	..	Do Int Acc	12.1	12.1	5.00
		The British Life.			
		Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
40.8	-0.5	British Life	37.9	39.5	5.60
27.4	-1.5	Balanced (2)	25.7	27.5	5.31
29.4	-1.5	Cap Accum (2)	25.9	27.5	5.75
29.1	-1.1	Dividend (2)	26.5	28.0	9.91
		Brown Shipley Unit Fund Managers.			
		Founders Court, Lothbury, EC2. 01-600 8520			
148.7	-6.8	Brn Ship Inc (1)	136.9	141.8	6.30
168.4	-7.7	Do Accum (1)	155.7	160.7	6.30
		Canada Life Unit Trust Managers Ltd.			
		6 Charles II St, London, SW1. 01-930 6122			
26.3	+0.2	Canlife Gen	25.7	27.1	4.46
29.7	+0.2	Do Accum	28.5	30.0	4.46
24.6	-0.2	Income Dist	23.2	24.4	7.99
27.3	-0.1	Do Accum	25.8	27.2	7.99
		Carliol Unit Fund Managers Ltd.			
		Milburn Hse, Newcastle-upon-Tyne. 0632 21165			
62.3	-1.8	Carliol (5)	57.0	59.5	3.47
67.0	-1.3	Do Accum	62.5	65.1	3.47
		Charities Official Investment.			
		77 London Wall, London, EC2. 01-588 1815			
87.7	..	Inc* (24)	87.7	..	7.97
126.8	..	Accum* (24)	126.8	..	3.90
		Charterhouse Japhet Unit Management Ltd.			
		1 Paternoster Row, London, EC4. 01-248 3999			
18.0	+1.6	Int (3)	18.4	19.6	3.38
19.6	+2.0	Accum (3)	20.2	21.6	3.38
29.0	-1.0	Inc (3)	26.2	28.0	9.41
23.0	+0.4	Euro Fin (3)	23.8	25.4	3.40
29.6	-5.0	Fund Inv (3)	23.0	24.6	3.48
		Crescent Unit Trust Managers Ltd.			
		4 Melville Crescent, Edinburgh. 031-226 4931			
19.8	-0.3	Growth Fnd	17.6	18.7	5.11
41.3	+0.9	International	39.3	42.3	2.09
21.7	-0.3	Reserves Fnd	20.1	21.4	4.47
34.4	-0.1	High Dist	32.0	34.3	7.49
		Drayton Unit Trust Managers Ltd.			
		45 South St, Eastbourne. 0323 36711			
60.8	-0.2	Commodity	56.4	60.6	5.01
33.3	-0.1	Growth	30.7	32.7	2.84
23.7	+0.5	Drayton Capital	22.3	24.2	3.25
25.3	-0.3	Drayton Inc	23.9	25.0	8.08
48.4	-0.5	International	42.9	46.9	2.31
		Equitas Securities Ltd.			
		41 Bishopsgate, London, EC2. 02774 53168			
50.3	..	Progressive	48.1	50.3	4.95
		Equity & Law Unit Trust Managers Ltd.			
		Amersham Rd, H Wycombe, Bucks. 0494 33515			
46.0	+0.3	Equity & Law	43.5	46.3	4.32
		Framlington Unit Trust Management Ltd.			
		Framlington Hse, 5-7 Ireland Yd, EC4. 01-248 6971			
45.0	-1.6	Capital	43.8	46.4	5.59
46.6	..	Income	44.0	46.6	8.75
		Friends' Provident Unit Trust Managers Ltd.			
		7 Leadenhall St, London, EC3. 01-626 4511			
27.4	-0.2	Friends Prov	25.8	27.5	4.67
31.7	-0.2	Do Accum	29.5	31.5	4.67
		Funds in Court.			
		Public Trustee, Kingsway, WC2. 01-405 4300			
80.0	-2.0	Capital*	76.0	78.0	5.06
83.0	-1.0	Gross Income*	80.0	82.0	8.06
71.0	-3.0	High Yield*	64.0	68.0	8.55
		G and A Unit Trust Managers Ltd.			
		5 Rayleigh Rd, Hutton, Essex. 0277 227300			
24.0	-0.3	G & A	22.2	23.7	5.31
		G.T. Unit Managers Ltd.			
		16 St Martin's-Le-Grand, EC1. 01-600 9461 Ext 13			
62.1	+0.9	GT Cap	59.3	63.0	3.30
69.8	+1.1	Do Accum	66.7	70.9	3.30
105.4	-0.1	Do Income	99.0	105.3	8.10
153.3	-3.3	Do US Gen Fnd	135.9	144.8	1.00
163.0	+1.1	Do Japan Gen	154.3	164.1	1.00
		Gartmore Fund Managers.			
		3 St Mary Axe, EC3A 8BP. 01-283 3531			
25.3	-0.6	Gartmore Brit	22.3	24.1	4.66
23.3	..	Do High Inc	21.8	23.2	12.10
33.3	-0.2	Do Overseas	29.2	31.1	1.04
		Guardian Royal Exchange Unit Man Ltd.			
		Royal Exchange, London, EC3. 01-681 1931			
64.1	-0.6	Guardhill	61.3	63.0	4.95
		Henderson Administration.			
		5 Rayleigh Rd, Hutton, Essex. 0277 227300			
		11 Austin Friars, London, EC2N 2ED.			
33.6	-0.5	Aust Trst	33.0	36.1	3.08
68.0	-1.0	Cabot	60.2	64.0	5.20
27.0	-0.2	Cap Accum	25.5	27.2	4.32
33.8	+0.5	European	36.7	39.3	3.12
46.0	+0.5	Far East Trst	45.0	48.0	1.71
25.0	+1.7	Financial	28.9	30.8	4.79
100.0	..	Henderson Gr*	97.0	100.0	2.94
34.5	-0.5	High Income	32.0	34.0	10.67
22.6	-0.1	Inc & Assets	21.1	22.5	6.31
24.0	+0.2	International	22.6	24.1	3.17
21.5	+0.5	Inv Trst	20.6	22.0	4.63
30.0	+0.7	Nth American	28.2	30.8	3.14
23.1	+0.2	Oil & Nat Res	23.6	25.2	4.91
30.3	-0.7	Pers Portfolio	29.4	31.4	4.98
65.0	+2.5	World Wide	61.0	65.8	6.08
		Hill Samuel Unit Trust Managers Ltd.			
		45 Beech St, EC2P 2LX. 01-628 3011			
35.0	+0.2	Dollar	32.3	36.0	1.95
30.5	..	International	28.5	30.3	2.55
111.1	-2.6	Brit Trst	107.0	111.5	5.08
111.1	..	Brit Guernsey	107.0	114.5	3.20
23.0	..	Cap	20.5	22.0	5.39
82.1	-1.3	Fin Trst	75.5	80.3	4.03
13.1	-0.2	Inc Trst	12.2	12.6	7.44
20.3	-0.2	High Yield	18.4	19.7	8.87
39.1	-0.1	Secs Trst	37.0	39.6	4.75
		Jascot Securities Ltd.			
		21 Young St, Edinburgh. 031-225 4763			
23.5	..	Compound (1)	19.9	21.2	11.39
28.7	-1.2	Do Accum (1)	20.2	21.0	..
21.0	-1.0	8% W'draw (1)	20.6	21.6	15.30
21.6	..	Preference	22.6	24.5	15.30
[illegible]	..	Do Accum	16.0	17.5	..
17.1	-0.2	Cap (2)	11.9	12.1	7.00
13.5	-0.2	Aust Comp Fnd	11.9	12.1	7.00
13.5	-0.4	8% W'draw	10.9	11.1	[illegible]
13.5	-0.5	Sector Ldrs (3)	11.9	13.5	3.50
12.5	-0.8	Fin & Prop (3)	10.3	10.8	2.00
17.6	-0.8	Fin & Prop (3)	15.3	16.9	2.56
21.2	-0.3	Int Growth (3)	16.9	18.4	2.06
19.0	-0.4	Nth Sea (3)	17.9	16.9	7.07
26.4	-0.3	Commodity (5)	25.1	27.9	1.07
46.2	-0.3	Do Accum (5)	44.5	48.0	1.07
38.6	+0.3	10% W'draw (5)	35.4	38.2	..

Prev W'end Offer	Ch'ge on Week	Trust	Bid	Current Offer	Yield
		Key Fund Managers.			
		25 Milk St, EC2V 8JE. 01-606 7070			
54.6	..	Cap Fund	51.6	54.8	4.34
62.3	..	Exempt Fnd (36)	62.4	66.3	..
57.0	-1.3	Inc Fnd	53.4	55.7	8.70
64.5	+0.1	KPIF	61.1	64.6	4.38
		Lawson Securities.			
		63 George Street, Edinburgh. 031-226 3911			
25.4	+0.7	American Fnd	24.1	26.1	1.70
29.8	-0.3	Gilt&Warrant	27.1	29.8	1.74
116.0	-1.1	High Yield Fnd	104.9	113.9	13.40
123.3	-3.3	Do Accum	114.0	122.8	13.40
70.0	-1.1	Scottish Res	63.6	68.9	4.80
		Legal & General Tyndall Fund.			
		18 Canynge Rd, Bristol. 0272 32241			
39.0	..	Dist	36.8	39.0	6.82
43.6	..	Accum	41.2	43.8	6.82
		Lloyds Bank Unit Trust Managers.			
		71 Lombard Street, London, EC3. 01-626 1500			
37.3	-0.3	1st Inc	34.5	37.0	5.12
46.3	-0.3	Do Accum	42.8	46.0	5.12
43.6	-1.3	2nd Inc	40.3	43.3	3.64
50.3	-1.3	Do Accum	46.5	49.9	3.64
59.9	-0.4	3rd Inc	56.3	59.5	7.16
72.6	-0.4	Do Accum	67.2	72.3	7.16
		M & G Securities.			
		Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
133.0	-0.8	M & G General	129.8	138.8	5.46
180.2	-0.6	Do Accum	167.0	178.8	5.46
125.5	-1.3	2nd Gen	113.4	121.3	5.63
164.0	-1.6	Do Accum	152.0	162.6	5.63
88.7	-1.9	Mid & Gen	82.1	87.8	8.02
127.3	-2.7	Do Accum	118.4	126.7	8.02
76.4	-1.0	Div Fnd	71.1	75.4	8.99
119.7	-1.7	Do Accum	111.3	116.0	8.99
88.6	-2.4	Special Trst	80.8	86.3	4.85
101.3	-3.6	Do Accum	93.1	98.6	4.85
199.5	+2.2	Magnum Fnd	177.0	185.8	4.31
210.9	+3.6	Do Accum	209.3	212.5	4.31
49.8	..	FITS*	48.5	49.8	3.31
54.5	+0.8	Do Accum	52.2	54.5	3.31
78.5	-0.4	Compound	72.2	77.3	7.45
120.6	-1.2	Recovery	106.1	116.1	4.76
35.0	-1.3	Extra Yield	43.6	46.5	10.02
33.8	-1.4	Do Accum	50.8	54.4	10.02
105.8	+2.1	Japan	101.3	107.8	0.58
45.5	+0.5	Euro & Gen	45.3	48.0	3.42
33.1	+1.1	American & Gen	32.1	34.2	3.04
47.5	-1.5	Australasian	42.1	45.9	2.76
38.1	-1.0	Far East Inc	36.8	38.1	2.90
38.3	-1.1	Do Accum	36.3	38.3	2.90
98.7	-1.7	Trustee Fnd	91.1	97.0	5.95
159.2	-2.5	Do Accum	147.1	157.0	5.95
106.6	-0.5	Charifund* (3)	106.2	104.3	7.55
93.9	+0.6	Pension* (1)	89.6	94.5	5.75
29.4	-1.4	NAACIP	28.0	..	12.14
74.0	-1.3	Do Accum	72.5	..	12.14
44.1	+0.3	M&GConv	42.1	44.6	1.63
33.8	-0.3	Clyde Gen	30.1	33.1	5.63
86.8	-0.7	Do Accum	82.4	86.1	5.63
51.5	-1.3	Clyde High Inc	53.1	56.3	11.36
76.2	-1.7	Do Accum	70.3	74.5	11.36
		National Provident Inv Managers Ltd.			
		48 Gracechurch Street, EC3. 01-623 4200			
40.1	-3.0	NPI Accum (15)	34.8	37.1	5.10
36.9	-2.4	Do Dist (35)	31.4	33.5	5.10
129.9	..	Do O'seas Acc	116.1	122.9	4.00
123.9	..	Do O'seas Dis	116.1	122.9	4.00
		National Westminster Unit Trust Managers.			
		41 Lothbury, London, EC2P 2BP. 01-637 6044			
54.4	+0.3	Capital	51.2	54.6	3.35
29.4	-0.3	Income	27.2	29.1	8.35
36.0	-2.0	Financial	33.6	35.6	5.25
80.1	-2.0	Growth	75.2	78.1	4.14
		New Court Fund Managers Ltd.			
		72-80 Gatehouse Rd, Aylesbury, Bucks. 0296 5941			
134.0	..	Equity	126.0	134.0	3.01
118.0	-0.6	Income Fund	111.2	118.3	8.44
90.8	+0.3	International	85.6	91.3	3.60
97.0	-1.3	Smaller Co's	89.5	95.2	4.52
		Norwich Union Insurance Group.			
		PO Box 4, Norwich, NR1 3NG. 0603 22200			
199.1	-3.2	Grp Tst Fnd (3)	184.2	193.9	7.11
		Oceanic Unit Trust Managers Ltd.			
		3-6 Norwich Street, EC4. 01-831 6212			
39.4	-0.1	Financial	36.9	39.3	4.58
19.0	+0.1	General	17.0	18.1	4.63
29.7	-0.2	Growth	27.7	29.4	3.85
28.7	-3.0	Do Accum	26.2	26.7	3.85
31.1	-0.4	High Income	19.5	21.7	9.45
19.9	+0.2	Investment	17.9	19.0	5.67
24.6	+1.1	Overseas	24.2	25.6	3.77
41.8	-0.3	Performance	39.0	41.5	4.97
20.2	+0.1	Progressive	19.1	20.3	6.73
20.8	-0.4	Recovery	19.2	20.4	6.69
		Pearl-Montagu Trust Managers Ltd.			
		114 Old Broad St, GPO Box 515, EC2. 01-588 6464			
19.0	-0.2	Growth	17.4	18.5	4.36
20.7	-0.3	Do Accum	18.9	20.4	4.36
23.1	-0.1	Income	21.3	23.0	7.44
29.8	+0.1	Trust	26.8	28.9	4.63
33.2	..	Do Accum	30.8	33.2	4.63
		Pelican Unit Administration.			
		81 Fountain Street, Manchester. 061-236 5685			
54.0	+0.6	Pelican	52.0	54.6	5.58
		Piccadilly Unit Trust Managers Ltd.			
		1 Love Lane, London, EC2. 01-606 5744			
30.1	-0.1	Inc & Growth	27.5	30.0	5.55
37.6	-0.5	Extra Inc	34.7	36.1	10.00
		Portfolio Fund Managers Ltd.			
		10 Charterhouse Sq, London, EC1. 01-251 6544			
44.2	-1.0	Portfolio Cap	39.4	43.2	5.76
58.4	-1.5	Grwth With Inc	50.6	54.9	5.19
29.5	-0.8	Private Port	26.2	27.7	4.35
60.8	-1.0	Shenley Port	55.1	58.8	4.18
		Practical Investment Co Ltd.			
		Europa Hse, World Trade Centre, E1. 01-623 8893			
118.6	+0.3	Pract Inc (3)	109.2	118.8	3.29
155.8	+0.4	Do Accum (3)	141.2	153.7	3.29
		Provincial Life Investment Co Ltd.			
		22 Bishopsgate, EC2. 01-247 6533			
65.5	+1.2	Prolific	60.4	64.6	3.35
71.6	-1.3	Do High Inc	65.9	70.3	7.39
		Prudential Unit Trust Managers.			
		Holborn Bars, London, EC1N 2NH. 01-405 9222			
85.0	-0.5	Prudential	79.5	84.5	4.80
		Reliance Unit Managers Ltd.			
		Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
38.9	-1.0	Opp Accum (2)	35.5	37.9	6.45
		Save & Prosper Group.			
		4 Great St Helen's, EC3P 3EP. 01-588 1717			
		Dealings to 01-554 8899			
		Erskine Hse, 68-73 Queen St, Edinburgh EH2 4NX. 031-226 7351.			
		Ebor Securities.			
56.2	+0.9	Universal Grwth	53.5	57.1	1.74
43.7	-0.3	Capital Accum	40.8	43.6	5.21
39.4	+0.3	General	37.2	39.7	4.80
40.3	-0.3	High Return	37.5	40.0	8.64
29.4	+1.9	Commodity	28.8	30.4	5.58
50.5	+3.3	Energy	49.4	52.3	2.57
30.3	-0.2	Financial	31.6	33.8	4.07
42.6	-0.4	Prop & Build	39.0	42.3	3.41
51.9	..	Select Grwth (9)	48.4	51.9	1.50
73.5	..	Select Inc (5)	69.2	73.3	7.38
179.4	-0.9	Comm Pen (9)	167.3	178.5	5.81
		Save & Prosper Securities Ltd.			
29.0	+0.4	Capital	26.8	28.4	3.03
61.7	+1.3	Financial Secs	58.0	63.0	2.92
21.9	..	Investment	20.5	21.9	5.68
90.6	-1.6	Euro Growth	74.9	78.0	1.49
72.4	+0.7	Japan Growth	68.5	73.1	1.29
67.3	+0.7	US Growth	63.1	67.5	1.19
33.6	+0.7	General	31.5	33.6	4.60
41.1	-0.1	High Yield	38.4	41.0	8.38
32.1	+0.1	Income	31.0	33.2	7.75
		Scotbits Securities Ltd.			
33.1	+0.8	Scotbits	33.6	35.9	4.36
39.9	-0.2	Scotyields	37.2	39.7	6.12
41.5	-0.3	Scotgrowth	39.5	41.9	3.31
39.3	-0.3	Scotshares	36.6	39.1	4.61
205.9	+10.9	Scotfunds	207.5	218.5	1.59
37.7	+0.2	Scotincome	36.0	37.9	6.80
		Henry Schroder Wagg & Co Ltd.			
		120 Cheapside, London, EC2. 01-242 8782			
76.5	..	Capital (18)	73.9	76.0	3.48
85.8	..	Do Accum	83.7	86.6	3.43
107.0	..	Income (16)	102.5	107.0	7.56
133.9	..	Do Accum	123.1	128.9	7.56
48.3	-3.3	General (3)	44.2	46.0	4.30
54.6	-2.4	Do Accum	50.2	52.3	4.30
34.8	..	Europe (18)	32.8	34.8	2.38
34.3	..	Do Accum	34.2	36.8	2.38
		Scottish Equitable Fund Managers Ltd.			
		28 St Andrews Square, Edinburgh. 031-556 9101			
35.8	-2.2	Equitable	33.5	35.6	6.70
		Slater Walker Trust Management Ltd.			
		Jessel Britannia Group.			
		30-37 Gresham St, London, EC2. 01-600 4747			
64.1	-0.3	Brit Comm Plus	59.3	62.7	..
30.0	-0.2	Do General	27.8	29.8	5.43
28.5	-0.1	Extra Income	26.7	28.7	10.12
24.6	-0.2	High Income	22.7	23.8	11.33
21.0	-1.5	Jessel Capital	21.6	23.2	5.77
40.0	-0.7	Do City of Ldn	36.6	39.3	5.43
30.3	-0.3	Do Global	31.5	33.4	2.61
140.0	+6.6	Do Gold & G	136.3	146.5	4.04
46.4	-0.2	Do Income	42.1	45.3	7.39
34.6	+0.7	Do Invest	33.6	35.2	4.39
28.5	-0.1	Do New Issue	26.1	28.1	6.17
11.1	-0.1	Do Prop & G	13.0	14.0	4.51
40.6	+0.1	Do Plant & G	37.9	40.7	6.15
29.3	..	Aust & Gen (1)	22.9	24.5	3.71
21.1	-0.1	JL Int Cons	22.6	23.3	3.61
		Slater Walker Trust Management Ltd.			
		30-37 Gresham St, London, EC2. 01-600 4747			
63.2	-2.3	Growth	58.9	63.1	3.54
54.3	-2.3	Assets	50.6	54.1	7.45
38.7	-0.5	Capital Accum	35.7	38.2	5.36

Prev W'end Offer	Ch'ge on Week	Trust	Bid	Current Offer	Yield
39.8	+0.1	Financial	37.3	39.9	4.86
35.5	+0.2	High Income	31.4	33.8	7.51
417.3	+6.5	Professional	411.0	423.8	4.30
21.8	..	Status Change	20.3	21.8	6.43
26.4	-1.2	Minerals Tst	21.2	23.5	5.16
27.4	+0.4	North American	24.1	27.8	2.95
41.3	..	Century	38.3	41.3	4.32
54.0	..	Inv 2nd Gen	50.7	54.0	4.01
106.3	-1.1	Provident Inv	98.8	103.2	4.75
41.6	..	Shield	39.1	41.6	4.53
		National Group.			
		35 Norwich St, EC4. 01-831 6212			
36.8	+0.7	Comm Cons	35.2	37.5	4.16
31.5	..	Domestic	29.6	31.5	6.36
46.3	+0.7	Gas Ind Power	44.0	46.9	5.17
42.2	+0.4	Hundred Secs	40.0	42.6	5.60
28.5	+0.1	Investors Gen	26.5	28.6	5.71
58.2	-0.2	Natbits	52.0	56.0	3.78
42.6	-0.2	National Cons	40.2	42.8	5.03
140.6	+0.7	Do Unit 'B'	132.8	141.3	4.03
62.0	+3.7	Do High Inc	51.7	65.7	7.49
39.0	+0.6	Nafits	37.7	39.6	4.57
60.6	+1.2	Natural Res	54.0	61.8	4.93
47.7	+2.9	Scot Units	46.7	45.7	4.70
61.8	-2.2	Security First	58.0	59.8	5.82
50.6	-0.3	Shamrock	47.3	50.4	5.17
91.3	+2.8	Universal 2nd	88.4	94.1	5.05
		Stewart Unit Trust Managers.			
		45 Charlotte St, Edinburgh. 031-226 3271			
47.7	+0.5	American	41.3	48.2	4.25
94.7	-2.0	British Cap	86.0	92.7	4.48
		Sun Alliance Management Ltd.			
		Sun Alliance Hse, Horsham, Sussex. 0403 64141			
108.0	..	Exempt Eq Tst	101.0	106.0	5.57
		72-80 Gatehouse Rd, Aylesbury, Bucks. 0296-5941			
67.3	+0.6	Family Fund	63.9	67.9	2.63
		Target Trust Managers Ltd.			
		Target Hse, Aylesbury, Bucks. 0296 5941			
25.6	-0.5	Consumer	23.9	25.6	6.45
53.0	-1.0	Financial	50.5	54.0	3.68
21.7	+0.4	Equity	20.0	21.1	6.86
139.8	-7.6	Exempt	127.0	132.2	5.79
162.8	-9.0	Do Accum (3)	148.4	155.8	5.79
22.8	+0.1	Growth	21.5	22.8	4.67
25.7	-0.1	International	24.0	25.6	2.93
26.1	-0.1	Do Re-Invest	24.4	26.0	2.93
22.9	-0.3	Investment	22.9	24.5	2.63
111.5	-3.5	Professional (3)	102.4	106.7	5.41
18.7	-0.6	Income	16.9	18.1	8.34
11.8	-0.3	Preference	11.1	11.8	15.53
		Target Trust Managers (Scotland) Ltd.			
		19 Atholl Crescent, Edinburgh, 3. 031-229 8621			
23.5	..	Eagle	23.0	24.5	3.19
29.6	..	Thistle	27.8	29.7	6.88
43.3	..	Claymore Fnd	40.0	43.3	5.72
		TSB Unit Trust Managers Ltd.			
		21 Chantry Way, Andover, Hants. Andover 62155			
30.9	+0.5	General	29.1	31.4	4.31
38.1	+0.5	Do Accum	36.2	38.6	4.31
54.1	..	Scottish	52.4	58.3	3.00
58.3	..	Do Accum	56.4	58.3	3.00
		Transatlantic & General Securities Co.			
		99 New London Rd, Chelmsford. 0245 51651			
63.5	-0.8	Barbican (4)	58.9	62.7	5.00
84.1	-1.3	Do Accum	78.3	83.3	5.00
127.6	-6.6	Barrington Fnd	139.7	149.7	5.42
153.3	-6.6	Do Accum	139.1	149.9	5.42
71.7	+0.5	Buckingham (4)	65.2	68.7	3.30
79.6	+0.4	Do Accum	73.3	80.0	3.30
98.4	+0.5	Colemco	93.1	98.8	4.28
106.8	+0.5	Do Accum	101.2	107.1	4.28
147.9	+2.4	Endeavour	140.3	147.0	3.10
42.6	-0.3	Glen Fund (2)	39.7	42.3	5.14
44.6	-0.1	Do Accum	44.7	48.8	5.14
47.4	+2.1	G'chester* (5)	45.2	48.2	5.02
62.5	-0.1	Ldn & Brus (5)	52.0	53.9	5.03
47.1	+0.8	Marlborough	45.3	48.2	5.06
51.7	+0.8	Do Accum	49.3	52.9	5.06
58.9	+1.1	Merlin (1)	56.2	60.0	5.29
64.4	+1.2	Do Accum	62.1	66.6	5.29
41.5	-1.1	Merlin Yield	38.4	40.4	8.06
46.6	-1.2	Do Accum	43.2	45.4	8.06
38.5	-0.4	Vanguard (2)	35.0	38.1	4.29
44.0	-0.5	Do Accum	40.1	43.5	4.29
47.7	-0.5	Wickmoor	45.0	47.2	5.34
51.3	-0.6	Do Accum	45.4	50.7	3.34
		Trident Funds.			
		(Schlesinger Trust Managers Ltd.)			
		140 South St, Dorking. Dorking 86441			
18.4	-0.5	Performance	16.6	17.9	4.78
35.8	-0.1	Income Fund	33.4	35.5	9.14
29.9	-0.1	10% Withdrwl	29.0	29.3	..
49.2	+0.7	Int. Growth	48.9	49.9	3.11
29.7	+0.2	AmerGrwth	28.1	29.9	..
35.0	..	Nil Yield Fnd	34.0	35.0	..
		Tyndall Managers Ltd.			
		18 Canynge Rd, Bristol. 0272 32241			
81.6	-2.0	Income	75.4	79.2	7.13
125.6	-3.4	Do Accum	116.3	122.2	7.13
93.4	-5.1	Capital	83.6	88.0	4.35
118.9	-6.6	Do Accum	107.0	112.4	4.35
70.4	-5.4	Canynge Fund	61.5	65.0	4.86
78.6	-5.8	Do Accum	69.4	73.0	4.86
77.5	..	Exempt*	73.2	77.3	5.18
87.4	..	Do Accum	83.2	87.4	5.18
51.6	..	Local Auth*	50.0	54.6	4.45
64.2	..	Do Accum	61.0	64.2	4.45
187.4	-10.6	Int Earn Fnd	168.0	176.6	5.42
[illegible]	-10.2	Do Accum	170.4	179.0	5.42
		Tyndall National & Commercial.			
		18 Canynge Rd, Bristol. 0272 32241			
113.0	..	Income (25)	105.0	114.0	3.33
137.8	..	Do Accum	131.6	137.8	3.33
100.0	..	Capital (25)	95.6	100.0	3.86
112.4	..	Do Accum	107.4	112.4	3.86
		Unit Trust Account & Management.			
		5-8 Mincing Lane, EC3R. 01-623 4951			
100.6	+1.4	Friars Hse Fnd	97.0	102.0	6.30
18.5	..	Gt Winchester	17.5	18.8	6.87
13.4	..	Do Overseas	12.4	13.4	8.32
		Insurance Bonds and Funds			
		Abbey Life Assurance Co Ltd.			
		190 Strand, London, WC2R 1DY. 01-836 6600			
29.0	+0.1	Equity Trst (3)	27.4	29.1	..
30.6	+0.1	Do Accum (3)	31.4	32.7	..
104.0	+0.1	Money Fd Unit	98.9	104.1	..
105.5	..	Pension Sec	100.2	105.5	..
104.5	+1.1	Do Managed	104.5	110.0	..
58.3	+1.1	Sel Inv (3)	58.2	61.9	..
90.5	+1.2	Do Pen (3)	86.5	90.9	..
104.7	+1.4	Prop Units (27)	102.7	108.1	..
99.0	+1.6	Do Accum (27)	97.2	103.2	..
103.8	+4.6	Do Pen (21)	103.6	109.0	..
104.6	-6.9	Conv Bnd	104.4	109.9	..
		Albany Life Assurance Co Ltd.			
		31 Old Burlington Street, W1. 01-437 5962			
..	..	Guar Mon Fnd	95.1	100.4	..
100.4	+0.1	Do Accum	95.9	100.9	..
127.1	-3.5	Equity Fnd	117.4	123.6	..
125.0	-3.5	Do Accum	119.3	125.5	..
101.3	..	Property Fnd	96.2	101.3	..
102.0	..	Do Accum	96.9	102.0	..
101.8	-0.4	Fixed Int Fnd	95.8	100.8	..
101.8	-0.3	Do Accum	96.4	101.5	..
115.5	-3.8	Mult Inv Fnd	110.2	116.0	..
119.5	-2.4	Do Accum	110.8	116.6	..
100.8	-0.1	Guar Mon Pen	95.5	100.9	..
101.7	+0.2	Do Accum	96.4	101.5	..
102.1	..	Property Pen	97.0	102.1	..
104.0	..	Do Accum	97.6	102.0	..
101.9	-0.3	Fixed Int Pen	96.5	101.6	..
102.8	-0.2	Do Accum	97.2	102.3	..
125.6	-3.3	Mult Inv Pen	114.6	120.6	..
125.9	-2.4	Do Accum	115.4	121.5	..
		AMEV Life Assurance Ltd.			
		3 Pavilion Bldgs, Brighton, BN1 1EE. 0273 21917			
111.5	..	Triad Man Bond	105.7	111.5	..
		Atlantic Assurance.			
		Atlantic Hse, Billingshurst, Sussex. 040-387 3451			
114.2	..	All-Weather Ac	108.5	114.2	..
112.6	..	Do Capital	107.0	112.6	..
108.5	+3.3	Investment Fnd	110.0	..	..
97.0	..	Pension Fnd	97.0	..	..
		Barclays Life Assurance Co.			
		Unicorn Hse, 252 Romford Rd, E7. 01-534 5544			
85.8	-1.2	Barclaybonds	80.2	84.6	..
		Canada Life Assurance.			
		6 Charles II St, London, SW1. 01-930 6122			
43.1	..	Equity Grwth	45.1	..	..
81.9	+14.7	Retirement	96.6	..	..
		Cannon Assurance Ltd.			
		1 Olympic Way, Wembley, HA9 0NB. 01-902 8876			
11.32	-0.13	Equity Units	£ 11.30	..	..
186.0	-1.0	Do Accum	[illegible]	..	..
74.0	-1.0	Do Annuity	[illegible]	..	..
[illegible]	..	Prop Units	[illegible]	..	..
[illegible]	..	Do Accum	[illegible]	..	..
9.39	-0.05	Exec Bal	£ [illegible]	..	..
7.38	-0.09	Exec Equity	£ [illegible]	..	..
..	..	Exec Prop	£ [illegible]	..	..
10.02	-0.05	Bal Bond	£ [illegible]	[illegible]	..
[illegible]	-0.05	Equity Bond	£ [illegible]	[illegible]	..
..	..	Prop Bond	£ [illegible]	..	..
9.46	-0.05	Bal Units	£ [illegible]	..	..
		City of Westminster Assurance Society.			
		6 Whitehorse Rd, Croydon, CR0 2JA. 01-684 9644			
		Valuation last working day of month			
[illegible]	..	1st Units	50.0	53.5	..
[illegible]	..	Prop Units	44.3	46.8	..
		City of Westminster Assurance Co.			
		6 Whitehorse Rd, Croydon, CR0 2JA. 01-684 9644			
		Valuation last working day of month			
42.4	..	W'minster Units	40.4	42.4	..
31.2	..	Land Bank	31.2	..	..

Prev W'end Offer	Ch'ge on Week	Trust	Bid	Current Offer	Yield
33.1	..	Speculator	33.1	..	..
134.6	..	Prop Annuity	132.0	134.6	..
107.7	..	Inv Option Bnd	102.4	107.7	..
39.3	..	Equity Fnd	37.4	39.3	..
		2nd Managed Fund.			
118.1	..	Performance	118.1	..	..
124.0	..	Balanced	117.5	124.0	..
100.0	..	Guarantee	100.0	..	..
		Commercial Union Group.			
		St Helen's, 1 Undershaft, EC3. 01-283 7500			
31.3	-0.8	Variable An Acc	30.7	..	..
12.6	-0.3	Do Ann	12.3	..	..
		Cornhill Insurance.			
		32 Cornhill, London, EC3. 01-626 5410			
		Valuation 15th of month.			
95.5	..	Capital Fnd	95.5	..	..
37.5	..	GS Special	37.5	..	..
119.5	..	Man Grwth (21)	113.5	119.5	..
		Crown Life Fund Insurance Co.			
		Addiscombe Rd, Croydon. 01-686 4360			
106.8	+4.4	Crown Brit Inv	110.4	..	..
		Crusader Insurance.			
		Bowring Bldgs, Tower Place, EC3. 01-626 8031			
		Valuation 1st Tuesday of month.			
55.8	+0.7	Crusader Prop	50.9	53.5	..
		Eagle Star Insurance/Midland Assurance.			
		PO Box 173, NLA Tower, Croydon. 01-681 1031			
34.8	+0.4	Eagle Units	33.9	35.2	7.42
34.8	+0.4	Midland Units	33.9	35.2	7.42
		Fidelity Life Assurance Ltd.			
		30 Charles II St, SW1. 01-930 2484			
43.8	+4.3	Am Grth Fnd (1)	45.7	48.1	..
23.5	..	Flexible Fnd	22.3	23.5	..
44.3	..	Trst of Trsts	42.5	44.3	..
46.3	..	Do Cap	44.0	46.3	..
		Guardian Royal Exchange Assurance Group.			
		Royal Exchange, London, EC3. 01-283 7107			
131.9	..	Prop Bond	126.6	131.9	..
95.4	..	Pen Man Bonds	90.6	95.4	..
		Hambro Life Assurance.			
		7 Old Park Lane, London, W1. 01-499 0031			
111.1	+0.1	Fixed Int Fnd	105.6	111.2	..
118.7	-2.0	Equity	110.8	116.7	..
122.4	..	Property	113.1	122.4	..
106.6	-1.3	Managed Cap	100.2	105.6	..
120.1	-1.4	Do Accum	112.7	116.7	..
136.8	..	Pen Prop Cap	129.4	136.8	..
157.3	..	Do Accum	149.4	157.3	..
140.1	..	Pen Man Cap	131.0	140.1	..
161.7	..	Do Accum	153.6	161.7	..
112.2	..	Pen FI Cap	106.5	112.2	..
117.2	..	Do Accum	111.3	117.2	..
		Hearts of Oak Benefit Society.			
		Euston Rd, London, NW1. 01-387 5020			
30.8	..	Prop Bond	29.0	30.5	..
		Hill Samuel Life Assurance Ltd.			
		NLA Twr, Addiscombe Rd, Croydon. 01-686 4355			
123.7	..	HS Prop Units	117.5	123.7	..
115.8	-1.2	Fortune Man (5)	108.8	114.6	..
106.5	+0.2	Money Fnd	101.3	106.7	..
		Hodge Life Assurance Co Ltd.			
		114/116 St Mary St, Cardiff. 42577			
46.2	-0.7	Hodge Bonds	43.3	45.5	..
53.3	-0.5	Takeover	52.1	54.8	..
25.0	..	Hodge Life Eq	23.7	25.0	..
25.0	..	Mortgage Fnd	23.7	25.0	..
25.0	..	Cont High Yld	23.7	25.0	..
25.0	..	Overseas Fnd	23.7	25.0	..
		Imperial Life Assurance Co of Canada			
		Imperial Life Hse, London Rd, Guildford. 71255			
51.4	-0.1	Growth Fnd (5)	47.2	51.3	..
45.0	-0.6	Pension Fnd	39.0	42.4	..
		Individual Life Insurance Ltd.			
		45 South St, Eastbourne, BN21 4UT. 0323 36711			
103.8	+0.1	Equities	98.7	103.9	..
122.9	+1.0	Fixed Int	115.9	122.9	..
119.3	..	Managed	113.4	119.3	..
109.3	+0.1	Property	103.9	109.4	..
103.3	..	MoneyFund	100.0	103.3	..
114.3	-1.8	King & Shaxson	110.6	112.9	..
102.8	-0.3	Commodity	97.4	102.5	..
102.2	-0.3	Growth	96.8	101.9	..
104.8	+1.3	Capital	101.4	106.7	..
99.1	-1.0	Income	93.3	99.4	..
124.1	-1.2	International	116.8	122.9	..
		Investment Annuity Life Assurance.			
		9 Devereux Court, London, WC2. 01-353 5697			
55.4	+0.2	Lion Equity	55.6	..	..
101.9	+0.4	Do Accum	102.3	..	..
52.3	..	Lion Man Grwth	49.5	52.3	..
45.8	..	Do Cap	43.4	45.9	..
54.4	..	Lion Prop Fnd	54.4	..	..
54.9	..	Lion High Yield	54.9	..	..
98.6	..	Do Equity Pen	98.6	..	..
57.4	..	Do Prop Pen	57.4	..	..
64.0	..	Do H Yld Pen	64.0	..	..
		Irish Life Assurance.			
		11 Finsbury Sq, London, EC2. 01-628 8253			
142.8	..	Prop Modules	133.7	142.8	5.38
142.8	..	Do Grwth (31)	135.7	142.8	5.38
133.2	..	Managed Fnd	125.5	133.2	..
55.0	..	Blue Chip Fnd	52.3	55.0	4.40
		Langham Life Assurance.			
		Mizdal Hse, Finsbury Sq, EC2. 01-626 6381			
106.5	..	Property Bnd	101.2	106.5	..
22.4	..	Spec Prop Fnd	21.3	22.4	..
49.2	+0.5	Midas Bond (34)	48.6	51.4	..
46.2	+2.5	Capital Accum	48.8	..	..
56.0	+0.2	WiSP (SpecMan)	53.4	56.2	..
		Life & Equity Assurance Co Ltd.			
		1 Olympic Way, Wembley, HA9 0NB. 01-902 8876			
30.0	..	Secure Ret	28.0	30.0	..
25.0	-0.5	Select Inv	23.0	24.5	..
20.5	..	Do 2nd	19.0	20.5	..
26.0	..	Gilt Fnd	24.8	26.0	..
20.5	-0.8	Equity Fnd	18.5	20.0	..
101.5	+3.5	Deposit Fnd	100.0	103.0	..
		Lloyds Life Assurance Ltd.			
		12 Leadenhall St, EC3V 1LS. 01-623 6621			
124.0	+12.4	Mult Grwth Fnd	..	136.4	..
100.9	-5.2	Opt 4 Equity	90.7	95.7	..
107.6	+0.3	Do Property	102.6	108.1	..
114.9	..	Do High Yield	109.1	114.9	..
110.2	-1.5	Do Managed	103.3	108.5	..
106.0	+0.2	Do Deposit	100.8	106.2	..
111.7	..	Pen Dep Fnd	106.1	111.7	..
147.7	..	Do Equity Fnd	140.3	147.7	..
123.2	..	Do FI Fnd	117.0	123.2	..
121.0	..	Do Man Fnd	117.8	124.0	..
106.7	..	Do Prop Fnd	103.2	106.7	..
		Manufacturers Life Insurance.			
		Manulife Hse, Stevenage, Herts. 0438 56101			
29.1	-0.1	Manulife (5)	27.6	29.0	..
		Merchant Investors Assurance.			
		125 High Street, Croydon. 01-686 9171			
105.1	+0.3	ConvDepBnd	108.4	..	..
105.5	+0.3	Do Pension	105.8	..	..
55.2	-1.1	Equity Bond	54.1	..	..
134.3	-2.0	Do Pension	132.3	..	..
89.8	-1.0	Managed Bond	88.8	..	..
95.7	-0.8	Do Pension	94.9	..	..
110.7	+2.7	Money Market	113.4	..	..
117.4	+0.3	Do Pension	117.6	..	..
89.9	..	Property Bond	89.9	..	..
96.3	..	Do Pension	96.3	..	..
		M & G Assurance.			
		Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
96.9	-0.9	Equity Bond (4)	92.2	98.0	..
66.8	-0.7	Do Bonus	63.3	66.9	..
72.0	+0.4	Int'l Bnd (4)	65.9	72.4	..
110.4	-0.2	Fam Bnd 1979	110.2	..	..
66.4	+0.4	Do 1977-80	66.8	..	..
111.4	-0.7	Do 1981-86	110.7	..	..
100.1	-0.5	Managed Bonds	94.8	99.6	..
42.3	-1.2	Mirror Bonds	41.1	..	..
127.7	-1.5	Pers Pen (5)	122.1	125.6	..
105.6	-1.5	Prop Fnd (4)	106.1	110.4	..
		Norwich Union Insurance Group.			
		PO Box 4, Norwich, NR1 3NG. 0603 22200			
127.0	-1.1	Norwich Man (3)	119.8	125.4	..
137.6	-4.5	Do Equity (3)	129.9	135.1	..
101.8	+0.2	Do Prop (3)	96.9	102.0	..
99.0	+0.3	Do Fix Int (3)	94.2	99.2	..
103.1	..	Do Units (38)	103.1	..	..
		Pearl-Montagu Assurance.			
		252 High Holborn, London, WC1. 01-538 5454			
100.6	..	Prop Units	93.3	100.6	..
		Phoenix Assurance.			
		4-5 King William St, EC4. 01-626 9876			
81.3	+0.3	Wealth Ass Bnd	77.6	81.9	..
49.8	..	Ebor Ass (31)	49.8	..	..
52.9	..	Ebor Endow (32)	50.4	52.9	..
		Property Equity & Life Ass Co.			
		119 Crawford St, London, W1. 01-486 0857			
143.1	-0.8	R Silk Prop Bnd	141.2	..	..
109.9	..	Do Bal Ag Bnd	109.9	..	..
95.3	+0.3	Do Series (2)	97.1	..	..
72.4	-1.5	Do Managed	70.9	..	..
87.2	-6.4	Do Equity Bnd	80.8	..	..
112.7	+0.6	Do Flex Mny	113.3	..	..
		Property Growth Assurance.			
		111 Westminster Bridge Rd, SE1 7JF. 01-928 0381			
143.0	..	Prop Grwth (29)	143.0	..	..
450.0	..	All Bond (29)	450.0	..	..
129.6	..	Abb Nat PG (29)	136.5	..	..
34.6	..	Shenley Inv (29)	34.5	..	..
136.4	-0.1	Do Equity	[illegible]	..	..
110.3	+0.1	Do Money	[illegible]	..	..
121.0	..	Ret Annuity (29)	121.0	..	..
105.0	..	Immed Ann (33)	105.0	..	..
		Prudential Pensions Ltd.			
		Holborn Bars, EC1N 2NH. 01-405 9222			
15.11	..	Equity	£ [illegible]	17.11	..
11.77	..	Fixed Int	£ [illegible]	11.77	..
17.20	..	Property	£ [illegible]	17.20	..
		Reliance Mutual Insurance Society Ltd.			
		Tunbridge Wells, Kent. 0892 22271			
139.0	..	Rel Prop Bnd	139.0	..	..

Prev W'end Offer	Ch'ge on Week	Trust	Bid	Current Offer	Yield
		Save & Prosper Group.			
		4 Great St Helen's, EC3P 3EP. 01-554 8899			
94.3	-0.1	Bal Bnd	89.4	94.2	..
88.3	..	Equity Bnd	88.6	93.3	..
20.4	+0.5	Mini Bond (4)	19.8	20.9	..
105.3	+3.3	Prop Fnd (30)	103.1	108.6	..
		Schroder Life Group.			
		18-24 Maltravers St, WC2. 01-836 3253			
100.9	+0.1	Deposit Bnd (5)	95.9	101.0	..
106.7	-0.8	Fixed Interest	100.6	105.9	..
94.3	-0.6	Flexible Fnd	89.0	95.7	..
131.9	..	Equity Fnd	131.9	..	..
162.7	-11.7	Do 2nd Ser	143.4	151.0	..
121.3	..	PenFndCap	115.2	121.3	..
127.5	..	PenFndAccum	121.1	127.5	..
100.7	+0.2	Prop Fnd (3)	95.8	100.3	..
		Scottish Widows Fund & Life Assurance.			
		9 St Andrew Sq, Edinburgh. 031-225 1291			
239.6	+32.4	Inv Policy	264.1	272.0	..
		Standard Life Assurance Co.			
		PO Box 62, 3 George St, Edinburgh. 031-225 7971			
74.4	..	Unit Endowm't	74.4	..	..
		Sun Life of Canada (UK) Ltd.			
		2-4 Cockspur St, SW1. 01-930 5400			
123.3	-2.5	Maple Leaf (3)	120.8	..	..
122.9	-3.5	Personal Pens	119.4	..	..
		Target Life Assurance.			
		Target Hse, Aylesbury, Bucks. 0296 5941			
105.0	+0.1	Deposit Inc	99.7	105.1	..
110.9	..	Fixed Interest	105.0	110.9	..
97.4	-0.1	Man Fnd Acc	92.0	97.3	..
92.4	-0.1	Do Income	87.2	92.3	..
86.0	+2.0	Prop Bnd Inv	88.0	..	..
94.3	-1.1	Do Income	87.7	93.2	..
89.0	+2.9	Do Accum	101.0	..	..
54.0	-1.1	Ret Ann Pen Cap	49.5	52.2	..
57.9	+0.8	Do Accum	54.5	58.7	..
		Trident Life.			
		Renslade Hse, Gloucester. 0452 36541			
111.4	-0.2	Trident Man	106.8	111.2	..
116.1	+0.1	Do Guar Man	112.1	118.1	..
112.5	..	Do Property	106.8	112.5	..
86.6	-0.1	Do Equity	82.0	86.5	..
116.1	-0.1	Do High Yield	110.1	116.0	..
107.5	+0.2	Do Money	102.1	107.7	..
100.0	..	DoFiscalFnd	99.0	105.0	..
46.5	+1.0	Do Bonds	44.5	47.5	..
90.40	-1.20	Gilt Edged (1)	89.20	..	..
		Tyndall Assurance.			
		18 Canynge Rd, Bristol. 0272 32241			
84.8	..	Prop Fnd (19)	84.8	..	..
94.4	..	3 Way Fnd (19)	94.4	..	..
		Vanbrugh Life Assurance Ltd.			
		41-43 Maddox St, London, W1R 0LA. 01-499 4923			
136.2	-0.6	Equity Fnd	130.7	137.6	..
107.0	-0.9	Fixed Int Fnd	100.7	106.1	..
108.1	+0.2	Property Fnd	102.7	108.2	..
104.3	+0.2	Managed Cash	99.2	104.5	..
102.4	-0.3	Managed Fnd	96.3	102.1	..
		Welfare Insurance.			
		The Leas, Folkestone, Kent. 0303 57333			
127.6	-2.3	Capital Grwth	125.3	..	..
79.3	-0.4	Flexible Fnd	75.9	..	..
85.3	+1.2	Inv Fnd	86.5	..	..
74.3	-0.8	Prop Fnd	73.5	..	..
75.5	-0.5	Money Maker	75.0	..	..
		Offshore and International Funds			
		Barbican Managers (Jersey) Ltd.			
		PO Box 63, St Helier, Jersey, C.I. 0534 37504			
70.1	+29.4	Europ'n Srer	94.3	99.3	4.20
		Barclays Unicorn International (Ch Is) Ltd.			
		Church St, St Helier, Jersey. 0534 37505			
44.7	-0.5	Jer Guer O'seas	42.0	44.2	11.25
		Barclays Unicorn International (I.O.M.) Ltd.			
		20 Victoria St, Douglas, I.O.M. 0624 4856			
55.5	-0.3	Aust Ext Tst	51.6	55.2	3.20
21.5	+0.3	Aust Min Tst	20.6	22.0	2.70
50.5	-0.3	Isle of Man Tst	47.6	50.2	6.25
23.3	+0.5	Manx Mutual	22.3	23.5	2.50
		Brandts & Grindlay (Jersey) Ltd.			
		PO Box 60, Broad St, St Helier.			
117.0	-7.0	Brandt Jersey	104.0	110.0	6.65
133.0	-8.0	Do Accum	122.0	130.0	2.52
		Brandts Ltd.			
		36 Fenchurch St, London, EC3. 01-626 6599			
64.66	..	O'seas Fnd	$ 64.66	..	..
		Calvin Bullock Ltd.			
		60 Bishopsgate, London, EC2. 01-283 5433			
882.0	+11.0	Bullock Fnd	777.0	893.0	1.95
707.0	-6.0	Canadian Fnd	607.0	702.0	1.13
230.0	-4.0	Canadian Inv	237.0	236.0	2.24
227.0	+1.0	Div Shares	195.0	225.0	2.12
790.0	-1.0	Ny Venture Fnd	655.0	760.0	..
		Capital Trust (Jersey) Ltd.			
		1 Bond Street, St Helier, Jersey. 0534 25541			
59.7	..	Red Part Pref	56.0	59.2	0.56
		Charterhouse Japhet.			
		1 Paternoster Row, EC4. 01-248 3999			
32.80	+0.10	Adiropa	DM 31.20	32.70	7.03
55.90	+0.30	Adiverba	DM 53.50	56.20	6.23
33.90	+0.20	Fondak	DM 32.40	34.10	6.45
25.00	+0.30	Fondis	DM 24.00	25.20	[illegible]
46.00	..	Gen O'seas	Swfr 42.50	46.00	2.70
69.22	-0.21	Hispano	$ 65.70	69.01	1.01
		Cornhill Insurance (Guernsey) Ltd.			
		PO Box 157, St Julians Ct, St Peters, Guernsey.			
159.5	..	Int Cap Man (20)	145.5	156.5	..
		Ebor Management (Jersey).			
		37 Broad St, St Helier, Jersey. 0534 20591			
190.2	-5.5	Channel Cap	178.1	184.2	2.49
101.1	-1.0	Channel Isles	96.1	101.1	3.51
		Eurosyndicat Group.			
		Agents N. M. Rothschild and Sons.			
		New Ct, St Swithin's Lane, EC4. 01-626 4356			
1,779	+29.0	Eurunion Luxfr	1,756	1,809	4.38
333.0	+6.0	Fin Union Luxfr	316.0	322.0	3.47
		Hambros (Guernsey) Ltd.			
		PO Box 86, St Peter Port, Guernsey. 0481 26521			
97.5	..	Channel Isle	92.1	97.6	6.50
		Individual Life Insurance Ltd.			
		45 South St, Eastbourne BN21 4UT. 0323 36711			
104.9	..	Foreign Fix Int	98.6	104.9	5.50
112.4	..	Do Equity	105.6	112.4	..
		Keyanday Bermuda Management Ltd.			
		4 Irish Place, Gibraltar. Telex GK 245			
1.36	..	Bishopsgate N.A.	1.25	1.39	..
		Keystone Funds of Boston.			
		70 Lombard St, London, EC3. 01-623 1197			
172.0	..	Polaris	140.0	172.0	..
259.6	..	K'stone Growth	220.0	255.0	..
		Lamont Investment Management Ltd.			
		8 St Georges St, Douglas, I.O.M. Douglas 4682			
22.9	-0.4	Int Income (3)	22.1	23.5	9.50
		Manx International Management.			
		29 Victoria St, Douglas, I.O.M. 0624 4856			
122.0	+7.0	Gtr Pacific	115.9	122.0	..
45.6	-0.8	Manx Int Inc	43.0	46.0	7.40
76.3	-1.9	Sch Growth (27)	73.6	74.3	..
		M & G Group.			
		Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
61.4	-1.2	Island Fnd*	62.9	66.9	4.34
110.7	-1.5	Do Accum*	96.9	102.3	4.34
1.76	+0.07	Atlantic Exp	$ 1.63	1.73	..
1.47	-0.01	Aust & Gen	$ 1.42	1.46	..
		Old Court Fund Managers Ltd.			
		PO Box 58, St Julians Ct, Guernsey. 0481 26331			
[illegible]	..	Old Ct Eq (24)	40.5	42.9	5.72
101.5	..	Old Ct Int (2)	96.3	101.5	..
106.6	..	Smaller Co's	100.5	106.5	9.05
		Oliver Heath & Co.			
		51 Malew St, Castletown, I.O.M. 062 482 3749			
101.5	+6.7	Brit Cone Tst	107.5	113.0	10.70
113.0	..	Cont Rights Tst	109.2	115.0	7.50
		4 Irish Place, Gibraltar. Telex GK 245			
146.9	-2.1	Gib Inv Tst	139.0	145.9	3.70
76.1	..	Key City Inv	85.5	..	..
76.5	..	Warrant Fnd	71.9	76.5	..
		Slater Walker (Jersey).			
		2-6 Church St, St Helier, Jersey. 0534 37581			
204.2	+4.5	Growth Inv	205.7	219.0	7.00
70.9	-2.5	Int'l Fnd	62.0	65.1	7.00
136.0	-1.0	Jersey Energy	127.6	135.0	1.99
		Stellar Unit Trust Managers Ltd.			
		Victory Hse, Prospect Hill, Douglas, I.O.M. 0624 25015			
57.6	..	Growth (10)	55.2	57.4	7.95
		Target Trust Managers (Cayman) Ltd.			
		PO Box 710, Grand Cayman, Cayman Is.			
0.63	-0.01	Offshore	$ 0.63	0.67	..
		Tyndall Overseas Funds Managers Ltd.			
		PO Box 1256, Hamilton, Bermuda.			
1.16	+0.07	Overseas	$ 1.37	1.45	6.00
1.45	+0.09	Do Accum	$ 1.49	1.57	6.00
		Tyndall Managers (Jersey) Ltd.			
		43 La Motte St, St Helier, Jersey. 0534 37331			
6.70	..	Overseas Str	£ 6.40	6.75	6.00
6.70	..	Do Accum	£ 6.25	6.70	6.00

• Ex dividend. * Not available to the general public. † Guernsey gross yield. ‡ Previous day's price. ∆ Ex all. ‖ Dealings suspended. ε Subdivided. f Cash value for £100 premium.

Dealing or valuation days—(1) Monday. (2) Tuesday. (3) Wednesday. (4) Thursday. (5) Friday. (6) May 21. (9) May 20. (10) May 20. (11) June 2. (15) May 21. (16) May 21. (19) May 12. (12) May 22. (20) 20th of month. (21) 2nd Thursday of month. (23) 30th of month. (24) 1st Tuesday of month. (25) 1st and 3rd Thursday of month. (26) 4th Thursday of month. (27) 1st Wednesday of month. (28) Last Thursday of month. (29) 3rd working day of month. (30) 15th of month. (31) 1st working day of month. (32) 20th of month. (33) 1st day of Feb, May, Aug, Nov. (34) Last working day of month. (35) 2nd of month. (36) 14th of month. (37) 2nd each month. (38) 3rd Wednesday of month. (40) 2nd Wednesday of month.

Appointments Vacant
also on page 10

GENERAL VACANCIES

ASSISTANT CRUISE DIRECTOR

Required immediately for vessel cruising Western Med. Applications in writing only are invited from male candidates age 25-30, preferably with previous related experience. Must enjoy working with large numbers of people. Friendly, outgoing personality an essential quality. Versatility is important and willingness to work long and often irregular hours will be rewarded by excellent salary and working conditions. Please forward brief resume and recent photo to:

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West Centre Hotel
Lillie Rd., London S.W.6
Attention Mr Dean.

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A leading international London-based Company requires 2 young people, 18-24, to join its expanding Sales/Marketing dept. Applicants should have good education and the ability to carry out a wide range of customer liaison/marketing functions. Strong promotion prospects. Initial salary £1,600-£2,500 a.a.e. Phone Paul Costello, 353 9185.

C.L.A. Management

GERMAN SPEAKING SALES ASSISTANT
CRUISE SHIP

International company with gift shops in hotels and duty free shops on board cruise vessels requires a German speaking Sales Assistant to start June 11th. Initial training given in London. Preferably aged 22-45, of smart appearance, good education and socially oriented. Good rates of pay. For further information please telephone Miss P. Hooker at 01-229 9078, or write to:

TRANSOCEAN GIFT SHOPS LTD.,
155 Notting Hill Gate, London, W11 3LB.

TRAINEES

We are looking for young people, up to 22, who are:
Leaving School with "O's" and "A's", or
Leaving University with a degree or a Diploma or
Looking for a change in direction and have experience in accounts and sales.
Salaries from £1,600, available to numerate trainees who have the ability to communicate.
Contact John Ross. 405 0654.

DRAKE PERSONNEL

JUNIOR INFORMATION EXEC.

required by progressive company for the management information department. Successful applicants, between the ages of 17 to 22, will have good academic achievement and the ability to converse with staff at all levels. Salary £1,600 to £2,200 a.a.e. For an immediate interview call Ian Spiers 353 9185.

CLA MANAGEMENT

A Management Training £1,800

Three or four young O/A level people, aged 18 to 21, are needed in this dynamic organisation with offices in the West End and London. Real training and career prospects are offered to enthusiastic applicants. Phone D. Haywood 353 9185.

CLA MANAGEMENT APPOINTMENTS

ALGERIA

PERMANENT TRANSLATOR (English/French) required for coastal project in Algeria. The candidate selected will be male and have had good technical translating experience. Salary £4,600, free accommodation and messing.
MULTILINGUAL SERVICES LTD.
22 Charing Cross Road, WC2
01-836 3794/5

POSITION for qualified person in Chartering Department. The buying and selling of ships and experience in claims. Apply to International Chartering and Shipping Co. Ltd., V. & S. Konstantinou 93, Piraeus, Greece. Tel. Piraeus 4523018 and 4523020.

BOY TRAINEE, over 18, with a little experience in shipping required major company. Trafalgar Square. Stella Fisher Bureau, 110 Strand, W.C.2. 01-836 6644.

TEMPORARY BOOKKEEPER, m/f, for 6 months booking. City. Merrow Agy. 636 6725.

BOOKKEEPER, or part qualified, Mitcham area. £4,000. Merrow Agy. 636 1487.

LONDON TOURIST BOARD, S.W.1, needs Linguist Receptionist, aged 18-30, May-October. Good knowledge of London, fluency in two European languages (in addition to perfect English). Irregular hours including w'ends. £32-£38 p.w. Ring Miss Cearns, 730 3400, ext. 232.

CONTRACTS OFFICER required for technical equipment suppliers, to the Developing Countries. Duties include cost monitoring, contract planning, assessing requirements, schedule preparation, etc., etc. W.1 location. Relevant previous experience. 25+. £3,500. Monica Grove & Assoc. 839 6151.

THE CHESHIRE FOUNDATION Homes would be interested to hear from an experienced private man or woman to organise an appeal for the central trust, and to advise Homes on local appeals for funds. Apply in writing, with full particulars, to The Secretary, 7 Market Mews, W.1.

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INFORMATION ASST. (Male)—varied work. City Co., 18-20 to £1,700. COVENT GARDEN APPTS, 53 Fleet St., E.C.4. 353 7696.

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Urgently required for busy West Country Litigation Department.

Applicant must be keen and experienced advocate to whom realistic salary will be paid.

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or write to Box 3108 M, The Times.

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ACCOUNTANCY

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University of Newcastle Upon Tyne

HENDERSON HALL

Applications are invited for the post of RESIDENT DOMESTIC BURSAR in this residence for 232 men. The appointment is tenable from 1st August 1975. Candidates should be experienced and suitably qualified. Salary will be at an appropriate point on the scale £1,614 to £2,514 according to age, qualifications and experience, plus a standard threshold payment of £229.68p per annum. Membership of the appropriate University superannuation scheme required. Free board residence in a self-contained flat.

Further particulars may be obtained from the Warden, Henderson Hall, Redhall Drive, Newcastle upon Tyne NE7 7DY. Applications (three copies) giving full details of age, qualifications and experience with the names and addresses of three referees, should be lodged with the Registrar, The University, Newcastle upon Tyne NE1 7RU not later than 30th May 1975. Please quote reference T.

Resident Houseparents

required to take charge of a family group children's home administered by C. of E. Children's Society. Applicants should have a genuine concern for the welfare of young people. Experience is desirable but not essential. Full details and application forms from The Secretary, The Fellowship of St. Nicholas, Christ Church Rectory, St. Leonards-on-Sea, Sussex TN38 0HD. Hastings 425635.

DIRECTOR OF MUSIC required for September, 1975, at a Sussex Prep School. Lively Music Department—two choirs, orchestra, 120 pupils taking individual instrumental lessons, etc. Box 1384 M, The Times.

TUTORS REQUIRED in London for all G.C.E. subjects. Tel. 01-352 9876.

UNIVERSITY APPOINTMENTS

University of Cambridge

CHAIR OF OBSTETRICS AND GYNAECOLOGY

Applications are invited for the newly-established Professorship of Obstetrics and Gynaecology. The Professor will be Head of the Department of Obstetrics and Gynaecology.

The present pensionable stipend is £7,131, plus threshold payments, and payment will be made for clinical responsibility related to the amount of clinical work undertaken. (If he undertakes at least six NHS sessions a week the Professor's payment for clinical responsibility will amount to the difference between his stipend and his notional place on the NHS full-time consultant salary scale).

Further particulars are obtainable from the Secretary General of the Faculties, General Board Office, The Old Schools, Cambridge, CB2 1TT, to whom applications (10 copies), marked "Confidential", should be sent so as to reach him by 13 June 1975. Names of two referees may be submitted if desired.

University of Edinburgh
DEPARTMENT OF SOCIOLOGY

LECTURER

Applications are invited for the post of Lecturer in the Department of Sociology. (This post is additional to the present establishment). The appointment will commence on 1st October 1975 or 1st January 1976.

Salary scale £3,118—£4,896 per annum, with superannuation benefits.

Applications, by letter (2 copies), giving the names of three referees, should be sent to the Secretary to the University, University of Edinburgh, Old College, South Bridge, Edinburgh EH8 9YL, from whom further particulars may be obtained. The closing date for applications is 9th June 1975. Please quote reference 1018.

UNIVERSITY APPOINTMENTS

Universities of the West Indies—Trinidad

Applications are invited for the post of

(a) LECTURER
or
(b) ASSISTANT LECTURER

IN CHEMICAL ENGINEERING. Applicants should possess a good Honours Degree (or Postgraduate Diploma) in Chemical Engineering or Food Technology and should preferably have had at least two years industrial or postgraduate research experience. A higher degree, relevant teaching experience and membership of a Professional Engineering Institution would be added advantages. The appointee will be required to undertake teaching in at least one of the following subject areas: transport phenomena, process design and economics, Chemical Engineering thermodynamics and reaction kinetics and reactor design. In addition, he will be required to provide support in one other area. The particular area/areas selected would depend on the candidate's interests and experience. Salary scales: (a) TT$17,200 to TT$30,[illegible] p.a.; (b) TT$10,716 to TT$11,714 p.a. (£1 sterling equals TT$4.80). Unfurnished accommodation will be let by the University at a rental of 10% of salary. If however, the staff member provides his own accommodation, he will be paid a housing allowance of 20% of his pensionable salary. Detailed applications (six copies) including a curriculum vitae and naming three referees should be sent as soon as possible to the Secretary, University of the West Indies, St. Augustine, Trinidad. Further particulars for this post will be sent to all applicants.

University of Birmingham
DEPARTMENT OF TRANSPORTATION AND ENVIRONMENTAL PLANNING

Three vacancies exist for

RESEARCH ASSOCIATES

The successful candidate will join a team in the Accident Research Unit of the Department conducting at-the-scene studies of pedestrian accidents. The aim of the work is to improve vehicle exterior design in relation to pedestrian injuries. Science graduates will be considered. Salary: £1,509—£2,412 plus thresholds (£229).

Also in the Accident Research Unit, trends in vehicle design and safety over the next 30 years will be examined, with particular reference to crash protection developments. Science graduates will be considered. Salary: £1,809—£2,247 plus thresholds (£229).

On a project sponsored by the SRC a study of various causes of delay to vehicles on *urban road networks* is to be conducted using an instrumented car. Candidates should be graduates in pure science or engineering, preferably with a postgraduate qualification in transportation or traffic engineering and an ability to drive and perform data analysis on the Department's Elliott 905. Salary: £1,809—£3,118 plus thresholds (£229).

Applications (5 copies) giving full details and naming three referees should be sent to the Assistant Registrar (S), *University of Birmingham*, PO Box 363, Birmingham B15 2TT by 2 June, 1975. Please quote ref: T5.

University of Newcastle upon Tyne

DEPARTMENT OF ECONOMICS

The University invites applications for the post of TEMPORARY LECTURER in ECONOMICS for one year from 1st October, 1975. The person appointed will be expected to contribute to the general teaching programme of the Department, though every effort will be made to reflect his/her specialist interests in the allocation of teaching duties.

Candidates with a good honours degree in Economics with a quantitative emphasis are encouraged to apply. Substantial facilities exist for research, and the Lecturer will be encouraged to take part in the established research interests of the Department in the field of Public and Industrial Economics.

Salary will be at an appropriate point on the scale £2,118 to £4,896 (salary at present under review) according to age, qualifications and experience, plus threshold payment of £229.68p per annum, with membership of appropriate University superannuation scheme.

Further particulars may be obtained from The Registrar, The University, Newcastle upon Tyne NE1 7RU, with whom applications (3 copies) together with the names and addresses of three persons to whom reference may be made, should be lodged not later than 30th May, 1975. Please quote reference T.

PROPERTY APPOINTMENTS

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Box 1961 M, The Times

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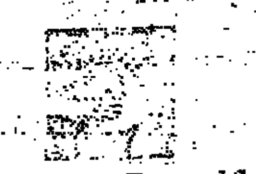
Stock Exchange Prices

Capitalization & week's change

ACCOUNT DAYS: Dealings Began, May 5. Dealings End, May 16. § Contango Day, May 19. Settlement Day, May 28.

§ Forward bargains are permitted on two previous days.

(Current market price multiplied by the number of shares in issue for the stock quoted)


Herring Daw Chartered Surveyors 26/28 Sackville Street London W1X 2QL Telephone 01-734 8155
City of London · Paris · Sydney · Melbourne

BRITISH FUNDS

Stock outstanding £	Stock			Price last Friday	Ch'ge on week	Int only Yield	Gross Red Yield
1073m	Savings	3%	1965-75	98 3/32	+1/32	3.054	10.072
600m	Exch	6½%	1976	97¼	..	6.676	9.932
800m	Treas	6¾%	1975	95 11/16	-1/16	8.793	10.248
16m	Victory	4%	1976	99	+¼	4.034	7.210
600m	Treas	10½%	1976	99 13/16	• ..	10.519	10.641
650m	Treas	6½%	1977	92¾	-¼	6.729	10.638
160m	Elec	3%	1974-77	90	+¼	3.334	9.021
600m	Treas	11½%	1977	101¾	-1/16	11.352	10.821
600m	Treas	3%	1977	88	-¼	3.467	9.384
242m	Trans	4%	1972-77	88¾	+¼	4.518	9.951
600m	Treas	9%	1978	94¼	+¼	9.537	11.363
500m	Treas	10½%	1978	97¾	-1½	10.783	11.501
400m	Exch	5%	1976-78	85	-¼	5.883	10.372
400m	Treas	3%	1979	76¾	-¼	3.909	9.664
600m	Treas	11½%	1979	99¾	-½	11.515	11.528
275m	Elec	4¼%	1974-79	78¾	-¼	5.424	10.543
600m	Treas	10½%	1979	96¾	-1 3/16	10.902	11.567
250m	Elec	3½%	1976-79	77¾	-¼	4.838	9.209
1000m	Treas Cnv	9%	1980	91¾	-¼	9.850	11.371
400m	Fund	5½%	1978-80	78¾	• ..	6.879	10.459
262m	Treas	3½%	77-80	74¾	• ..	4.683	9.848
483m	Treas	3½%	79-81	73	-¼	4.850	9.963
881m	Treas	8½%	1980-82	88	-¼	9.670	11.742
600m	Treas	12½%	1983	99¾	-¼	12.245	12.398
300m	Fund	5½%	1982-84	73¾	-¼	7.695	10.698
600m	Treas	8¼%	1984-86	81½	-¼	10.089	12.029
859m	Fund	6½%	1985-87	66¾	+¼	9.751	11.780
300m	Treas	7¾%	1985-88	71½	+¼	11.195	12.693
1052m	Trans	3%	1978-88	41¾	+¼	7.356	12.123
602m	Treas	5%	1986-89	50¼	+¼	10.051	12.668
600m	Treas	8¼%	1987-90	66¾	+¼	12.246	13.327
400m	Fund	5¾%	1987-91	50¾	+¼	11.437	13.370
500m	Treas	12¾%	1993	90¾	-¼	14.119	14.283
600m	Fund	6%	1993	48¾	+¼	12.590	13.981
800m	Treas	9%	1994	64¾	+¼	13.879	14.423
41m	Redmptn	3%	1986-96	29¼	+¼	10.291	12.687
214m	Gas	3%	1990-95	30¼	+¼	9.949	12.499
400m	Treas	12¼%	1995	85¾	-¼	14.437	14.541
600m	Treas	9%	1992-96	65¼	+½	14.135	14.595
1000m	Treas	6¾%	1995-98	48¾	+¼	13.909	14.542
800m	Treas	8¾%	1997	62¾	+¼	14.314	14.708
600m	Treas	6¾%	1999	69¾	+¼	14.464	14.731
443m	Fund	3½%	1999-04	26	+¼	13.030	13.811
600m	Treas	8%	2002-06	55¾	+¼	14.568	14.695
1000m	Treas	5½%	2008-12	38¼	+¼	14.412	14.523
600m	Treas	7¾%	2012-15	54¾	+¼	14.767	14.804
357m	Consols	4%		27¾	+¼	14.779	..
1909m	War Ln	3½%		23½	+¼	14.779	..
318m	Conv	3½%		24¾	+¼	14.375	..
56m	Treas	3%		20	+¼	15.238	..
276m	Consols	2½%		16¾	+¼	15.161	..
482m	Treas.	2½%	Aft 75	16½	+¼	15.302	..

COMMONWEALTH AND FOREIGN

Stock outstanding £	Stock			Price last Friday	Ch'ge on week	Int only Yield	Gross Red Yield
12m	Aust	5½%	76-78	83½	-¼	6.612	12.551
12m	Aust	5½%	77-80	78½	+¼	7.373	12.953
20m	Aust	5½%	81-82	66¾	..	8.360	13.246
10m	Aust	6%	81-83	64½	+½	9.250	12.901
16m	Aust	6½%	74-76	93½	-¼	6.441	11.348
14m	Aust	7%	79-81	75½	..	9.431	13.136
—	Berlin	4½%	Ass	84	..	..	..
—	Chilean Mixed			95	..	..	..
3m	E Africa	5¾%	77-83	58¼	+¼	9.897	14.997
—	German	4½%	1930	192	..	..	..
—	Hungary	4½%	1924	23	..	..	..
—	Ireland	7½%	81-83	74	-¼	..	..
3m	Jamaica	7½%	77-79	86¼	+¼	9.949	15.099
—	Japan Ass	4%	1910	152	..	..	..
—	Japan	6%	83-88	57	..	..	..
4m	Kenya	5%	78-82	58½	+¼	8.561	15.001
7m	Malaya	7¾%	78-82	79½	..	10.169	13.263
32m	N Z	6%	76-80	75¾	+¼	8.038	13.321
7m	N Z	6%	75-76	97	..	6.241	10.914
15m	N Z	7½%	88-92	55¾	+¼	13.611	14.859
12m	N Z	7¼%	83-86	68	+¼	11.524	13.732
3m	N Rhd	6%	78-81	73½	..	8.371	13.261
1m	Nyasa	6%	78-81	71	-½	8.674	14.067
—	Peru	6%	Ass	135	..	..	..
—	S A Gov	5½%	74-76	95	..	..	..
20m	S Rhd	2½%	65-70	47	-1	..	..
3m	S Rhd	4½%	87-92	31	-1	..	..
5m	S Rhd	6%	78-81	60	+1	..	..
—	Spanish	4%		35	..	..	..
4m	Tang	5½%	78-82	62	+¼	9.431	15.146
—	Uruguay	3½%		71	..	..	..

LOCAL AUTHORITIES

Stock outstanding £	Stock			Price last Friday	Ch'ge on week	Int only Yield	Gross Red Yield
28m	L C C	3%	1920	17¼	• ..	16.724	..
25m	L C C	5%	80-83	58½	-¼	8.608	13.922
10m	L C C	5½%	77-81	66	-¼	8.433	13.038
30m	L C C	5½%	82-84	58½	-¼	9.672	14.003
25m	L C C	5¾%	85-87	51	-¼	11.269	14.470
20m	L C C	6%	75-78	83	..	7.224	13.584
20m	L C C	6%	76-79	75¾	+¼	7.914	13.636
30m	L C C	6½%	88-90	53	..	13.272	15.001
20m	G L C	6½%	1976	94	+¼	7.183	12.007
40m	G L C	6½%	1977	89¼	..	7.240	13.139
40m	G L C	7½%	90-92	50¾	..	13.796	15.266
40m	G L C	7¾%	1977	88¾	..	8.166	13.137
25m	G L C	9½%	80-82	82½	..	11.593	13.425
12m	C of L	6¾%	75-78	82	..	7.933	13.507
18m	C of L	6¾%	80-82	69	..	9.698	13.977
17m	Ag Mt	7½%	81-84	67	..	11.780	14.574
27m	Ag Mt	7½%	91-93	55½	..	14.244	15.160
12m	Ag Mt	6½%	85-90	50	-1	13.511	15.374
10m	Belfast	6½%	77-80	71	..	9.160	14.333
5m	Brighta	6½%	76-79	78½	..	8.379	13.678
15m	Bristol	7%	74-75	98¾	• ..	7.139	10.775
10m	Bucks	5¾%	1975	98¾	+¼	5.320	11.354
15m	Camden	6½%	77-79	76¾	+¼	8.245	13.788
15m	Croydon	6½%	78-81	64½	+¼	9.677	13.995
10m	Edin	6½%	77-79	79	..	8.218	13.813
20m	Glasgow	9½%	80-82	78½	+¼	11.761	13.950
20m	Gwich	6½%	78-78	82	+¼	8.226	13.238
10m	Herts	6½%	77-81	88	..	7.868	13.122
15m	Liverpl	5½%	71-73	98¾	+¼	5.604	10.884
15m	Liverpl	7%	76-77	88	..	7.951	13.060
27m	Met Water B	3%		21½	..	14.325	15.281
15m	N I	6½%	79-80	68	..	9.554	16.651
20m	N I	7%	82-84	58	..	11.956	15.752
8m	N I Elec	6½%	81-83	62½	+1½	10.399	15.100
5m	Notts	6½%	76-78	82¾	+¼	8.201	13.652
6m	Sthend	5½%	77-79	79¾	+¼	6.932	13.788
10m	Swark	6¾%	83-86	57½	+¼	11.727	14.429
12m	Surrey	6%	78-80	72¾	+¼	8.244	13.900

Investment Dollar Premium 105% (102¾%).
Premium Conversion Factor 0.5586.

FOREIGN STOCKS

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
1,904.3m	Bayer	£41	..	136	3.3	23.4
—	Commerzbank	£14½	..	20.1	1.4	38.7
336.2m	Cp Fn Paris	£31	-¼	165	6.0	15.3
460.5m	EBES	£50	-1½	172	3.4	..
841.5m	Ericsson	£42	+1	63.6	1.5	24.1
—	Finsider	43	+1	..	..	..
182.4m	Granges	£28	..	116	4.1	9.8
—	Hoechst	485	..	14.3	3.1	26.5
—	Montecatini E	78	+1	..	..	..
25.1m	NEFO NV	£22½	+½	86.2	3.8	25.9
—	Robeco fl.5	570	..	22.1	3.9	43.1
531.3m	Rolinco Subs fl 5	410	+5	3.2	0.8	70.9
80.8m	Snia Viscosa	190	-10	4.8	2.5	..
—	Thyssen-Huette	515	• -5	24.8	4.8	8.8
—	Volkswagen	£30¼	-1¼	..	..	..

DOLLAR STOCKS

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
280.2m	Brascan	£9 15/16	-⅛	41.9	4.2	6.0
—	BP Canada	872	-11	..	..	..
828.5m	Can Pac Ord	£11⅞	+⅛	37.2	3.2	11.2
258.8m	El Paso	£9¾	+⅛	41.7	4.3	18.3
—	Exxon Corp	£33¾	-⅞	..	..	..
368.1m	Fluor	£25	+⅛	16.5	0.7	28.2
—	Hollinger	£19½	-⅝	..	..	..
426.4m	Hud Bay Oil	£23⅞	+2⅜	28.9	1.2	43.9
—	Husky Oil	£14¾	+1⅛	..	..	..
59.3m	Int Hldgs	845	-5	21.2	2.5	..
1,588.6m	Int Nickel	£21 5/16	+⅛	68.1	3.2	12.6
342.1m	IU Int	£8⅞	-1⅛	35.7	4.2	7.2
486.2m	Kaiser Alum	£23⅞	+⅛	50.7	2.0	..
237.2m	Massey-Ferg	£13	-⅛	41.3	3.2	8.3
—	Pacific Petrol	£17⅞	+1⅛	..	..	..
—	Pan Canadian	£10⅞	+⅛	..	..	..
—	Steep Rock	114	+9	..	..	..
—	Trans Can P	790	-20	..	..	..
2,882.7m	US Steel	£47⅝	-3⅛	..	..	..
5,511,000	White Pass	450	..	15.3	3.4	89.8
105.1m	Zapata Corp	£20	+3	24.8	1.2	11.6

BANKS AND DISCOUNTS

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
9,213,000	Alexs Discount	190	+10	16.3	8.6	9.0
3,126,000	Allen H & Ross	260	..	20.2	7.8	4.9
5,304,000	Arb-Latham	160	-18	10.5	6.5	7.6
148.7m	Aust & NZ	405	+5	13.6	3.4	11.7
42.2m	Bk Hapoalim	30	..	0.7	2.2	12.4
63.4m	Bk of Ireland	480	+35	24.0	5.0	9.5
47.2m	Bk Leumi Israel	20	• ..	0.8	4.2	5.0
4,400,000	Bk Leumi UK	220	..	10.8	4.9	15.8
335.8m	Bk of NSW	625	-10	37.4	2.8	17.1
368.1m	Bk of N Scotia	£31 9/16	-⅛	59.4	1.9	34.2
77.4m	Bk of Scotland	240	+5	12.4	5.2	3.3
381.3m	Bnks Trst NY	£28½	-⅛	124	4.3	10.1
530.7m	Barclays Bank	272	+6	12.4	4.5	7.3
8,080,000	Bates E Hldgs	58	+2	..e	..	5.5
8,789,000	Brown Shipley	168	-5	10.5b	6.6	7.4
1,595,000	Burston Grp	18	f ..	5.0	27.6	2.0
7,946,000	Cater Ryder	210	-5	11.0	5.2	..
7,791,000	Cedar Hldgs	13	f ..	2.0	15.4	6.8
821.5m	Chase Man	£25¾	-⅛	93.1	3.6	10.6
3,682.8m	Citicorp	£25¾	+⅛	38.3	..	25.6
81.6m	Com Bk of Aust	258	-14	7.9	3.1	14.7
70.2m	Com Bk of Syd	175	-10	7.6	4.4	10.5
39.0m	CC De France	£28¾	..	103	3.6	24.3
8,327,000	First Nat Fin	7	+½	2.9	41.0	0.9
3,795,000	Fraser Ans	14	-½	1.1b	8.1	9.6
18.7m	Gerrard & Nat	250	• -7	18.7	7.5	7.3
5,919,000	Gibbs A.	41	• -4	2.5	6.2	..
2,598,000	Gillett Bros	127	-3	10.0	7.9	2.9
25.2m	Guinness Peat	132	-6	10.6b	8.0	6.6
5,200,000	Hambros £10	£13	..	109b	8.4	..
22.9m	Do Ord	135	-15	10.9b	8.0	5.1
48.8m	Hill Samuel	80	-5	4.9	6.1	7.5
256.2m	Hong K & Shang	230	-8	4.6	2.0	31.1
2,007,000	Israel Brit	220	f ..	15.0	6.8	4.5
5,497,000	Jessel Toynbee	65	• -6	6.2	9.5	..
31.3m	Keyser Ullmann	61	-5	7.2	11.9	3.2
4,160,000	King & Shaxson	52	+2	4.3	8.3	15.5
53.3m	Kleinwort Ben	100	-6	4.8	4.8	11.8
291.9m	Lloyds Bank	225	+5	10.4	4.6	7.7
31.6m	Mercury Secs	122	-8	3.9	3.2	10.2
220.4m	Midland	255	-8	16.1	6.3	4.9
11.6m	Minster Assets	34	-2	3.9	11.5	8.4
16.3m	Nat & Grind	48	..	..	..	..
179.3m	Nat of Aust	260	-10	7.6	2.9	11.7
137.1m	Nat Com Bk Grp	61	-1	3.3	5.4	6.0
412.9m	Nat W'minster	226	-6	12.0	5.3	6.8
15.2m	Ottoman	£30½	-½	140	4.6	18.4
1,098,000	Rea Bros	79	..	2.4	3.1	15.3
857.5m	Royal of Can	£21⅞	-⅛	50.0	2.1	30.4
29.2m	Schroders	373	-15	13.0	3.5	19.2
2,800,000	Seccombe Mar	250	-10	19.7	7.9	15.9
64.7m	Slater Walker	89	-7	7.9	8.8	7.6
8,040,000	Smith St Aubyn	70	• ..	8.2	11.8	..
276.4m	Stand'd & Chart	460	-10	19.3	4.2	8.5
21.0m	Union Discount	280	..	24.0	8.6	5.9
3,871,000	Wintrust	57	-3	4.4	7.6	4.9

BREWERIES AND DISTILLERIES

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
309.0m	Allied	64	-1	4.5	7.0	10.8
264.5m	Bass Charrgton	96	+5	5.5	5.7	11.0
9,795,000	Bell A.	93	-5	7.6	8.2	4.5
7,440,000	Boddingtons	82	• +1	4.0	4.8	12.1
8,031,000	Brown M.	57	-5	3.9	6.9	9.1
2,131,000	Burtonwood	39	-4	3.4	8.9	6.4
8,783,000	Cameron J.W.	80	+3	4.4	5.5	9.6
21.0m	C of Ldn Dfd	44	-2	2.8b	6.5	21.3
3,495,000	Devenish	95	-3	6.7	7.1	7.5
464.8m	Distillers	129	-6	7.6	5.9	11.1
25.9m	Greenall	56	+2	3.0	5.3	11.0
11.1m	Greene King	130	-5	6.1	4.7	11.2
65.5m	Guinness	104	+2	10.6b	10.2	8.3
2,200,000	Hardys & H'sons	80	-3	7.0	8.8	8.0
12.7m	Highland	100	-3	7.0	7.0	9.5
4,791,000	Invergordon	25	..	2.5	10.1	6.2
14.9m	Irish Distillers	68	-1	3.3	8.0	8.7
8,000,000	Long John Int	100	..	6.6	6.6	7.3
7,162,000	Marston	29	-2	2.1	7.3	7.4
2,500,000	Morland & Co	280	+30	14.2	5.7	14.3
119.7m	Scot & Newcastle	33	+1	1.6	6.5	11.6
147.5m	Seagram	£21⅝	-1⅜	33.5	1.6	21.3
208.1m	SA Breweries	115½	+4½	5.7	4.9	10.2
8,227,000	Teacher	165	-10	12.3	7.4	5.6
3,348,000	Tollemache	100	-3	3.2	3.2	16.3
2,392,000	Tomatin	48	s -4	3.5	7.3	6.2
16.0m	Vaux	235	+7	18.5b	7.9	9.3
141.1m	Whitbread 'A'	68	+2	4.1	6.3	11.0
7,633,000	Do B	69	+9½	4.1	6.0	11.6
23.5m	Whitbread Inv	112	..	8.9	7.3	20.9
18.0m	Wolverhampton	112	-2	6.8	5.8	10.9

COMMERCIAL AND INDUSTRIAL

A — B

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
5,433,000	AAH	110	-6	12.0	10.9	5.7
1,006,000	AB Electronic	33	-1	8.1	18.6	2.3
810,000	AC Cars	42	..	1.3	3.1	16.2
13.4m	AD Intl	87	+17	3.3	3.8	8.9
1,853,000	AGB Research	39	-1	3.1	7.3	6.6
24.5m	APV Hldgs	210	-8	13.0	6.2	6.1
9,032,000	AVP Ind	52	+2	3.2n	6.2	6.0
8,157,000	Aaronson Bros	42	-1	2.2	5.3	10.9
320,000	Abbey Pancls	26	-2	4.0	15.4	2.6
1,056,000	Acrow	60	-3	5.2b	8.7	9.6
15.3m	Do A	58	+2	5.2b	9.0	9.2
1,705,000	Adams Food	20	+1	1.3	6.7	10.2
2,137,000	Adda Int	12	-2	..e	..	4.4
8,664,000	Adwest Group	125	-3	9.2b	7.4	6.5
330,000	Aeron't & Gen.	20	+3	1.5	7.5	9.6
528,000	Airfix Ind	88	-2	4.0	4.8	10.3
5,967,000	Do NV	50	-2	4.0	8.1	5.5
89.3m	Albright & W	76	-2	5.3	6.9	5.4
5,560,000	Alcan 10½%	£69½	-1	1050	15.1	..
9,600,000	Do 9% Cnv	£80	-1	900	11.3	..
6,256,000	Allen E.	43	+1	4.6n	10.7	4.0
780,000	Allen W. G.	25	-5	3.5	13.9	6.6
6,137,000	Alliance Alders	23	-3½	1.7	6.7	6.8
7,371,000	Allied Colloids	81	-3	2.1	2.6	19.3
1,620,000	Allied Insulators	18	+1	1.6	9.1	5.8
336,000	Allied Plant	16	..	1.1	7.0	9.6
14.1m	Allied Polymer	80	• -7	6.4	8.0	3.9
1,110,000	Alpine Hldgs	11	-1	..e	..	3.1
5,901,000	Amal Metal	180	..	18.0	10.0	2.0
4,219,000	Amal Power	41	-5	4.1	10.1	3.7
1,220,000	Amber Day	32	..	2.2	6.8	4.3
182,000	Amber Ind Hldgs	7	..	0.6	7.9	3.6
880,000	Anchor Chem	36	• -10	5.2	14.6	4.5
9,365,000	Anderson Strath	138	-4	12.1	7.7	8.2
173.7m	Anglo Amer Ind	710	+20	35.5	5.0	9.7
803,000	Ang Swiss Hldgs	31	..	4.7	15.3	2.8
25.1m	Anglo-Thai Corp	123	+1	2.0	1.6	5.7
816,000	Angloveal	25	..	2.4	9.7	10.7
1,798,000	Appleyard	37	-1	5.5	16.4	4.7
3,101,000	Aquascutum 'A'	18½	• -2½	1.7	9.4	6.0
2,072,000	Arlington Mtr	63	-2	8.8b	13.9	5.5
10.1m	Armitage Shanks	61	-3	9.3	15.1	8.2
9,092,000	Armst Equip	42½	-1½	2.4	5.6	7.6
320,000	Ash Spinning	40	..	5.4	13.6	3.3
97,000	Asprey 6½% Pf	39	..	6.3	16.0	..
18.1m	Ass Biscuit	53	-1	3.7	7.0	7.4
4,150,000	Do A	52	-1	3.7	7.1	7.1
199,000	Ass Brit Eng	4½	-½	..	..	..
199.1m	Ass Brit Food	61	..	2.2	3.7	10.5
30.2m	Ass Engineer	52½	-1½	5.0	9.5	8.4
7,030,000	Ass Fisheries	40	-3	5.3	13.2	3.3
5,570,000	Ass Leisure	22	-1	3.2	14.4	5.9
31.9m	Ass News	105	..	6.2	5.9	6.9
2,353,000	Ass Paper	29	-1½	3.1	10.6	2.7
131.1m	Ass Port Cement	162	+9	10.4	6.4	13.7
20.6m	Ass Tel 'A'	50	..	6.8	13.6	5.8
483,000	Ass Tooling	28	..	2.8n	10.0	3.3
685,000	Astbury & Mdley	17	• ..	1.3	7.8	3.8
2,357,000	Atlas Stone	60	-6	6.8	11.3	5.4
237,000	Attwood Garage	11	..	2.2	19.6	3.8
3,508,000	Audiotronic	32	+3	5.2	16.1	5.8
5,697,000	Ault & Wiborg	29	+1	3.2	11.2	6.8
2,484,000	Aurora Hldgs	16	• -1½	1.2b	12.0	3.5
424,000	Austin E.	40	..	4.1	10.4	2.7
10.1m	Automotive Pd	27	+2	2.3	8.6	3.6
33.9m	Averys	92	+½	6.7	7.3	9.4
4,115,000	Avon Rubber	62	+2	12.8	20.6	4.6
16.1m	BBA Grp	48	..	3.7	7.8	9.4
34.3m	BPB Ind	100	-1	8.0	8.0	5.9
336,000	BPM Hldgs 'A'	24	• +2	3.7	15.4	5.4
99.9m	BOC Int	49	..	3.4	7.0	54.4
4,093,000	BSG Int	10½	-2	..	..	4.0
32.3m	BSR Ltd	79½	+4½	3.2	4.5	6.8
35.2m	BTR Ltd	108½	+12½	5.1	4.7	7.7
46.4m	Babcock & W	102	+5	2.7	2.6	9.7
1,161,000	Bacal Const	18	f ..	..e	..	2.0
840,000	Baggeridge Brk	21	-1	2.7	12.7	5.6
2,997,000	Bailey C.H. Ord	4½	-½	0.3	4.2	3.4
8,663,000	Baird W.	77	• -9	11.6	15.1	4.4
7,815,000	Baker Perkins	43	+1	4.0	9.3	4.9
3,577,000	Bambergers	37	-2	3.3	9.0	3.2
3,024,000	Barker & Dobson	4½	..	..e	..	4.9
274.8m	Barlow Rand	279	+14	12.4	4.4	8.1
300,000	Barr & Wallace	30	-5	4.2	14.0	3.8
765,000	Do A	26	-6	4.2	16.1	3.3
10.5m	Barratt Devs	103	+8	9.0b	8.7	5.1
4,762,000	Barrow Hepbn	35	..	4.0	11.3	4.0
4,841,000	Barton & Sons	29	-4	3.5	12.0	3.3
7,220,000	Bassett G.	60	-5	5.7	9.6	7.1
4,447,000	Bath & P'land	32	..	3.7	11.5	5.1
1,379,000	Baxter Fell	85	-4	7.7	9.0	2.9
1,149,000	Beales J.	30	-6	4.3	14.2	3.7
2,209,000	Bealson Clark	52	-4	5.8	11.1	10.5
877,000	Beaufd Grp	27	..	3.8	14.1	9.3
1,060,000	Beaverbrook	45	..	0.5e	0.9	..
4,242,000	Do A	31	-2	0.5e	1.6	..
3,767,000	Beckman A.	46	-2	6.7	14.0	3.8
402.1m	Beecham Grp	270	+17	7.3	2.8	13.8
9,031,000	Bejam Grp	81	-3	4.9	6.0	10.1
2,207,000	Bemrose Corp	30	-1	3.4n	11.4	3.9
1,297,000	Benn Bros	38	..	2.1	13.4	5.0
2,443,000	Bensons Int	115	..	6.1	5.3	5.0
18.1m	Berisf'ds S. & W.	141	-2	8.3	5.9	6.7
1,323,000	Berisfords	30	..	3.0	9.9	4.0
1,140,000	Berwick Timpo	23	-3	2.0	8.7	3.5
18.9m	Bestobell	123	+12	10.9b	8.9	6.3
8,250,000	Bett Bros	33	..	2.9	5.5	5.0
5,809,000	Bibby J.	72	+2	7.4	10.3	4.9
570,000	Billam J.	15	..	4.3	11.4	1.6
30.3m	Birmid Qualcast	46	+2	5.1	11.0	8.5
620,000	Birm'gham Mint	31	-1	..	..	..
2,083,000	Bishops Stores	121	..	2.6	2.1	14.1
1,903,000	Do A NV	55	..	2.6	4.6	6.1
6,596,000	Black & Edg'tn	152	+1	7.7	5.0	8.9
1,310,000	Blackman & C	13½	..	2.1	16.0	2.9
26.4m	Blackwd Hodge	13½	+6½	4.6	3.4	8.4
1,240,000	Blackwood Mt	15½	..	..	..	4.4
4,470,000	Blagden & N	100	-2	..	..	9.5
568,000	Bluemel Bros	25	..	3.7	14.9	6.4
2,675,000	Blundell Perm	42	+1	3.3	7.9	6.3
1,601,000	Boardman K. O.	7½	+1	1.2	16.2	2.9
5,148,000	Bodycote	12	..	1.0	7.9	3.8
951,000	Bolton Textile	11	-½	1.6	16.6	3.6
439,000	Bonas Webb	26	..	..	..	3.5
42.0m	Booker McCon	153	+10	8.1	5.3	7.3
2,903,000	B'sey & Hawkes	74	+5	5.8	7.9	4.7
5,839,000	Boot H.	110	+2	9.7	8.8	6.4
441.6m	Boots	248	-1	6.4	2.6	14.9
2,544,000	Boulton W.	14	..	1.5	10.9	6.9
154.1m	Bowater Corp	149	• ..	10.9	7.4	6.9
12.8m	Bowthrpe Hldgs	32	+1	1.9	5.9	6.5
1,895,000	Braby Leslie	41	+4	4.4b	10.8	3.3
337,000	Brady G.	56	-2	7.3	13.1	5.0
1,581,000	Do A	52	-2	7.3	14.1	4.6
660,000	Braid Grp	11	-½	1.6	14.3	4.3
918,000	Braithwaite	68	..	8.8	13.0	6.2
1,358,000	Brasway	68	..	3.0	4.5	9.5
2,097,000	Bremner	38	• ..	5.1	13.4	8.8
2,320,000	Brent Chem Int	58	-5	2.3	3.9	7.6
3,446,000	Brickhouse Dud	23	-1	2.5	10.7	6.6
67.2m	Bridon	136	+4	8.5b	6.2	6.5
1,870,000	Brierleys	44	f ..	3.2	7.3	10.3
2,597,000	Bright J. Grp	24½	..	3.0	12.2	6.5
1,004,000	Bristol Plant	7½	-¼	0.9	12.1	3.1
802.6m	Brit Am Tob	315½	+13½	15.6b	4.9	6.7
1,663,000	Brit Car Auctn	40	-1	3.4	8.5	8.3
5,083,000	Brit Enkalon	18	..	0.4	2.1	6.2
164.3m	Brit Home Strs	362	+6	10.7	3.0	18.7
2,252,000	Brit Ind Hldgs	17	+½	2.1	12.3	4.2
130.5m	BICC	116	• -10	9.9	8.5	8.5
50.3m	BLMC	8½	..	..	..	..
2,704,000	Brit Mohair	24½	-1	3.4	13.8	7.2
13.4m	Brit Printing	45	+2	4.8	10.6	4.6
6,163,000	Brit Rollmakers	28	+3	3.5	12.6	7.9
4,431,000	Brit Sim Spec	65	+2	6.6	10.1	8.1
33.0m	Brit Sugar	330	+15	11.8	3.6	4.9
2,503,000	Brit Tar Prod	27	+½	2.0b	7.4	5.3
3,719,000	Brit Vita	55	-2	5.1	9.3	4.1
3,358,000	Britains	30	-2	4.5	15.0	3.0
6,501,000	Brockhouse J.	165	..	16.5	10.6	5.6
4,613,000	Brocks Grp	56	-1	3.8	6.8	6.1
1,225.2m	Broken Hill	625	-15	17.2	2.7	22.8
3,274,000	Brook St Bur	33	-1	6.7	17.3	2.5
71.5m	Brooke Bond	47½	..	3.3	7.6	..
423,000	Brooke Tool	16	-1	..	..	..
1,512,000	Brotherhood P.	48	-3	8.6b	18.2	8.1
4,883,000	Brown & Tawse	54	..	3.8	5.3	4.6
4,690,000	BBK	13½	-1½	..	..	..
3,498,000	Brown Bros Cp	8½	-½	0.8	9.1	7.4
16.2m	Brown J.	103	+2	14.2	13.8	8.2
3,855,000	Brown N. Inv	31	-2	2.1b	10.1	4.2
208,000	Braxlea Hldgs	26	..	2.1	8.0	8.0
7,200,000	Bruntons	90	-2	8.0	8.9	7.8
4,840,000	Bryant Hldgs	24	• +½	2.6	10.7	7.5
490,000	Budge Bros	7½	f ..	1.0b	13.4	2.0
8,283,000	Bulloughs Ltd	62	..	6.4	10.3	5.1
1,630,000	Bulmer & Lumb	19	+½	3.4	17.9	4.9
24.3m	Bunzl Pulp	93	+3	5.3	5.7	6.5
4,123,000	Burco Dean	63	..	4.2	6.5	6.4
756,000	Burgess Prod	36	..	4.9	13.7	6.3
580,000	Burnett H'shire	38	-2	5.3	10.1	4.1
882,000	Do A NV	36	-2	2.8	10.6	2.9
232,000	Burns And'son	17	-1	1.7	9.7	2.9
2,714,000	Burrell & Co	11½	+½	0.8n	7.1	7.8
2,518,000	Burt Boulton	165	+5	13.9	8.4	3.1
2,342,000	Burton Grp	66	-4	6.8	10.3	55.9
20.2m	Do A	63	-3	6.8	10.8	24.5
2,270,000	Bury & Masco	35	-3	5.8	16.4	3.1
181,000	Business Com	4	f ..	0.7b	17.5	0.9
3,862,000	Butterfld-Harvy	27	-1	2.7	9.8	41.5

C — E

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
2,014,000	CCH Inv	37	+2	5.4b	14.5	4.9
486,000	CGSB Hldgs	12	..	1.5	12.5	2.0
142.0m	Cadbury Sch	43½	+1	2.5b	5.8	12.6
1,717,000	Caffyns	53	-1	6.7	12.6	6.2
2,062,000	C'bread Robey	23	..	1.6	6.9	27.2
1,636,000	Campari	27	-3	2.7b	9.8	9.0
3,601,000	Camrex Hldgs	47	+1	4.1	8.5	6.3
16.5m	Cape Ind	94	-3	5.4	5.9	6.1
1,590,000	Caplan Profile	53	-1	6.0	11.1	5.5
4,264,000	Capper Neill	42	-3	3.6	8.5	10.2
1,076,000	Caravans Int	17	..	..	..	81.3
1,430,000	Cardo Eng	36	-2	3.2	8.9	8.5
6,210,000	Carless Capel	42	+1	1.1	2.5	7.0
10.2m	Carlton Ind	47	-1	5.9	12.5	3.5
13.0m	Carpets Int	71	• -5	5.5	11.9	3.4
3,398,000	Carr J. (Don)	29	..	2.1	7.2	5.4
29.3m	Carr'ton Vly	21	-1	2.6	12.3	6.7
5,181,000	Casket S Hldgs	47	• ..	3.0	6.9	8.1
577,000	Catalin	29	..	3.4	9.5	3.6
831,000	Causton Sir J.	12	..	2.2	20.9	4.9
98.7m	Cavenham	121	+9	5.5	4.5	..
15.0m	Cawoods	136	-2	4.1	6.0	9.7
1,836,000	Celestion	9	..	0.5	5.6	4.5
38.3m	Cement Rdstone	67	+1	4.8	7.1	6.5
11.6m	Central Man	63	-3	2.4b	3.4	8.0
4,689,000	Central Wagon	37½	-1	3.1	8.4	4.9
4,461,000	Centre Hotels	29	-1	1.7	6.4	5.6
835,000	Centreway Secs	39½	..	2.6	14.8	3.1
424,000	Century Secs	24	-1	2.0	21.3	3.2
761,000	Ch'mbn & Hill	24	..	2.4	9.1	4.3
2,575,000	Chamberl'n Grp	20	..	2.4	21.0	2.5
6,140,000	Chamb Phipps	27	-2	2.0	10.1	6.6
6,569,000	Charles D.	37	+1	2.0	8.9	5.1
10.9m	Charl'ton G'dner	2½	..	0.3	12.1	6.5
37.7m	Chloride Grp	96	..	5.0b	5.3	10.6
3,585,000	Christies Int	47	-2	4.0	8.0	13.2
32.9m	Chubb & Sons	90	+5	4.0	4.5	10.8
1,672,000	Church & Co	113	+5	5.9	7.1	4.5
924,000	Do A	105	..	6.0	7.0	4.2
801,000	Cine Hldgs	9	+2	..e	..	14.5
2,236,000	Clark & Fenn	40	..	3.3	8.4	3.5
20.2m	Clarke Chapman	67½	• -5	5.3	9.5	5.1
1,780,000	Clarke Clem.	44	-3	2.6	4.3	8.4
6,154,000	Clayton Dewan	51	-1	5.1	11.5	4.0
1,180,000	Clough A.	50	..	3.1	6.2	6.3
21.7m	Coalite & Chem	29	+2	0.9	3.1	10.2
9,259,000	Coates Bros	54	..	4.0	[illegible]	[illegible]
10.2m	Do A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
133.0m	Coats Patons	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
20.5m	Cohen 600	56	• -6	4.1	8.4	5.3
1,600,000	Cole R. H.	66	+2	3.8	13.0	3.8
941,000	Collett D'son	29	..	0.4	8.5	4.0
842,000	Collier S.	6½	f ..	..	..	..
3,790,000	Collins W.	92	+2	5.2	5.6	9.1
8,888,000	Do A	92	-2	5.2	5.6	9.1
795,000	Coltness Grp	14½	+1	2.0	13.4	4.1
5,364,000	Comben Grp	23	..	4.2n	18.2	1.3
11.6m	Comb Eng Strs	25	-3	1.7	5.6	4.8
3,974,000	Comet R'dovis'n	22	..	4.0	12.5	8.3
25.7m	Comp Air	58	-3	4.1	8.1	8.7
732,000	Compton Plurs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3,069,000	Compton Webb	21	[illegible]	[illegible]	[illegible]	[illegible]
3,172,000	Concentric	21	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Concrete Ltd	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Cons Gilt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Cons Tea	160	h -1	[illegible]	[illegible]	[illegible]
3,462,000	Cooper Inds	11	..	[illegible]	[illegible]	[illegible]
15.6m	Cope Allman	[illegible]	• -3	[illegible]	[illegible]	[illegible]
7,791,000	Corah N.	[illegible]	-2	[illegible]	[illegible]	[illegible]
17.6m	Coral J Hldgs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
750,000	Cornercroft	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1,618,000	Cory H.	40	[illegible]	[illegible]	[illegible]	[illegible]
1,601,000	Coralt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4.3m	Costain R	185	[illegible]	[illegible]	[illegible]	[illegible]
1,140,000	Countryside	19	[illegible]	[illegible]	[illegible]	[illegible]
1,454,000	Courts (Furn)	51	[illegible]	[illegible]	[illegible]	[illegible]
2,974,000	Do A NV	31	[illegible]	[illegible]	[illegible]	[illegible]
334,000	Court Hlds Ldn	12	-1	[illegible]	[illegible]	[illegible]
302.5m	Courtaulds	122	+5	[illegible]	[illegible]	[illegible]
1,163,000	Courtney Pope	35	..	[illegible]	[illegible]	[illegible]
756,000	C'wan de Groot	49	-6	4.1	10.3	3.9
1,008,000	Do A	39	-5	4.1	10.6	3.5
1,710,000	Cowie T.	15	..	1.9	12.9	3.3
1,290,000	Cox H.	27	-1½	2.8	10.2	2.1
609,000	Cox Ind	13	f ..	..e	..	2.4
2,310,000	Crane Fruehauf	15	..	1.3	8.3	3.6
990,000	Crellon Hldgs	33	..	3.8	11.5	6.2
3,092,000	Crest Nicholson	29	..	4.1	11.1	11.6
55.5m	Croda Int	61½	+½	2.5b	4.0	6.8
780,000	Cronite Grp	27	-1	3.4	12.6	8.9
480,000	Cropper J.	30	..	2.9b	9.8	3.3
980,000	Crossland R.	12	• -1	1.6	13.4	9.3
2,247,000	Crossley Bldg	55	-3	5.3	9.6	5.8
2,618,000	Crouch D.	27	-2	4.5	16.6	6.6
1,139,000	Crouch Grp	28	-2	3.7	13.2	4.9
1,494,000	Crowther J.	39	-1	0.7e	1.7	8.6
1,941,000	Culter Guard	26	+1	4.0	15.4	5.0
2,124,000	Cum'ns En Cv	£47	..	375	8.0	..
1,816,000	Curzon Ind	4½	h +1	0.6	12.9	7.1
3,378,000	Cussons Grp	60	h +10	4.0b	6.7	12.6
2,813,000	Do A	50	h +8	4.0	8.1	10.5
2,518,000	Cuthbert R. & G.	36	+3½	2.4	6.6	10.1
79.7m	Cutler Hammer	£22½	+1¼	67.6	3.0	12.8
2,093,000	Dale Electric	103	-2	6.2	5.7	10.5
1,315,000	Danish Bacon 'A'	119	• ..	9.6	8.1	4.1
1,094,000	Danks Gowerton	29	..	2.7	9.4	3.2
609,000	Dartmouth Inv	4½	-½	1.0	11.2	5.4
2,729,000	Davies & New	62	-1	9.4	15.2	5.1
2,741,000	Davis G.	35	-1	4.1	11.7	3.7
21.2m	Davy Int	98	+1	8.2	8.4	7.7
1,625,000	Dawson & Barfos	37	..	2.0	7.5	..
3,450,000	Dawson Int	20	-2	..	..	..
1,330,000	Dawson J.	50	..	6.5	13.5	7.9
64.9m	De Beers Ind	590	-10	35.3	6.0	13.4
62.4m	Debenhams	78	-4	5.8	7.7	14.8
32.5m	De La Rue	151	+9	14.7	9.7	6.3
13.7m	Decca	190	-4	12.1	6.4	4.9
21.7m	Do A	186	-4	12.1	6.5	4.8
450,000	Delson	18	..	2.3	12.8	2.8
92.1m	Delta Metal	61	a -3	6.3b	9.1	8.4
3,439,000	Dembyware	80	..	7.0	8.7	6.1
9,757,000	De Vere Hotels	87	• ..	5.4	6.2	12.9
2,920,000	Dew G.	96	-2	6.3	6.6	5.0
97.0m	DRG	119	-1	8.8	7.4	6.3
1,300,000	Dimplex Ind	62	-1	..e	..	2.6
3,721,000	Dixons Photo	31	-1	1.4	4.3	3.6
3,780,000	Do A	30	+1	1.4	4.5	3.8
335,000	Dixor	30	..	0.7	2.4	10.5
17.2m	Dobson Park	29	-2	2.4	8.4	6.9
3,132,000	Dolan Pack	37	..	2.7	7.3	3.7
3,750,000	Dom Hldgs	56	..	5.0	8.9	9.9
4,808,000	Doncaster D.	43½	-3½	3.9	8.9	6.0
1,880,000	Dorman Smith	112	-2	7.2	6.4	12.1
8,378,000	Do A	109	-1	7.2	6.6	11.8
4,658,000	Douglas R. M.	60	-3	4.6	7.6	6.0
330,000	Dover Eng	8½	-½	..e	..	..
5,106,000	Dow'd & Mills	37	h -1	1.6	4.3	10.7
3,406,000	Downing G. H.	113	-5	12.8	11.3	5.6
35.5m	Dowty Grp	95	-5	7.4	7.8	7.5
1,649,000	Drake Cubitt	12	-2½	..	..	..
1,233,000	Dreamland Elec	23	-1	2.9	12.7	3.5
3,051,000	Dufay	33	..	1.9b	5.8	5.6
2,962,000	Duncan W.	237	..	26.5	11.2	6.1
5,278,000	Dunford & Ell	50	+1	5.7	11.4	4.3
50.1m	Dunlop Hldgs	51	+3	5.0	9.8	5.8
1,650,000	Duple Int	6	+1	..	..	5.4
13.0m	Dupont	62	+1	4.3	7.7	5.2
2,543,000	Dutton For	19½	-3½	2.7	14.5	3.4
1,026,000	Dykes J. Hldgs	29	+1	4.6	16.0	2.4
1,413,000	ERF Hldgs	32	+1	5.4	16.8	3.3
1,795,000	E Lancs Paper	33	..	4.4	13.2	2.5
658,000	E Mid A Press	48	..	3.1	6.5	6.1
3,624,000	Eastern Prod	36	-1	..e	..	3.2
10.3m	Eastwood J. B.	45	-1	..e	..	3.8
524,000	Do B Dfd	44	-3	..	..	..
3,948,000	Edbro	50	-4	6.7	12.0	5.1
1,189,000	Ega Hldgs	43	-2	4.3	10.0	3.1
280,000	Eldridge St'td	4½	f ..	0.6	15.7	1.1
2,850,000	Elecn Hldgs	23½	+1½	2.1	8.9	7.0
2,096,000	Elec & Ind Secs	27½	• -2	3.0	11.0	7.4
142.5m	EMI Ltd	168	• +11	9.6b	5.7	10.2
9,400,000	Electrocomps	58	-3	5.3	6.3	8.4
21.1m	Electr'nic Rent	28	-3	2.0b	5.2	7.6
4,890,000	Elliott B.	50½	-1	5.3	10.5	9.4
3,067,000	Elliott Grp	42	+3	2.1	5.0	4.2
6,039,000	Ellis & Everard	107	-1	5.2	4.9	12.9
4,098,000	Ellis & Gold	18	• -1	2.2	12.2	3.3
14.7m	Empire Stores	102	-2	4.3	4.2	8.3
1,471,000	Energy Serv	4	..	..e	..	6.2
500,000	England J. E.	14	-1	1.6	16.3	3.1
2,229,000	English Card Cl	30	-1	2.2	8.1	4.2
101.7m	Eng China Clay	76	+6	3.1	4.1	10.6
2,688,000	Erith & Co	27	-1	6.2	10.7	7.9
6,789,000	Esperanza	71	+2	5.7	8.2	..
1,191,000	Eucalyptus Pulp	52	..	5.3	21.8	2.4
30.2m	Euro Ferries	61	+3	2.4	4.2	3.0
2,503,000	Eva Industries	47	..	4.2	9.8	5.6
40.6m	Ever-Ready Hg	79	..	4.4	5.8	7.6
4,488,000	Ewide Hldgs	56	+1½	2.6	4.6	6.8
2,040,000	Exer G.	19	-1	1.5b	7.9	7.4
[illegible]	Exch Telegraph	[illegible]	+1	0.0a	7.8	10.5
8,141,000	Expand Metal	55	..	3.8	7.0	8.0

F — H

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
1,093,000	F C Cons	38	-1	4.0	10.6	5.3
7,100,000	FMC	51	-1	5.5	10.6	4.1
1,424,000	FPA Cons	18	-1	2.9	16.3	3.6
14.6m	Fairclough L.	207	-3	12.7b	6.1	9.7
300,000	Fairbairn Jersey	19	-1	..e	..	26.6
5,163,000	Fairview Est	49	• -1	7.3	14.9	5.0
3,175,000	Farnell Elect	64	• -6	4.9	7.7	4.8
2,125,000	Fen Int	19	..	2.1	10.8	6.6
420,000	Do A	17	..	2.1	12.1	9.9
8,250,000	Fed Chem Hldgs	53	+1	2.9	6.5	19.8
2,456,000	Fed Ind & Build	24	+2	1.3	5.5	10.1
1,495,000	Feedex Ltd	33	+1	1.8	5.5	5.9
19.3m	Fenner J. H.	116	..	7.0	6.0	10.1
2,220,000	Ferguson Hldgs	55	+1	6.3	11.4	4.3
934,000	Ferro Metal	62	h ..	6.5	10.6	2.3
5,955,000	Fine Art Dev	16¾	-½	1.6	9.5	3.8
11.0m	Finlay J.	123	-4	5.5b	4.7	7.4
643,000	Finlay Pack	15	• ..	1.4	9.2	6.3
1,613,000	First Finsbury	18	+2	3.1	17.1	6.9
1,334,000	Firth G M.	38	-1	5.5	14.9	3.1
94.7m	Fisons	301	-14	24.1	8.0	17.7
31.0m	Fitch Lovell	61	-2	4.2	6.3	10.0
1,190,000	Fodens	14	f ..	..	..	..
296,000	Fogarty E.	43	-1	5.1	12.1	..
4,960,000	Folkes Hefo NV	12	..	1.3	9.8	4.5
—	Ford Mtr BDR	138	-5	5.1e	3.7	..
1,032,000	Formminster	49	-2	5.3	11.3	5.5
1,763,000	Fortum & Mason	415	..	26.3	6.3	5.6
64.7m	Foseco Min	150	+9	5.3	3.5	11.5
8,509,000	Foster Bros	58	+2	5.3	9.1	5.7
1,439,000	Foster J.	23	-2	4.6	19.9	2.8
3,765,000	Fothergill & H	69	• -9	7.8b	11.3	[illegible]
3,546,000	Francis Parker	12	-1	1.3	9.2	6.5
36.0m	Freemans Ldn	156	• -6	6.8	4.3	9.0
1,725,000	French T.	45	-3½	3.0b	6.5	3.7
522,000	French Kier	16	-1	..e	..	2.4
4,795,000	Do A	16	-½	..e	..	2.4
3,307,000	Friedland Doggt	54	..	3.5	6.5	6.4
2,080,000	GEF Grp	100	-1	10.2	10.3	4.3
10.4m	GRA Prop Tst	30	..	1.7	5.2	[illegible]
8,703,000	Gallenkamp	91	..	6.0	5.9	[illegible]
3,242,000	Gallifd Brindley	21	..	2.4	11.8	4.2
5,248,000	GEI Int	27	+1	4.4	10.7	6.5
610.5m	GEC	113	-1	4.7	4.1	5.5
47.3m	Gen Mtr BDR	175	[illegible]	[illegible]	[illegible]	[illegible]
2,235,000	Gibbons Dudley	42½	[illegible]	[illegible]	[illegible]	4.6
2,472,000	Gibbons S. Int	89	[illegible]	[illegible]	[illegible]	[illegible]
26.4m	Gill & Duffus	171	+1	[illegible]	[illegible]	[illegible]
5,811,000	Giltspur Ltd	31	-2	[illegible]	[illegible]	[illegible]
1,580,000	Glass & Metal	40	..	[illegible]	[illegible]	[illegible]
757,000	Glass Glover	[illegible]	..	[illegible]	[illegible]	[illegible]
267.7m	Glaxo Hldgs	[illegible]	• +7	11.9	[illegible]	[illegible]
2,800,000	Glenrose M. J.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1,160,000	Glossop W. & J.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
38.2m	Glynwed	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5,379,000	Golding & Sons	42	..	5.6	13.3	4.3
4,707,000	Gomme Hldgs	72	-3	6.9	9.4	6.5
2,422,000	Gordon & Gotch	53	+3	3.1	5.8	14.4
1,620,000	Gordon L. Grp	30	-1	4.2	13.9	7.9
993,000	Graham Wood	25	-1	2.2	9.0	6.1
4,772,000	Grampian Hldgs	47	-5	5.0	10.6	5.0
31.1m	Granada 'A'	47	+3	3.2	7.1	6.1
145.9m	Grand Met Ltd	60	-1	4.5	9.1	9.7
34.3m	Grattan W'hse	73	-5	6.7	8.5	8.6
10.6m	Gt Univ Stores	196	-4	5.8	4.5	11.6
450.5m	Do A	187	-5	8.3	4.7	[illegible]
1,770,000	Greaves Org	17	..	..e	..	4.1
1,918,000	Gre Milletts	20½	-½	1.4	6.9	8.1
5,517,000	Greening N.	21	h +1	2.1	5.7	11.8
3,674,000	Greens Econ	56	-3	3.0	5.1	6.2
1,100,000	Gripperrods	41	-2	4.6	10.4	3.9
246.9m	GKN	232	-4	16.3	7.0	6.6
7,684,000	HAT Grp	19	-1	2.7	5.5	6.9
7,126,000	Haden Carrier	92	• +5	10.0	10.9	6.7
5,412,000	Haggas J.	225	-5	3.9	1.7	6.9
12.1m	Hall Eng	162	+1	8.1	5.0	5.3
12.3m	Hall M.	108	• -6	8.1	7.5	12.1
7,485,000	Hall-Thermotk	57	..	4.0	[illegible]	[illegible]
708,000	Halma Ltd	15	..	1.6	10.6	[illegible]
7,914,000	Hamimex Corp	115	..	5.7	4.9	[illegible]
44.6m	Hanson Trust	125	+2	9.2b	6.0	5.0
2,304,000	Hardy Furn	32	-2	4.2b	[illegible]	[illegible]
4,911,000	Do A	31	-1	4.2b	[illegible]	5.7
6,063,000	Hargreaves Grp	32	+2	3.0	9.1	6.0
671,000	Harland & Wolf	5	..	..	..	..
3,210,000	Harmo Ind	29½	-1½	2.1	12.1	3.4
10.5m	Harris Sheldon	39	..	[illegible]	[illegible]	[illegible]
1,920,000	Harris M. P.	98	-2	[illegible]	[illegible]	4.9
65.8m	Harrison Cros	£21¼	+¼	[illegible]	[illegible]	[illegible]
537,000	Hartle Mach	27	-2½	[illegible]	[illegible]	[illegible]
1,335,000	Hartwells Grp	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
120.0m	Hawker Sidd	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2,560,000	Hoover	290	-17	[illegible]	[illegible]	[illegible]
23.7m	Do A	290	-10	[illegible]	[illegible]	[illegible]
349,000	Horizon Mid	20	• [illegible]	[illegible]	[illegible]	[illegible]
211.1m	House of Fraser	37½	-2½	[illegible]	[illegible]	6.9
2,792,000	Hoveringham	26	-2	[illegible]	[illegible]	2.0
3,211,000	Do R.	[illegible]	..	[illegible]	[illegible]	3.0
300,000	Howard & Wynd	17	-1	..	..	[illegible]
[illegible]	Do A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11.5m	Howard Mach	[illegible]	+1	[illegible]	[illegible]	[illegible]
1,008,000	Howard Tenens	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	Howden Grp	[illegible]	• +2	[illegible]	[illegible]	[illegible]
[illegible]	Hudsons Bay	£13⅝	[illegible]	21.5	[illegible]	22.6
642,000	Humphries Hldgs	[illegible]	..	..e	[illegible]	[illegible]
2,120,000	Hunt Moscrop	25	+½	0.5	5.2	[illegible]
2,772,000	Hunting Assoc	[illegible]	..	2.5	[illegible]	[illegible]
3,304,000	Huntleigh Grp	[illegible]	-3	2.7a	4.2	5.7
—	Hutchison Int	41	+1	..	..	..

I — L

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
[illegible]	IDC Grp	[illegible]	-1	[illegible]	[illegible]	4.5
[illegible]	Ibstock Johnsn	[illegible]	-1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Do A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Imp Chem Ind	[illegible]	-13	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-5	6.5	[illegible]	8.5
[illegible]	Imperial Grp	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Imp Metal Ind	[illegible]	+1	[illegible]	[illegible]	[illegible]
2,162,000	[illegible]	[illegible]	-3	4.2	[illegible]	[illegible]
[illegible]	Ingall Ind	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15.0m	Initial Services	[illegible]	+1	[illegible]	[illegible]	[illegible]
[illegible]	Int Combustion	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11.5m	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Int Timber	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Inveresk Grp	[illegible]	-2	6.5	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	• -2	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	JB Hldgs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Jacks W.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
—	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Jentique Hldgs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Johnson & F B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Johnson Grp	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Johnson Matt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Johnson-Richd	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Jones Stroud	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-4	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Kalamazoo	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Kent M. P.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	+3	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Kleeneze Hld	103	+2	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	• -4	[illegible]	[illegible]	[illegible]
10.0m	LCP Hldgs	54	-2	4.2	[illegible]	6.5
9,561,000	LRC Int	24½	+1½	3.3	13.6	3.8
34.5m	Ladbroke	154	-12	5.8	3.8	3.2
965,000	Ladies Pride	30	-3	3.7	12.4	5.1
1,008,000	Lafarge	18	-5	2.3	12.8	5.3
29.0m	Laing J.	158	• -7	3.2	2.0	15.6
27.3m	Do A	156	• -6	3.2	2.0	15.4
15.1m	Laird Grp Ltd	50½	-2	3.7	7.3	3.4
2,983,000	Lake & Elliot	45	-1	4.6	10.2	13.2
1,200,000	Lambert H'wth	40	..	3.7	9.1	3.7
48.4m	Lamson Ind	51½	-3½	4.1	5.0	7.9
303,000	Lane Fox	30	..	..	..	8.9
356,000	Lane P. Grp	8	-½	..	..	..
4,114,000	Lankro	85	-3	5.4	6.3	6.2
27.6m	Laporte Ind	86	-1	7.6	8.9	7.5
2,318,000	Latham J.	115	-5	10.6	9.2	2.9
2,798,000	Laurence Scott	38	• -2	3.9	10.1	..
249,000	Lawdon	10	..	..	..	..
620,000	Lawtex	31	+1	3.9	12.5	2.3
38.6m	Lead Industries	107	• ..	7.3	6.7	4.0
912,000	Le-Bas E.	30	• +2	2.1	5.4	3.9
5,474,000	Lee A.	17¾	+¾	2.1	11.7	3.3
1,031,000	Lee Cooper	80	-5	7.5b	9.4	3.3
4,233,000	Leisure C'van	63	-2	6.7	10.7	12.0
9,435,000	Lep Grp	148	-2	3.5	2.4	5.9
5,457,000	Lesney Prd	21	+3½	1.2	5.7	3.2
300,000	Do RV	15	..	1.2	8.0	2.2
5,873,000	Letraset	34	-2	1.8	5.4	4.7
7,903,000	Lex Service	39	-1½	2.3	11.8	6.2
3,256,000	Lilley F. J. C.	48	+1	2.5	5.4	4.1
1,533,000	Lincroft Klig	32	-1	3.9	12.3	2.9
10.5m	Lindustries	57	+2	5.6	9.8	4.6
8,972,000	Linfood Hldgs	150	+3	9.1	6.1	..
522,000	Linread	30	-2	4.4	14.8	4.3
3,246,000	Lion Int	35	-1	6.3b	17.9	4.4
883,000	Lipton L.	48	+5	3.5	7.6	7.8
8,801,000	Lister & Co	54	+5	3.7	6.8	7.5
9,918,000	Lloyd F. H.	51	-2	5.4	10.7	8.8
1,200,000	Locker T.	12	+¾	0.9	7.8	9.4
2,750,000	Do A	11	+½	0.9	8.5	8.6
2,835,000	Lockwoods Fds	49	..	4.2	8.6	4.5
19.6m	Ldn & M'land	38	-3½	2.2	6.2	..
31.3m	Ldn & N'thern	40	+3½	4.8	12.0	5.1
29.8m	Ldn Brick Co	51	..	2.7	5.4	25.8
3,542,000	Ldn Prov Post	101	..	11.8	11.7	5.8
870,000	Loncton-Trans	22	..	3.9n	17.9	8.5
129.7m	Lonrho	146	+10	8.5	3.7	..
3,429,000	Lonsdale Univ	58	-3	5.3	9.2	5.1
2,645,000	Lovell Hldgs	44	-1	3.0	6.7	4.6
958,000	Loveys J.	75	f ..	..	..	..
14.9m	Low & Bonar	185	+6	12.4	6.7	9.2
29.9m	Lucas Ind	123	-2	7.6	6.2	8.7
1,162,000	Lyles S.	22	..	3.9	12.2	..
600,000	Lyons J. Ord	150	+2	11.7	7.8	7.8
44.1m	Do A	150	..	11.7	7.8	7.8

M — N

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
1,650,000	MFI W'house	16½	+½	..e	..	4.8
5,050,000	MK Electric	62	..	..e	..	5.8
2,974,000	MK Refrig'tion	42	-6	3.5	8.2	4.4
1,800,000	MTE Ltd	17½	-½	2.3	13.1	6.2
3,074,000	MY Dart	29	• -5	2.3	7.4	5.9
3,830,000	McCorquodale	147	..	16.9	11.5	6.4
3,127,000	McInerney Prop	27	+4	..h	..	2.7
196,000	McIntyre	4½	f ..	0.9	19.6	3.4
1,681,000	Mackay H.	34	..	4.2	12.3	7.6
22.0m	McKechnie Bros	67½	• -½	5.1	7.6	3.9
1,626,000	McNeill Grp	42	..	3.6	8.5	..
3,574,000	Macpherson D.	31	-1	3.0b	9.7	4.1
2,159,000	Madame Tussds	15	-1	1.2	8.3	8.2
17.4m	Magnet Joinery	142	+2	3.9	2.8	4.9
7,617,000	Mallinson W.	28	+3	2.4	3.8	2.1
3,701,000	Man Agcy Music	51	-1	7.5	14.7	3.2
41.8m	Manbre & Gart	138	+4	9.5	6.9	10.6
[illegible]	Man Ship Canal	158	-2	17.7	9.4	6.1
364,000	Manc Bronze	9	-½	..	..	4.6
1,260,000	Mann & Overtn	47	+2	4.4	9.3	5.0
5,620,000	Maple Mac'wds	15	-3½	..e	..	8.0
14.7m	Marchwiel	88	+3	3.0	4.4	5.5
881,000	Marks A.	31	-1	5.0	16.2	1.8
[illegible]	Marks & Spencer	231	• ..	9.7	4.2	19.1
55.7m	Marley Ltd	84	+3	4.3	5.1	7.3
1,430,000	Marling Ind	16	..	1.3	8.2	3.1
[illegible]	Marshall Car	14	+½	3.0	21.4	5.5
264,000	Marshall T Lox	22	..	2.9	13.1	4.2
890,000	Do A	20½	-½	2.9	14.0	4.0
2,362,000	Marshall T. Inv	49	..	4.6	9.3	4.0
2,639,000	Marshalls (Hal)	48	..	5.8	12.1	4.6
5,759,000	Martin-Black	96	r +14½	6.2b	6.4	7.0
6,191,000	Martin-News	120	-4	5.5	4.6	8.1
8,012,000	Martin T.	53	-2	3.2	6.1	6.0
12.7m	Martonair	139	• -2	5.2	3.8	9.7
9,314,000	Mather & Platt	39	• -2	3.7	9.6	5.5
6,800,000	Matthews Hldgs	52	-2	3.5	6.7	21.9
4,505,000	May & Hassel	64	-2	3.2	5.0	1.8
3,291,000	Maynards	270	• -10	23.3	8.6	7.4
1,395,000	Mears Bros	18½	-3½	2.3n	12.3	8.5
280,000	Medminster	14	..	2.5	17.9	10.3
2,146,000	Menmuir Mfg	10½	+½	1.1	10.7	6.3
7,292,000	Menzies J.	107	• +2	5.4	5.1	6.6
124.0m	Metal Box	270	+6	14.5	5.4	6.9
36.3m	Metal Closures	86	+1	4.8	5.6	5.8
647,000	Metal Products	23	-1	1.2	5.2	30.1
2,158,000	Metalrax	28½	s -1¼	1.8b	5.8	2.6
244,000	Metro Town	19	-1	0.8	3.0	2.3
3,663,000	Mettoy	29	• +1	2.9	9.9	5.2
18.6m	Meyer M. L.	45½	-4	3.0b	6.5	2.5
1,394,000	Midland Ind	19½	..	1.1	6.3	3.9
4,775,000	Mid York Hldgs	390	h -15	41.2b	10.6	5.7
1,361,000	Mills A. J.	31	..	3.5	6.1	6.2
1,718,000	Miln Marsters	122	+2	9.9b	8.1	7.0
393,000	Mining Supplies	29½	..	1.0e	3.9	3.8
2,307,000	Mitchell Constr	80	f ..	7.5a	12.5	2.7
27.0m	Mitchell Cotts	57	+3	4.7b	8.2	8.4
3,030,000	Mixconcrete	42	-2	3.3	7.9	15.1
610,000	Modern Eng	32	..	3.8	12.0	6.4
2,304,000	Monk A.	32	-3	5.9	18.3	3.0
[illegible]	Mono Containers	43	-2	3.0	7.0	4.4
365,000	M'santo 5% Ln	£31	..	500	16.1	..
570,000	Do 6% Ln	£38	..	625	16.4	..
10.7m	Do 5% Cnv	£146	+1	500	3.4	..
519,000	Montfort Knit	23	..	4.3	18.7	24.2
34.3m	Morgan Cruc	43	-½	6.6b	7.9	8.3
[illegible]	Morgan Edwds	30	..	[illegible]	[illegible]	[illegible]
3,796,000	Morgan-Gramp	27	-1	3.2	8.5	3.3
777,000	Morris & Blakey	42	..	5.9	14.1	9.2
241,000	Do A	40	..	5.9	14.1	9.2
1,257,000	Morris H.	37	..	..	..	8.5
[illegible]	Moss Bros	30	-40	..e	..	6.9
1,296,000	Moss Eng	25	-1	4.7	16.9	4.1
53.2m	Mothercare	166	-10	6.7	4.0	15.4
1,531,000	Mt Charlotte	5	-½	1.0	20.0	..
419,000	Mowlex	10	..	..e	..	6.5
4,474,000	Mowlem J.	79	• -8	6.2	8.9	6.0
3,243,000	Muirhead	55	-6	4.2	7.7	8.2
[illegible]	Myson Grp	70	+3	5.2	7.5	8.8
[illegible]	NET	39	-4	3.9	8.2	4.9
6,410,000	NSS News	76	+1	2.4	3.1	9.4
4,393,000	Nairn & W'son	63	• -4	6.2	9.8	6.6
[illegible]	Nat Carbon	56	..	..e	..	5.1
[illegible]	Needlers	11	..	..	..	..
5,435,000	Neepsend	40	+3	4.4	11.0	11.9
[illegible]	Negretti & Zam	39	-1	3.8	9.6	3.8
3,666,000	Neill J.	60	• -3	6.2	10.3	6.8
3,700,000	Newarthill	67	-3	6.2	9.2	9.6
2,525,000	Newman Ind	41	..	5.0	12.3	2.7
3,434,000	Newman Tonks	35	-5	4.1	11.8	4.0
2,319,000	Newmans Tubes	42	• ..	3.4	8.1	3.7
—	Newmark L.	85	..	7.1	8.4	3.6
21.4m	Norcros	57	-3	4.5b	7.9	8.2
4,351,000	Norfolk C Hlds	33¾	f ..	1.3	3.9	15.7
1,094,000	Normand Elec	34	..	3.3	9.6	6.3
32.2m	Nthn Foods	70	..	3.5	5.1	13.0
647,000	Norton W. E.	8	-½	0.9	11.8	6.1
1,680,000	Norwest Holst	19	-15	3.5	19.4	2.8
14.1m	Notts Mfg	66	-1	3.6	5.5	8.2
3,260,000	Nu-Swift Ind	17½	+1	1.8	11.9	11.2

O — S

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
5,954,000	Ocean Wilsons	90	-2	3.2	3.6	6.0
7,520,000	Odex Racasan	60	-3	5.1	8.5	6.7
3,267,000	Office & Elect	54	-2	4.7	8.6	5.5
9,852,000	Offrex Grp	93	-3	4.9	5.3	7.1
27.3m	Oliver & M	£15¾	-½	42.2	2.8	11.0
3,476,000	Osborn S.	37	-3	3.8	10.1	2.1
195.2m	Otis Elevator	£24¾	-¼	91.3	3.7	11.1
4,517,000	Owen Owen	51	• -4	3.3	6.4	4.9
[illegible]	Oxley Printing	13	-3	..	..	..
44.9m	Ozalid	169	-1	7.5	4.4	10.8
1,361,000	Parker Knoll 'A'	39	-1	3.8	9.7	3.1
2,677,000	Parker Timber	66	..	2.9	3.3	1.8
364,000	Parkland Text	27	-1	4.6	20.0	2.2
11.4m	Paterson Zoch	250	-10	5.4b	1.5	6.6
21.2m	Pauls & Whites	63	..	4.3	6.3	9.2
35.0m	Pearson Long	85	• -3	6.5	8.1	6.5
74.9m	Pearson & Son	110	• -7	7.8	7.1	11.7
[illegible]	Do 4% Ln	£25½	-½	400	15.7	..
[illegible]	Peck J.	16	f ..	..e	..	2.1
72.4m	Pegler-Hatt	134	-1	7.9	5.9	7.0
—	Perkin El 4%	£105½	+7½	..	..	..
2,056,000	Permali	13½	-½	1.2	7.7	6.2
[illegible]	Perry H. Mtrs	48	• -3	6.3	13.1	4.3
[illegible]	Petrocon Grp	95	-1	5.9	6.2	11.9
10.0m	Philips Fin 5%	£61	+1	575	9.1	..
[illegible]	Philips Lamp	[illegible]	-3	31.2	3.8	..
[illegible]	Philips Pats	14	..	1.1	12.0	6.7
[illegible]	Phoenix Timber	68	-2	4.8	7.1	5.6
[illegible]	Photo-Me Int	92	..	1.7	[illegible]	[illegible]
[illegible]	Photopia Int	39	..	1.9b	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Pilkington Bros	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Pittard Grp	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Pleasurama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Plessey	[illegible]	• -4	[illegible]	[illegible]	[illegible]
[illegible]	Poly Peck	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Portals	20½	-1½	2.1	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	+¾	0.1	[illegible]	[illegible]
[illegible]	Pork Farms	128	-2	10.6	[illegible]	[illegible]
[illegible]	Portals Hldgs	125	+13	7.8	[illegible]	[illegible]
[illegible]	Porter Chad	50	..	6.1	[illegible]	[illegible]
[illegible]	Portsmth News	24	..	3.5	[illegible]	[illegible]
[illegible]	Powell Duffryn	120	-11	9.2	[illegible]	[illegible]
[illegible]	Pratt F. Eng	45	-1	5.3	[illegible]	[illegible]
[illegible]	Preedy A.	57	..	2.6	[illegible]	[illegible]
[illegible]	Press W.	39½	+5	1.6	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	+1	3.1	[illegible]	[illegible]
[illegible]	Prestige Grp	135	+1	6.4	[illegible]	[illegible]
[illegible]	Pretoria P Cem	185	+10	11.2b	[illegible]	[illegible]
[illegible]	Pride & Clarke	101	-4	12.3	[illegible]	[illegible]
[illegible]	Priest B.	42	-7	5.2	[illegible]	[illegible]
[illegible]	Pritchard Serv	13	-¼	1.7	[illegible]	[illegible]
[illegible]	Pullman R. & J.	27	..	6.6b	[illegible]	[illegible]
[illegible]	Pye Hldgs	47	-3	5.5	[illegible]	[illegible]
[illegible]	Pyke W. J.	46	..	1.3	[illegible]	[illegible]
[illegible]	Pyramid Grp	23	..	2.7	[illegible]	[illegible]
[illegible]	Quaker Oats	£11⅝	-⅛	34.3	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-⅛	4.1	[illegible]	[illegible]
[illegible]	Queens Moat	16½	-½	0.9	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-2	6.4	[illegible]	[illegible]
[illegible]	Racal Elect	250	+12	4.1n	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-1	0.7	[illegible]	[illegible]
[illegible]	Rank Org Ord	102	-1	10.0b	[illegible]	[illegible]
[illegible]	Do A	102	-1	10.0b	[illegible]	[illegible]
[illegible]	RHM	40½	-1	3.5b	[illegible]	[illegible]
[illegible]	RMC	56	+3	4.4	[illegible]	[illegible]
[illegible]	Ransomes Sims	154	+8	9.7	[illegible]	[illegible]
[illegible]	Ratners	41	..	4.3	[illegible]	[illegible]
[illegible]	Raybeck Ltd	17	-2	3.9a	[illegible]	[illegible]
[illegible]	Readicut Int	22	..	1.5	[illegible]	[illegible]
[illegible]	[illegible]	61	• +1	5.2	[illegible]	[illegible]
[illegible]	Reckitt & Colmn	302	+6	12.1	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	..	3.7	[illegible]	[illegible]
[illegible]	Rediffusion	[illegible]	..	3.0	[illegible]	[illegible]
[illegible]	Redland	81	+2	4.9	[illegible]	[illegible]
[illegible]	Reed & Smith	30	• -2½	4.1	[illegible]	[illegible]
[illegible]	Reed A.	[illegible]	• -4	4.9	[illegible]	[illegible]
[illegible]	Do A NV	[illegible]	• -4	3.3	[illegible]	[illegible]
[illegible]	Reed Executive	47	• -4	3.3	[illegible]	[illegible]
[illegible]	Reed Int	290	-10	15.3	[illegible]	[illegible]
[illegible]	Reliance Grp	[illegible]	+30	16.7	[illegible]	[illegible]
[illegible]	Reliance Knit	17	-½	3.6b	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-3	12.5	[illegible]	[illegible]
[illegible]	Renold Ltd	[illegible]	-4	9.7	[illegible]	[illegible]
[illegible]	Rentokil Grp	[illegible]	-4	2.5	[illegible]	[illegible]
[illegible]	Renwick Grp	26	-4	3.3	[illegible]	[illegible]
[illegible]	Revertex	65	-4	8.2	[illegible]	[illegible]
[illegible]	Rexmore	22½	-1½	5.3	[illegible]	[illegible]
[illegible]	Reyrolle Parsns	75	• -2	4.6	[illegible]	[illegible]
[illegible]	Ricardo Eng	54	-2	7.4	[illegible]	[illegible]
[illegible]	Richards & Wall	61	-2	5.7	[illegible]	[illegible]
[illegible]	Richardsons W.	118	+¾	26.9	[illegible]	[illegible]
[illegible]	[illegible]	41	-1½	5.0b	[illegible]	[illegible]
[illegible]	[illegible]	22	..	3.4	[illegible]	[illegible]
[illegible]	Robinson Rentals	37	-2	5.3b	[illegible]	[illegible]
[illegible]	[illegible]	224	-3	3.8	[illegible]	[illegible]
[illegible]	Rockware Grp	60	+3	4.1	[illegible]	[illegible]
[illegible]	Rolls-R Motors	34	+1	3.2b	[illegible]	[illegible]
[illegible]	Ropner Hldgs	22	-1	2.3	[illegible]	[illegible]
[illegible]	Do A	22	-2	2.3	[illegible]	[illegible]
[illegible]	[illegible]	14	-1	3.3	[illegible]	[illegible]
[illegible]	[illegible]	19	-1½	1.1	[illegible]	[illegible]
[illegible]	Rotaprint	29	-4	4.0	[illegible]	[illegible]
[illegible]	Rothmans Int 'B'	24	..	1.7	[illegible]	[illegible]
[illegible]	Rotork Ltd	33	• -1	1.3b	[illegible]	[illegible]
[illegible]	Routledge & K	55	+2	4.7	[illegible]	[illegible]
[illegible]	Rowntree Mac	147	+4	5.7	[illegible]	[illegible]
[illegible]	Rowton Hotels	48	+3	6.7	[illegible]	[illegible]
[illegible]	Royal Sov Grp	43	..	3.2	[illegible]	[illegible]
[illegible]	Royal Worcs	140	-5	5.6	[illegible]	[illegible]
[illegible]	[illegible]	23	-2	3.0	[illegible]	[illegible]
[illegible]	Ruberoid	23	-1	2.3	[illegible]	[illegible]
[illegible]	Rugby Cement	70	• ..	4.0a	5.7	9.1
25.6m	Do NV	59	• -3	3.4a	5.8	14.4
791,000	RTD Grp	37	-3	11.4	30.8	2.5
703,000	S & U Stores	9	..	1.3	13.9	5.5
21.2m	SGB Grp	104	..	6.0	5.8	6.5
200.3m	SKF 'B'	£22½	+¼	59.4	2.0	17.0
10.4m	Sabah Timber	25	-1	1.7	6.7	3.3
140.1m	Sainsbury J.	169	-4	6.9	4.1	20.4
734.2m	St-Gobain	£28	-½	63.7	2.3	13.3
1,339,000	Sale Tilney	73	-2	6.0	8.3	6.7
10.4m	Samuel H.	152	-2	6.8	4.5	7.0
10.4m	Do A	151	-2	6.8	4.5	7.0
5,434,000	Sandeman G.	48	• -12	3.6	7.4	4.2
2,335,000	Sanderson Kay	39	-1	6.1	15.1	6.1
3,008,000	Sangers	48	..	7.3	14.9	4.3
4,987,000	Savoy Hotel 'A'	21	-1	0.8	3.8	..
11.3m	Scapa Grp	61	-3	5.5	9.1	5.0
7,411,000	Scholes G. H.	173	+1	19.5	11.3	3.6
1,670,000	Scotcros	32	-2	3.4	10.6	7.6
1,879,000	Scotia Inv	20	h +1	..e	..	3.4
672,000	Scottish TV 'A'	13	..	..e	..	9.8
813,000	Scott J.	12	..	..	..	1.8
34.2m	Scot Univ Inv	110	-1	6.5	5.9	13.4
2,986,000	Scragg E.	9	-1½	..	..	2.6
1,670,000	Sealed Motor	34	..	..	..	4.1
188.9m	Sears Hldgs	42	• -3¼	2.9	7.0	9.5
2,346,000	Securicor Grp	88	-2	2.1	2.4	12.4
3,203,000	Do NV	86	-2	2.1	2.5	12.1
4,975,000	Security Serv	102	-2	3.4	3.3	12.8
5,374,000	Do A	101	-2	3.4	3.4	12.7
3,309,000	Sellncourt	8	+¼	1.0	13.0	5.2
1,474,000	Sena Sugar	16	..	5.1	31.6	3.3
11.3m	Serck	37	+3	3.1	8.3	10.8
1,823,000	Shaw Carpets	21	..	2.8	13.4	3.8
394,000	Shaw F	18	..	3.0	16.7	4.9
8,775,000	Sheffield Twist	65	h +15	4.6	7.0	9.7
825,000	Shellabear Price	27½	..	3.1	11.4	4.0
320,000	Sherman S.	8	..	..	..	..
3,681,000	Sidlaw Ind	67	-1	7.3	10.9	7.6
10.7m	Siebe Gorman	130	..	5.2	4.0	8.1
908,000	Siemssen Hunt	24	..	2.8a	11.5	4.7
3,140,000	Sigmode 7% Cn	£157	+5	700	4.5	..
2,019,000	Silentbloc	21	+½	2.3	10.7	9.3
18.1m	Simon Eng	111	• -6	9.0	8.1	9.1
440,000	Simpson S.	44	-2	4.0	9.2	11.8
2,347,000	Do A	44	-2	4.0	9.2	11.8
9,708,000	Sketchley	56	-8	5.2b	9.3	7.5
1,452,000	Simms Grp	34	-3	2.6	7.7	6.2
300,000	Small & Tidmas	25	-1	3.5	13.9	2.9
78.4m	Smith & Neph	53½	..	2.7	5.1	12.8
56.0m	Smith W. H.	400	..	12.4	3.1	15.7
46.8m	Smiths Ind	136	+5	8.8	6.4	8.7
21.3m	Smurfit	101	• ..	10.0	9.9	9.0
270,000	Sobranie	18	..	2.1	11.5	5.8
247,000	Do NV	16	..	2.1	12.9	5.0
4,724,000	Solicitors Law	44	-1	4.8	11.0	8.0
11.3m	Sthern-Evans	81	-2	4.1n	5.1	5.3
2,102,000	Sparrow G. W.	96	..	6.3	6.6	7.8
4,734,000	Spear & Jackson	89	• +1	5.6	6.3	6.5
3,392,000	Spear J. W.	112	+2	2.6	2.3	6.7
479,000	Spencer Gears	10½	-2	1.4	13.0	3.1
1,656,000	Spencer G.	37	..	3.9	10.4	7.6
445,000	Spencer T & B	80	..	11.0	13.8	3.4
46.9m	Spillers	41	• -2	3.5	8.6	14.4
8,782,000	Spirax-Sarco	106	-2	8.7b	8.2	8.8
4,070,000	Spirella	38½	-1½	4.1	10.8	4.4
1,230,000	Spooner Ind	29	..	3.3	11.4	3.9
3,935,000	Spreckley C.	16½	-1	..	..	..
770,000	Staffs Potts	78	-5	6.9	8.8	3.3
4,607,000	Stallex Int	40	-2	3.4	8.4	4.5
1,339,000	Stag Furniture	64	-6	8.2	12.8	4.4
3,198,000	Stanley A. G.	75	+2	7.7b	10.1	12.4
669,000	Stanneylands	22	..	2.8	12.7	9.3
700,000	Stanwood Radio	14	-½	..	..	..
11.3m	Staveley Ind	119	-1	9.0	7.5	7.1
6,943,000	Steel Bros	217	+7	10.7	4.9	17.8
46.8m	Steetley Co	114	+2	7.8b	6.9	6.8
2,479,000	Steinberg	19	..	1.4	7.1	4.4
325,000	Stephen J.	13	-1	..	..	..
—	Stew'l & Ll 6%	75	..	..	..	..
3,846,000	Stigwood R. Grp	39½	+8½	2.1	5.9	31.7
884,000	Stocklake Hldgs	21	..	..e	..	..
540,000	Stockall & Son	60	-3	4.5	7.5	3.7
2,240,000	Stonehill	80	-2	11.9	14.9	5.7
26.0m	Stone Platt	81	-3	4.1	5.1	5.3
5,557,000	Storey Bros	40	-2	4.3	10.8	6.5
1,640,000	Stothert & Pitt	92	-6	12.0	13.0	5.5
1,016,000	Strong & Fisher	39	-1	5.4	13.8	3.1
381,000	Sturla G.	9	h -2	..e	..	2.0
150,000	Sumner F.	7½	..	1.1	14.4	4.6
1,127,000	Sunbeam W'sey	14	..	..	..	..
667,000	Sutcliffe S'man	33	..	3.5	10.5	5.7
14.1m	Swan Hunter	77	-3	8.4	10.9	3.1

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Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
933,000	Tace Ltd	20	-2	3.0	15.1	3.3
5,807,000	TPT	33	-1	4.1	12.4	4.2
—	Takeda Bdr	650	..	2.1	0.3	..
72.0m	Tarmac Ltd	104	-2	11.2b	8.8	7.8
135.1m	Tate & Lyle	268	+7	15.8	5.8	6.0
378,000	Taylor Pallis	56	+2	6.5	9.8	5.7
56.1m	Taylor Woodrow	288	+8	7.1	2.4	12.1
5,796,000	Telefusion	29	..	1.5a	7.3	4.3
3,016,000	Do A	28	..	1.5a	7.6	4.3
39.9m	Telephone Rent	103	+1	6.7	6.5	11.3
150.1m	Tesco	47½	+1	1.8	3.7	12.3
125,000	Textured Jersey	16½	-½	..	..	..
332,000	Thames Plywd	31	-1	3.2a	10.4	7.6
1,311,000	Thermal Synd	36	-3½	3.3	9.6	4.2
77.5m	Thomson Org	180	-1½	6.6	3.7	29.0
4,206,000	Thomson T-Line	28	+2	..	..	..
100.6m	Thorn Electric	150	-6	7.8	5.2	5.6
99.1m	Do A	158	-6	7.8	5.2	5.6
577,000	Thurgar Bardex	7½	..	0.8	10.4	6.2
3,773,000	Tilbury Cont	203	+7	22.8	11.2	4.4
95.4m	Tilling T.	58	-1	4.4	7.6	7.0
3,540,000	Time Products	58	-3	1.8	3.1	3.9
165,000	Tilaghur Jute	13	..	..	..	..
27.6m	Tobacco Sec Tst	290	-5	16.3	7.1	18.5
29.3m	Do Dfd	850	..	56.7	6.7	18.9
2,071,000	Tomkins F. H.	10	..	1.1	11.2	4.5
44.1m	Tootal	32½	-2	3.1	9.6	7.8
11.7m	Tozer Kemsley	42	• -2	3.1	7.5	15.9
117.0m	Trafalgar H. Inv	111½	-½	3.8	3.4	9.3
216,000	Trafford C'pets	15	..	..e	..	2.2
2,728,000	Trans Paper	60	-1	5.6	11.3	5.2
58.5m	Transport Dev	49½	+1½	4.0	8.2	8.9
877,000	Tranwood	12	h ..	2.2n	18.3	4.9
4,537,000	Travis & Arnold	82	-4	3.9	6.3	2.9
780,000	Tricoville	26	+3	1.4	5.3	5.4
7,348,000	Trident TV 'A'	22	..	3.0	13.6	5.2
2,283,000	Triplex Found	36	-3	4.2	11.6	4.6
95.9m	Trust Hse Forte	115	• -11	11.0	9.5	23.7
123.4m	Tube Invest	272	-4	24.6	9.0	8.1
15.0m	Tunnel Cem 'B'	128	-4	4.8	3.7	9.0
657,000	Turner B.	6½	h +½	1.1	16.5	3.9
78.4m	Turner Newall	123	-6	11.3	9.2	8.1
4,100,000	Turner Mfg	41	+2	4.5	11.0	7.0
1,532,000	Turriff	72	+7	4.7	6.5	6.6
154.0m	UDS Grp	101	-3	6.6b	6.5	12.6
8,358,000	UK Optical	78	+6	4.8	6.1	7.5
461,000	U U Textiles	7	..	1.1	15.7	2.7
10.4m	Unicorn Ind	59	-1	6.2	10.5	6.9
82.2m	Unigate	48½	+1½	3.8b	8.2	9.8
662.7m	Unilever	362	+1	16.3	4.5	8.7
1,102.7m	Do NV	£20⅜	-½	78.3	3.7	11.9
5,931,000	Unitech	92	-4	8.9	9.7	9.7
73.2m	Utd Biscuit	85	+4	3.4	3.6	11.0
26.0m	UBM Grp	64	+2	6.1	9.5	6.8
4,031,000	Utd City Merc	32	-1	1.8	4.7	4.9
1,237,000	Utd Eng	17	-1	2.5	14.7	5.4
1,340,000	Utd Gas Ind	13½	-1	..e	..	2.2
13.7m	Utd News	200	• -8	16.4	8.2	4.6
1,453,000	Utd Scientific	31	..	3.7	11.8	7.0
4,363,000	Vantona	42	+½	4.5	10.7	2.7
854,000	Venesta	6	..	..e	..	0.7
12.8m	Vereeniging Ref	250	+5	16.1	6.4	7.9
16.8m	Vetco	£22¾	+½	..	..	46.0
4,740,000	Vibroplant	79	-4	12.3	15.5	6.0
62.5m	Vickers	143	+3	11.3	7.9	5.3
571,000	Vita-Tex	17	..	4.0	23.7	2.4
3,681,000	Vosper	65	-1	5.3	8.1	2.7
719,000	W Ribbons	20	-1	2.7	13.5	4.3
1,312,000	WGI	38	..	4.4	11.5	5.8
2,226,000	Wade Potteries	29	-1	1.7	5.7	8.4
2,649,000	Wadkin	55	• -3	6.8	12.4	3.5
5,785,000	Wagon Ind	86	..	10.7b	12.4	7.5
831,000	Walker & Homer	15	..	2.1b	13.9	7.4
3,194,000	Walker Crosw	220	h +13	7.3	3.3	11.6
3,681,000	Walker J. Gold	42	..	2.8	6.8	6.3
3,601,000	Do NV	40	+1	2.9	7.2	6.0
1,275,000	Walmsley Bury	34	..	6.7	19.8	11.7
6,007,000	Ward & Gold	53	-6	6.3	11.8	3.9
17.7m	Ward T. W.	45½	+3	5.6	12.4	4.9
7,365,000	Waring & Gillow	64	+4	5.0	7.8	9.9
1,611,000	Warren J.	108	-8	14.1	13.1	..
731,000	Warrington T.	25	-1	4.3	17.2	5.9
22.0m	Waterford Glass	25	-2	1.0	4.0	11.1
5,171,000	Watts Blake	85	-10	3.3	3.9	6.8
4,396,000	Wearwell	50	..	5.6	11.2	10.2
338,000	Weeks Assoc	15	-2	1.6	10.5	3.4
9,551,000	Weir Grp	53	..	5.5	10.8	11.1
3,041,000	Wellman Eng	27	..	2.8	10.3	8.8
1,185,000	Westbrick Pds	29	..	3.5	12.2	3.6
960,000	W Cum Silk	18	..	2.2	12.4	6.5
21.9m	Westland Air	48	+½	3.5	7.4	7.6
4,305,000	Westing Pharm	34	..	3.0	8.7	7.2
2,098,000	Weyburn Eng	174	..	8.4	4.9	10.3
250,000	Wharf Mill	16	-1	1.8	11.3	4.9
800,000	Whatlings	8	+½	0.6	7.9	6.8
13.2m	W'heaf Dist	148	-5	6.1	4.1	11.0
—	Wh'lock Mar	54	-2	..	..	..
2,799,000	Whessoe	31	-1	..e	..	3.9
1,719,000	Wheway Watson	13	..	0.8b	6.2	7.2
3,440,000	White Child	51	-1	4.1n	8.0	6.9
6,211,000	Whitecroft	83	-7	6.9	8.3	4.4
1,248,000	Whiteley BSW	27	-1	4.1	15.1	5.1
1,817,000	Wholesale Fitt	52	..	6.2	11.8	4.9
4,694,000	Wigfall H.	90	-8	5.5	6.1	2.4
742,000	Wiggins C. S.	14	..	1.9	13.3	9.4
2,248,000	Wilkins & Mit	35	-3	3.4	9.6	2.7
29.5m	Wilkins'n Match	132	+2	10.5	7.9	3.7
8,990,000	Do 10% Conv	£81	..	1000	12.3	..
2,937,000	Wms Hudson	26	+3	0.5	1.9	2.3
1,663,000	Wms J. Cardiff	33	+1	2.5	7.6	5.1
1,880,000	Wills G. & Sons	45	-1	1.8	4.0	4.2
5,604,000	Wilmot Breeden	27	-1	2.2	8.0	32.9
1,670,000	Wilson Bros	14½	..	..	..	..
176.6m	Wimpey G	138	+12	1.6	1.1	10.8
1,906,000	Winn Ind	18½	..	2.2	12.8	5.7
3,455,000	Winsor Newton	118	..	10.1	8.6	8.4
1,936,000	Witter T.	22	+1	3.9	17.9	6.8
8,937,000	W'sley Hughes	84	-2	6.4	7.6	6.0
2,449,000	W'holm Bronze	100	+3	9.0	9.0	5.2
417,000	Wombwell Fdry	14	..	1.1	7.9	8.9
1,164,000	Wood Bastow	42	-1	5.0	11.9	4.6
7,880,000	Wood S. W.	21	..	6.7	14.5	3.2
2,100,000	Wood W.	11	+1	..	..	..
22.5m	Wood Hall Tst	92	+4	5.5	6.0	6.0
4,696,000	Woodhead J.	73	-12	7.8	10.7	4.1
1,236,000	W'dh'se Rixson	27	-1	2.6	9.8	3.3
168.2m	Woolworth	44½	-1½	6.1	13.7	11.3
6,212,000	Worth Bond	47	-1	5.0	10.6	4.6
945,000	Wright'n F.	21	-1	1.5	7.0	2.8
1,156,000	Wyatt W Hldgs	38	+2	3.7	13.2	5.3
4,800,000	Yarrow & Co	120	..	5.9a	4.9	1.2
2,702,000	York Trailer	28	+6	2.4	8.8	7.4
11.5m	Youghal C'pts	36	+1	3.8	9.7	8.8
66,000	Young H. Hldgs	3	..	..e	..	2.0
1,383,000	Zetters	25½	..	1.3	5.2	3.4

FINANCIAL TRUSTS

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
12.6m	Ang-Cont Inv	37	+1	..	..	6.5
2,205,000	Argentine S Lnd	35	..	4.5	8.1	9.9
258,000	Assam Trdng 'B'	48	+6	2.6	5.4	..
340,000	Brit Debt Serv	18	..	..	..	..
96.2m	BET Dfd	84	-3	6.3	9.3	5.9
5,792,000	Cty & Sheer	19	-2	2.5	13.2	3.5
45.9m	Challenge Corp	164	-7	7.0	4.2	9.4
3,267,000	Chancery Cons	25	• ..	0.7	2.9	10.3
31.5m	Charterhse Grp	47	..	4.6	9.7	8.2
1,402,000	Charterland	70	..	3.0	4.2	13.1
—	C Fin de Suez	£49¾	-¾	..	..	..
661,000	Corinthian	12	..	..	..	..
3,228,000	Daily Mail Tst	145	-5	13.5	9.3	13.9
9,228,000	Do A	185	-5	13.5	7.3	19.9
30.5m	Dalgety	238	+15	13.1	5.1	6.2
4,137,000	Dawnay Day	15	-4	..e	..	2.1
202,000	Edin Ind Hldgs	7	..	..	..	..
1,338,000	Equity Ent	18	f ..	2.7	14.8	..
1,458,000	Estates & Gen	15	-1	..	..	..
3,710,000	FC Finance	53	-2	4.9	9.3	5.7
1,503,000	Fanti Cons	108	+6	2.5	2.3	12.1
5,524,000	Goode D & M Grp	23	-2	1.2	5.1	8.2
4,735,000	[illegible] 'A'	43	+1	1.8	4.3	16.3
141.3m	Inchcape	405	+20	10.8	2.7	10.8
1,391,000	Investment Co	20	-1	1.3	6.6	8.9
4,416,000	Jessel Secs	11	f ..	5.3	47.7	1.3
449,000	Do Dfd	6	f ..	..	..	..
700,000	Kwahu Co	28	..	..	..	12.3
68.2m	Lloyds & Scot	68	-3	4.5	6.6	13.8
3,054,000	Ldn & Euro Secs	33	• -2	2.4	7.2	20.0
12.8m	Ldn Aust & Gen	25½	+2	..	..	10.1
3,607,000	Ldn Utd Inv	55	+4	4.8	8.6	10.8
1,362,000	Manson Fin	25	..	4.3	17.9	6.7
1,773,000	Martin R. P.	43	-1	8.2	19.1	4.2
23.8m	Mercantile Crdt	38	-4	..	..	18.4
2,215,000	Moorgate Merc	14½	f ..	1.4	9.5	6.9
268,000	NMC Invest	23	+3	1.9	8.2	19.1
3,440,000	New World	102	+22	3.8	2.8	60.0
27.8m	Prov Fin Grp	72	-1	5.9	8.2	9.6
27.3m	Real Estate.SA	670	..	20.9	3.1	30.3
185.4m	Sime Darby	110	-4	1.9	1.7	13.8
2,612,000	Smith Bros	43	-1	5.2b	12.1	5.3
2,367,000	Tyndall O'seas	£7¾	+¼	45.4	6.4	..
30.1m	Utd Dom Tst	28	-1	..e	..	12.7
1,019,000	Vavasseur	3	-½	..	..	..
3,329,000	Wagon Fin	39	-2	2.2	5.7	15.1
2,250,000	Western Sel	20	a -2	1.3	5.8	7.2
5,923,000	Yule Catto	43	-2	1.6	3.7	17.5

INSURANCE

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
61.7m	Bowring	61	+1	3.3	5.2	..
1,054,000	Brentnall Beard	56	..	4.4	7.9	6.4
26.1m	Britannic	136	-4	10.5	7.7	..
839.0m	Com Union	173½	+4½	10.2	5.8	..
120.0m	Eagle Star	138	..	7.1	5.1	..
34.4m	Equity & Law	172	• ..	7.6	4.4	..
200.1m	Gen Accident	160	• -4	8.1	5.0	..
248.7m	Guardian Royal	198	+1	11.6b	5.8	..
6,648,000	Hafford Shead	175	+8	8.1	4.6	10.9
17.6m	Heath C. E.	207	-25	9.3b	4.5	12.6
21.7m	Hogg Robinson	137	+4	6.1	4.4	13.2
60.4m	Howden A.	125	+3	3.2	2.6	14.2
184.8m	Legal & Gen	139	-5	6.5	5.0	..
21.5m	Leslie & Godwin	110	• -4	5.2	4.7	13.6
24.4m	London & Man	132	-6	6.5	5.5	..
25.8m	Matthews W'son	138	• +2	11.3	7.2	11.9
21.6m	Minet Hldgs	168	• -10	4.2	2.5	15.2
11.8m	Orion	237	h +1	9.7	4.1	..
74.1m	Pearl	206	+2	14.3	7.0	..
100.7m	Phoenix	236	+14	12.7	5.4	..
2,932,000	Prov Life 'A'	115	..	9.4	8.2	..
—	Do A Br	115	..	9.4	8.2	..
2,242,000	Do B	115	..	9.4	8.2	..
—	Do B Br	115	..	9.4	8.2	..
286.3m	Prudential	126	-11	7.8b	6.2	..
9,852,000	Refuge 'A'	248	-2	18.7	7.5	..
11.6m	Do B	124	-2	9.3	7.5	..
353.4m	Royal	224	-2	18.7	8.4	..
60.2m	Sedg. Forbes	198	..	10.9	5.5	15.4
23.9m	Stenhouse	77	+1	4.7	6.1	9.0
166.0m	Sun Alliance	419½	+7½	22.9	5.1	..
47.2m	Sun Life	82	-6	4.0b	4.9	..
5,049,000	Trade Indem'ty	140	..	9.9	7.0	..

INVESTMENT TRUSTS

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
24.6m	Aberdeen Trst	111	• ..	5.2	4.6	30.1
2,025,000	Acorn Secs 'Cap'	51	+3	..	..	..
688,000	Do Inc	52	..	6.0b	11.5	12.2
98.7m	Alliance Trust	192	-3	7.8	4.1	33.2
20.7m	Amg-Amer Secs	94	+2	3.2	3.4	37.9
1,184,000	Anglo Int Inv	35	..	3.9	11.1	14.1
1,380,000	Do Ass	63	..	..	..	..
10.5m	Anglo Scot	37	• +1	2.1	5.6	25.8
3,560,000	Ashbourne	40½	f ..	1.3	3.2	23.1
9,059,000	Ashdown Inv	99½	-½	4.4	4.6	30.0
1,200,000	ABC Regional	40	-3	0.6	1.5	..
14.4m	Atlantic Assets	50½	-1½	1.2	2.2	..
44.6m	Atlas Electric	41½	+1½	1.8	4.3	31.2
18.1m	Bankers Inv	47	+1	2.6b	5.5	24.7
6,332,000	Berry Trust	41	+3	0.9b	2.2	60.3
40.2m	Border & Sthrn	222	• +2	6.9	3.1	41.6
14.4m	Brit Am & Gen	32	+1	1.8	5.6	23.2
43.6m	Brit Assets Tst	58	+3	1.9b	3.5	44.9
1,323,000	Brit Emp Sec	7½	..	0.8	10.0	12.5
76.1m	Brit Invest	141	• -1½	5.2	3.7	39.2
11.2m	Brit Isles & Gen	330	+12	6.7	2.0	71.3
12.7m	Broadstone	106	+1	4.6	4.3	30.8
10.8m	Brunner	67½	-1	3.6	5.4	26.0
3,220,000	Bryconrt Inv	46	..	2.5b	5.4	25.6
7,070,000	CLRP Inv	56½	-1½	1.9	3.8	28.4
108.7m	Cable Trust	125½	+1½	6.3	5.0	26.8
4,960,000	Cairnton	275	+13	6.0	2.3	60.4
24.6m	Caledonia Inv	140	-16	9.6	6.9	17.8
20.3m	Caledonian Tst	66	+2½	1.8	2.8	55.0
3,613,000	Do B	61	+2	..	..	..
1,812,000	Cannon St	5½	f ..	2.0	35.6	..
11.7m	Capital & Natl	89	+1	4.6b	5.2	..
1,634,000	Do B	78	..	..	..	..
8,183,000	Cardinal 'Dfd'	117	+2	6.3	5.4	..
10.3m	Carliol Inv	102	..	3.7	3.7	37.4
16.4m	Cedar Inv	52	..	2.6e	5.0	24.2
15.6m	Charter Trust	47	+1	2.3	4.9	26.1
1,583,000	City & Grace	22	-2	1.7b	7.6	17.9
184,000	Do Conv	23	..	..	..	..
30.3m	Clydesdale Inv	60	..	2.0	3.3	42.9
6,080,000	Do B	59	+1	..	..	..
11.2m	Common Mkt	£13¼	+¼	39.0	3.2	28.8
25.8m	Cont & Ind	152½	+1½	5.8	3.8	40.9
295,000	Corporate Guar	14	f ..	..	..	..
4,800,000	Crossfriars	45	-1	3.0	6.3	20.0
1,364,000	Cumulus	26	-1	1.1b	4.2	35.7
572,000	Delta Inv	58	..	..	..	..
3,318,000	Derby Tst 'Inc'	130	..	14.7	11.3	15.3
2,478,000	Do Cap	97	..	..	..	..
30.7m	Drayton Cons	131	-2	5.3	4.1	35.1
50.8m	Do Premier	180	+4	7.5	4.1	32.1
7,727,000	Dundee & Ldn	46	+1	2.5b	5.5	25.8
3,811,000	E & W Inv	42	..	1.3b	3.1	38.2
54.7m	Edin & Dundee	123	+2	4.0b	3.3	..
60.7m	Edinburgh Inv	183	+4	7.2	4.0	35.2
9,060,000	Elec & Gen	63½	..	1.6	2.3	61.7
6,070,000	Embankment	62	• +1½	3.0	4.7	27.5
9,000,000	Eng & Caldon'n	62	+2	2.8	4.5	29.3
21.9m	Eng & N York	60½	+½	2.6	4.3	30.3
10.2m	Eng & Scottish	133	+4	4.9	3.9	35.8
1,688,000	Do B	117	+2	0.3	0.2	..
27.8m	Estate Duties	230	• -4	10.8	4.7	29.9
9,117,000	First Re-Invest	222	+22	5.7	2.6	54.8
21.6m	First Scot Am	74½	+2	3.3	4.4	32.4
38.6m	Foreign & Colnl	128½	+4	3.6	2.8	48.6
5,050,000	Gt Japan Inv	101	+6	0.8b	0.7	56.4
5,450,000	Gen Funds 'Ord'	107½	+3½	5.3	4.9	25.1
1,973,000	Do Conv	87½	-1½	..	..	..
10.6m	Gen Inv & Tsts	81	+3	4.2	5.0	25.7
6,272,000	Gen Scottish	72	-2	4.0	5.6	23.4
6,118,000	Glendevon	74	+2	3.1	4.2	35.6
77.3m	Globe Trust	82	+1½	3.6	4.4	36.2
15.4m	Govett Euro	77	..	3.7b	4.8	27.3
5,721,000	Grange Trust	59½	+2	2.2	3.7	36.5
39.2m	Great Northern	81	-1	4.6	5.8	22.8
3,640,000	Greenfriar	63½	+1½	1.4	2.2	65.3
1,388,000	Gresham Hse	40	-1	4.5	11.2	4.8
44.9m	Guardian	60	+1	2.7	4.5	33.7
8,731,000	Hambros 'A'	74½	-1	6.6	8.0	35.8
7,278,000	Do B	64½	..	..	..	..
7,605,000	Harcros	40	-1	2.0	4.9	20.0
50.8m	Hill P. Inv	113	-2	6.9	6.1	24.3
8,004,000	Hume Hldgs 'A'	48	-3	4.3	8.9	22.3
2,549,000	Do B	45	-2	..	..	..
53.6m	Indus & General	41	+1	1.6	4.0	32.3
198.5m	Internat Inv	58	..	2.7b	4.6	27.6
6,364,000	Invest in' Suc	104	+2	3.1	3.0	45.6
63.5m	Inv Tst Corp	156½	+3½	6.1	3.9	35.6
39.5m	Inv Cap Trst	64	+2	1.5b	2.3	55.7
12.1m	Jardine Japan	121	+9	0.8	0.6	..
4,404,000	Jersey Ext	97	..	..	..	..
31.0m	Lake View Inv	73	-2	3.6	5.0	44.2
7,153,000	Lan Deb Corp	71	-2	5.3b	7.4	..
17.8m	Ldn & Holyrood	82	+1	3.9	4.8	35.2
12.5m	Ldn & Montrose	131	+4	5.5	4.2	34.9
25.2m	Ldn & Prov Tst	81	+3	3.7	4.6	..
8,946,000	Ldn Elec & Gen	38	+1	2.3	6.1	29.2
450,000	Ldn Intercont	45	f ..	..	..	..
9,642,000	Ldn Merch Sec	25½	-½	..e	..	..
4,237,000	Do Cap	24	..	..	..	..
2,700,000	Ldn Pru Invest	45	..	2.8b	6.1	26.0
17.9m	Ldn Scot Amer	107	+4	5.0	4.7	26.9
28.0m	Ldn Trust	205	+15	11.3	5.4	28.1
8,196,000	Melbourne Gen	135	+15	3.6	2.7	52.3
2,491,000	Mentelth	9	-2	0.7	7.4	13.8
46.9m	Mercantile Inv	35	+2	2.4b	6.9	23.3
24.8m	Merchants Trust	54	-1	2.7	5.0	27.0
32.5m	Monks Inv	42	+1	1.6	3.8	35.8
9,367,000	Nelson Fin	375	+65	5.2	1.4	17.2
13.6m	New Court Euro	68	+3	2.8	4.2	18.7
5,087,000	New Throg 'Inc'	13	-1	2.3b	17.7	7.0
2,850,000	Do Cap	57	+1	..	..	..
14.4m	North Atlantic	83	..	2.8	3.3	38.0
23.7m	Northern Amer	77	-2	3.3	4.3	35.9
2,779,000	Northern Sec	78	-2	3.7	4.7	36.9
2,871,000	Oil & Associated	37½	-1	2.3	6.0	24.7
15.0m	Pentland	86	-1	4.0	4.8	30.4
300,000	Portfolio Int	6	+1½	0.6	10.0	12.5
1,827,000	Progressive Sec	163	..	6.0	3.7	32.9
1,733,000	Prop Inv & Fin	40	..	..	..	8.9
26.6m	Raeburn	101	+5	4.5	4.4	25.4
15.1m	River & Merc	128	+3	9.0	7.1	17.2
7,870,000	River Plate	102	-1	6.3	6.1	..
20.4m	Romney Trust	74	-1	3.1	4.2	33.2
37.8m	Rothschild	400	+2	14.0	3.5	32.8
5,280,000	Safeguard	48	• -1	4.2	8.8	18.6
36.0m	Scot Amer	64½	-1	2.6	4.0	..
9,675,000	Scot&Cont'Inv	44½	-½	1.5	2.3	45.1
1,152,000	Scot & Merc 'A'	36	..	3.4	9.5	12.7
57.8m	Scot Eastern	104½	-1½	4.3	4.0	33.7
8,025,000	Scot European	53½	+1½	1.5b	2.8	51.9
26.9m	Scot Invest	99½	+1	3.1	3.5	38.8
71.4m	Scot Mortgage	99	• +1	3.5	3.8	38.1
37.9m	Scot National	120	+5	4.0	3.3	40.7
28.4m	Scot Northern	81	+2	3.5	4.3	42.0
59.2m	Scot United	83½	+3½	2.1	2.5	52.8
33.4m	Scot Western	77½	+½	2.5	3.3	41.2
6,973,000	Do B	74	+2	..	..	..
30.7m	Sec Alliance	160	+2	6.3	3.9	36.8
12.8m	Sec Brit Ass	140	+2	2.2b	1.6	38.6
11.4m	Sec Gt Northern	73	+1	2.5	3.1	58.4
1,965,000	Do B	68	..	..	..	..
48.6m	Sec Scot Inv	84½	+1½	2.9	3.4	42.3
30.1m	Secs Trst Scot	159½	• -½	7.2	4.5	28.7
25.9m	Standard Trust	113	+1	5.9	5.2	23.2
20.3m	Sterling Trust	133	-2	5.8	4.3	32.0
35.5m	Stockholders	287	-5	8.2	2.9	44.5
5,800,000	Throg See 'Cap'	58	-3	..	..	..
15.6m	Throgmtn Trust	42	..	5.3	12.7	10.8
12.7m	Triplevest 'Inc'	53	-1	5.6	10.5	15.4
6,660,000	Do Cap	111	..	..	..	..
29.7m	Trustees Corp	100	-2	4.3	4.3	31.8
5,938,000	Tyneside Inv	96	..	3.7	3.9	34.7
41.4m	Utd Brit Secs	187	-2	8.5	4.6	32.1
30.4m	Utd States Deb	76	+1	3.6	4.8	28.4
10.6m	Utd States Gen	132	..	5.9	4.5	26.5
6,000,000	Viking Res	66	+1	0.8b	1.3	..
1,080,000	Whinsparken	27	f ..	..	..	..
6,464,000	W'bottom Trust	143	-1	5.0b	3.5	36.4
45.9m	Witan Inv	74	+1	2.2	3.0	..
15.6m	Do B	69	+1	0.1	0.1	58.5
7,021,000	Yeoman Tst	127	-2	6.8	5.5	23.4
840,000	Yorks & Lancs	21	+½	1.6	7.5	19.1
2,470,000	Young Co Inv	36	-2	3.6	8.5	13.3

SHIPPING

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
55.7m	Brit & Comm	172	-18	10.6	6.1	8.5
2,736,000	Fisher J.	72	-3	3.6	5.0	3.8
50.1m	Furness Withy	187	-1	9.1	4.9	7.1
836,000	Hill C. Bristol	80	..	..e	..	..
2,163,000	Hunting Gibson	125	-5	13.0	10.3	1.4
4,032,000	Jacobs J. I.	17½	+1	2.3	13.0	3.1
17.3m	Manch Liners	152	..	7.5	4.9	4.2
87.6m	Ocean Trans	100	..	9.5a	9.5	8.8
142.7m	P & O 'Dfd'	101	+2	7.5	7.4	3.3
4,734,000	Runciman W	95	-10	7.7	8.1	3.0

MINES

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
24.6m	Anal Colls	409	-10	22.1	5.3	..
602.0m	Anglo Am Corp	408	-20	17.8	3.9	..
900.0m	Ang Am Gold	£41	+½	152	3.7	..
267.3m	Anglo Am Inv	£28¾	+¼	179	6.2	..
23.1m	Anglo Transvl	£13	+¼	50.9	3.9	..
23.1m	Do A	£13	+¼	50.9	3.9	..
8,723,000	Ayer Hitam	143	+3	14.6	10.2	..
2,763,000	Beralt Tin	24	-3	..	..	..
20.0m	Bishopsgate Pl	80	+8	..e	..	..
216.0m	Blyvoors	89	-½	66.6	7.3	..
14.7m	Botswana RST	82	..	..	..	..
43.1m	Bracken Mines	310	+5	36.3	11.7	..
62.9m	BH South	204	-8	7.3	3.6	..
120.0m	Buffelsfontein	£20	+¼	112	5.6	..
194.2m	Charter Cons	193	+9	8.9	4.6	..
318.6m	Cons Gold Fields	266	+13	10.0	3.8	..
1,050,000	Daggafontein	15	..	..	..	..
933.2m	De Beers 'Dfd'	288	+2	15.2	5.3	..
113.0m	Doornfontein	£11½	-¼	77.7	6.8	..
17.8m	Durban Rood	£11⅛	-1⅛	68.6	6.9	..
3,095,000	East Dagga	83	-6	15.7	18.9	..
494.8m	E Driefontein	£9⅞	+⅛	34.3	..	..
3,237,000	E Rand Cons	26	-1	1.4	5.5	..
45.3m	E. Rand Prop	£11½	..	87.0	7.6	..
116.2m	Elsburg Gold	325	+15	29.3	..	..
713,000	Ex-Lands	16	-½	2.0	12.8	..
282.5m	F S Geduld	£25¾	+½	131	5.8	..
14.9m	Geduld Inv	350	-18	21.1	6.0	..
949,000	Geevor Tin	230	-14	30.6	13.3	..
179.9m	Gen Mining	£31	+½	131b	4.2	..
1,016,000	Gold & Base	18½	+1	1.3	7.6	..
9,291,000	Gopeng Cons	233	-3	21.9	9.4	..
11.4m	Gt Boulder Gold	48	..	1.2	..	..
34.3m	Grootvlei	360	..	20.0	5.7	..
—	Hamersley	140	..	..	..	..
4,124,000	Hampton Gold	100	-2	1.7	1.7	..
215.0m	Harmony	£8	+½	47.5	5.9	..
268.8m	Hartebeest	£34	..	122	3.1	..
165.2m	Jo'burg Cons	£23¾	+¼	87.4	3.8	..
126.0m	Kinross	400	+10	35.1	8.8	..
340.2m	Kloof	£11¼	..	42.5	3.8	..
22.4m	Leslie	140	-2	14.2	10.1	..
115.0m	Libanon	£19½	-½	71.7	6.9	..
37.5m	Ldn Tin	173	-3½	10.5	6.0	..
15.8m	Lydenburg Plat	116	+12	..e	..	..
586.0m	MIM Hldgs	205	-1	5.9	2.9	..
14.6m	MTD (Mangula)	83	..	20.0	24.1	..
16.2m	Malayan Tin	175	• -5	18.5	8.5	..
18.0m	Marievale Con	400	-20	52.6	13.2	..
40.6m	Messina Trans	375	..	37.2	9.9	..
—	Metals Explor	37	-5	..	..	..
40.1m	Middle Wits	420	..	13.7	3.3	..
75.3m	Minorco	238	-6	9.4	3.9	..
21.9m	Nthgate Explor	318	-4	20.8	6.5	..
16.6m	Pahang Cons	52	f ..	3.1b	6.0	..
—	Peko Wallsend	330	..	..	..	..
83.5m	Potgietersrust	215	+15	..e	..	..
322.9m	Pres Brand	£23	+¼	151	6.6	..
292.0m	Pres Stern	£16	+½	83.3	4.6	..
36.5m	Rand Mine Prop	320	-10	7.4	2.3	..
158.3m	Randfontein	£29¾	-½	..	..	..
407.5m	Rand Select	£5⅞	-1/16	42.2	4.4	..
1,662,000	Rhodesian Corp	22	+1	0.8	3.8	..
434.8m	Rio Tinto Zinc	204	+11	8.6b	4.2	..
31.9m	Rosm Cons 'E'	330	-10	..	..	..
322.6m	St Helena	£13¾	-½	163	4.9	..
878,000	St Piran	15	-1	..e	..	..
2,147,000	Sea Diam.	15	..	..	..	..
133.6m	Selection Tst	655	+30	20.5	3.2	..
88.6m	Sentrust	370	..	17.5	4.7	..
3,873,000	Silverminea	46	..	4.0	8.7	..
8,750,000	SA Coal	875	+50	21.8	2.5	..
18.9m	SA Land	£3¾	..	32.6	9.1	..
276.2m	Southvaal	£10½	+¾	56	..	..
7,058,000	Sthn Malayan	136	• -12	15.5	11.2	..
2,593,000	Sungei Besi	78	-1	9.1	12.6	..
32.1m	Tang Cons	187	+33	13.2	7.1	..
1,053,000	Tanjong Tin	71	..	6.5	9.1	..
3,660,000	Tharsis Sulph	210	..	..	..	..
94.9m	Transvaal Cons	£13	+¼	40.8b	3.1	..
7,539,000	Tronoh Mines	76	-1	6.0	7.9	..
87.7m	UC Invest	450	+25	22.4	5.0	..
289.3m	Union Corp	408	+3	28.8	5.2	..
73.1m	Union Plat	160	+12	..e	..	..
862.8m	Vaal Reefs	£29¾	+½	136	4.7	..
41.9m	Venterspost	£8⅜	-⅛	53.3	7.1	..
50.8m	Vereen Est	£16½	..	70.9	3.8	..
7,353,000	Wankie Colliery	82	-1	7.0	11.3	..
59.3m	Waterval Plat	160	+13	13.2	8.2	..
36.2m	Welkom	400	-40	33.9	..	..
659.4m	W Driefontein	£40¾	-¼	293	6.1	..
13.6m	W Rand Cons	320	-30	25.0	7.8	..
249.9m	Western Areas	620	+15	47.6	7.0	..
517.5m	Western Deep	£20¼	+⅛	100	4.9	..
273.4m	Western Hldgs	£36¾	-½	275	7.8	..
317.8m	Western Mining	173	-2	4.5	2.6	..
149.5m	Winkelhaak	£12½	-¼	69.6	5.7	..
82.1m	Zambia Copper	67	-1	..	..	..

OIL

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
12.4m	Ampol Pet	42½	..	2.1	7.3	11.4
1,499,000	Attock	55	-1	6.3e	11.4	25.6
9,692,000	Berry Wiggins	80	-2	2.9	3.6	34.3
6,120,000	Brit Borneo	136	+4	7.1	5.2	22.3
1,671.6m	BP	433	+16	25.2	5.8	3.2
47.5m	Burmah Oil	33	+2	..	..	..
361.1m	C F Petroles	£26	-½	74.6	2.9	7.2
8,295,000	Oil Exploration	70	+2	2.4	3.0	25.4
1,059,000	Premier Cons	15	-½	..	..	..
—	Ranger Oil	£14¾	-⅜	..	..	..
3,427.4m	Royal Dutch	£26¾	-¼	140	4.9	5.0
1,622.1m	Shell	304	-11	17.9	5.9	3.9
13.2m	Tricentrol	84	+4	3.2	3.8	13.8
54.8m	Ultramar	172	+9	..	..	3.8

PROPERTY

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
2,205,000	Allied Ldn	47	-3	3.5	7.4	7.2
24.8m	Allnatt Ldn	124	-2	4.4	3.6	25.4
41.9m	Amal Inv	89	-4	0.7	1.2	9.6
3,590,000	Apex Props	100	..	2.5	2.5	40.0
4,208,000	Aquis Secs	16½	-1¼	0.6	4.3	64.4
7,951,000	Argyle Secs	35	+3	..e	..	..
30.1m	Artagen Props	98	-2	2.2	2.2	32.7
7,222,000	Beaumont Prop	68	-1	4.0	6.2	19.8
12.4m	Bellway Hldgs	62	+6	3.4	5.5	8.8
27.8m	Berkeley Hmbro	168	-6	4.4	2.6	20.7
23.4m	Bilton Percy	123	-5	5.8a	4.7	17.8
19.0m	Do Accum	123	-5	0.3	0.2	..
8,020,000	Bradford Prop	105	-2	7.3	6.9	6.8
5,620,000	Brit Anzani	21½	+2½	..e	..	..
12.6m	British Land	29½	-3½	..e	..	..
27.5m	Brixton Estate	95	-1	2.6	2.7	31.2
27.0m	Cap & Counties	36	..	3.4	9.3	10.9
3,611,000	Centrovincial	38	-2	..e	..	14.3
2,330,000	Do Cap	38	+2	..	..	..
13.2m	Chesterfield	135	-15	4.2	3.1	20.0
1,355,000	Chown Secs	33	-4	2.1	6.4	4.2
1,632,000	Churchbury Est	102	-13	4.5b	4.7	21.5
10.0m	City Offices	44	-1	2.0	4.5	25.4
4,078,000	Country & New T	20	-3½	0.9	4.7	23.3
3,000,000	County & Dist	30	-4	..e	..	16.9
6,680,000	Daejan Hldgs	41	-5	4.5	11.0	12.2
47.3m	Eng Prop	51	+3½	3.5	4.3	12.5
7,966,000	Estates Prop	54	-4	3.6	6.7	13.3
3,200,000	Evans of Leeds	80	-5	5.3	6.7	12.5
1,170,000	Fortun	19½	+1	0.4	1.9	43.3
900,000	Fraternal Est	10	-2	..e	..	..
3,510,000	Glanfield Secs	170	-5	13.1b	7.7	14.9
65.5m	Gt Portland	254	-3	4.5	1.6	31.8
2,561,000	Green R.	31	-2	2.0	9.5	26.6
3,050,000	Guildhall	50	-4	3.8	5.6	17.9
14.9m	Hammerson	415	-20	7.0	1.7	54.2
52.0m	Do A	415	-20	7.0	1.7	54.2
57.1m	Haslemere Ests	222	-6	3.4	1.5	65.3
4,332,000	Intereuropean	33	-2	3.0	9.1	..
2,916,000	IPH	49	-2	..e	..	19.8
980,000	Jovlel	16	-1	..	..	..
157,000	Land & Gen	29	f ..	..	..	45.3
458,000	Do A NV	11	+1	..	..	17.2
7,087,000	Land & House	70	-2	5.3	7.5	10.5
327.0m	Land Secs	221	-8	5.5b	2.5	46.0
23.2m	Law Land	101	-1	3.1	3.1	48.5
5,400,000	Ldn & Prov Sh	75	..	1.5b	1.9	59.1
13.7m	Ldn City & Westcliff	15½	-½	0.1	0.4	..
5,909,000	Ldn Shop	30	-3	4.1	8.3	12.0
6,686,000	Lynton Hldgs	27	+1	2.7b	2.1	41.3
193.8m	MEPC	101½	-4½	6.0	3.3	33.3
703,000	Marler Estates	26	..	..e	..	32.5
1,768,000	Maybrook	43	-2	3.7	7.7	9.5
1,527,000	Midhurst Whites	21	-2	1.7	8.0	39.6
380,000	Municipal	120	• -5	5.6	4.3	7.8
6,800,000	New London	170	..	7.4	4.4	24.5
8,761,000	Peachey Prop	41	-3	..	..	7.5
3,141,000	Prop & Rever	185	-5	5.2	3.2	32.2
8,721,000	Do A	185	-5	5.2	3.2	32.2
27.3m	Prop Hldgs	230	-10	7.1b	3.1	49.7
7,409,000	Prop Sec	54	-3	2.3	4.3	17.4
4,292,000	Raglan Prop	8¾	..	..	..	..
1,640,000	Regional	65	..	2.4	3.6	24.3
9,116,000	Do A	57	-2	2.4	4.1	21.3
3,342,000	Rush & Tompkins	36	-4	3.2	8.9	10.7
10.2m	Samuel Props	37	..	1.5	4.1	10.8
21.9m	Scot Met Props	89	+3	2.6b	2.1	47.3
84.3m	Slough Ests	93½	..	2.6	2.8	37.8
22.5m	Stock Conv	179	-7	2.3b	1.3	35.2
24.8m	Sunley B.	186	-15	5.9	3.6	20.9
64.1m	Town & City	33	-1	..	..	..
2,967,000	Town & Com	29½	-3½	0.2	0.7	..
3,602,000	Town Cen Secs	16	..	0.9	5.4	..
4,659,000	Trafford Park	35	-2	4.7	8.3	13.2
7,551,000	UK Props	28	-1½	4.1	22.9	..
1,102,000	Webb J.	14	..	1.1a	7.8	13.1
544,000	W'mster & C'ty	17	-3	2.1	12.4	2.4
6,002,000	Wingate Inv	40	-3½	..e	..	..
405,000	Woodmill	4½	..	1.0	21.1	2.4

RUBBER

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
1,204,000	Anglo-Indonesia	35	• ..	3.9	11.0	..
1,953,000	Bradwall FMS	57	-3	2.5	4.8	..
2,520,000	Castlefield	84	-1	2.9	3.4	..
3,200,000	Chersonese	29½	..	1.6	5.6	..
66.9m	Cons Plant	63	+2	4.4	7.0	..
68,000	Doranakande	9	..	1.4	15.0	..
4,320,000	E. Asiatic	54	+1	2.2b	4.1	..
1,387,000	Gadek	61	+1	2.8	4.6	..
29.7m	Golden Hope	59½	• +1½	3.9	5.1	..
1,105,000	Grand Central	7½	..	0.9	10.0	..
66.0m	Guthrie Corp	275	+16	19.6b	7.1	..
71.7m	Highlds & Low	48	-3	1.4	3.0	..
202,000	Hongkong	47	• ..	6.0	13.4	..
732,000	Killinghall	93	-2	6.1b	6.6	..
11.9m	Kulim Grp	28	-½	1.9	6.7	..
19.4m	Ldn Asiatic	56	+2	2.3	3.2	..
4,381,000	Ldn Sumatra	27½	-½	1.5	5.6	..
3,779,000	Majedie	54	..	1.6	2.9	..
1,902,000	Malayalam	7	..	..	..	..
3,814,000	Muar River	58	+2	2.0	3.6	..
16.8m	Pataling	82	+1	5.1	6.0	..
14.3m	Plant Hldgs	39½	+2½	2.4	6.2	..
2,509,000	Sungei Krian	£12	-½	46.5	3.9	..

TEA

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
780,000	Assam Frontier	83	-1	10.0	12.0	..
1,644,000	Assam Inv	36	-1	4.7	13.1	..
611,000	Camellia Inv	39	+1	2.2	5.7	..
546,000	Clairmace	44	-3	5.2	11.9	..
681,000	Crosby Hse	93	-2	12.0	13.9	..
109,000	Deundi	21	..	..	..	..
118,000	Doolahat	130	f ..	5.0	3.8	..
2,458,000	Jokai	117	..	10.0	8.5	..
887,000	Jorehaut	112	h ..	..	..	..
1,490,000	McLeod Russel	68	-2	8.2	12.1	..
342,000	Moran	98	..	8.1	8.3	..
239,000	Ourah Highlds	23	..	2.2	9.6	..
400,000	Peacock Sasini	22	-1	3.6b	16.3	..
54,000	Sihn India	25	..	..	..	..
120,000	Surmah Valley	15	..	..	..	..
2,341,000	Warren Tea	80	-4	8.4	10.5	..
461,000	Western Dooars	42	..	6.0	14.2	..
1,537,000	Williamson Hldgs	70	..	6.3	9.0	..

MISCELLANEOUS

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross div pence	Div yld %	P/E
34.9m	AlgomaCen Rly	£10¾	-⅛	26.0	2.5	16.7
898,000	Antofagasta	£11	..	..	..	..
980,000	Calcutta Elec	23	+1	..e	..	..
—	E Surrey W 7%	£41½	-1½	700	16.9	..
1,110,000	Essex Wtr 5%	£31	• -½	500	16.1	..
2,444,000	Felixstowe Dock	78	-10	9.7	13.9	9.9
124.6m	Imp Cont Gas	365	+1	10.2	2.5	28.7
1,394,000	LET Hldgs	133	h -2	3.1	2.4	..
—	Mid Kent Wtr	£31	..	500	16.1	..
514,000	Milford Docks	66	-4	..	..	12.5
894,000	Nigerian Elec	56	+1	11.5	13.7	..
10.6m	Perak Rvr Hydro	240	-5	24.6	7.2	12.3
—	Sunderlnd Wtr	£30½	..	500	16.4	..

• Ex dividend. a Ex all. b Forecast dividend. c Corrected price. e Interim payment passed. f Price at suspension. g Dividend and yield exclude a special payment. h Bid for company. k Pre-merger figures. n Forecast earnings. p Ex capital distribution. r Ex rights. s Ex scrip or share split. t Tax free. y Price adj for late dealings. .. No significant data.

THE TIMES SHARE INDICES

The Times Share Indices for 09.05.75 (base date June 2, 1964 original base date June 2, 1959):—

	Index No.	Div. Yield %	Earnings Yield %	Change over week
Latest				
The Times Industrial Share Index	136.23	8.87	13.97	+0.87
Largest Coys.	135.05	8.69	13.55	+0.71
Smaller Coys.	140.03	7.47	15.32	+0.93
Capital Goods	134.90	7.77	15.45	-0.62
Consumer Goods	152.76	6.90	13.03	+1.55
Store Shares	131.38	7.35	7.71	-1.07
Largest financial shares	135.97	5.22	—	-2.19
Largest financial and industrial shares	144.74	6.49	—	+0.15
Commodity shares	339.61	4.08	14.09	+2.35
Gold Mining shares	627.65	5.15	7.77	-1.18
Industrial debenture stocks	75.30	8.31*	—	-0.86
Industrial preference stocks	45.56	16.42*	—	-0.35
3½% War Loan	23⅜	14.78*	—	+⅛

A record of The Times Industrial Share Indices is given below:—

	High	Low
All-time	198.47 (15.08.72)	60.18 (12.12.74)
1975	142.63 (22.04.75)	61.42 (06.01.75)
1974	138.18 (28.02.74)	60.18 (12.12.74)
1973	189.33 (12.01.73)	120.99 (14.12.73)
1972	198.47 (15.08.72)	144.48 (10.01.72)
1971	174.77 (31.12.71)	122.38 (02.03.71)
1970	143.78 (14.01.70)	110.79 (26.05.70)

* Flat interest yield.
• Ex-dividend.

Secretarial and General Appointments also on page 12

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DOMESTIC SITUATIONS

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Able to travel and stay in London flat or Hampshire farm. Some flexibility required as employer suffers from a kidney complaint. Full board and lodgings. Salary by arrangement.
Write: Mrs. L. M. Wood, 15c Campden Hill Court, Campden Hill Rd., W.8, or tel. 01-937 2435 (Thurs.), or 01-858 8116 (Fri., Sat., Mon., Tues.).

MARRIED COUPLE REQUIRED

FOR DOMESTIC WORK

The man should be an experienced butler and his wife an experienced cook. Excellent salaries will be paid and attractive conditions, including a first class furnished house with mod. cons. The location is a pleasant rural area in Derbyshire.

Apply with full details (and references where possible) to Box 2485 M, The Times.

The Duchess of Norfolk

requires first class cook/butler-handyman for Bacres House, Hambleden, near Henley-on-Thames. Impeccable references essential. Two-bedroomed cottage adjoining house, furnished or unfurnished. salary negotiable.

Please write all details

EXPERIENCED CHAUFFEUR

For Chairman of large Mid Hertfordshire company preferably Rolls Royce trained, some light handyman's duties, excellent wages plus overtime.
Full details of present and past employment in confidence to:

Box 2549 M The Times.

URGENTLY REQUIRED COOK

With light household duties for elderly couple in Hampstead. Comfortable home and daily help, excellent wages. First-class references essential. Phone 435 1916 between 8 and 9 p.m.

YOUNG EXPERIENCED English-speaking part-time Nanny wanted for 2 children aged 3 years and 8 months, 2 or 3 full days per week. References essential, salary negotiable. Near East Finchley tube station. Tel. 01-348 3207, do not phone Friday night or all day Saturday.

MOTHER'S HELP needed for very large friendly and happy family. English speaking and references essential, own large room, salary negotiable, other help kept. Near East Finchley tube. Tel. 01-348 3207. Do not phone Friday night or all day Saturday.

HOUSEKEEPER REQUIRED to look after exclusive and busy hotel and service apartments in S.W.7. Super flat included. Wages negotiable. Experience and references essential. Phone Miss Barton, 370 6701.

EXPERIENCED AND ADAPTABLE maintenance man required for small and busy hotel and service apartments in S.W.7. Driving licence an advantage. Wages negotiable. References essential. Phone Miss Barton, 370 6701.

MANSERVANT for titled bachelor own lovely self-contained flat, district South Kensington: £30 p.w. net. References and cooking essential.—01-373 0905/2198.

LADY'S MAID required 1st June, resident, permanent, for Mayfair house. Would consider temporary if necessary. Terms by agreement. Box 2455 M, The Times.

BUTLER required 15th May, resident, permanent, for Mayfair house. Would consider temporary if necessary. Terms by agreement. Box 2452 M, The Times.

AU PAIRS and Paying Guests placed here and abroad. Young lady to care children, Bogota. 1 year, return fare paid. Interview London. Host and Guest, 592 Kings Road, SW6. 01-731 5340.

AU PAIR BUREAU PICCADILLY offers best jobs London or abroad. Call 87 Regent St., W.1. 930 4757.

BAVARIA. Short or long term au pair jobs. TS Agy. 660 3566.

CARNABY BUREAU. Au pair posts London, U.K., France, Germany, Greece, Italy, Spain. 36 Marshall St., London, W.1. 734 3949.

CHAUFFEUR REQUIRED for Embassy. Please telephone between 10 a.m. and 1 p.m. for appointment. Mrs Evans. 01-235 5717.

EXPERIENCED NANNY, over 35, required for first baby starting in Central London now, then Jeddah in Autumn. Permanent post offering first class conditions and salary to right applicant. Tel: Helping Hands, 01-373 2388.

HOUSEKEEPER/CATERER wanted September in Boys Preparatory School. Free s.c. flat and board. Good pay. School holidays. Apply Headmaster, Haileybury Junior School, Windsor. Tel 66330.

LADY COMPANION required, aged 55 to 40 to look after elderly lady in Philadelphia, USA. References required. Excellent compensation and working conditions. Salary negotiable. Please call for interview. Miss Allen. 01-289 0394.

MOTHER filming all day needs nanny, sole charge 2 yr. girl, Chelsea, W/ends free. Own room. ...—352 9657.

NANNIES, temporary and permanent: jobs everywhere. Nannies (Kensington), 27, Stratford Road, W.8. 937 2333/3299.

RELIABLE DOMESTIC HELP for small modern home, 2 persons in family, 6 miles Cardiff. Excellent home for lady liking the country, age no matter. Good salary for right person. Tel.: Peterston Super Ely 312.

SUSSEX.—SEASIDE POST for Companion/housekeeper, good salary, quarters. British Agency (1835) Horsham. Tel. 5571.

TO LIVE IN NEW YORK.—Looking for experienced and qualified girl who can take care of two children, ages 4 and 8. Please write to Fursienberg, 1050 Park Avenue, New York, N.Y. 10028.

WANTED.—Mature lady with some experience of cooking, in friendly household, nr. Tarriff, Aberdeenshire, with regular flow of guests. Own accommodation, car avail., excellent spare time. Salary negotiable.—Box 2060 M, The Times

REQUIRED

NURSES of all grades available for private duties, resident and non resident.—Phone Miss Stanger 01-499 5803, or write: Mayfair Nursing Service 357 Oxford Street, London, W.1.

ENGLISH SPEAKING FRENCH GIRL (21), seeks childminding job. Mornings only. Refs. available. Phone: 673 6962 (after 6 p.m.).

ALL DOMESTIC STAFF. Resident daily, perm. Temp. Eaton Bureau, 136 Sloane St., S.W.1. 730 9564.

DOMESTICS from Philippines, also au pairs N.W. Agy., 580 5974

FROM PHILIPPINES. Domestics speedily arranged. Experienced, recommended couples, maids, housemen. 2-year contract.—01-887 7000, New World Agency.

NANNIES, Cooks, Housekeepers, Domestic Couples and Gardeners.—Slough Employment Agency, 370 Farnham Rd., Slough 24141.

MOTOR CARS

SHW retail sales. For the best delivery and prices.—R. Edwards. 01-668 9156.

GRANADA Estate, 1973, L reg., auto., p.a.s., h.r.w., radio, copper brown. Company maintained, excellent condition, 1 owner, £1,350 o.n.o. Ashford (Middx.) ...

NEW DAIMLERS, XJ6, Stage, Range Rovers—immediately ... Hamilton, 959 6226.

LEX FOR JAGUARS, 01-902 8787. Lex for Daimlers, 01-902 8787. Lex for Triumphs, 01-902 8787. Lex for Rovers, 01-902 8787.

MORRIS TRAVELLER 1961. New brakes, exhaust, good body MOT. £195.—808 0574.

TR6, 1974.—Red Black, Electronic ignition, Roll over bar, Ziebart treated when new. Posting forces sale of this well cared for car. £1,675. Telephone Captain Prynne on Warminster 4000, extension 380.

SAVE MONEY. Special offer on all new Citroen GS models. Phone: Continental Car Centre. 01-959 5821/5.

FIAT EXPORT.—Tax-free personal export sales.—Phone Mrs. Wells at Normans, 01-584 6441.

EUROCARS (LONDON) LTD. offer choice of DS23 Pallas Saloons and Safari Estate from stock. Eurocars (London) Ltd. 262 2728/9.

RENTALS

AROUND TOWN FLATS
120 HOLLAND PARK AVENUE, W.11
01-229 0033

BAYSWATER, W.2. Own garden and comfortable 2-room flat for 4 wks. C.H. and service inc. Remarkable only at £29.
ST. JOHN'S WOOD, N.W.8. Very smart open plan flat. Large well equipped kitchen. Heals furn., lovely wallpaper, use of garden. Suit embassy couple. £40.
KENSINGTON, W.8. Exciting, modern, 2-bed. mews house. Open plan living. Spiral staircase, huge studio workshop on ground floor. Every appliance. Dining for 10. £45.
FULHAM, S.W.6. Pretty 2-bed., 2 recept., house with paved garden. Chocolate carpets, silk curtains. Long let. £50.
MAYFAIR, W.1. 1st floor serviced flat for 2 or 3 in gracious block (excellent porterage, etc.). Long short let. £65.
CHELSEA, S.W.3. Spacious 3-bed., 3 recept., 2 bath, mansion flat. Furnished to high standard with beautiful antiques. Can be divided for children or staff. £85.
HOLLAND PARK, W.11. Entertain this summer in one of the best houses in W.11. 5 beds., 2 baths., grand recept., garden, 3 months. £110.
KENSINGTON, S.W.7. American's superbly remodelled maisonette. 5 beds., 2 baths., study, splendid recept. for entertaining with balcony overlooking mature gardens. Superb equipment. Housekeeper-cook avail. £125.
KENSINGTON, W.8. For August. Architect's own 6 bed., 3 recept., 2 bath. house. Every quality detail and fitting to suit the fastidious. £150.

We are Central London's specialists in long/short luxury letting and this list is only a selection of our quality properties currently available.

MOTOR CARS

BUY NOW—SAVE £s £s

FROM BERKELEY SQUARE GARAGES GROUP

Some new British Leyland cars still available at pre-increase prices: Morris - Rover - Jaguar - Triumph - Land Rover.
A three-minute call on 01-735 3331 could lead to very considerable savings on your new car purchase.
The very latest in new models also from stock available on a competitive price and delivery basis, including: "Economy" Jaguar XJ 3.4, 18, 12 series, a fabulous rare black Mini.

59-61 Albert Embankment, London, SE1 7TP.

COACH-BUILT MINIS—new or used to personal specification. Immediate quotations. Also available: Range Rovers, Triumph Stags, Jaguar/Daimlers.—Curzon Motor Co., 01-328 6849; 01-446 0879 (eves.).

DUTY FREE Automobiles. Worldwide availability of all vehicles. Fast delivery and shipping arranged for non-U.K. residents. Curzon Motor Company (London) Ltd., 01-328 6849; 01-446 0879 evenings.

DOES YOUR CAR LACK LUSTRE? Put that showroom finish back with the Velmac-Karpol System. Ring 01-202 5319 and ask Julie for details.

1935 MORRIS 8 saloon, MoT and taxed, offers on £400. Please telephone Winchester 2706 evenings.

BMW 525 P.A.S., August 74 dark green, black interior, stereo, 7,000 miles. £3,500. Phone: 589 2208.

WIN A NEW top secret Renault. Full details and entry form from your local Renault dealer.

SPITFIRE MK IV, 1974. 21,000 miles, overdrive, Dinitrol body protection, 6 yr. guarantee, excellent condition. Taxed to March, 76. £1,150 or offers. Phone Sheffield 28093, 5 to 7 p.m.

CAVENDISH MOTORS offer fine selection of all Rovers and Land Rovers, new and used. Phone Mrs Simmons, 01-459 0046.

MERCEDES-BENZ. If you are considering any new model or wish to purchase or sell your low-mileage car, try Chris Strelley at Goodlife Garage (Croydon) Ltd., 01-681 3881.

WANTED

JAGUAR WANTED, XK140/150 Coupe, good condition, urgently for cash; foreign buyer.—01-624 1547.

ROLLS-ROYCE & BENTLEY

ROLLS-ROYCE

Silver Wraith/Beige interior 1950, saloon
HAND MADE HOOPER BODY
new engine approx., 32,000 miles only, one owner. £12,000 o.n.o. Please ring:
Office Hours, 493 3051, evenings, 493 7764.

DIRECTOR'S S3 Bentley. £1,500 o.n.o. Must sell. 01-878 ...

BENTLEY S2, unusually distinctive maroon, white leather interior, black windows, stereo radio, absolutely immaculate condition. £2,900. 584 3807 between 5 and 7 p.m.

SITUATIONS WANTED

PERSONAL ASSISTANT/SEC. attractive lady mid-thirties, seeks interesting job, where personality, initiative, and imagination count. 9.30 am—3 pm (flexible). 01-455 1760.

CHARTERED ACCOUNTANT, Scot (49), seeks the position of Controller/Accountant in a good hotel.—Box 2510 M, The Times.

MAN, 26, seeks position in yacht building/yacht repair/marina industry. 4 years' experience, including yacht boatyard management diploma course. Box 2480 M, The Times.

ANY CHALLENGING JOB sought by dashing male undergraduate: July to September; preferably abroad. —Box 2459 M, The Times.

FRENCH-SPEAKING graduate ACA (27) seeks interesting, 4-month assignment. Experienced computers. Free to travel. 01-937 9821.

RESPONSIBLE COURIER urgently seeks commissions to east U.S. week ending May 17th; highest references.—Peter Mosse, 01-723 6294.

ACCOUNTANT / BOOKKEEPER. Widely experienced in all accounts. Seeks permanent part time engagements. 603 9991.

CABINET MAKER-JOINERS. Young man with no experience would like to train as above. Contact P. Lerner, Cambridge 67050 any time.

FEMALE STUDENT studying German/French seeks job, Germany/France for summer vacation, anything considered. Alison Lester, Oxford 61604, 6 pm-8 pm

CAPABLE jobbing gardener, keen plants person, could take on one or two more medium-sized gardens in Central London. All types of work willingly undertaken, but enthusiastic garden owners preferred. Telephone 01-735 2088.

ENGLISHMAN (unemployed) seeks work abroad in the sun intelligent, clean and tidy, healthy, age 30 years. Anything legal considered, humble or involved, etc. Experienced any terms to start in June. Adaptable with good references (from computers), publishing, salesman, explorer, waiter, taxi-cab driver. Mr. R. Brooks, 1 Freshcliff House East, Bury Street, Guildford, England.

FLAT SHARING

W.C.1.—3rd person, girl pref. grad., own room. £9 p.w. 636 1760, after 6 p.m.

GIRL OR COUPLE WANTED for room in spacious W.1. flat with usual amenities. £21 p.w. Tel. Jean Luscombe, day 638 6020, ext 239, eves 935 7128.

S.W.5.—Man 37+ share flat with 2. Own spacious room. £12.50 p.w.—370 3069 after 6 p.m.

MEWS FLAT, SW7. Girl share room. £39.50 p.m.—589 0900 eves.

HAMPSTEAD.—4th person, 20's, own room. £36 p.m.—794 2204.

2ND PERSON, Muswell Hill, own room, col. TV. £47 p.c.m. Phone 883 1202 before 9 or after 6.

WANTED, 3RD GIRL graduate, own room. 730 5456 after 6.30 p.m.

BATTERSEA.—Own room. C.H. £60 p.m. incl.—223 5468 after 7 pm.

SHARE-A-FLAT Queens Hse, Leicester Sq. No advance fee. 734 5535.

CHELSEA.—1 room, quiet house. No cooking. Male. £11 p.w.—580 3651.

S.W.5. 2 own rooms at £40 p.c.m. and £50 p.c.m. Prof. girls 25+. Phone 373 9877.

N.11. Young professional couple (or girls) wanted to share beautiful s.c. flat. £30 p.w. Phone Marie, 624 3751.

S/C FLAT, CHELSEA.—Quiet room with own entrance, bathroom & kitchen. £15 p.w. 352 7519 eves.

LANCASTER GATE, 2nd girl, 25+, own room. £60 p.m. 262 3783.

PROF. MAN, 23+, own room, large S.W.5 flat. £43 p.c.m. 373 7945 eves.

N.8, Girl, 23+, share room. £35 p.m. 359 3351.

S.W.18, 3rd person to share house, own room, c.h. £40 p.c.m. 874 5077 eves.

OWN ROOM in Fulham flat. £60 p.m. 381 3284 eves.

W.2, sumptuous mews hse. 3rd girl mid 20's own small room £15 p.w. incl. 723 ... aft. 6.30.

S.W.7. Own room. £66 p.c.m. or two to share. £58 each. 589 6369 after 6.00.

2ND GIRL for lovely Holland Pk. flat, 28+. £15 p.w. 221 6001 after 6.15.

CHEYNE WALK, S.W.3. Sunny bedsitting room overlooking river + private bathroom. £32. 351 0266 or office 584 3721.

GIRL MID 20'S share room, luxury S.W.3 flat. £10 p.w. inc. 370 1851.

W.2. Girl, own room. £40 p.c.m. 229 6765, eves.

HYDE PK. Girl, share room, luxury flat, c.h., Col. T.V., £56 p.c.m. inc. 262 6114.

W.1.—Girl, share flat. £14 p.w.: short let.—262 5020 eves.

S.W.7.—4th girl, share room. £55 p.c.m. incl. 373 5140.

FLAT SHARING

FULHAM. Garden flat, mid 20's, own room. £7 p.w. 385 6699.

S.W.7. 1 Prof. person own room, s/c c.h. flat. £14 p.w. 373 1431 eves.

FLATSHARE, 213 Piccadilly, 734 0318. Professional people sharing.

S.W.1. Own room, spacious flat. £16 p.w. 589 2020.

2 GOOD-HUMOURED GIRLS share large house; own rooms. £10 p.w. 633 6005 (eves.).

S.W.1 (nr. Abbey) mod 3 terre B/S in small flat available to professional woman. 834 8389, 9-10 a.m.

GIRLS TO SHARE large room, very spacious Knightsbridge flat £11.50 each.—538 8031, business, after 6 p.m. 589 3625.

HABITAT furnished luxury flat, professional person to share with director, rarely there. £16 p.w. 353 3531.

MALE PREFERRED to share luxury Putney house with own very large quiet room. £14. 789 4716.

W.4. 3rd Prof. own room. £27 p.m. 994 6688 after 6.30 p.m.

GIRL, 20s, own room Ken. Ch. St. £50 p.c.m. 080 442703.

CHELSEA. Share room luxury flat. £8.50 p.w. 352 3540 eves.

AROUND TOWN Flatsharers. Central Areas. 120 Holland Park Ave., W.11. 229 7824.

FLAT MATES Specialists.—313 Brompton Rd., S.W.3. 589 5491.

N.W.2 HOUSE.—Share room, £7.50 p.w. incl., or own room, £15 p.w. incl. 450 8285.

LARGE SELECTION of rooms available—all areas—all prices from £8 p.w. Executive Flatsharers 335 6188.

W.14.—4th person, own room, £49 p.c.m. 603 2838, eves.

GIRL SHARE room. luxury house, Putney. £8.50 incl. 788 0795.

RENTALS

Friendly Neighbourhood

Close shops and Barons Court Tube.
Attractively, newly decorated large ground floor flat. 3 double bedrooms, 1 single, 2 bathrooms, 1 en suite, 2 w.c.s, comfortable sitting room with open fire, large tiled fitted kitchen, waste disposal unit. C.H. Entry phone, porter. Pleasant views. Completely equipped, glasses, toaster, etc. Lease 3 months to year or longer.
£80 p.w.
385 7799.

URGENTLY REQUIRED

Central West End, preferably Mayfair/Knightsbridge, comfortable well furnished 3 bedroom home with well appointed lounge and dining room required from 28th May for 6 weeks. Resident maid essential also to assist wife with simple cooking.

Telephone: 01-839 5068

AMERICAN COUPLE require well furnished house or flat: 2/3 bedrooms; Central London. Superlative care in return for reasonable rent. London refs. June for two years.—Box 2463 M, The Times.

OVERSEAS VISITORS. Limited accommodation available May and June in S.W.1. Serviced holiday flats and bedsits. Tel. Beltoria. 01-235 3068/3658.

JAMES ANTHONY & CO. The fastest way to find a luxury flat in London is to phone us. You'll be amazed how helpful we are. 585 3446.

AROUND TOWN FLATS. 120 Holland Park Ave., W.11. Central London's short let specialists, 2 wks. min. £35-£200. 229 0033.

W.1. Family town house nr. Marble Arch. 3 reception, 5 bedrooms, fully furnished. Ideal for visiting executives. £100 p.w. 935 3847.

SUPERIOR FLATS/HOUSES available and required for diplomats executives. Long/short lets. All areas. Lipfriend Co., 499 7578.

MONTAGU SQ., W.1. Very good flat, 2 bedrooms, 1 recep., k. & b., £60 p.w. Kathini Graham Ltd., 01-584 3285.

LANDLORDS, our service is speedy and efficient and we are constantly requiring flats, houses and rooms.—Long/short or holiday lets.—London Flats, 373 5002.

EXTREMELY SMART flat in new block in S.W.3. 3 beds., large recep., k. & b., cloakroom, C.H. £75 p.w.—H.C., 629 1089

CHELSEA.—Short let service apartments, 1, 2, 3 and 4 bedrooms, from £70 p.w. 333 Kings Rd., S.W.3. Tel. 352 3682.

VALERIE ALLEN flats/houses, fashionable areas. 01-731 0357.

S.W.5, for 4 mths., owner leaving luxurious, light and spacious 2 bedroom flat. Large recep., modern kitchen/diner, bath, C.H., lift, rent neg.—KA, 581 2337.

BAYSWATER, W.2. New conversion, 2 rooms, pine fitted kitchen and bath. Well furn. and fully equipped to include daily, C.H., Col. TV, etc. For short/long let at £60 inc. p.w.—KA. 581 2337.

MONTAGU SQ., W.1. Luxury 3 bedrooms, 2 baths, 2 recep. £85 p.w.—Lipfriend, 491 7404.

W.1. super bright flat in ultra modern block, 1/2 dbl. beds, 1&2 recp., kitchen and 3 b. £100 p.w. Eaton St. James, 493 5517.

PUTNEY, set in superb gardens, 3 bedrooms, lounge/diner, k. and b., C.H., Tel. avail. 5/6 mths. £50 p.w. o.n.o.—Browns, 434 1253.

HAMPSTEAD, s/c enormous furnished dble bed-sit. Super diner kitchen and b. C.H., Tel. £28 inc.—Browns 434 1253.

A SMALL selection of furnished flats and rooms.—Browns, 434 1253.

S.W.3, spacious modern 2 bedroom flat, garden. C.H., £45.—Around Town Flats, 229 1958.

TO LET. Sutherland Avenue, W.9. furnished bedroom, sitting room and kitchenette. Adjoining bathroom. £11.75 per week.—Box 2478 M, The Times.

KENSINGTON. Unusually attractive 2 bed. flat in private courtyard. Recep. leading to covered patio, well equipped k. & b. £60 p.w. —Century 21, 589 1175.

UNFURN. FLATS WANTED, F. & F. purchased, 602 4671. Dixon & Co.

SUPER CHELSEA HOUSE with gdn. available for short summer let.—West Trend, 352 8204.

AMERICAN COMPANY wishes to rent luxurious house or flat in Belgravia, up to £200. Full rental paid in advance. Wilson Mordant and Sons, 235 0906.

KNIGHTSBRIDGE. Beautiful large family house, 5/6 beds., 3/4 receps., 3 baths. American kitchen and gdn.—L.S. 235 0026.

KENSINGTON, W.8. Superbly furnished flat, also suitable business use. Recpt./Office, double bedroom, k. & b., C.H. Col T.V. Parking space available. £48 p.w. —0722 72639.

KENSINGTON, W.8. Large recpt., double bedroom, k. & b., C.H. Col. T.V. Service. Short/long let. £55 p.w. 0722 72639.

KENSINGTON, W.8, furnished flat. Recept., double bedroom, k. and b., C.H., Service, Short/long let. £46 p.w. 0722 72639.

BELGRAVIA. Attractively furnished Mews Cottage, 2 bedrooms, 1 recept., k. & b. to let now for period of 3 months to 1 year. £60 p.w. 01-229 6509.

WANTED. Mansions, mini flats and anything in between for overseas officials, academics, business men. Long-short lets. £45-£100 p.w. James & Jacobs. 930 0261.

KENSINGTON, W8. Furnished flat. 1 Recept., 1 Double Bed, K & B, £30 p.w. Min. 6 months. Malibu, 235 4547.

SW7. Close tube. Attractive fully furnished flat, 3 rm., k. & b. in garden sq. £40 p.w. Immediate let, through summer. 373 6412.

FLATS, HOUSES for short/long lets. £50-£200 p.w. Abbey Ltd., 584 7662; 589 3586. 31 Beauchamp Place, S.W.3.

N.W.6. Spacious family house, comfortably furnished, 4 double, 2 single bed, 40ft. recept., 2 baths. kitchen. £120 p.w. Boyd & Boyd. 684 5863.

LITTLE VENICE.—Maisonette, 3 beds., 2 bath., 3 recept.; 8½ years. £1,100 p.a.; carpets, curtains and fittings £4,200.—499 6157.

WESTMINSTER. — Mansion building: 3/4 bedrooms, 2 reception, big modern American kitchen, bathroom; new carpets and curtains; beautifully appointed; C.H.; £1,200 p.a.; carpets, curtains and appliances for sale £5,500.—Tel.: 493 1831.

KENSINGTON. — Attractively furnished, with modern furniture, new carpets and decor; reception, 25ft. by 14ft.; bedroom, k. & b., £55 p.w.; long let.—493 9945 day, 874 4117 eves.

RENTALS

FERRIER & DAVIES
6 Beauchamp Place, S.W.3.
01-584 3232.

Strand on the Green, W.4. Charming dilapidated house. £40. S.W.1, 2 rooms, k. and b. block, owner abroad, £50. House in Islington, £50. Knightsbridge, 3 rooms, k. and b., owner abroad, £60. S.W.18, doctor's 6-roomed house, fish pond, £60. S.W.5, Italian architect's flat for 6 weeks, £65. Clapham Common, designer's dream house, includes sauna for dream tenant for 2 years, £60 considered. 8-roomed house in W.14 for up to 8 yrs., £75. W.8, 7-roomed house, £85. Belgravia Mews, £125. W.8, spacious almost Spanish style new house in clean modern style, 6 mths., £140.

Large well furnished family house

THURLOE SQUARE, S.W.7

4 floors arranged as 5/6 bedrooms, 2/3 reception rooms, 2 kitchens, 3 bathrooms, small garden. Substantial deposit required for valuable furniture, fixtures and fittings. Period of lease negotiable from 1 year. Good references essential. Rent £160 per week. Basement flat also available if required.
Tel. 01-588 8497

LONDON FLATS
15 HOGARTH PL., EARLS Ct.,
01-373 5003

Chelsea, 1 rm., k. & b., £35; NW2 & N3, 2 rms., k. & b., £35; W4 & W11, 1 bedrm. flats, £38; Putney for 4 ladies, £40; Earls Ct., 2 rms., k. & b., £50; Pimlico basement flat, £55; S. Kens. & Bloomsbury, 3 rms., k. & b., £58; Wimbledon, 3 bedrm. flat, £45. Beys., for 6 weeks, £50. Chelsea, 3 bedrm. service flat from £65.

Also short or holiday lets avail.

ARE YOU A LANDLORD?

Is your flat empty because of the rent act? Did you know that our phones and office are constantly busy with totally bewildered respectable people and no accommodation for them? Any price from £25-£200. We ask you seriously please give us your property to let. Decent people do not change because of an Act of Law.
FERRIER & DAVIES
01-584 3232

JONATHAN DAVID & CO.
01-434 1874
WANTED

FOR U.S. Banker, 4/5 bed house with garden in SW3, W11 or SW1. Must have a separate d. room. £100.
FOR ex-patriate family of 4, short 3 mth. let. Family house with garden or keys to same. £100.
FOR an African embassy official with 3 children for 3 yrs., £60.

MAIDA VALE

Luxury furnished family flat, 3 bedrooms, lounge, dining area, bathroom, large fully equipped kitchen. 26in. colour TV, entry phone, telephone, full c.h., c.h.w. Garage and garden.

£60 p.w.

01-637 3541 or 01-998 5720.

FURNISHED FLAT NEAR PORTLAND PLACE

Quiet Mews
2 bedrooms, 2 receptions
kitchen and bathroom
£45 p.w.
Mellersh & Harding
01-493 6141

COMPANY requires 3 to 4-room flat/house for young professionals, Central London, South Kensington area, June 1st or earlier.—01-603 7174, ext. 36 (day); or 01-370 5835 (evening).

DOLPHIN SQUARE. Sunny, 1-bed flat, reception, k. & b., use of swimming pool and squash courts. Long/short lets. Plaza E.A., 584 4372.

PUTNEY.—Round attrac. gdn sq. Spacious 2 bed. flat, wash machine, etc. Suit 3. Fulham Apartments. 352 3658.

MARSH & PARSONS offer well furnished flats/houses on short/long leases with prompt and efficient service. Ring 937 6091.

W.2. My elegant luxurious 2 bedroom flat available now. Col. T.V., car park. Short let at £70 p.w. 623 7676.

ONE WEEK TO 99 YEARS.—Please ring Living in London. 629 0206.

WANTED—SHORT LET—Family of 4 seek furnished accommodation Weybridge/Walton area. Immediately, 3-6 months. Up to £80 p.w. 01-839 1571.

ST. JAMES'S S.W.1. 4th floor flat, with lift, 24hr. port. avail. now for 6 months plus 2 bed, 1 recept., k. & b., well furn. £60 p.w. Hampton & Sons. 01-493 8222.

S.W.10. CRESSWELL PLACE, furnished bachelor flat, newly decorated, bed-sitting room, bathroom, own entrance. £20 p.w. 373 5497.

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Continued on page 26

Broadcasting

Comedy is the strong suit tonight with Rutland Weekend Television (BBC2 9.0), a new series from Monty Python man Eric Idle. There is the beautifully observed Sadie, It's Cold Outside (ITV 8.0) and Whatever Happened to the Likely Lads? (BBC1 7.40) is the funniest programme running on television. In a serious mood, Panorama in Rhodesia (BBC1 8.10) interviews Ian Smith, and Horizon (BBC2 9.30) questions Britain's role as a nuclear power. Wife beating is the subject of Six Days of Justice (ITV 9.0) while both Kojak (BBC1 9.25) and The Waltons (BBC2 8.10) are slick views of America, yesterday and today. John Spencer and Alex Higgins cross cues in World Snooker (ITV 11.30).—T.S.

BBC 1

10.45 am, You and Me. 11.00, Schools. 12.10 pm, Anno Domini. 12.55, News. 1.00, Pebble Mill. 1.45-2.00, Mary, Mungo and Midge. 3.58, Regional News. 4.00, Play School. 4.25, The Clangers. 4.35, Jackanory. 4.50, Blue Peter. 5.15, Hong Kong Phooey. 5.40, Magic Roundabout.
5.45 News.
6.00 Nationwide.
6.50 Z Cars.
7.40 The Likely Lads.
8.10 Panorama in Rhodesia.
9.00 News.
9.25 Kojak.
10.10 Churchill's People. Play 20: The Fine Art of Bubble-Blowing.
11.05 Choices for Tomorrow. Part 6: Tools for Living.
11.28 Weather.
Black and white.

Regional variations as BBC1 except: BBC WALES.—1.45-2.00 pm, Ar Y Mam. 6.00, Wales Today. 6.10, Party Conference. 6.25, Nationwide. 6.50, Heddiw. 7.20-7.40, 2 Cars. 11.05, Dewch i Arad. 11.28, Weather, News. SCOTLAND.—6.00-6.50 pm, Reporting Scotland. 10.10, Public Account. 10.50-11.15, Choices for Tomorrow. NORTHERN IRELAND.—3.58-4.00 pm, Northern Ireland News. 6.00-6.50, Scene Around Six. 11.28, Northern Ireland News.

ITV

10.30 am, Finding Out. 12.00, Thames. 2.00, Housecall. 2.30, Film: September Affair with Joan Fontaine, Joseph Cotten. 4.25, Thames. 5.20, Rock on With 45. 5.50, News. 6.01, Report West. 6.22, Report Wales. 6.45, Thames. 10.30, Film: Lydia, with Merle Oberon, Joseph Cotten.* 12.15 am, Weather.
HTV CYMRU/WALES. As HTV except: 1.20-1.25, Penawdau Newyddion Y Dydd. 2.00-2.30, Hamdden. 6.01-6.22, Y Dydd. 8.30-9.00, Yr Wythnos. HTV WEST.—As HTV except: 1.20-1.30, Report West Headlines. 6.22-6.45, This is the West This Week. WESTWARD 12.00 Thames. 2.00 pm, Play with a purpose. 2.30, Film: Scared Stiff, with Dean Martin, Jerry Lewis.* 4.20, Thames. 5.20, University Challenge. 5.50, National News. 6.00, Westward Diary. 6.20, Sports Desk. 6.45, Thames. 10.30, Play: Cousin Kit. 11.00, Westward News. 11.03, The Protectors. 11.30, Faith for Life.

Grampian

12.00, Thames. 2.30, Flair. 3.00, Film, Eight Iron Men, with Lee Marvin. 4.20, Thames. 5.20, University Challenge. 5.50, News. 6.00, Grampian News. 6.10, Who Are You? 6.45, Thames. 10.30, A Place in Europe: Spain—Almeria Palace. 11.00, Oreon Follies. 11.30, Evenings Prayers.

Yorkshire

12.00, Thames. 2.30 pm, Film, The Pleasure Seekers, with Ann-Margret, Anthony Franciosa, Carol Lynley, Pamela Tiffin. 4.25, Thames. 5.20, University Challenge. 5.50, News. 6.00, Calendar. 6.45, Thames. 10.30, Emmerdale Farm. 11.25, Rockinsate.

BBC 2

7.05-7.55 am, Open University*: Technology: Goals and Conflicts; 7.30, Educational Research Methods. 11.00-11.25, Play School. 5.00, Open University*: William Wordsworth; 5.25, Computer Peripherals; 5.50, Chemical Processes; 6.15, Semi-Conductor Devices; 6.40, Foundation Maths—Taylor's Theorem. 7.05, Parents and Children.
7.30 Newsday.
7.45 Look, Stranger: Man Among the Travelling Folk, Donald Macpherson.
8.10 The Waltons.
9.00 Rutland Weekend Television (new series).
9.30 Horizon: The Bulldog's Last Bark?
10.20 News Extra.
10.50 Open Door: The International Arts Centre.
11.20 Closedown: Robert Powell reads The Happy Life, by Henry Howard, Earl of Surrey.

Granada

12.00, Thames. 2.30 pm, Film: The City, with Anthony Quinn. 4.15, Cartoon. 4.20, Thames. 5.15, The Pied Pipers. 5.20, Wait Till Your Father Gets Home. 5.50, News. 6.00, Granada reports. 6.40, Thames. 10.30, A Place in Europe. 11.00, Film: The Fastest Gun Alive, with Glenn Ford.*

Anglia

12.00, Thames. 2.00 pm, Houseparty. 2.30, Film, The Secret Of My Success, with James Booth, Lionel Jeffries. 4.20, Thames. 5.20, University Challenge. 5.50, News. 6.00, About Anglia. 6.45, Thames. 10.30, Film, My Gun is Quick, Pamela Duncan, Whitney Blake.* 12.05 pm, A Book for Today.

Ulster

12.00, Thames. 2.00, Women Only. 2.30 pm, Film, Count Your Blessings, with Deborah Kerr, Rossano Brazzi, Maurice Chevalier. 4.18, Ulster News. 4.20, Thames. 5.20, University Challenge. 5.50, News. 6.00, UTV Reports. 6.45, Thames. 10.30, Monday Night. 10.40, Film, Intent to Kill, with Richard Todd, Betsy Drake.

Border

12.00, Thames. 2.00 pm, House Party. 2.30, Film, The Tunnel of Love, with Doris Day, Richard Widmark, Gig Young. 4.20, Thames. 5.20, University Challenge. 5.50, News. 6.00, Border News. 6.15, Look Who's Talking. 6.45, Thames. 10.30, UFO. 11.25, Border News.

Thames

12.00, Mr Trimble. 12.15 pm, Noddy. 12.30, Cuckoo in the Nest. 1.00, First Report. 1.20, Lunchtime Today. 1.30, Emmerdale Farm. 2.00, Good Afternoon. 2.30, Film: Red Skies of Montana, with Richard Widmark, Jeffrey Hunter, Richard Boone, Richard Crenna. 4.15, Cartoon. 4.20, Clapperboard. 4.50, Sky. 5.20, The Ghost and Mrs Muir. 5.50, News.
6.00 Today.
6.40 David Nixon.
7.30 Coronation Street.
8.00 Sadie, It's Cold Outside.
8.30 World in Action.
9.00 Six Days of Justice.
10.00 News.
10.30 The Streets of San Francisco.
11.30 Snooker.
11.55 Open Mind: a series of programmes on the potential of the brain.

Scottish

12.00, Thames. 2.00 pm, Housecall. 2.30, Film, Anything Goes, with Bing Crosby, Mitzi Gaynor, Donald O'Connor, Jeanmaire. 4.25, Thames. 5.20, Women Only. 5.50, News. 6.00, Scotland Today. 6.45, Thames. 10.30, The Lion's Share. 11.15, Late Call. 11.20, Wish You Were Here.

ATV

12.00, Thames. 2.30 pm, Film: The First Men in the Moon, with Edward Judd, Lionel Jeffries, Martha Hyer. 4.20, Thames. 5.20, University Challenge. 5.50, News. 6.00, ATV Today. 6.45, Thames. 10.30, Platform for Today: Citizens Rights. 11.10, A Place in History: Norwich.

Southern

12.00, Thames. 2.00 pm, Houseparty. 2.30, Film: A High Wind in Jamaica. 4.20, Thames. 5.20, The Flintstones. 5.50, News. 6.00, Day by Day. 6.45, Thames. 10.30, A Place in Europe. 11.00, Southern News Extra. 11.10, The Odd Couple. 11.40, Guideline. 11.45, Farm Progress. 12.15 am, Weather.

Tyne Tees

12.00, Thames. 2.00, House Call. 2.30, Film, The Pleasure Seekers, with Ann-Margret, Anthony Franciosa. 4.20, Zigzag. 4.50, Sky. 5.20, University Challenge. 5.50, News. 6.00, Today at Six. 6.40, Police Call. 6.45, Thames. 10.30, Barnaby Jones. 11.25, Late News Extra. 11.35, Famous Folk of Richmondshire.

Radio

1

6.00 am, News. 6.02, Simon Bates. 7.00, Noel Edmonds. 9.00, Tony Blackburn. 12.00, Johnnie Walker. 2.02 pm, David Hamilton.† 5.00, Newsbeat. 5.15, John Peel.† 7.02, The Impressionists. 7.30, Cricket scores. 7.32, Alan Dell and the bands.† 9.32, We Called It Music.† 10.02, Sport. 10.05, Tom Edwards.† 12.31 am, News.
† Stereo.

2

6.00 am, As Radio 1. 7.02, Terry Wogan.† 9.02, Pete Murray.† (10.30, Waggoners' Walk). 11.30, Jimmy Young.† 1.50 pm, Cricket Scoreboard. 2.02, David Hamilton.† 5.02, Waggoners' Walk. 5.17, John Dunn.† 6.45, Sports-Desk. 7.02, As Radio 1.

3

7.00 am, News. 7.05, Handel, J. C. Bach, Haydn. 8.00, News. 8.05, Franck, Poulenc, Marc-Antoine Charpentier.† 9.00, News. 9.05, John Ireland.† 10.00, Talking About Music.† 10.30, Harmoniemusik.† 11.15, Peter Wallfisch, Piano Recital: Frank Bridge, Schoenberg, arr Busoni.† 12.00, Haydn, Mendelssohn.† 1.00 pm, News. 1.05, Busoni, Ives, Schumann.† 2.05, Tchaikovsky: Piano Concerto No 2 in G major (original version). 2.50, The World of Operetta (new series): Part 1, Oscar Straus.† 3.50, French Organ Music: Roberday, Clerambault, Alain.† 4.55, Bandstand.† 5.25, Pied Piper.† 5.45, Homeward Bound. 6.05, News. 6.10, Homeward Bound. 6.30, Study on 3. 6.30, Going Solo: Part 6. Marketing. 7.00, Village Prospects: Part 6. Death and Transformation. 7.30, Portrait of an Orchestra: London Symphony Orchestra, with the conductor, Andre Previn.† 9.30, Haydn and Beethoven: piano trios.† 10.30, Music of the Bauls of Bengal. 11.05, Anthony Milner.† 11.25, News.

4

6.20 am, News. 6.22, Farming Week. 6.40, Prayer for the Day. 6.45, Today. 6.50, 7.50, Regional News. 6.55, Weather. 7.00, News. 7.27, Sportsdesk. 7.35, Today's Papers. 7.45-7.50, Thought for the Day. 7.55, Weather. 8.00, News. 8.27, Sportsdesk. 8.35, Today's Papers. 8.45, John Ebdon. 9.00, News. 9.05, Richard Baker. 10.00, News. 10.05, Wildlife. 10.30, Service. 10.45, Story: Prince Benefit. 11.00, News. 11.05, Any Questions? 12.00, News. 12.02 pm, You and Yours. 12.27, Desert Island Discs. 12.55, Weather. 1.00, The World at One. 1.30, The Archers. 1.45, Woman's Hour. 2.45, Listen with Mother. 3.00, News. 3.05, Play: The Flower of May. 4.35, Story: The Pastures of Heaven, part 1. 5.00, PM Reports. 5.50, Financial Report. 5.55, Weather.
6.00, News. 6.15, Does the Team Think? 6.45, The Archers. 7.00, News Desk. 7.30, Lord Peter Wimsey: Unnatural Death, part 2. 8.00, Play: The Deep Blue Sea. 9.30, Kaleidoscope. 10.00, The World Tonight. 10.45, A Book at Bedtime: The Mill on the Floss, part 15. 11.00, Financial World. 11.15, Today in Parliament. 11.30, News. 11.51, Inshore forecast.

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ALSO ON PAGE 25

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". . . their soul shall be as a watered garden; and they shall not sorrow any more at all."—Jeremiah 31: 12.

BIRTHS

BERESFORD.—On May 9, at Northwick Park Hospital, to Sue (nee Yates) and Christopher Beresford—a daughter (Antonia Charlotte).

COMBE.—On May 8th, at 37 Welbeck Street, W.1, to Mini and Kenneth—a son (Alexander Christian).

DAVIES.—On 9th May, to Angela (nee Pyemont) wife of Peter Davies, of Alladale, Chobham—a daughter (Jessica Claire).

DICKENS.—On May 10, at Dorset County Hospital, to Priscilla (nee Locke) and Capt. Hugh Dickens, 9th/12th Royal Lancers—a son.

FITZGERALD O'CONNOR.—On 8th May, 1975, at The John Radcliffe Hospital, to Angela (nee Gardener) and Alec—a daughter (Isobel Helen).

HARRAP.—On 7th May, 1975, to Elizabeth and John—a son.

HOBSON.—On 3rd May, at Fulford, to Kate and Charles—a son (Thomas Edward Wakefield), brother for Charlotte.

KENNEDY.—On 10th May, in Hongkong, to Annabel (nee Seccombe) and Christopher—a son (stillborn).

KNOCK.—On 7th May, 1975, at St. Teresa's, Wimbledon, to Judy and Warren Knock—a son (Daniel Alexander), a brother for Vivien and Jonathan.

LIBBY.—On May 9th, at St. Bartholomew's Hospital, to Joanna (nee Harwood-Yarred) and Gerald—a daughter (Georgia).

McDOWELL.—On May 7th, 1975, at Birmingham Maternity Hospital, to Phyllis and Charles—a daughter (Catherine), a sister for Colin.

MONTAGUE.—On May 6th, to Elizabeth (nee Anstice) and Ollie Montague—a son (Christopher), brother for Catherine-Anne and Barbara.

NATHAN.—On May 9th, 1975, at the Lindo Wing, St. Mary's Hospital, W.2, to Caroline (nee Mullen) and Peter Nathan—a son (Hugo Michael Leon), a brother for Arabella and Venetia.

POLLOCK.—On May 7th, at Malmesbury Hospital to June (nee Horn) and Morrison—a daughter (Janina Clare).

WOODROW.—On May 10th, to Fiona (nee Dawson) and Charles Woodrow—a daughter, Charlotte Victoria.

ADOPTIONS

WRIGHT.—By Jeanie (nee Walker) and Charles—a daughter (Katharine Clare), now aged 5 months.

MARRIAGES

WHEELER : SESSIONS.—On 6th May quietly in Cheltenham, Colonel G. T. Wheeler to Miss K. M. O. Sessions.

DEATHS

ALLSEBROOK.—On May 10, after a great struggle, Evelyn Mary (nee Winckley), wife of the late Lt.-Col. H. Allsebrook, of 8 Wipers Close, Chobham, Surrey. The most loving mother of Ruth Mary, Susan and Rachel and adored grandmother. Funeral service at St. Andrew's Church, Chobham on Wednesday, 14th, at 2.45 p.m.

BRETT.—On May 7th, suddenly, Peter Brett, LL.B. (Lond.), LL.M. (W. Australia), S.J.D. (Harvard), Professor of Jurisprudence (Melbourne), Barrister and Solicitor (Victoria), Solicitor (England), aged 56 years, beloved husband of Margaret, father of Robin, Jonathan, David, and Margie. Cremation 13th May, Melbourne. Enquiries 01-946 0109.

BRIDGEMAN.—On May 10th, peacefully, in his sleep, after a short illness, in his 86th year, Honor Orlando, family funeral at Blymhill. No letters or flowers, please.

CORRIGAN.—On May 8th, in Westminster Hospital, Father Terence Edward Corrigan, S.J. Requiem Mass in the Farm Street Church, at 11 a.m., Wednesday, 14th May.

CRAIG.—On April 24th, suddenly, Jeffrey William Craig, aged 49. Funeral arrangements later.

DAVIDS.—On May 9th, in her 90th year, Estelle of 5 Dorset Road, Windsor, widow of Henri Davids, Chevalier of The Legion of Honour and much loved mother of Joan E. Hewitt. Cremation at Slough Crematorium, Thursday, May 15th, at 2.50 p.m. Flowers to E. Sargeant & Son, 61 St. Leonards Road, Windsor. Tel. 63932.

GIBSON.—On 11th May, 1975, Elizabeth May (nee Graham) the beloved wife of Archie Gibson, of Glenarn Rhu, Dunbartonshire. Service at Rhu Parish Church at 2.30 p.m. on the afternoon of Tuesday, 13th May, thereafter private. Please, no mourning, no flowers and no letters.

HARRIS, CYRIL GRAFTON.—On 9 May, suddenly at home, 40 Guildford Rd., Stockwell, S.W.8. Beloved husband of Caroline and devoted father of Stephen and Richard.

HODSON.—On May 10th, 1975, aged 14, Jeremy, much loved elder son of David and Gay. No letters or flowers, please.

MACRAE-TAYLOR.—On May 8th, 1975, suddenly, Arthur William Macrae-Taylor, aged 78 years, of 22 Blandford Close, London, N.2, and Cardew House, Alresford, Hampshire. Dearly beloved husband of Isa, much loved father of Fiona and adored grandfather of Andrew, Isabelle-Alice, Iain and Sophie. A family service will be held at Alresford Parish Church on Wednesday, May 14th, at 12 noon. Cremation service at St. Marylebone Crematorium on Friday, May 16th, at 12 noon. Flowers may be sent to John Steel & Son Ltd., Funeral Directors, Winchester, by 9 a.m. on Friday. "A verray parfit gentil knight".

MALLING, FRIDA, daughter of the late Mr and Mrs Johannes Malling, of Newcastle on Tyne, and sister of Malmie, very dearly loved by all the family. Funeral Monday, 10 a.m., at Holy Trinity Church. Flowers to Bargett, Newcastle on Tyne, by 9 a.m.

MELLOWES.—On Thursday, 8th May, 1975, peacefully in a Sheffield Nursing Home, Hilda May, widow of Henry Arnold Mellowes. Service at St. John's, Ranmoor, Sheffield, on Wednesday, 14th May, at 2.45 p.m. Followed by cremation. No flowers but donations in lieu to The Sheffield Association of Girl Guides, c/o Scout H.Q., Trippet Lane, Sheffield.

O'BRIEN.—On May 10, 1975, peacefully, at home, after many years of illness borne with great courage, the Honourable Eileen Vivien de la Poer, beloved wife of Major Robert Alfred O'Brien and devoted mother of Maureen, Sheelagh and the late Michael. Fortified by the Rites of the Church. Funeral private.

RAWSON.—On May 9th, 1975, peacefully in hospital, Gladys, widow of Brig. C. D. Rawson, C.B.E., D.S.O. Funeral service Wednesday, May 14th, 11.00 a.m. at Bournemouth Crematorium. No flowers, no letters, by request.

REYNOLDS.—On May 9th at Queen Elizabeth II Hospital, Welwyn Garden City, Peter James Booth Reynolds, O.B.E., aged 69, husband of Margaret and father of Anne. Cremation private.

RIACH.—On May 8th, after a gallant fight, aged 69, Marian, beloved wife of Allan, mother of Alastair and Colin, grandma of James and Duncan and daughter of Alice Marguerite Machin. Funeral at Croydon Crematorium, 2.0 p.m. on Friday, May 16th. Donations if wished to Royal Marsden Hospital, Surrey for research.

SOOKIAS.—On 8th May, 1975, at Bromhead Nursing Home, Lincoln, Mary Robina (nee Oades), wife of Dr. Owen Sookias, mother of Martin, S.R.N., deputy mayor of Lincoln City, Lincolnshire Councillor. Cremation Lincoln 13th May. Would appreciate donations N.S.P.C.C. Civil Memorial Service—see below.

STOLLER, SELICITE.—On May 10th, in hospital, beloved wife of Ivan. Funeral 14th May, 11.0 a.m., Golders Green Crematorium. No flowers, please, but donations, if desired, to Oxfam.

STUTZEL.—On Saturday, May 10, 1975, in Bangkok, Rosamund Eleanor Stutzel (nee Price), aged 67, beloved wife of Dr. Otto Stutzel.

YOUNG.—On Saturday, May 10, 1975, suddenly at his home, Walton House, Clent, Worcs., Arthur Vincent, loving husband of Janet and father of Sarah and Charles. Funeral arrangements later.

MEMORIAL SERVICES

BRISTOW, ROY.—A thanksgiving service for the life of Roy Bristow will be held at St. Vedast alias Foster, Foster Lane, London, E.C.3 today at 1.15 p.m.

SILAS.—There will be a memorial service for the late Bobby Silas, at 1 p.m., on Tuesday, May 13, at All Saint's Church, Fulham High Street. No flowers, please, but all donations to N.A.B.S. or the Musicians' Benevolent Fund, would be appreciated.

SOOKIAS.—The Civic Memorial service for the late Mary Robina Sookias, Deputy Mayor of Lincoln City, at St. Giles' Parish Church, Lincoln, on May 16, at 11 a.m.

WALFORD. There will be a service of thanksgiving for the life of Richard Walford at St. Peter's, Vere Street, on Thursday, 15th May at 6 p.m.

IN MEMORIAM

BOISSIER.—In proud remembrance of Sub-Lieut. John Richard Boissier, R.N.V.R., and crew of H.M. M.G.B. 2001, who lost their lives at sea, May 12th, 1945.

BAILEY, EDWIN G.—Remembered today and always, my beloved Ted. "The days breaks not, it is my heart."

BRILL.—In loving memory of Jack, husband of Beatrice and father of Terence, May 12, 1974, will always be remembered by family and friends.

COONEY, S. J.—Remembering with deepest love my darling Joe, who left me 12th May, 1971.—Pat. Remembered also with love by sister Margaret.

CORAZZA, JOE. — Treasured memories of my darling husband who died May 12th, 1966. So dearly loved, so sadly missed.—Nell.

NIXON-ECKERSALL, GEORGE.—Died May 11th, 1974. "O valiant heart". And in memory of Stella and Katrions, our daughter and granddaughter, killed June 7th, 1963.—S.K.

ROWLANDSON, ANNIE FRANCES.—In ever loving memory of my dearly loved mother who passed away May 12th, 1951. "To live in hearts we leave behind is not to die."—Graham.

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TITE STREET. 39 year head lease. Maisonette plus basement flat.—See London Flats.

GLYNDEBOURNE FESTIVAL now booking.—See Opera column.

SEA SALVAGE needs finance. See Business Notices.

1932 ROLLS PHANTOM—semi-working model.—See Sales and Wants.

HELP CONQUER CANCER with a Legacy, Legacies and Covenants in favour of the Cancer Research Campaign will support many worthwhile research projects. The cam aign is the largest single supporter of research into all forms of cancer, including leukaemia, in the U.K. Details from Dept. TXI, Cancer Research Campaign, Freepost, London, SW1Y 5YT.

JULIANA'S mobile discotheques.—See Services.

GOBURNS COTTAGE nr. Basingstoke on edge of park. See Prop to Let.

ALDEBURGH FESTIVAL. Booking now.—See Concerts.

JOSSELIN BODLEY Paintings—Works of any period sought on loan by artist's widow in view of retrospective exhibition. Shipping and insurance expenses paid. Please write: Mrs. Josselin Bodley, 214 rue de Rivoli, 75001 Paris, tel. 260.60.18.

QUALIFIED academic or industrial economists wanted by publisher. See Business Notices.

ROMANY LUCK.—See U.K. Holidays.

HOUSE/APARTMENT CLEANING. See Home Services.

MARTIAL ARTS CENTRE.—See Businesses for Sale.

CHALLENGING JOB.—See Situations Wanted.

URGENTLY required Mayfair/Knightsbridge.—See Personal Rentals.

CARAVAN FOR SALE.—Unused 6 berth.—See Sales & Wants.

SAVE £600 on our Triumph Stag. —see Motor Cars.

WANTED—SHORT LET Weybridge/Walton area—See Rentals.

MAGDALENE MAY BALL Cambridge, Wed. June, 11th. Details and tickets (£20) May Ball Treasurer, Magdalene College, Cambridge, CB30AG.

WILMA TANN.—Ask her to contact Colin for whom she worked in April 1974.—486 4035.

ESMOND DRURY, trout and Salmon fishing courses. See Sport and Recreation.

HELP THE AGED, Britain's fastest growing Charity, urgently need voluntary helpers to assist in various offices at Piccadilly and in the City. Can you spare 2 few hours 2 or 3 days a week. All expenses paid. Further details from Dorothy James, 8 Denman Street, London W1A 2AP, Tel. 01-734 3808.

TUTORS REQUIRED in London.—See Pub. and Ed. Appts.

CARPETS, ex-Exhibition—Sapphire Carpets.—See Sales & Wants.

HARLEY STREET Consulting room.—See Offices.

PREVENTIVE EYE CARE: advice sought by parent of 10 year old with one "lazy" eye. Please reverse charges to 01-748 4925.

PROFESSIONAL Appeal Direction—see Business Services.

FREE ACCOMMODATION for lady—see Rentals.

INFORMATION.—Anyone knowing the whereabouts of Toni Hall, who lived in the area of Bournemouth or Christchurch during World War II, and was a nurse who worked in a Convalescent or Old Peoples Home during this period. Please contact James Macdonald, 2357 S.S. ave, N. Riverside, 60546, Illinois, U.S.A.

LEPRA.—The Annual General Meeting of LEPRA—the British Leprosy Relief Association—will be held at the Royal Society of Medicine, 1 Wimpole Street at 3.30 on Thursday, the 5th of June.

ANOREXIA NERVOSA. Compulsive fasting, stuffing. 01-748 4087.

ENGLISHMAN seeks work abroad—see Sits Wanted.

VICTORIAN RESIDENCE was nursing home, Maidstone—see country props.

LABELS, LABELS, LABELS all styles—see Business Services.

RELIABLE HAULAGE to Middle East—see Business Services.

SEARCY'S ANNOUNCE mistake "Bride's" May issue. Catering prices HALF those. 'Phone 584 3344.

CHANCELLORS of the Exchequer generally exempt legacies from duty. Today any amount up to £50,000 qualifies. That means that if you made a bequest to the Royal Hospital and Home for Incurables at Putney, who do such wonderful work for badly crippled patients, your money would help them very much more. It's a thought!

EXAMS in '75. See Talbot Rice under Services.

RESIDENT HOUSEPARENTS for children's home.—See Pub. & Ed. Appts.

HOUSEKEEPER/CATERER. School, Windsor.—See Domestic Sits.

CHESHIRE HOMES seek experienced private and fund-raiser.—See General Vacancies.

ESHER, attractive family house, Public Auction.—See London & Sub.

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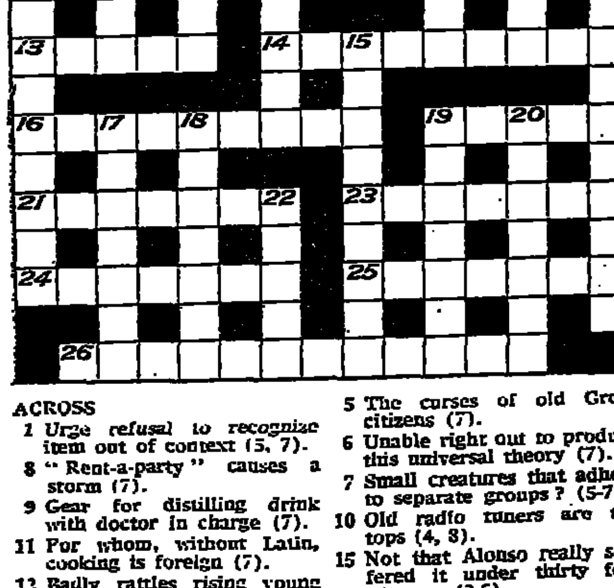


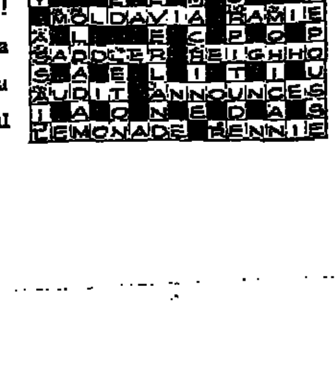
ACROSS

1 Urge refusal to recognize item out of context (5, 7).
8 "Rent-a-party" causes a storm (7).
9 Gear for distilling drink with doctor in charge (7).
11 For whom, without Latin, cooking is foreign (7).
12 Badly rattles rising young actress (7).
13 Pickwick's rascally companion loses head at fire (5).
14 It's a bit too much to bear, one gleans (4, 5).
16 For health centres a rota is an anomaly (9).
19 Drive a composer mad! (5).
21 Small blow from a tool (4-3).
23 Hesitate to speak where there's a Watergate plant (7).
24 All this was the Mikado's object (7).
25 Subtle ironies having greater effect on audience (7).
26 Unshrinkable for all that (12).

DOWN

1 What a lot of cars still! (7).
2 Inspect what was once a pit (7).
3 Tumbling over, she'll get a duck (9).
4 Mountains seen in natural setting (5).
5 The curses of old Greek citizens (7).
6 Unable right out to produce this universal theory (7).
7 Small creatures that adhere to separate groups? (5-7).
10 Old radio tuners are the tops (4, 8).
15 Not that Alonso really suffered it under thirty feet of water (3-6).
17 Eminent but incompetent (7).
18 A roast for champions? (7).
19 Flier bloody-minded after grave dereliction? (7).
20 They've just got engaged at the castle, that is the point (7).
22 Crop that has ears for the birds (5).

Solution of Puzzle No 13,990



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